



LAXMI COTSPIN LIMITED
(A Govt. Recognised Export House)



Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road,
Opp: Meenatai Thakare Vridhashram, JALNA - 431 203, (M.S.) India.
Off. 9765999633 E-mail: laxmicotspin@gmail.com ■ Web Site: www.laxmicotspin.com
CIN NO-U17120MH2005PLC156866

Date: - 05/07/2021

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, C/1, Block-G
Bandra Kurla Complex, Bandra (E) Mumbai-400 051

Company's Scrip Code: - LAXMICOT

Subject: - Outcome of Board Meeting for incorporation of wholly owned Subsidiary in India

Respected Sir,

Pursuant to Regulation 30(6) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. We wish to inform you that Directors at the Board Meeting of the Company was held today i.e. Monday 05th July, 2021, which started at 04.30 P.M. and concluded at 5.00 P.M., have approved incorporation of a wholly owned subsidiary "LAXMI SURGICAL HEALTHCARE PRIVATE LIMITED" or any other name approved by Ministry of Corporate Affairs.

You are requested to kindly take the same on records and acknowledge the receipt.

LAXMI COTSPIN LIMITED



SANJAY KACHRULAL RATHI
Managing Director
DIN- 00182739

CC: M/s. LAXMI COTSPIN LIMITED

Gut NO.399, Samangaon-Kajla Road, IN Front Of Meenatai Thakare
Vridhashram, Samangaon Jalna MH 431203 IN

Annexure A

Sr. no.	Particulars	Details
1	1. Name of the target entity, details in brief such as size, turnover etc	Name : LAXMI SURGICAL HEALTHCARE PRIVATE LIMITED Proposed Authorized Capital: Rs. 15,00,000 (Rupees Fifteen lakh only) Paid up capital: Rs. 10,00,000 (Rupees Ten Lakh Only)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'.	The wholly owned subsidiary company once incorporated will be a related party of the company Save and except what is mentioned above, the Promoter/ promoter group/ group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs.	surgical cotton manufacturing, provide product range includes absorbent cotton (wool rolls, zig-zag , balls), Wound Care Products,etc.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed wholly owned subsidiary company to be incorporated in India for availing the tax benefits and incentives, subsidies for new expansion in new private limited company.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6	Indicative time period for completion of the acquisition	Not Applicable.
7	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital in Cash/Bank
8	Cost of acquisition or the price at which the shares are acquired.	Not Applicable.
9	Percentage of shareholding/ control acquired and/or number of shares acquired	99.99% Laxmi Cotspin Ltd And 0.01% to MD of the company
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable since the company is yet to be incorporated.