



RPR & ASSOCIATES
COMPANY SECRETARIES

Annexure - B

H.No. 158/C, 2nd Floor,
Vengalrao Nagar,
e-seva Lane, S.R. Nagar,
Hyderabad - 500 038.

FORM NO. MGT.13
REPORT BY THE SCRUTINIZER ON REMOTE E-VOTING & BALLOT POLL
*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules, 2014]*

To
The Chairman of 14th Annual General Meeting of
M/s. Laurus Labs Limited (CIN: L24239AP2005PLC047518)
Plot No.21, Jawaharlal Nehru Pharma City,
Parawada, Visakhapatnam,
Andhra Pradesh-531021

Dear Sir,

I, Y. Ravi Prasada Reddy, whole-time Practicing Company Secretary having CP number : 5360 and Proprietor of RPR & Associates, Company Secretaries, Hyderabad was appointed as Scrutinizer by the Board of Directors of M/s. Laurus Labs Limited (the Company) for the purpose of scrutinizing the remote e- voting and the physical voting process for the 14th Annual General Meeting (AGM) of the Company on the resolutions contained in the Notice of 14th AGM of the members of the Company held on Thursday, 11th July, 2019 at 3.00 p.m. at Visakhapatnam.

The Company had appointed M/s Karvy Fintech Private Limited (Formerly known as Karvy Computershare Private Limited), Hyderabad as the Service Provider, for providing the facility of remote e-voting to the shareholders of the Company from July 08, 2019 (9.00 a.m.) to July 10, 2019 (5.00 p.m.). The cut-off date for ascertaining the voting rights for the purpose of AGM, in terms of Rule 20 of the Companies (Management and Administration) Rules, 2014, was 5th July, 2019.

After the time fixed for closing of the poll by the Chairman in the AGM, two ballot boxes kept for polling were locked in my presence with due identification marks placed by me.

The locked ballot boxes were subsequently opened in my presence at 4:24 p.m. on 11th July 2019 and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

The votes on remote e-voting were unblocked at 7:42 p.m. on 10th July, 2019 in the presence of two witnesses.

Number of members participated by way of e-voting: 150
Number of members participated in physical ballot at AGM: 63

Total number of members participated in the voting: 213



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The detailed Voting Results are as follows:

Resolution No.1:

Adoption of audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2019, the reports of Board of Directors and Auditors thereon:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
E-Voting	7,25,67,136	7,25,76,036	100.00	100	0.00	-	-
Physical Poll	78,918	78,391	99.33	17	0.02	510	0.65
Total	7,26,46,054	7,26,45,427	100.00	117	0.00	510	0.00

The above Ordinary Resolution as contained in the notice of 14th Annual General Meeting dated May 02, 2019 has been passed with overwhelming majority.

Resolution No. 2:

Adoption of audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019 and report of Auditors thereon:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
E-Voting	7,25,67,136	7,25,76,036	100.00	100	0.00	-	-
Physical Poll	78,918	78,391	99.33	17	0.02	510	0.65
Total	7,26,46,054	7,26,45,427	100.00	117	0.00	510	0.00

The above Ordinary Resolution as contained in the notice of 14th Annual General Meeting dated May 02, 2019 has been passed with overwhelming majority.

Resolution No. 3:

Approval for declaration of dividend on equity shares of the Company for the Financial Year 2018-19:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
E-Voting	7,26,25,346	7,26,25,346	100.00	0	0.00	-	-
Physical Poll	78,918	78,391	99.33	17	0.02	510	0.65
Total	7,27,04,264	7,27,03,737	100.00	17	0.00	510	0.00

The above Ordinary Resolution as contained in the notice of 14th Annual General Meeting dated May 02, 2019 has been passed with overwhelming majority.



Resolution No. 4:

Re-appointment of Mr. Chandrakanth Chereddi (DIN 06838798), who retires by rotation and, being eligible, offers himself, for re-appointment:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
E-Voting	4,63,99,798	4,63,99,543	100.00	255	0.00	-	-
Physical Poll	78,918	78,391	99.33	17	0.02	510	0.65
Total	4,64,78,716	4,64,77,934	100.00	272	0.00	510	0.00

The above Ordinary Resolution as contained in the notice of 14th Annual General Meeting dated May 02, 2019 has been passed with overwhelming majority.

Resolution No. 5:

Re-appointment of Dr. Venkata Lakshmana Rao Chunduru (DIN 06885453), who retires by rotation and, being eligible, offers himself, for re-appointment:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
E-Voting	7,02,17,850	7,02,17,595	100.00	255	0.00	-	-
Physical Poll	78,918	78,391	99.33	17	0.02	510	0.65
Total	7,02,96,768	7,02,95,986	100.00	272	0.00	510	0.00

The above Ordinary Resolution as contained in the notice of 14th Annual General Meeting dated May 02, 2019 has been passed with overwhelming majority.

Resolution No. 6:

Approval for payment of Remuneration to M/s. Bharathula & Associates, Cost Auditors of the Company for the Financial Year 2019-20:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
E-Voting	7,25,67,136	7,26,24,891	100.00	255	0.00	-	-
Physical Poll	78,918	78,391	99.33	17	0.02	510	0.65
Total	7,26,46,054	7,27,03,282	100.00	272	0.00	510	0.00

The above Ordinary Resolution as contained in the notice of 14th Annual General Meeting dated May 02, 2019 has been passed with overwhelming majority.



Resolution No. 7:

Approval for payment of remuneration to Dr. Satyanarayana Chava, Executive Director & Chief Executive Officer (DIN: 00211921) of the Company:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
E-Voting	4,63,99,998	4,60,64,673	99.28	3,35,325	0.72	-	-
Physical Poll	78,918	78,391	99.33	17	0.02	510	0.65
Total	4,64,78,916	4,61,43,064	99.28	3,35,342	0.72	510	0.00

The above Special Resolution as contained in the notice of 14th Annual General Meeting dated May 02, 2019 has been passed with overwhelming majority.

Resolution No. 8:

Approval for payment of remuneration to Mr.V.V. Ravi Kumar, Executive Director & Chief Financial Officer (DIN: 01424180) of the Company:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
E-Voting	7,09,70,146	7,08,63,882	99.85	106264	0.15	-	-
Physical Poll	78,918	78,391	99.33	17	0.02	510	0.65
Total	7,10,49,064	7,09,42,273	99.85	106281	0.15	510	0.00

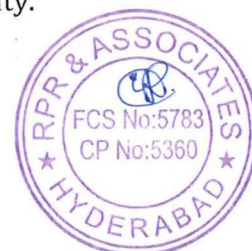
The above Special Resolution as contained in the notice of 14th Annual General Meeting dated May 02, 2019 has been passed with overwhelming majority.

Resolution No. 9:

Approval for payment of remuneration to Mr. Chandrakanth Chereddi, Executive Director (DIN: 06838798) of the Company:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
E-Voting	4,63,99,798	4,62,93,414	99.77	1,06,384	0.23	-	-
Physical Poll	78,918	78,391	99.33	17	0.02	510	0.65
Total	4,64,78,716	4,63,71,805	99.77	1,06,401	0.23	510	0.00

The above Special Resolution as contained in the notice of 14th Annual General Meeting dated May 02, 2019 has been passed with overwhelming majority.



Resolution No. 10:

Approval for payment of remuneration to Dr. Venkata Lakshmana Rao Chunduru, Executive Director (DIN: 06885453) of the Company:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
E-Voting	7,02,17,850	7,01,11,466	99.85	1,06,384	0.15	-	-
Physical Poll	78,918	78,391	99.33	17	0.02	510	0.65
Total	7,02,96,768	7,01,89,857	99.85	1,06,401	0.15	510	0.00

The above Special Resolution as contained in the notice of 14th Annual General Meeting dated May 02, 2019 has been passed with overwhelming majority.

Resolution No. 11:

Ratification of Laurus Employees Stock Option Scheme 2018 (ESOP Scheme, 2018):

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
E-Voting	7,26,25,346	7,04,66,093	97.03	21,59,253	2.97	-	-
Physical Poll	78,918	78,391	99.33	17	0.02	510	0.65
Total	7,27,04,264	7,05,44,484	97.03	21,59,270	2.97	510	0.00

The above Special Resolution as contained in the notice of 14th Annual General Meeting dated May 02, 2019 has been passed with overwhelming majority.

Resolution No. 12:

Approval for grant of options under Laurus ESOP Plan 2018 (ESOP 2018) to the eligible employees of Subsidiary Companies:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
E-Voting	7,26,25,346	7,04,66,093	97.03	21,59,253	2.97	-	-
Physical Poll	78,918	78,391	99.33	17	0.02	510	0.65
Total	7,27,04,264	7,05,44,484	97.03	21,59,270	2.97	510	0.00

The above Special Resolution as contained in the notice of 14th Annual General Meeting dated May 02, 2019 has been passed with overwhelming majority.



I hereby confirm that, I am maintaining the Registers received from the Service Provider electronically in respect of the votes cast through remote e-Voting and the physical ballot papers casted by the shareholders of the Company during the AGM. I shall be arranging to hand over these records to the Chairman of the 14th Annual General Meeting of the Company or to any other person as authorized by the Chairman, after confirmation and signing of the Minutes.

Thanking you,

Yours faithfully,

**For RPR & Associates
Company Secretaries**

Y. Ravi Prasada Reddy

**Y. Ravi Prasada Reddy
Proprietor,
FCS No. 5783
CP No. 5360**



**Place: Hyderabad
Date: July 12, 2019.**