



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866 • GST No. 27AAECM5186A1ZL

Ref. No.

Date :

Date: 13/02/2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Ref.: - (ISIN: INE801V01019 SYMBOL: LAXMICOT)

Subject: Outcome of Board Meeting held on February 13, 2026

Ref: Regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to our prior intimation dated February 07, 2026, we hereby inform you that the meeting of the Board of Directors of the Company was duly held today i.e. Friday, February 13, 2026 at the Registered Office of the Company. The Board, inter alia, considered and approved the following matters:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended December 31, 2025, along with the Limited Review Report issued by the Statutory Auditors of the Company. **Annexure C.**
2. Revision in remuneration of Executive Directors of the Company. The remuneration payable to the Executive Directors has been revised from the existing remuneration structure to nil remuneration **from 1st January, 2026 to 31st March 2026.**
3. Resignation of Mrs. Prafullata Sanjaykumar Rathi (DIN: 03056379) from the post of Non-Executive Women Director of the company with effect from **7th February 2026. Annexure A.**



S. Rathi

4. Reconstitution of Nomination & Remuneration Committee consequent to change in composition of the Board of Directors. The details of the revised Committee composition are enclosed as **Annexure - B**.

5. The Board reviewed and approved the reply submitted by the Company on SEBI SCORES Portal in relation to the complaint raised by Ashva Multi Trade Private Limited and authorised the management to undertake necessary follow-up actions, if any.

6. The Board of Directors noted that the Company is exploring viable business opportunities for its Wholly Owned Subsidiary, Laxmi Style & Design Private Limited, with an objective to operationalize the subsidiary in the near future. In case no feasible business opportunity is identified within a reasonable time, the Company may consider closure/striking off of the subsidiary, subject to applicable statutory and regulatory approvals.

Further, in continuation of our letter dated December 27, 2025, kindly note that the trading window shall be open at 9.00 AM IST on Monday, 16th February, 2026 in accordance with the Code of Conduct for Regulating Monitoring and Reporting of Trades by designated persons of the company as adopted by the company in compliance of SEBI (Prohibition of Insider Trading) Regulation, 2015.

The meeting of the Board of Directors commenced at 5.30 P.M. and concluded at 6.10 P.M.

Kindly take the same on record and oblige.

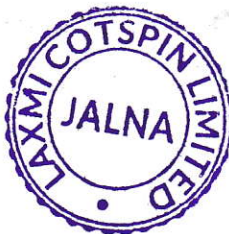
Thanking You,

Yours Faithfully,

For Laxmi Cotspin Limited



Sanjay Rath
Managing Director
DIN: 00182739



ANNEXURE A
Disclosure under SEBI Circular CIR/CFD/CMD/4/2015

Particulars	Details
Name	Mrs. Prafullata Sanjaykumar Rathi
DIN	03056379
Reason for resignation	Due to Health Issues
Date of cessation (effective date)	7 th February 2026
Brief Profile	Not Applicable
Disclosure of Relationships	Not Applicable
Confirmation of no material reasons	Mrs. Prafullata Sanjaykumar Rathi has confirmed that there are no other material reasons other than those stated above.

ANNEXURE - B

Details of Reconstitution of Nomination & Remuneration Committee

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the reconstitution of Nomination & Remuneration Committee of the Board of Directors of the Company is as under, with effect from February 13, 2026:

Name Of Committee Members	Category	ID
Vivek Mohanlal Maniyar	Chairperson	Non-Executive Independent Director
Gopal Satyanarayan Mundada	Member	Non-Executive Independent Director
Gaurav Ramnivas Karwa	Member	Non-Executive Independent Director

The above reconstitution has been carried out pursuant to resignation of Mrs. Prafullata Sanjaykumar Rathi (DIN: 03056379) and to ensure compliance with applicable provisions of SEBI (LODR) Regulations, 2015 and Companies Act, 2013.



S. Rathi

Laxmi Cotspin Limited
Standalone Statement of Unaudited Financial Result
For the quarter ended 31st December, 2025

Particulars	3 Months Ended			9 Months Ended		Year Ended
	31st Dec, 2025 Rs.	30th Sept, 2025 Rs.	31st Dec, 2024 Rs.	31st Dec, 2025 Rs.	31st Dec, 2024 Rs.	31st March, 2025 Rs.
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
Revenue from Operation	2,456.97	5,823.37	4,114.54	13,339.68	12,795.53	15,041.56
Other Income	125.84	54.58	110.02	229.40	163.69	329.23
Total Income	2,582.81	5,877.95	4,224.56	13,569.08	12,959.22	15,370.79
2. Expenses						
Cost of materials consumed	1,767.04	5,401.99	3,477.82	11,356.53	11,271.17	12,755.97
Changes in inventories of finished goods, work-in-process and stock-in-trade	164.55	(238.48)	28.57	201.45	(91.41)	(163.75)
Employee Benefit Expenses	201.25	189.21	215.47	575.98	640.33	819.63
Finance costs	96.72	94.30	144.17	291.91	344.19	457.76
Depreciation and Amortisation expenses	57.81	41.07	80.88	162.38	237.52	320.59
Other expenses	442.17	348.16	243.40	969.84	1,274.69	1,672.16
Total Expenses	2,729.54	5,836.25	4,190.31	13,558.09	13,676.49	15,862.36
3. Profit/(Loss) from operation before Exceptional Items (1-2)	(146.73)	41.70	34.25	10.99	(717.27)	(491.57)
4. Exceptional Items						
Profit/(Loss) on sale of Asset	20.17	0.29	-	119.65	0.03	526.73
5. Profit/(Loss) from ordinary Activities before tax (3+4)	(126.56)	41.99	34.25	130.64	(717.24)	35.16
6. Tax expense:						
1) Current Tax	-	-	-	-	-	-
2) Deferred Tax	20.44	0.47	7.20	105.66	(18.41)	(11.47)
3) Short/ Excess Provision	-	-	(0.15)	-	(0.15)	(0.15)
	20.44	0.47	7.05	105.66	(18.56)	(11.62)
7. Profit/(Loss) from ordinary Activities after tax (5-6)	(147.00)	41.52	27.20	24.98	(698.68)	46.78
8. Other comprehensive income						
Remeasurement of defined benefit obligation	-	-	-	-	-	1.36
Total comprehensive income	-	-	-	-	-	1.36
9. Net Profit for the Period (7+8)	(147.00)	41.52	27.20	24.98	(698.68)	48.14
10. Share of profit/ (loss) of associates						
11. Minority Interest						
12. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (9-10-11)	(147.00)	41.52	27.20	24.98	(698.68)	48.14
13. Paid up Equity share capital (Face Value of Rs. 10/- each)	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77	1,714.77
14. Reserves (Excluding revaluation reserve)	3,345.32	3,515.31	2,457.51	3,345.32	2,457.51	3,399.67
13i. Earning per equity per share before (Exceptional Items) of Rs. 10/- each						
a) Basic EPS (in Rs.)	(0.86)	0.24	0.20	0.06	(4.18)	(2.87)
b) Diluted EPS (in Rs.)	(0.86)	0.24	0.20	0.06	(4.18)	(2.87)
13ii. Earning per equity per share after (Exceptional Items) of Rs. 10/- each						
a) Basic EPS (in Rs.)	(0.86)	0.24	0.16	0.15	(4.07)	0.27
b) Diluted EPS (in Rs.)	(0.86)	0.24	0.16	0.15	(4.07)	0.27

Notes:

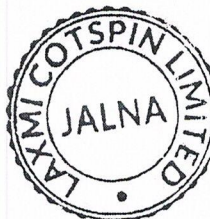
- The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on February 13, 2026. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- Figures are regrouped / rearrange, whenever considered necessary.
- The Management identifies "Cotton" as the only business Segment.
- During the reporting period, the Company undertook a partial sale of plant and machinery as part of its asset rationalization and modernization initiative. In connection with the sale of the machinery, a subsidy had previously been received. Accordingly, the remaining unamortized portion of the subsidy relating to such plant and machinery has been recognized immediately in the Statement of Profit and Loss.
- The unaudited Ind AS financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.

In terms of our report of even date

D M K H & Co.
Chartered Accountants
FRN : 116886W

CA Manish Kankani
(Partner)
M. No. 158020

Date : 13/02/2026
Place : Mumbai



For and on behalf of the
Board of Directors
CIN - L17120MH2005PLC156866

Sanjay Rathi
(Managing Director)
DIN 00182739

Date : 13/02/2026
Place : Jalna

Ramesh Mundada
(Director)
DIN 00153255

Date : 13/02/2026
Place : Jalna

Laxmi Cotspin Limited
Consolidated Statement of Unaudited Financial Result
For the quarter ended 31st December 2025

Particulars	3 Months Ended			9 Months ended		(₹ in Lakhs)
	31st Dec, 2025 Rs.	30th Sept, 2025 Rs.	31st Dec, 2024 Rs.	31st Dec, 2025 Rs.	31st Dec, 2024 Rs.	Year Ended 31st March, 2025 Rs.
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
Revenue from operation	2,456.97	5,823.37	4,114.54	13,339.68	12,795.53	15,041.56
Other income	125.95	54.58	110.02	229.51	163.69	329.23
Total Income	2,582.92	5,877.95	4,224.56	13,569.19	12,959.22	15,370.79
2. Expenses						
Cost of materials consumed	1,767.04	5,401.99	3,477.82	11,356.53	11,271.17	12,755.97
Changes in inventories of finished goods, work-in-process and stock-in-trade	164.55	(238.48)	28.57	201.45	(91.41)	(163.75)
Employee Benefit Expenses	201.26	189.21	215.47	575.98	640.33	819.63
Finance costs	97.72	94.30	144.17	292.91	344.19	457.76
Depreciation and Amortisation expenses	57.81	41.07	80.88	162.38	237.52	320.59
Other expenses	442.28	348.58	243.40	970.47	1,274.69	1,672.89
Total Expenses	2,730.66	5,836.67	4,190.31	13,559.72	13,676.49	15,863.09
3. Profit/(Loss) from operation before Exceptional Items (1-2)	(147.74)	41.28	34.25	9.47	(717.27)	(492.30)
4. Exceptional Items						
Profit/(Loss) on sale of Asset	20.17	-	-	119.65	0.03	526.73
5. Profit/(Loss) from ordinary Activities before tax (3+4)	(127.57)	41.28	34.25	129.12	(717.24)	34.43
6. Tax expense:						
1) Current Tax	-	-	-	-	-	-
2) Deferred Tax	20.35	0.59	7.20	105.56	(18.41)	(11.66)
3) Short/ Excess Provision	-	-	(0.15)	-	(0.15)	(0.15)
	20.35	0.59	7.05	105.56	(18.56)	(11.81)
7. Profit/(Loss) from ordinary Activities after tax (5-6)	(147.92)	40.69	27.20	23.56	(698.68)	46.24
8. Other comprehensive income						
Remeasurement of defined benefit obligation	-	-	-	-	-	1.36
Total comprehensive income	-	-	-	-	-	1.36
9. Net Profit for the Period (7+8)	(147.92)	40.69	27.20	23.56	(698.68)	47.60
10. Share of profit/ (loss) of associates	-	-	-	-	-	-
11. Minority Interest	-	-	-	-	-	-
12. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (9-10-11)	(147.92)	40.69	27.20	23.56	(698.68)	47.60
13. Earnings per equity per share before (Exceptional Items) of Rs. 10/- each						
a) Basic EPS (in Rs.)	(0.86)	0.24	0.20	0.06	(4.18)	(2.87)
b) Diluted EPS (in Rs.)	(0.86)	0.24	0.20	0.06	(4.18)	(2.87)
13ii. Earnings per equity per share after (Exceptional Items) of Rs. 10/- each						
a) Basic EPS (in Rs.)	(0.86)	0.24	0.16	0.14	(4.07)	0.27
b) Diluted EPS (in Rs.)	(0.86)	0.24	0.16	0.14	(4.07)	0.27

Notes:

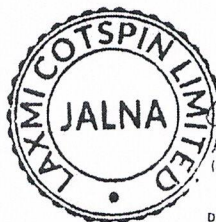
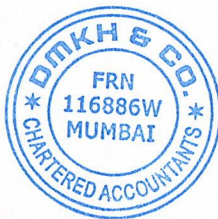
- The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on February 13, 2026. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- Figures are regrouped / rearrange, whenever considered necessary.
- The Management identifies "Cotton" as the only business Segment.
- During the reporting period, the Company undertook a partial sale of plant and machinery as part of its asset rationalization and modernization initiative. In connection with the sale of the machinery, a subsidy had previously been received. Accordingly, the remaining unamortized portion of the subsidy relating to such plant and machinery has been recognized immediately in the Statement of Profit and Loss.
- The Holding Company has subscribed to the memorandum of association of Laxmi Style & Design Private Ltd. to be a wholly owned subsidiary. However, the share allotment is pending till date and the said subsidiary has not commenced any business operations since incorporation and is not material to the group. Accordingly, the subsidiary has not been considered for consolidation in these financial results.
- The unaudited Ind AS financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.

In terms of our report of even date

DMKH & Co.
Chartered Accountants
FRN : 116886W

CA Manish Kankani
(Partner)
M. No. 158020

Date : 13/02/2026
Place : Mumbai



For and on behalf of the
Board of Directors

Sanjay Rathi
(Managing Director)
DIN 00182739

Ramesh Mundada
(Director)
DIN 00153255

Date : 13/02/2026
Place : Jalna

Date : 13/02/2026
Place : Jalna

Limited Review Report on the Unaudited Standalone Financial Results of Laxmi Cotspin Limited for the Quarter ended 31 December 2025 and year to date results from 1st April 2025 to 31st December 2025 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

**TO THE BOARD OF DIRECTORS OF
Laxmi Cotspin Limited**

1. We have reviewed the quarterly financial results of **Laxmi Cotspin Limited** (“the Company”) for the quarter ended **31st December 2025** and the year to date from **1st April 2025 to 31st December 2025**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These quarterly financial results as well as the nine months ended financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company’s management. Our responsibility is to express conclusion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable, and other accounting principles generally accepted in India.
3. We conducted our review in accordance with the Standards on Review Engagements (‘SRE’) 2410, ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis for qualified conclusion:**
 1. The Company has maintained records for inventory; however, such records are not appropriate or adequate in terms of providing necessary quantitative details, item-wise identification, and precise valuation workings for the quarter ended 31st December 2025. As informed to us, the inventory has been valued by the Management based on estimates and approximations rather than being supported by a robust inventory management system or physical verification records. In the absence of sufficiently detailed inventory documentation and valuation supports, we are unable to ascertain the correctness of the quantity, condition, and valuation of inventory as at 31st December 2025. Consequently, we are unable to determine the impact, if any, on the cost of goods sold, profit for the period, closing inventory, and related disclosures in the Statement of Standalone Financial Results.
 2. During the period, the Company has advanced loan to its wholly owned subsidiary (Laxmi Spintex Private Limited). However, the Company has not taken board approval and has not complied with certain statutory requirements relating to the said advance, as required under applicable provisions of the Companies Act, 2013 and Rules thereunder. In the absence of the above compliances and supporting documentation, we are unable to comment on the completeness, appropriateness, and regulatory compliance of the said advance, as well as any consequential financial impact, if any, arising therefrom.



3. The Company has given a significant advance to one of the creditors. Based on available information reviewed by us, there are indicators of financial stress relating to entities connected with the said creditor, creating uncertainty regarding the end-use and recoverability of the advance. No provision or impairment has been evaluated or recognized in accordance with Ind AS 109. In the absence of adequate evidence, we are unable to determine the accuracy of the carrying amount of this advance and its possible impact on the accompanying Statement.
4. The Company's depreciation working for the period under review does not incorporate the **historical acquisition cost** and **date of put-to-use** for assets. This is in contravention of the requirements of Ind AS 16 and the disclosure requirements of Schedule II to the Companies Act, 2013. Consequently, we are unable to obtain sufficient appropriate evidence regarding the mathematical accuracy of the depreciation calculated and the remaining useful lives of the assets. Our conclusion on the standalone financial results is modified in respect of this matter.
5. During the previous financial year, the Company recorded the sale of land to its subsidiary, Laxmi Spintex Private Limited. However, we observe that as of 31st December 2025, the legal formalities for the registration of the sale deed have not been completed. In the absence of a registered sale deed and the consequent transfer of legal title, we are unable to obtain sufficient appropriate evidence to conclude whether the transaction of land sale has taken place or whether the risks and rewards of ownership have been effectively transferred to the subsidiary.
6. The loan of ₹5.51 Crores was extended to the subsidiary (Laxmi Spintex Private Limited). However, the Board resolution and legal formalities regarding the transaction is still pending. In the absence of formal authorization and documentation, we are unable to ascertain the genuineness of the transaction and the purpose of the funds. Our conclusion on the standalone financial results is modified in respect of this matter.

5. Qualified Conclusion:

Based on our review conducted as above, except for the possible effects of the matters described in the Basis for Qualified Conclusion paragraphs above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D M K H & Co.
Chartered Accountants
Firm Registration No.: 116886W



CA Manish Kankani

Partner

Membership No.: 158020

UDIN: 26158020ESEDHQ9070

Place: Mumbai

Date: February 13th, 2026



Limited Review Report on the Unaudited Consolidated Financial Results of Laxmi Cotspin Limited for the Quarter ended 31st December 2025 and year to date results from 1st April 2025 to 31st December 2025 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO
THE BOARD OF DIRECTORS OF
LAXMI COTSPIN LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Laxmi Cotspin Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended 31th December 2025 and year to date results for the period from 1st April 2025 to 31st December 2025, and the Consolidated Statement of Assets and Liabilities as on date together with the notes thereon and Cash flow statement (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulation, 2015"). The Statement is the responsibility of the Holding Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Holding Company management and has been approved by the Holding Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit.
4. **Basis for qualified conclusion:**
 1. The Company has maintained records for inventory; however, such records are not appropriate or adequate in terms of providing necessary quantitative details, item-wise identification, and precise valuation workings for the quarter ended 31st December, 2025. As informed to us, the inventory has been valued by the Management based on estimates and approximations rather than being supported by a robust inventory management system or physical verification records. In the absence of sufficiently detailed inventory documentation and valuation supports, we are unable to ascertain the correctness of the quantity, condition, and valuation of inventory as at 31st December 2025. Consequently, we are unable to determine the impact, if any, on the cost of goods sold, profit for the period, closing inventory, and related disclosures in the Statement of Consolidated Financial Results.
 2. During the period, the Company has advanced loan to its wholly owned subsidiary (Laxmi Spintex Private Limited). However, the Company has not taken board approval and has not complied with certain statutory



requirements relating to the said advance, as required under applicable provisions of the Companies Act, 2013 and Rules thereunder. In the absence of the above compliances and supporting documentation, we are unable to comment on the completeness, appropriateness, and regulatory compliance of the said advance, as well as any consequential financial impact, if any, arising therefrom.

3. The Company has given a significant advance to one of the creditors. Based on available information reviewed by us, there are indicators of financial stress relating to entities connected with the said creditor, creating uncertainty regarding the end-use and recoverability of the advance. No provision or impairment has been evaluated or recognized in accordance with Ind AS 109. In the absence of adequate evidence, we are unable to determine the accuracy of the carrying amount of this advance and its possible impact on the accompanying Statement.
4. The Company's depreciation working for the period under review does not incorporate the historical acquisition cost and date of put-to-use for assets. This is in contravention of the requirements of Ind AS 16 and the disclosure requirements of Schedule II to the Companies Act, 2013. Consequently, we are unable to obtain sufficient appropriate evidence regarding the mathematical accuracy of the depreciation calculated and the remaining useful lives of the assets. Our conclusion on the consolidated financial results is modified in respect of this matter.
5. During the previous financial year, the Company recorded the sale of land to its subsidiary, Laxmi Spintex Private Limited. However, we observe that as of 31st December 2025, the legal formalities for the registration of the sale deed have not been completed. In the absence of a registered sale deed and the consequent transfer of legal title, we are unable to obtain sufficient appropriate evidence to conclude whether the transaction of land sale has taken place or whether the risks and rewards of ownership have been effectively transferred to the subsidiary.
6. The loan of ₹5.51 Crores was extended to the subsidiary (Laxmi Spintex Private Limited) However, the Board resolution and legal formalities regarding the transaction is still pending. In the absence of formal authorization and documentation, we are unable to ascertain the genuineness of the transaction and the purpose of the funds. Our conclusion on the consolidated financial results is modified in respect of this matter.

5. Qualified Conclusion:

Based on our review conducted as above, except for the possible effects of the matters described in the Basis for Qualified Conclusion paragraphs above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We have not performed an audit and, accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
7. The Statement includes the results of the following entities:



Sr. No.	Name of the Company	Relationship
1	Laxmi Cotspin Limited	Holding Company
2	Laxmi Spintex Private Limited	Subsidiary Company
3	Laxmi Surgical Healthcare Private Limited	Subsidiary Company
4	Laxmi Style and Design Private Limited	Subsidiary Company

8. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
9. We did not review the financial results of the subsidiaries whose financial results reflect total assets of Rs. 756.073 lakhs as at December 31, 2025, total revenues of 0.11 lakhs, total loss of Rs. 1.52 lakhs of the subsidiaries for the period ended December 31, 2025, as considered in the consolidated financial statements. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management and our review on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditor.

Our conclusion on the consolidated financial results, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The consolidated financial results include the results for the quarter ended December 31, 2025 being the balancing figure between the unaudited figures in respect of the nine months ended December 31, 2025 and the published unaudited figures of the half year ended September 30, 2025.

For D M K H & Co.
Chartered Accountants
Firm Registration No.: 116886W

Manish Kankani

CA Manish Kankani

Partner

Membership No.: 158020

UDIN: 26158020RFQDUI2866

Place: Mumbai

Date: February 13th, 2026

