



LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE-SME Listed Company)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,
Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866

Ref. No.

Date :

Date: 10/07/2021

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai, 400051

Ref: - (Symbol - LAXMICOT, ISIN - INE801V01019)

SUBJECT: - OUTCOME OF NOMINATION AND REMUNERATION COMMITTEE MEETING HELD ON 10TH JULY, 2021

Dear Sir / Madam,

Pursuant to provisions of Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, it is hereby informed you that the meeting of the Nomination And Remuneration Committee of **LAXMI COTSPIN LIMITED** was held today i.e. Saturday, July 10th, 2021 at 5.00 PM. and concluded at 5.30 PM. at the Registered Office of the Company, has inter alia, considered, and approved the following business;

- Discussed the recommendation of the Board of Directors of "Laxmi Stock Option Scheme - 2021". Post discussion and deliberations, the Nomination and Remuneration Committee, in view of prevailing economic scenario and impact of such scheme on the Company, have decided to defer the implementation of an ESOP Scheme till further notice. The Board of Directors of the Company will consider such proposal again in subsequent meetings with due intimations to the Stock Exchange.
- The Nomination and Remuneration Committee also discussed the Issuance of Sweat Equity Shares to the Mr. Sanjay Rathi, Managing Director, of the company and approved such proposal.

You are requested to take same on your record.

Thanking you,
FOR LAXMI COTSPIN LIMITED


RAJESH BANSAL
Director
DIN- 00272612
Place: Jalna

