

July 12, 2019

To	To
The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street Mumbai – 400001 Code: 540222	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Code: LAURUSLABS

Dear Sirs,

Sub: Proceedings of 14th Annual General Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the summary of the 14th Annual General Meeting proceedings is enclosed herewith as Annexure-A.

This is for your information and records.

Thanking you,

Yours sincerely,
For **Laurus Labs Limited**


G. Venkateswar Reddy
Company Secretary



Encl: a.a.

SUMMARY OF PROCEEDINGS OF THE 14TH ANNUAL GENERAL MEETING

The 14th Annual General Meeting (AGM) of the Members of Laurus Labs Limited ("the Company") was held on Thursday, 11th July, 2019 at 3.00 PM at Oyster Hall, Waltair Club, Opposite Government Circuit House, Siripuram, Visakhapatnam – 530 003, Andhra Pradesh, India. The following Directors were present:

Directors Present:

1. Dr.M.Venu Gopala Rao	Chairman & Chairman of Audit Committee
2. Dr.Satyanarayana Chava	Executive Director & CEO
3. Mr.VV Ravi Kumar	Executive Director
4. Mr.Chandrakanth Ch	Executive Director
5. Dr.CV Lakshmana Rao	Executive Director
6. Mr.Narendra Ostawal	Nominee Director & Chairman of Stakeholders' Relationship Committee

In attendance:

Mr.G.Venkateswar Reddy	Company Secretary
Mr.Ganesh Balakrishnan	Partner, Deloitte Haskins & Sells LLP
	Statutory Auditors
Mr.Ajay Jhawar	Director, Deloitte Haskins & Sells LLP,
	Statutory Auditors
Mr.Y.Ravi Prasada Reddy	Proprietor of RPR & Associates (Scrutinizer)

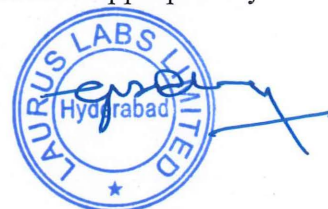
Members Present:

80 persons have attended in person representing 2,31,24,425 Shares and Nil proxies representing Nil Shares.

Dr.M.Venu Gopala Rao, the Chairman of the Board took the Chair and conducted the proceedings of the Meeting. The requisite quorum was present and therefore the meeting was called to order. The Company Secretary read the Auditors' Report. The Chairman delivered his speech followed by the address by Dr.Satyanarayana Chava, CEO of the Company.

The Shareholders were informed that the copies of audited financial statements for the year ended March 31, 2019, Board's Report and Auditors' Report had been posted/mailed, as the case may be, to all the Members and that the original documents along with the statutory registers are available for inspection. The shareholders were further informed that the Company had provided the Members the facility to cast their vote electronically on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting and that there was no voting by show of hands at the meeting.

Members sought certain clarifications/information, which were responded to appropriately.



The following items of business, as per the Notice of the 14th AGM dated May 2, 2019 were transacted at the Meeting.

1. Adoption of Audited Standalone Financial Statements for the financial year ended March 31, 2019 and reports of the Board of Directors and Auditors thereon (Ordinary Resolution)
2. Adoption of Audited Consolidated Financial Statements for the financial year ended March 31, 2019 and Auditors report thereon (Ordinary Resolution)
3. Declaration dividend on equity shares of the Company @ Rs.1.50 per share (15%) for the Financial Year 2018-19. (Ordinary Resolution)
4. Appointment of a Director in place of Mr.Chandrakanth Chereddi (DIN 06838798) who retires by rotation and, being eligible, offers himself, for re-appointment. (Ordinary Resolution)
5. Appointment of a Director in place of Dr.C.V.Lakshmana Rao (DIN 06885453) who retires by rotation and, being eligible, offers himself, for re-appointment. (Ordinary Resolution)
6. Approval for remuneration payable to Cost Auditors for the financial year 2019-20 (Ordinary Resolution)
7. Approval for payment of Remuneration to Dr.Satyanarayana Chava, Executive Director & CEO (Special Resolution)
8. Approval for payment of Remuneration to Mr.Ravi Kumar VV, Executive Director & CFO (Special Resolution)
9. Approval for payment of Remuneration to Mr.Chandrakanth Chereddi, Executive Director (Special Resolution)
10. Approval for payment of Remuneration to Dr.C.V.Lakshmana Rao, Executive Director (Special Resolution)
11. Ratification of Laurus ESOP Scheme 2018 under the provisions of Companies Act, 2013 and SEBI (SBEB) Regulations, 2014. (Special Resolution)
12. Approval of Grant of options under Laurus ESOP Scheme 2018 to the eligible employees of the Subsidiary Companies (Special Resolution)

The Chairman informed the Shareholders that Mr.Y.Ravi Prsada Reddy, Proprietor of RPR & Associates, Practising Company Secretary, Hyderabad, was appointed as the Scrutinizer for the voting and remote e-voting process in a fair and transparent manner and to report on the voting results for the items as per the Notice of the 14th AGM.

The Chairman also authorized the Company Secretary on behalf of the Board, to declare the results of voting. The Scrutinizer's Report was received and accordingly all the resolutions as set out in the Notice of the 14th AGM were declared as passed by requisite majority.

