Date: November 05, 2026

To
The Manager- Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

SYMBOL: ADDICTIVE
ISIN: INE0RDH01021

Sub.: Comments of Board of Directors of Addictive Learning Technology Limited (the "Company") on notice of National Stock Exchange of India Limited (the "Exchange") – Ref. No. NSE/LIST-SOP/FINES/1037 dated September 15, 2026

Dear Sir/Madam,

This is with reference to the Exchange's notice no. NSE/LIST-SOP/FINES/1037 dated September 15, 2026 (copy enclosed), issued under SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 (Master Circular), regarding non-compliance with Regulation 31A(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the month ended August 31, 2026 through which the Exchange has levied a fine of Rs.13,65,000 plus GST of Rs.2,45,700, totalling Rs.16,10,700 on the Company.

As required by the Master Circular, the said notice and the action taken by the Exchange were placed before the Board of Directors of the Company at its meeting held on November 04, 2026.

The Board of Directors were of the following view:

1) Firstly, since the request for reclassification was not compliant with the requirements of Regulation 31A(3)(b), the Company was not required to make the application for no-objection to the Exchange.
2) Secondly, there is very clear procedure provided in the regulations and in the checklist and procedures specified by the National Stock Exchange for making an application for no-objection in the event that the Board of Directors approves the reclassification. This checklist is titled: **List of details / documents required for grant of no-objection for Reclassification request made under Regulation 31A(3) of the SEBI (LODR) Regulations, 2015.**

3) However, there is no procedure for any application specified in the event that the Board of Directors has rejected the reclassification request. In fact, one of the mandatory requirements of the checklist specified by the Exchange for making an application is that the company must provide a resolution of the Board of Directors approving the reclassification request. This procedure does not logically apply to a case of rejection of approval at the board level. It is to be noted that no equivalent checklist or procedure exists in case the board has rejected the reclassification request and so a reasonable interpretation would suggest that no application can be filed where the request is rejected at the board level itself. Yet, as a matter of abundant caution, the Company had asked for clarification from the Exchange within the time prescribed for filing the application, which remained unanswered right up to 30th July, 2026.
4) Further, the checklist requires the Company to provide an undertaking in a prescribed format titled **Undertaking for the Compliance with the conditions specified in clause (b) and (c) of the Regulation 31A(3) of SEBI (LODR) Regulations, 2015.** The Company could not provide such an undertaking since the request did not comply with the conditions specified in Regulation 31A(3)(b).
5) Therefore, if the Exchange insisted on the Company filing an application, it should have provided the clarification on the changed procedure to be followed and such clarification was received only on 30th July 2026. Upon receiving this clarification, the Company filed the application on 4th August, 2026 i.e. after two working days. Without such clarification it was not possible to file the said application.
6) The Board expressed the opinion that considering these facts, the Company has not failed in its requirement to comply.

The Board also noted that the Company has filed an application for waiver of the fine through NEAPS on September 22, 2026 and a personal hearing has also been held on October 28, 2026. In the event that the waiver application is rejected, the Company shall be approaching the Securities Appellate Tribunal in this regard.

You are requested to take the above on record.
Thanking you,

For **Addictive Learning Technology Limited**

Komal Shah
Digitally signed by Komal Shah
Date: 2026.11.05 18:38:47 +05'30'

Komal Shah
Company Secretary & Compliance Officer
Encl.: Copy of NSE notice dated September 15, 2026

Registered office: IT Unit No. 912 to 915, 9th Floor, JMD Megapolis, Badshahpur, Sohna Road, Sector 48, Gurugram, 122018, Haryana, India
E-mail: compliance@lawsikho.in
Contact No: +91 8047486192
Websites: www.lawsikho.com, www.skillarbitra.ge

National Stock Exchange of India

NSE/LIST-SOP/FINES/1037 **September 15, 2026**

To,
The Company Secretary
Addictive Learning Technology Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s) for the month ended August 31, 2026. The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure.**

You are requested to inform the Promoters about identified non-compliance and to make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat accounts of the Promoters.

Upon receipt of this review notice, the Company may file the waiver request. Below are the parameters for filing the application for waiver:

a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request

b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.

c) Further, **compliance is a pre-requisite for applying for waiver**. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.

d) In case the Company is non-compliant under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

This Document is Digitally Signed by
Sonam Yadav
Tue, Sep 15, 2026 20:44:32 IST

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

Policy on processing of waiver application:

https://nsearchives.nseindia.com//web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/CA (Subject: Updates)

In case of any clarification, you may send an email on listingsop@nse.co.in or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Komal Singh
- Ms. Suman Lahoti
- Ms. Chanchal Daga (Waiver request)
- Ms. Neha Salvi (Waiver request)

Yours faithfully,
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

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Sonam Yadav
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National Stock Exchange Of India Limited

Annexure

Regulation	Month	Fine amount per day/ instance (Rs.)	No. of day(s) /No. of Instance(s)	Fine amount (Rs.)
REGULATION 31A(3)(a)	31-Aug-2026	5000	273	1365000
			Total Fine	**1365000**
			GST @18%	**245700**
			Total Fine Payable (Inclusive of GST)	**1610700**

Notes:

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:
  NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS/NEFT/Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO.	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

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Sonam Yadav
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