

Laurus Labs Limited

Corporate Office

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July 10, 2020

To	To
The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street Mumbai – 400001	The Listing Department National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051
Code: 540222	Code: LAURUSLABS

Sub: Scrutinizer Report on the Voting Results of 15th Annual General Meeting held on July 09, 2020

Dear Sirs,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Scrutinizer Report on the Voting Results of the Resolutions in the notice of 15th Annual General Meeting held on July 09, 2020.

This is for your information and record.

Yours faithfully,

For Laurus Labs Limited

G. Venkateswar Reddy
Company Secretary



FORM NO. MGT.13

REPORT BY THE SCRUTINIZER ON REMOTE E-VOTING&E-VOTING ON THE DAY OF AGM

*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules, 2014]*

To
The Chairman of 15th Annual General Meeting of
M/s. Laurus Labs Limited (CIN: L24239AP2005PLC047518)
Plot No.21, Jawaharlal Nehru Pharma City,
Parawada, Visakhapatnam,
Andhra Pradesh-531021

Dear Sir,

I, Y. Ravi Prasada Reddy, whole-time Practicing Company Secretary having CP number : 5360 and Proprietor of RPR & Associates, Company Secretaries, Hyderabad was appointed as Scrutinizer by the Board of Directors of M/s. Laurus Labs Limited (the Company) for the purpose of scrutinizing the process of remote e- voting and e-voting on the day of 15th Annual General Meeting (AGM) of the Company on the resolutions contained in the Notice of 15th AGM of the members of the Company held through Video Conferencing (VC) at 3.00 p.m. on Thursday the 9th day of July, 2020 at Hyderabad.

The Company had appointed M/s. National Securities Depository Limited (NSDL), Hyderabad as the Service Provider, for providing the facility of remote e-voting to the shareholders of the Company from July 06, 2020 (9.00 a.m.) to July 08, 2020 (5.00 p.m.). The cut-off date for ascertaining the voting rights for the purpose of AGM, in terms of Rule 20 of the Companies (Management and Administration) Rules, 2014, was 3rd July, 2020.

The Company had provided the facility to attend the e-AGM through VC through the NSDL e-Voting system along with the facility of e-voting on the date of AGM for the shareholders who could not participated in the remote e-voting.

After completion of the proceedings and e-voting, the votes were unblocked at 4:28 p.m. on 09th July, 2020. The details of e-voting were downloaded from NSDL system. Thereafter, I have reviewed and scrutinized the total voting and the votes were counted.

Number of members participated by way of remote e-voting: 296

Number of members participated in the e-voting on the day of AGM: 29

Total number of members participated in the voting: **325**

The detailed Voting Results are as follows:



Resolution No.1:

Adoption of audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, the reports of Board of Directors and Auditors thereon:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	5,44,77,433	5,44,77,350	100.00	83	0	0	0
e-Voting on the day of AGM	1,00,034	1,00,034	100.00	0	0	0	0
Total	5,45,77,467	5,45,77,384	100.00	83	0	0	0

The above Ordinary Resolution as contained in the notice of 15th Annual General Meeting dated April 30, 2020 has been passed with overwhelming majority.

Resolution No. 2:

Adoption of audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and report of Auditors thereon:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	5,45,39,765	5,45,39,682	100.00	83	0	0	0
e-Voting on the day of AGM	1,00,034	1,00,034	100.00	0	0	0	0
Total	5,46,39,799	5,46,39,716	100.00	83	0	0	0

The above Ordinary Resolution as contained in the notice of 15th Annual General Meeting dated April 30, 2020 has been passed with overwhelming majority.

Resolution No. 3:

Approval and ratification of the interim dividend on equity shares @ Rs. 1.50/- per share already paid for the Financial Year 2019-20:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	5,45,59,975	5,44,97,556	99.89	62,419	0.11	0	0
e-Voting on the day of AGM	1,00,034	1,00,034	100.00	0	0	0	0
Total	5,46,60,009	5,45,97,590	99.89	62,419	0.11	0	0



The above Ordinary Resolution as contained in the notice of 15th Annual General Meeting dated April 30, 2020 has been passed with overwhelming majority.

Resolution No. 4:

Approval for declaration of final dividend on equity shares of the Company for the Financial Year 2019-20:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	5,45,59,975	5,45,59,892	100.00	83	0	0	0
e-Voting on the day of AGM	1,00,034	1,00,034	100.00	0	0	0	0
Total	5,46,60,009	5,46,59,926	100.00	83	0	0	0

The above Ordinary Resolution as contained in the notice of 15th Annual General Meeting dated April 30, 2020 has been passed with overwhelming majority.

Resolution No. 5:

Item withdrawn regarding re-appointment of Mr. Narendra Ostawal (DIN: 06530414) who retires by rotation and, being eligible, offers himself, for re-appointment:

Subsequent to the issuance of AGM Notice, Mr. Narendra Ostawal, Non-Executive Director of the Company (whose re-appointment proposal was in Item No. 5 of the AGM Notice) has tendered his resignation and ceased to be the Director of the Company with effect from July 01, 2020. Accordingly, the Board of Directors took note of his resignation and approved for withdrawal of Item No. 5 contained in the 15th AGM Notice.

Therefore, the remote e-voting/e-voting on the date of AGM for Item No. 5 need not be considered.

Resolution No. 6:

Re-appointment of Mr. V. V. Ravi Kumar (DIN: 01424180) who retires by rotation and, being eligible, offers himself, for re-appointment:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	5,28,93,975	5,26,02,408	99.45	2,91,567	0.55	0	0
e-Voting on the day of AGM	1,00,034	1,00,034	100.00	0	0	0	0
Total	5,29,94,009	5,27,02,442	99.45	2,91,567	0.55	0	0



The above Ordinary Resolution as contained in the notice of 15th Annual General Meeting dated April 30, 2020 has been passed with overwhelming majority.

Resolution No. 7:

Approval for payment of Remuneration to M/s. Bharathula & Associates, Cost Auditors of the Company for the Financial Year 2020-21:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	5,45,58,975	5,45,58,890	100.00	85	0	0	0
e-Voting on the day of AGM	1,00,034	98,575	98.54	1,459	1.46	0	0
Total	5,46,59,009	5,46,57,465	100.00	1,544	0	0	0

The above Ordinary Resolution as contained in the notice of 15th Annual General Meeting dated April 30, 2020 has been passed with overwhelming majority.

Resolution No. 8:

Appointment of Dr. Satyanarayana Chava (DIN: 00211921) as Executive Director and Chief Executive Officer of the Company:

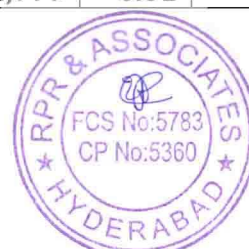
Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	2,81,50,770	2,81,49,450	100.00	1,320	0	0	0
e-Voting on the day of AGM	1,00,034	1,00,034	100.00	0	0	0	0
Total	2,82,50,804	2,82,49,484	100	1,320	0	0	0

The above Special Resolution as contained in the notice of 15th Annual General Meeting dated April 30, 2020 has been passed with overwhelming majority.

Resolution No. 9:

Appointment of Mr. V. V. Ravi Kumar (DIN: 01424180) as Executive Director and Chief Financial Officer of the Company:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	5,27,73,975	5,27,72,655	100.00	1,320	0.00	0	0
e-Voting on the day of AGM	1,00,034	98,575	98.54	1,459	1.46	0	0
Total	5,28,74,009	5,28,71,230	99.99	2,779	0.01	0	0



The above Special Resolution as contained in the notice of 15th Annual General Meeting dated April 30, 2020 has been passed with overwhelming majority.

Resolution No. 10:

Revision of Remuneration of Dr. Lakshmana Rao CV, Whole-time Director of the Company:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	5,17,48,975	5,17,46,576	100.00	2,399	0	0	0
e-Voting on the day of AGM	1,00,034	1,00,034	100.00	0	0	0	0
Total	5,18,49,009	5,18,46,610	100.00	2,399	0	0	0

The above Special Resolution as contained in the notice of 15th Annual General Meeting dated April 30, 2020 has been passed with overwhelming majority.

Resolution No. 11:

Fixation of Remuneration to Mr. Chandrakanth Chereddi (DIN: 06838798) as Non-Executive Director of the Company:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	2,79,44,562	2,03,45,996	72.81	75,98,566	27.19		
e-Voting on the day of AGM	1,00,034	98,575	98.54	1,459	1.46	0	0
Total	2,80,44,596	2,04,44,571	72.90	76,00,025	27.10	0	0

The above Ordinary Resolution as contained in the notice of 15th Annual General Meeting dated April 30, 2020 has been passed with overwhelming majority.

Resolution No. 12:

Reclassification of Dr. Srihari Raju Kalidindi and his relatives from "PROMOTER CATEGORY" to "PUBLIC CATEGORY":

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	5,10,62,084	5,10,61,960	100.00	124	0	0	0
e-Voting on the day of AGM	1,00,034	1,00,034	100.00	0	0	0	0
Total	5,11,62,118	5,11,61,994	100.00	124	0	0	0



The above Ordinary Resolution as contained in the notice of 15th Annual General Meeting dated April 30, 2020 has been passed with overwhelming majority.

Resolution No. 13:

Sub-Division of Equity Shares from the Face Value of Rs. 10/- each to Face Value of Rs. 2/- Per Share:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	5,45,59,975	5,45,51,698	99.98	8,277	0.02	0	0
e-Voting on the day of AGM	1,00,034	1,00,034	100.00	0	0	0	0
Total	5,46,60,009	5,46,51,732	99.98	8,277	0.02	0	0

The above Ordinary Resolution as contained in the notice of 15th Annual General Meeting dated April 30, 2020 has been passed with overwhelming majority.

Resolution No. 14:

Alteration of capital clause of Memorandum of Association of the Company:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	5,45,58,975	5,45,58,810	100.00	165	0	0	0
e-Voting on the day of AGM	1,00,034	1,00,034	100.00	0	0	0	0
Total	5,46,59,009	5,46,58,844	100.00	165	0	0	0

The above Ordinary Resolution as contained in the notice of 15th Annual General Meeting dated April 30, 2020 has been passed with overwhelming majority.

Resolution No. 15:

Alteration of clauses of Articles of Association of the Company:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	5,45,58,975	5,45,58,810	100.00	165	0	0	0
e-Voting on the day of AGM	1,00,034	1,00,034	100.00	0	0	0	0
Total	5,46,59,009	5,46,58,844	100.00	165	0	0	0



The above Special Resolution as contained in the notice of 15th Annual General Meeting dated April 30, 2020 has been passed with overwhelming majority.

I hereby confirm that, I am maintaining the Registers received from the Service Provider electronically in respect of the votes cast through remote e-Voting and e-Voting on the day of AGM. I shall be arranging to hand over these records to the Chairman of the 15th Annual General Meeting of the Company or to any other person as authorized by the Chairman, after confirmation and signing of the Minutes.

Thanking you,

Yours faithfully,

**For RPR & Associates
Company Secretaries**

**Y. Ravi Prasada Reddy
Proprietor,
FCS No. 5783, CP No. 5360**



**Place : Hyderabad
Date : July 10, 2020**

UDIN : F005783B000434081