LAXMI COTSPIN LIMITED
(A Govt. Recognized Star Export House & NSE-SME Listed Company)

BCI Better Cotton Initiative
ISO 9001 : 2008

Regd. Off.: Gut No. 399, Samangaon – Kajala Phata, Jalna-Ambad Road, Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866

Ref. No.

Date :

Date: 11/08/2026

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Ref.: - (ISIN: INE801V01019 SYMBOL: LAXMICOT)

Subject: Outcome of Board Meeting held on August 11, 2026

Ref: Regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to our prior intimation dated August 05, 2026, we hereby inform you that the meeting of the Board of Directors of the Company was duly held today i.e. Tuesday, August 11, 2026 at the Registered Office of the Company. The Board, inter alia, considered and approved the following matters:

1. The Board has considered and approved the **Unaudited Standalone and Consolidated Financial Results** of the Company for the Quarter ended on 30th June, 2026 along with **Limited Review Report** thereon issued by the Statutory Auditors of the Company.

   A copy of the said Unaudited Financial Results along with the Limited Review Report is enclosed herewith and the same is being uploaded on the Company's website at https://laxmicotspin.com/ and will also be published in the newspapers, in the format prescribed under Regulation 47 of the SEBI Listing Regulations.

   The copy of unaudited Standalone and consolidated financial statement is enclosed herewith as **Annexure-A**.

   The Financial Results are also available on the website of the company at https://laxmicotspin.com/ and website of National Stock Exchanges of India

LAXMI COTSPIN LTD JALNA

2. Appointment of M/s Darshan Gattani & Associates, Chartered Accountant, as Internal Auditor of the company for FY 2026-27.
3. Appointment of M/s Cheena & Associates, Cost Accountant, as Cost Auditor of the company for FY 2026-27.
4. Approved resolution for Omnibus approval of Related Party Transactions as recommended by Audit Committee for FY 2026-27.

5. The Board was informed that the National Stock Exchange of India Limited ("NSE"), vide its notice dated **30 June 2026**, bearing reference **NSE/LIST-SOP/FINES/0717**, has identified non-compliance/delayed compliance by the Company with **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, for the quarter ended **31 March 2026**.

   The NSE has levied a fine of **₹1,25,000**, calculated at ₹5,000 per day for 25 days, along with GST of ₹22,500, aggregating to **₹1,47,500**.

   The Board was further informed about the corrective action taken by the Company for ensuring compliance with Regulation 33 and the steps being undertaken to strengthen the Company's compliance mechanism.

   The Board discussed the matter and noted the non-compliance identified by NSE, the fine levied and the corrective measures taken by the Company.

Further, in continuation of our letter dated June 26, 2026, kindly note that the Trading Window will open 48 hours after the declaration of financial results of the Company for the quarter ended 30th June, 2026 in accordance with the Code of Conduct for Regulating Monitory and Reporting of Trades by designated persons of the company as adopted by the company in compliance of SEBI (Prohibition of Insider Trading) Regulation, 2015.

The meeting of the Board of Directors commenced at 4.00P.M. and concluded at 4.30 P.M.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully,
For Laxmi Cotspin Limited

SKRathi

Sanjay Rathi
Managing Director
DIN: 00182739

LAXMI COTSPIN LIMITED JALNA

Independent Auditor's Review Report on the Unaudited Quarterly Standalone Financial Results of Laxmi Cotspin Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Laxmi Cotspin Limited

Qualified Conclusion

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Laxmi Cotspin Limited ("the Company") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Based on our review conducted as below, except for the possible effects of the matters described in the "Basis for Qualified Conclusion" paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Qualified Conclusion

1. Inventory: The Company carries inventories aggregating Rs. 4,320.29 lakh as at June 30, 2026 (Rs. 4,333.79 lakh as at March 31, 2026). We have not been provided with documented physical verification, condition assessment or valuation working papers supporting the quantity, condition and valuation of these inventories as at June 30, 2026. This matter was also the subject of a qualification by the predecessor auditor in their report on the audited standalone financial results for the year ended March 31, 2026. In the absence of sufficient appropriate evidence, we are unable to determine whether any adjustment to inventories, cost of materials consumed and the loss for the quarter is necessary.

2. Advance to Laxmi Spintex Private Limited: The Company's books reflect a continuing balance of approximately Rs. 731.40 lakh as at June 30, 2026 due from its wholly owned subsidiary, Laxmi Spintex Private Limited. We have not been provided with evidence of the Board/committee approvals and compliance with the applicable provisions of the Companies Act, 2013 (including Sections 185, 186 and 188, as applicable) in relation to this balance, nor with evidence regarding its precise nature, terms and recoverability. Consequently, we are unable to determine whether any adjustment or additional disclosure is required in this regard.

SINGH MUNDADA & ASSOCIATES CHARTERED ACCOUNTANTS AURANGABAD FRN 122059W

3. Advance to a creditor: Other current assets as at June 30, 2026 include advances to suppliers and service providers aggregating Rs. 2,027.79 lakh (Rs. 1,903.04 lakh as at March 31, 2026), which the Company has represented includes a significant advance to a creditor in respect of which indicators of financial stress at the counterparty and uncertainty over recoverability and end-use were reported by the predecessor auditor. We have not been provided with a party-wise ageing and recoverability assessment identifying this advance separately, nor with an evaluation of expected credit loss thereon under Ind AS 109. Consequently, we are unable to determine whether any adjustment to this balance and to the results for the quarter is necessary.

4. Land transferred to subsidiary: During the financial year 2024-25, the Company reduced the gross carrying value of freehold land by Rs. 217.55 lakh, consequent to a stated sale to its wholly owned subsidiary, Laxmi Spintex Private Limited, at fair value. As at June 30, 2026, the legal formalities for registration of the sale deed remain incomplete, no reversal of the transaction has been recorded, and we have not been provided with sufficient appropriate evidence to conclude whether the significant risks and rewards, and legal title, of ownership have been transferred. Consequently, we are unable to determine whether the continued exclusion of Rs. 217.55 lakh from Property, Plant and Equipment is appropriate as at June 30, 2026.

Management's Responsibilities for the Statement

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express a conclusion on the Statement based on our review. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SINGH MUNDADA & ASSOCIATES
AURANGABAD
FRN - 122059W
CHARTERED ACCOUNTANTS

Other Matter

The comparative figures for the quarter ended June 30, 2025 included in the Statement have not been subjected to review or audit by us. The figures for the year ended March 31, 2026 forming part of the Statement were audited by the predecessor auditor, M/s D M K H & Co., Chartered Accountants, whose report dated May 22, 2026 expressed a qualified opinion in respect of the matters set out in the "Basis for Qualified Conclusion" paragraph above, among others.

We have independently evaluated the continuing relevance of those matters to the Statement for the quarter ended June 30, 2026, as set out above. Our conclusion is not modified in respect of this matter.

For SINGH MUNDADA AND ASSOCIATES

Chartered Accountants
Firm Registration No.: 122059W

CA Balaji Singh
Partner
Membership No.: 104836
UDIN: 26104836NAEPCB6640

Place: Chh. Sambhajinagar
Date: August 11, 2026

Laxmi Cotspin Limited

Standalone Statement of Unaudited Financial Result

For the Period ended June 30, 2026

Particulars	3 Months Ended			Year Ended
	June 30, 2026 Rs.	March 31, 2026 Rs.	June 30, 2025 Rs.	March 31, 2026 Rs.
	Unaudited	Audited	Unaudited	Audited
1. Income				
Revenue from Operation	1,826.65	1,727.53	5,059.34	15,067.21
Other Income	3.74	107.79	48.98	337.19
Total Income	1,830.39	1,835.32	5,108.32	15,404.40
2. Expenses				
Cost of materials consumed	1,135.63	1,204.65	4,187.50	12,561.18
Changes in inventories of finished goods, work-in-process and stock-in-trade	(3.86)	55.81	275.38	257.27
Employee Benefit Expenses	143.15	165.84	185.51	741.82
Finance costs	97.07	95.39	100.89	387.30
Depreciation and Amortisation expenses	70.67	55.90	63.50	218.28
Other expenses	456.33	456.77	179.51	1,426.61
Total Expenses	1,899.00	2,034.36	4,992.29	15,592.46
3. Profit/(Loss) from operation before Exceptional Items (1-2)	(68.61)	(199.04)	116.03	(188.06)
4. Exceptional Items				
Profit/(Loss) on sale of Asset	-	-	99.19	119.65
5. Profit/(Loss) from ordinary Activities before tax (3+4)	(68.61)	(199.04)	215.22	(68.41)
6. Tax expense:				
1) Current Tax	-	-	-	-
2) Deferred Tax	(24.57)	(55.91)	84.74	49.74
3) Short/ Excess Provision	-		-	-
	(24.57)	(55.91)	84.74	49.74
7. Profit/(Loss) from ordinary Activities after tax (5-6)	(44.03)	(143.13)	130.48	(118.15)
8. Other comprehensive income				
Remeasurement of defined benefit obligation	-	2.20	-	2.20
Total comprehensive income	-	2.20	-	2.20
9. Net Profit for the Peiod (7+8)	(44.03)	(140.93)	130.48	(115.95)
10. Share of profit/ (loss) of associates	-	-	-	-
11. Minority Interest	-	-	-	-
12. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (9-10-11)	(44.03)	(140.93)	130.48	(115.95)
13 Paid up Equity share capital (Face Value of Rs. 10/- each)	1,714.77	1,714.77	1,714.77	1,714.77
14 Reserves (Excluding revaluation reserve)	3,157.73	3,157.53	3,515.31	3,157.53
13i **Earning per equity per share before (Exceptional Items) of Rs. 10/- each**				
a) Basic EPS (in Rs.)	(0.40)	(1.16)	0.68	(1.10)
b) Diluted EPS (in Rs.)	(0.40)	(1.16)	0.68	(1.10)
13ii **Earning per equity per share after (Exceptional Items) of Rs. 10/- each**				
a) Basic EPS (in Rs.)	(0.26)	(0.82)	0.76	(0.70)
b) Diluted EPS (in Rs.)	(0.26)	(0.82)	0.76	(0.70)

Notes:

1. The Audit Committee has reviewed, and the Board of Directors has approved the above audited financial results and its release at their respective meetings held on August 11, 2026. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid
2. Figures are regrouped / rearrange, whenever considered necessary.
3. The Company is engaged in the bussiness of "Cotton" and there is one reportble segement as per Ind AS 108 Operating Segements. There is no other operating segement.
4. The audited Ind AS financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the
5. The figures for the quarter ended June 30,2026 are arrived as difference between audited figures in the respect of full financial year and the unaudited published figures upto nine months of the relevant financial years,which are subject to limited review.

In terms of our report of even date
SINGH MUNDADA & ASSOCIATES
Chartered Accountants
FRN : 122059W

CA Balaji Singh
Partner
M. No. 104836
UDIN:26104836NAEPCB6640

Date : 11/08/2026
Place : Chh. Sambhajinagar

For and on behalf of th Board of Directors

Sanjay Rathi
(Managing Director)
DIN 00182739

Ravindra Bangad
(Director)
DIN 00533907

Date : 11/08/2026
Place : Jalna

Independent Auditor's Review Report on the Unaudited Quarterly Consolidated Financial Results of Laxmi Cotspin Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Laxmi Cotspin Limited

Qualified Conclusion

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Laxmi Cotspin Limited ("the Parent" / "the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The Statement includes the results of the following entities: Laxmi Cotspin Limited (Parent), Laxmi Spintex Private Limited (wholly owned subsidiary) and Laxmi Surgicals Healthcare Private Limited (wholly owned subsidiary).

Based on our review conducted as below, and based on the consideration of the review reports of the other auditors referred to in the "Other Matter" paragraph below, if any, except for the possible effects of the matters described in the "Basis for Qualified Conclusion" paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Qualified Conclusion

1. Inventory: The Group's inventories, which are held entirely by the Parent, aggregate Rs. 4,320.29 lakh as at June 30, 2026 (Rs. 4,333.79 lakh as at March 31, 2026). As explained in our review report on the standalone financial results of the Parent for the quarter ended June 30, 2026, we have not been provided with documented physical verification, condition assessment or valuation working papers supporting the quantity, condition and valuation of these inventories. Consequently, we are unable to determine whether any adjustment to inventories, cost of materials consumed and the loss for the quarter is necessary to the consolidated financial results.

2. Advance to Laxmi Spintex Private Limited: The Parent's standalone books reflect a balance of approximately Rs. 731.40 lakh advanced to its wholly owned subsidiary, Laxmi Spintex Private Limited, which, based on our analysis of the movement between the standalone and consolidated Other Current Assets (a difference of approximately Rs. 732 lakh at each of March 31, 2026 and June 30, 2026, entirely within the "Advance to Suppliers and Service Providers" line), appears to have been eliminated as an intra-group balance in preparing

the Statement. We have not been provided with the underlying consolidation and elimination working papers, the corresponding ledger/payable balance in the books of Laxmi Spintex Private Limited, or evidence of the Board/committee approvals and compliance with the applicable provisions of the Companies Act, 2013 (including Sections 185, 186 and 188, as applicable) governing this advance. In the absence of such evidence, we are unable to confirm that the elimination is complete and correctly measured, and we are unable to evaluate the internal control and regulatory compliance implications of this intra-group funding for the Group. Consequently, we are unable to determine whether any adjustment or additional disclosure is required in this regard.

3. Advance to a creditor: Other current assets in the Statement include advances to suppliers and service providers of Rs. 1,295.70 lakh as at June 30, 2026 (Rs. 1,170.97 lakh as at March 31, 2026), stated net of the intra-group elimination referred to in paragraph 2 above. This balance is stated by the Parent to include a significant advance to a creditor in respect of which indicators of financial stress at the counterparty and uncertainty over recoverability and end-use were reported by the predecessor auditor in their report on the Parent's standalone financial statements for the year ended March 31, 2026. We have not been provided with a party-wise ageing and recoverability assessment identifying this advance separately, nor with an evaluation of expected credit loss thereon under Ind AS 109. Consequently, we are unable to determine whether any adjustment to this balance and to the results for the quarter is necessary.

4. Land within Group Property, Plant and Equipment: During the financial year 2024-25, the Parent reduced the gross carrying value of freehold land in its standalone books by Rs. 217.55 lakh, consequent to a stated sale to its wholly owned subsidiary, Laxmi Spintex Private Limited, at fair value; the legal formalities for registration of the sale deed remain incomplete as at June 30, 2026. Property, plant and equipment in the Statement exceeds the Parent's standalone Property, plant and equipment by a constant Rs. 744.25 lakh at each of March 31, 2026 and June 30, 2026, representing the fixed assets of the two subsidiaries in aggregate. We have not been provided with a break-up of this amount between the two subsidiaries, nor with the consolidation working papers evidencing (a) elimination of any unrealised intra-group profit arising on the land transfer, and (b) that the land continues to be reflected in the Statement at the appropriate cost to the Group. We have also not been provided with evidence regarding the current legal status of title to the land. Consequently, we are unable to determine whether Property, plant and equipment in the Statement appropriately reflects this land as at June 30, 2026.

Management's Responsibilities for the Statement

This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been compiled from the related audited/reviewed interim financial statements/information of the Parent and its subsidiaries, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), and Indian Accounting Standard 110, "Consolidated Financial Statements" ("Ind AS 110"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the entities included in the Group are responsible for the preparation and presentation of their respective financial information, and for such internal control as they determine is necessary to enable the preparation of financial information that is free from material misstatement.

Auditor's Responsibilities

Our responsibility is to express a conclusion on the Statement based on our review. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

The consolidated Statement includes the results of two subsidiaries which have not been reviewed by us. These subsidiaries' financial results/information reflect, in aggregate, Property, plant and equipment of Rs. 744.25 lakh included in the Statement; the extent to which this information has been reviewed or audited by another auditor, or is based on unaudited management-certified financial information, is to be confirmed and disclosed here in accordance with the requirements applicable to the use of, or reliance on, other auditors'/component information. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such reports/information furnished to us by the Management.

The comparative figures for the quarter ended June 30, 2025 included in the Statement have not been subjected to review or audit by us. The figures for the year ended March 31, 2026 forming part of the Statement were audited by the predecessor auditor; We have, in the "Basis for Qualified Conclusion" paragraph above, independently evaluated the continuing relevance to the Statement of the matters reported by the predecessor auditor in their report on the Parent's standalone financial statements for the year ended March 31, 2026, to the extent those matters bear on the consolidated Statement. Our conclusion is not modified in respect of this paragraph.

For SINGH MUNDADA AND ASSOCIATES
Chartered Accountants
Firm Registration No.: 122059W

SINGH MUNDADA & ASSOCIATES
AURANGABAD
FRN - 122059W
CHARTERED ACCOUNTANTS

CA Balaji Singh
Partner
Membership No.: 104836
UDIN: 26104836IDMWTD9932

Place: Chh. Sambhajinagar
Date: August 11, 2026

Laxmi Cotspin Limited
Consolidated Statement of Profit and Loss
For the Period ended June 30, 2026

(Rs.in Lakhs)

Particulars	3 Months Ended			Year Ended
	June 30, 2026 Rs.	March 31, 2026 Rs.	June 30, 2025 Rs.	March 31, 2026 Rs.
	Unaudited	Audited	Unaudited	Audited
1. Income				
Revenue from operation	1,826.65	1,727.53	5,059.34	15,067.21
Other Income	3.74	107.86	48.98	337.37
Total Income	1,830.39	1,835.39	5,108.32	15,404.58
2. Expenses				
Cost of materials consumed	1,135.63	1,204.65	4,187.50	12,561.18
Changes in inventories of finished goods, work-in-process and stock-in-trade	(3.86)	55.81	275.38	257.27
Employee Benefit Expenses	143.15	165.84	185.51	741.82
Finance costs	97.08	95.39	100.89	388.29
Depreciation and Amortisation expenses	70.67	55.90	63.50	218.28
Other expenses	456.44	458.07	179.61	1,428.54
Total Expenses	1,899.12	2,035.66	4,992.39	15,595.38
3. Profit/(Loss) from operation before Exceptional Items (1-2)	(68.73)	(200.27)	115.93	(190.80)
4. Exceptional Items				
Profit/(Loss) on sale of Asset	-	0.29	99.19	119.65
5. Profit/(Loss) from ordinary Activities before tax (3+4)	(68.73)	(199.98)	215.12	(71.15)
6. Tax expense:				
1) Current Tax	-	-	-	-
2) Deferred Tax	(24.61)	(56.65)	84.62	48.91
3) Short/ Excess Provision	-		-	
	(24.61)	(56.65)	84.62	48.91
7. Profit/(Loss) from ordinary Activities after tax (5-6)	(44.12)	(143.32)	130.50	(120.06)
8. Other comprehensive income				
Remeasurement of defined benefit obligation	-	-	-	2.20
Total comprehensive income	-	-	-	2.20
9. Net Profit for the Period (7+8)	(44.12)	(143.32)	130.50	(117.86)
10. Share of profit/ (loss) of associates	-	-	-	-
11. Minority Interest	-	-	-	-
12. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (9-10-11)	(44.12)	(143.32)	130.50	(117.86)
Paid up Equity share capital (Face Value of Rs. 10/- each)	1,714.77	1,714.77	1,714.77	1,714.77
Reserves (Excluding revaluation reserve)	3,151.34	3,151.23	3,513.61	3,151.23
13i **Earning per equity per share before (Exceptional Items) of Rs. 10/- each**				
a) Basic EPS (in Rs.)	(0.40)	(1.17)	0.68	(1.11)
b) Diluted EPS (in Rs.)	(0.40)	(1.17)	0.68	(1.11)
13ii **Earning per equity per share after (Exceptional Items) of Rs. 10/- each**				
a) Basic EPS (in Rs.)	(0.26)	(0.84)	0.76	(0.72)
b) Diluted EPS (in Rs.)	(0.26)	(0.84)	0.76	(0.72)

Notes:

1 The Audit Committee has reviewed, and the Board of Directors has approved the above Financial results and its release at their respective meetings held on August-11 , 2026. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

2 Figures are regrouped / rearrange, whenever considered necessary.

3 The Company is engaged in the bussiness of "Cotton" and there is one reportble segement as per Ind AS 108 Operating Segements.There is no other operating segement.

4 The Holding Company has subscribed to the memorendum of association of Laxmi Style & Design Private Ltd. to be a wholly owned subsidiary. However, the share allotment is pending till date and the said subsidiary has not commenced any business operations since incorporation and is not material to the group. Accordingly, the subsidiary has not been considered for consolidation in these financial results

5 The audited Ind AS financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended

6 The figures for the quarter ended March 31,2026 are arrived as difference between audited figures in the respect of full financial year and the unaudited published figures upto nine months of the relevant financial years,which are subject to limited review.

In terms of our report of even date

SINGH MUNDADA AND ASSOCIATES
Chartered Accountants
FRN : 122059W

SINGH MUNDADA & ASSOCIATES CHARTERED ACCOUNTANTS AURANGABAD FRN - 122059W

CA Balaji Singh
Partner
M. No. 104836
UDIN:26104836IDMWTD9932

Date : 11/08/2026
Place : Chh. Sambhajinagar

For and on behalf of th
Board of Directors

Sanjay Rathi
(Managing Director)
DIN 00182739

Ravindra Bangad
(Director)
DIN 00533907

LAXMI COTSPIN LIMITED JALNA

Date : 11/08/2026
Place : Jalna

SINGH MUNDADA & ASSOCIATES
CHARTERED ACCOUNTANTS

Annexure 1

Statement on Impact of Limited Review Qualifications (for limited review report with qualified opinion) submitted along with Annual Standalone Unaudited Financial Results

Statement on Impact of Limited Review Qualifications for the Quarter ended June 30, 2026 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

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Amt in Lakhs

#	Particulars	Unaudited Figures (as reported before adjusting for qualifications)	Adjusted Figures (Unaudited figures after adjusting for qualifications)
1	Turnover /Total Income	1830.39	1830.39
2	Total Expenditure	1899.00	1899.00
3	Net Profit / (loss)	(44.03)	(44.03)
4	Earnings per share	(0.26)	(0.26)
5	Total Assets	11130.42	11130.42
6	Total Liabilities	11130.42	11130.42
7	Net Worth	6041.55	6041.55
8	Any other financial item(s) (as felt appropriate by the management)		

II. Audit Qualification (each audit qualification separately):

b. Details of Audit Qualification:

Following qualification has been given by the Auditors in the audit report on Standalone Financial Statements of the Company:

1. Inventory: The Company carries inventories aggregating Rs. 4,320.29 lakh as at June 30, 2026 (Rs. 4,333.79 lakh as at March 31, 2026). We have not been provided with documented physical verification, condition assessment or valuation working papers supporting the quantity, condition and valuation of these inventories as at June 30, 2026. This matter was also the subject of a qualification by the predecessor auditor in their report on the audited standalone financial results for the year ended March 31, 2026. In the absence of sufficient appropriate evidence, we are unable to determine whether any adjustment to inventories, cost of materials consumed and the loss for the quarter is necessary.

2. Advance to Laxmi Spintex Private Limited: The Company's books reflect a continuing balance of approximately Rs. 731.40 lakh as at June 30, 2026 due from its wholly owned

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Mobile : 9371114414 / 9822001733

SCAN TO SAVE WEBSITE

Add. : B-1-4,"B"Wing, Bharat Bazar Complex, Nr Prozone Mall, MIDC Chikalthana,Chh.Sambhajinagar-431006.
E-mail : psmundada@smaca.in, Off. Mobile : 9422178630
Mobile : 9371710011

subsidiary, Laxmi Spintex Private Limited. We have not been provided with evidence of the Board/committee approvals and compliance with the applicable provisions of the Companies Act, 2013 (including Sections 185, 186 and 188, as applicable) in relation to this balance, nor with evidence regarding its precise nature, terms and recoverability. Consequently, we are unable to determine whether any adjustment or additional disclosure is required in this regard.

3. Advance to a creditor: Other current assets as at June 30, 2026 include advances to suppliers and service providers aggregating Rs. 2,027.79 lakh (Rs. 1,903.04 lakh as at March 31, 2026), which the Company has represented includes a significant advance to a creditor in respect of which indicators of financial stress at the counterparty and uncertainty over recoverability and end-use were reported by the predecessor auditor. We have not been provided with a party-wise ageing and recoverability assessment identifying this advance separately, nor with an evaluation of expected credit loss thereon under Ind AS 109. Consequently, we are unable to determine whether any adjustment to this balance and to the results for the quarter is necessary.

4. Land transferred to subsidiary: During the financial year 2024-25, the Company reduced the gross carrying value of freehold land by Rs. 217.55 lakh, consequent to a stated sale to its wholly owned subsidiary, Laxmi Spintex Private Limited, at fair value. As at June 30, 2026, the legal formalities for registration of the sale deed remain incomplete, no reversal of the transaction has been recorded, and we have not been provided with sufficient appropriate evidence to conclude whether the significant risks and rewards, and legal title of ownership have been transferred. Consequently, we are unable to determine whether the continued exclusion of Rs. 217.55 lakh from Property, Plant and Equipment is appropriate as at June 30, 2026.

b. **Type of Audit Qualification**: Qualified Opinion

c. **Frequency of qualification**: All qualifications are repetative.

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views**: Not ascertainable

(i) **Management's estimation on the impact of audit qualification:** Not ascertainable

(ii) **If management is unable to estimate the impact, reasons for the same:**

Management pointwise response:

1. The Management has noted the observation. The inventory has been valued in accordance with the applicable accounting standards and the Company's accounting policies. The Management is compiling the physical verification, condition assessment and valuation supporting documents and shall provide the same to the

Auditors. Based on the Management's assessment, no material adjustment is presently considered necessary.

2. The Management has noted the observation. The amount represents an intra-group balance with the wholly owned subsidiary and has been appropriately eliminated while preparing the Consolidated Financial Statements. The Management is reconciling the respective ledgers and compiling the relevant consolidation workings, approvals and supporting documents. Necessary adjustment/disclosure, if any, shall be made upon completion of the review.
3. The Management has noted the observation and is undertaking a party-wise reconciliation, ageing and recoverability assessment of advances to suppliers and service providers. The relevant supporting documents and assessment shall be provided to the Auditors. The Management shall recognise any impairment/adjustment, if required, based on the outcome of the assessment.
4. The Management has noted the observation. The land transferred to the wholly owned subsidiary continues to form part of the Group's assets. The Management is compiling the subsidiary-wise fixed asset details, consolidation workings and documents relating to the land transfer and registration. Any adjustment or disclosure, if required, shall be made upon completion of the review.

(iii) **Auditors' Comments on (i) or (ii) above:**

The Auditors do not concur with the point-wise response furnished by the Management, for the reasons set out below.

1. Inventory: The Management's contention that mutilated stock of approximately 30,000 kgs has been valued at a 37% discount to cost, resulting in no financial impact, is not satisfactory, weighment/quality inspection records, basis of arriving at the 37% discount, or working reconciling such adjustment with the inventory records and valuation as at June 30, 2026. In the absence of proper inventory records and any documentary evidence substantiating the quantity, condition and basis of valuation, the Auditors are unable to place reliance on this unsubstantiated assertion. The matter continues to remain unresolved and the qualification as stated in the Audit Report on the Standalone Financial Statements continues to subsist. – not satisfactory of deriving 37%

2. Advance to wholly owned subsidiary: The Management's response confirms that no prior board approval was obtained at the time the advance was extended to Laxmi Spintex Private Limited, which is a non-compliance with the applicable provisions of the Companies Act, 2013 (including Section 186) and Rules thereunder as they stood at the relevant time. The subsequent squaring-off of the balance, even if factually correct, does not retrospectively cure the non-compliance that existed during the year, nor does it establish the terms, purpose, rate of interest and regulatory compliance applicable to the advance when it was outstanding. No loan/advance agreement, board minutes, ledger extract or confirmation from the subsidiary evidencing the grant and subsequent square-off of the advance was provided to the Auditors. A proposal to "ratify" the matter at a future meeting is a remedial step for the future and does not address the compliance status as at the balance sheet date. Accordingly, the qualification continues to subsist.

3. Advance to creditor: Any assessment of impairment/expected credit loss under Ind AS 109 in respect of this advance, nor any evidence regarding the financial position of the creditor or entities connected with it, was made available to the Auditors during the audit. The Management's assertion that recovery is "in process" and that confirmation is "already on record". In the absence of adequate evidence, the Auditors are unable to determine the recoverability and carrying value of the advance, and the qualification continues to subsist.

4. Sale of land to subsidiary: Mere handing over of physical possession, in the absence of a registered sale deed and consequent transfer of legal title, does not by itself constitute completion of a sale of immovable property or satisfy the recognition criteria for transfer of control under the applicable accounting framework. However, we observed that as of 30 June 2026, the legal formalities for the registration of the sale deed have not been completed.

III. **Signatories:**

FOR LAXMI COTSPIN LIMITED

Sanjay Rathi	**Gopal Mundada**	**Anupkumar Gindodiya**
Managing Director	**Audit Committee Chairman**	**CFO**
DIN – 00182739	**DIN-02891272**	

LAXMI COTSPIN LIMITED JALNA

For Singh Mundada and Associates
Chartered Accountant
FRN: 122059W

SINGH MUNDADA & ASSOCIATES AURANGABAD FRN - 122059W CHARTERED ACCOUNTANTS

CA Balaji Singh
Partner
M.NO. 104836
UDIN: 26104836QAACGD8353

Annexure 1

Statement on Impact of Audit Qualifications (for limited review report with qualified opinion) submitted along with Annual Consolidated Unaudited Financial Results

Statement on Impact of Audit Qualifications for the Quarter ended June 30, 2026 (See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I Amt in Lakhs

#	Particulars	Unaudited Figures (as reported before adjusting for qualifications)	Adjusted Figures (Unaudited figures after adjusting for qualifications)
1	Turnover /Total Income	1830.39	1830.39
2	Total Expenditure	1899.12	1899.12
3	Net Profit / (loss)	(44.12)	(44.12)
4	Earnings per share	(0.26)	(0.26)
5	Total Assets	11133.99	11133.99
6	Total Liabilities	11133.99	11133.99
7	Net Worth	6035.16	6035.16
8	Any other financial item(s) (as felt appropriate by the management)		

II. Audit Qualification (each audit qualification separately):

b. Details of Audit Qualification:

Following qualification has been given by the Auditors in the audit report on Consolidated Financial Statements of the Company:

1. Inventory: The Group's inventories, which are held entirely by the Parent, aggregate Rs. 4,320.29 lakh as at June 30, 2026 (Rs. 4,333.79 lakh as at March 31, 2026). As explained in our review report on the standalone financial results of the Parent for the quarter ended June 30, 2026, we have not been provided with documented physical verification, condition assessment or valuation working papers supporting the quantity, condition and valuation of these inventories. Consequently, we are unable to determine whether any adjustment to inventories, cost of materials consumed and the loss for the quarter is necessary to the consolidated financial results.

2. Advance to Laxmi Spintex Private Limited: The Parent's standalone books reflect a balance of approximately Rs. 731.40 lakh advanced to its wholly owned subsidiary, Laxmi Spintex Private Limited, which, based on our analysis of the movement between the

SINGH MUNDADA & ASSOCIATES AURANGABAD FRN 122... W CHARTERED ACCOUNTANTS standalone and consolidated Other Current Assets (a difference of approximately Rs. 732 lakh at each of March 31, 2026 and June 30, 2026, entirely within the "Advance to Suppliers and Service Providers" linel appears to have been eliminated as an intra-group balance in preparing the Statement. We have not been provided with the underlying consolidation and elimination working papers, the corresponding ledger/payable balance in the books of Laxmi Spintex Private Limited, or evidence of the Board/committee approvals and compliance with the applicable provisions of the Companies Act, 2013 (including Sections 185, 186 and 188, as applicable) governing this advance. In the absence of such evidence. we are unable to confirm that the elimination is complete and correctly measured, and we are unable to evaluate the internal control and regulatory compliance implications of this intra-group funding for the Group. Consequently, we are unable to determine whether any adjustment or additional disclosure is required in this regard.

3. Advance to a creditor: Other current assets in the Statement include advances to suppliers and service providers of Rs. 1,295.70 lakh as at June 30, 2026 (Rs. 1,170.97 lakh as at March 31, 2026), stated net of the intra-group elimination referred to in paragraph 2 above This balance is stated by the Parent to include a significant advance to a creditor in respect of which indicators of financial stress at the counterparty and uncertainty over recoverability and end-use were reported by the predecessor auditor in their report on the Parent's standalone financial statements for the year ended March 31, 2026. We have not been provided with a party-wise ageing and recoverability assessment identifying this advance separately, nor with an evaluation of expected credit loss thereon under Ind AS 109. Consequently, we are unable to determine whether any adjustment to this balance and to the results for the quarter is necessary.

4. Land within Group Property, Plant and Equipment: During the financial year 2024-25, the Parent reduced the gross carrying value of freehold land in its standalone books by Rs. 217.55 lakh, consequent to a stated sale to its wholly owned subsidiary, Laxmi Spintex Private Limited, at fair value; the legal formalities for registration of the sale deed remain incomplete as at June 30, 2026. Property, plant and equipment in the Statement exceeds the Parent's standalone Property, plant and equipment by a constant Rs. 744.25 lakh at each of March 31, 2026 and June 30, 2026, representing the fixed assets of the two subsidiaries in aggregate. We have not been provided with a break-up of this amount between the two subsidiaries, nor with the consolidation working papers evidencing (a) elimination of any unrealised intra-group profit arising on the land transfer, and (b) that the land continues to be reflected in the Statement at the appropriate cost to the Group. We have also not been provided with evidence regarding the current legal status of title to the land. Consequently, we are unable to determine whether Property, plant and equipment in the Statement appropriately reflects this land as at June 30, 2026,

b. **Type of Audit Qualification**: Qualified Opinion

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AURANGABAD
FRN [illegible]
CHARTERED ACCOUNTANTS

c. **Frequency of qualification**: All qualifications are repetative.

d. **For Audit Qualification(s) where the impact is quantified by the auditor,**

Management's Views: Not ascertainable

(i) **Management's estimation on the impact of audit qualification:** Not ascertainable

(ii) **If management is unable to estimate the impact, reasons for the same:**

Management pointwise response:

1. The Management has noted the observation. The inventory has been valued in accordance with the applicable accounting standards and the Company's accounting policies. The Management is compiling the physical verification, condition assessment and valuation supporting documents and shall provide the same to the Auditors. Based on the Management's assessment, no material adjustment is presently considered necessary.
2. The Management has noted the observation. The amount represents an intra-group balance with the wholly owned subsidiary and has been appropriately eliminated while preparing the Consolidated Financial Statements. The Management is reconciling the respective ledgers and compiling the relevant consolidation workings, approvals and supporting documents. Necessary adjustment/disclosure, if any, shall be made upon completion of the review.
3. The Management has noted the observation and is undertaking a party-wise reconciliation, ageing and recoverability assessment of advances to suppliers and service providers. The relevant supporting documents and assessment shall be provided to the Auditors. The Management shall recognise any impairment/adjustment, if required, based on the outcome of the assessment.
4. The Management has noted the observation. The land transferred to the wholly owned subsidiary continues to form part of the Group's assets. The Management is compiling the subsidiary-wise fixed asset details, consolidation workings and documents relating to the land transfer and registration. Any adjustment or disclosure, if required, shall be made upon completion of the review.

(iii) **Auditors' Comments on (i) or (ii) above**: Included in the Consolidated Auditors'

The Auditors do not concur with the point-wise response furnished by the Management, for the reasons set out below.

1. Inventory: The Management's contention that mutilated stock of approximately 30,000 kgs has been valued at a 37% discount to cost, resulting in no financial impact, is not satisfactory, weighment/quality inspection records, basis of arriving at the 37% discount, or working reconciling such adjustment with the inventory records and valuation as at June

SINGH MUNDADA & ASSOCIATES
AURANGABAD
FRN : 1120...W
CHARTERED ACCOUNTANTS

30, 2026. In the absence of proper inventory records and any documentary evidence substantiating the quantity, condition and basis of valuation, the Auditors are unable to place reliance on this unsubstantiated assertion. The matter continues to remain unresolved and the qualification as stated in the Audit Report on the Standalone Financial Statements continues to subsist. – not satisfactory of deriving 37%

2. Advance to wholly owned subsidiary: The Management's response confirms that no prior board approval was obtained at the time the advance was extended to Laxmi Spintex Private Limited, which is a non-compliance with the applicable provisions of the Companies Act, 2013 (including Section 186) and Rules thereunder as they stood at the relevant time. The subsequent squaring-off of the balance, even if factually correct, does not retrospectively cure the non-compliance that existed during the year, nor does it establish the terms, purpose, rate of interest and regulatory compliance applicable to the advance when it was outstanding. No loan/advance agreement, board minutes, ledger extract or confirmation from the subsidiary evidencing the grant and subsequent square-off of the advance was provided to the Auditors. A proposal to "ratify" the matter at a future meeting is a remedial step for the future and does not address the compliance status as at the balance sheet date. Accordingly, the qualification continues to subsist.

3. Advance to creditor: Any assessment of impairment/expected credit loss under Ind AS 109 in respect of this advance, nor any evidence regarding the financial position of the creditor or entities connected with it, was made available to the Auditors during the audit. The Management's assertion that recovery is "in process" and that confirmation is "already on record". In the absence of adequate evidence, the Auditors are unable to determine the recoverability and carrying value of the advance, and the qualification continues to subsist.

4. Sale of land to subsidiary: Mere handing over of physical possession, in the absence of a registered sale deed and consequent transfer of legal title, does not by itself constitute completion of a sale of immovable property or satisfy the recognition criteria for transfer of control under the applicable accounting framework. However, we observed that as of 30 June 2026, the legal formalities for the registration of the sale deed have not been completed.

SINGH MUNDADA & ASSOCIATES
AURANGABAD
FRN 120599W
CHARTERED ACCOUNTANTS

III. Signatories:

FOR LAXMI COTSPIN LIMITED

Sanjay Rathi
Managing Director
DIN – 00182739

Gopal Mundada
Audit Committee Chairman
DIN-02891272

Anupkumar Gindodiya
CFO

LAXMI COTSPIN LIMITED
JALNA

1899.00

For Singh Mundada and Associates
Chartered Accountant
FRN: 122059W

SINGH MUNDADA & ASSOCIATES
AURANGABAD
CHARTERED ACCOUNTANTS

CA Balaji Singh
Partner
M.NO. 104836
UDIN: 26104836KEJGLL9778