



ADDICTIVE LEARNING TECHNOLOGY LIMITED
(Formerly Addictive Learning Technology Private Limited)

(CIN: L74110HR2017PLC118029)

Registered office: Space Creators Heights, 3rd Floor, Landmark Cyber Park, Golf Course Extension,
Section 67, DLF Qe, Gurgaon, Haryana 122002, India
Ph. No.: 01243531246, E-mail: compliance@lawsikho.in

Date: 14.11.2024

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai-400051

SYMBOL: LAWSIKHO
ISIN: INE0RDH0121

Subject: Statement of Deviation(s) or Variation(s) under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In pursuance of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed "Statement of Deviations or Variations" of utilization of proceeds in respect of the Initial Public Offer of Addictive Learning Technology Limited. The enclosed statement has been duly reviewed by the Audit Committee.

The above information is for your record and reference.

We are enclosing the statement of deviation(s) or variation(s) as Annexure 1.

Thanking You,

For and on behalf of
Addictive Learning Technology Limited

Komal Shah
Company Secretary and Compliance Officer

Encl.: Annexure I



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Annexure-I

STATEMENT OF DEVIATION (S) OR VARIATION (S) FOR PROCEED OF PUBLIC ISSUE UNDER REGULATION 32 OF SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

Name of Listed entity	Addictive Learning Technology Limited
Mode of Fund Raising	Public Issue
Date of Raising Fund	January 25, 2024
Amount Raised (In Crores)	Rs. 57.91/-
Report filed for Quarter Ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation(s)/Variation(s)	The prospectus states that the proceeds shall be utilized in FY 2023-24, however the proceeds have not been utilized in FY 2023-24. The balance proceeds shall be utilized in FY 2024-25.
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and whether there has been any deviation (s)/variation (s) is explained in the following table:

Original Object	Modified Object, if any	Original allocation (Rs in Crores.)	Modified allocation, if any	Funds utilized (Rs. in Crores)	Amount of Deviation/Variation for the period according to applicable object (Rs in Crores)	Remarks if any
Unidentified Acquisition for Company (In India or Abroad)	NA	5.00	NA	0	0	None
Identified Acquisition	NA	3.00	NA	1.00	2.00	The prospectus states that the proceeds shall be utilized in FY2023-24; however, the proceeds have not been fully utilized in FY 2023-24. The balance proceeds shall be utilized in FY2024-25



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Investment in Technology	in	NA	8.00	NA	0	0	None
Development of new courses	of	NA	5.00	NA	1.50	0	
Branding & Marketing Expenses	&	NA	10.00	NA	1.58	0	
Working Capital requirements	Capital	NA	8.00	NA	1.01	0	
General Corporate Purposes	Corporate	NA	8.59	NA	1.00	0	
Issue Expenses		NA	10.32	NA	10.11	00.21	The prospectus states that the proceeds shall be utilized in FY2023-24, however, the proceeds have not been fully utilized in FY 2023-24. The balance proceeds shall be utilized in FY2024-25
TOTAL			57.91		16.2		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.
- Deviation in respect to the period of utilization of the proceeds.

For Addictive Learning Technology Limited

Siddhant Singh Baid
Chief Financial Officer