



Latteys Industries Limited

Plot No. 16, Phase 1/2, GIDC Estate, Naroda,
Ahmedabad-382330, (Gujarat) India.

Date: 14.11.2018

To,

The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051.

Dear Sir,

Sub: Unaudited Financial Results for the Half Year ended on September 30, 2018 / Outcome of Board Meeting

Scrip Code: LATTEYS

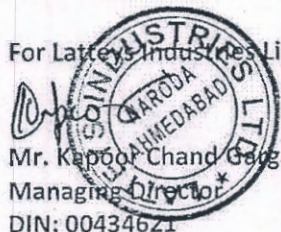
Pursuant to Regulation 33 read with Regulation 30 of the SEBI (LODR) Regulations, 2015, the Board of Directors considered and approved the following at the Meeting held on November 14, 2018:

1. Limited Review Report and Unaudited Financial Results for the Half Year ended on September 30, 2018.

Kindly take it on your record.

Thanking you.
Yours faithfully,

For Latteys Industries Limited


Mr. Kapoor Chand Gang
Managing Director
DIN: 00434621



Gaurav Ashok Jain & Associates
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Latteys Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Latteys Industries Limited** ("the Company") (Formerly known As Latteys Industries Pvt. Ltd./Latteys Pumps Industries Pvt. Ltd.) for the half year ended on **September 30, 2018** ("the Statement"). This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gaurav Ashok Jain & Associates
Chartered Accountants
Firm Reg No: 023419N

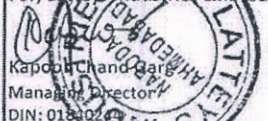

CA Gaurav Jain
Partner

Mem No: 506695
Date: 14th November, 2018

Statement of Assets & Liabilities

Particulars	AMOUNT IN Rs. 30-Sep-18	AMOUNT IN ₹ 31-Mar-2018
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,59,96,660	3,37,76,660
(b) Reserves and surplus	8,94,39,355	1,74,44,191
	13,54,36,015	5,12,20,851
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long term borrowings	3,02,06,371	3,95,08,025
(b) Deferred tax liability (net)	-	-
(c) Other long term liabilities	4,20,000	4,20,000
(d) Long term provisions	8,77,508	8,77,508
	3,15,03,879	4,08,05,533
4 Current liabilities		
(a) Short term borrowings	6,29,09,591	6,52,94,735
(b) Trade payables	6,67,69,944	10,51,11,684
(c) Other current liabilities	2,02,62,629	2,99,14,130
(d) Short term provisions	36,41,059	51,89,131
	15,35,83,223	20,55,09,680
	32,05,23,117	29,75,36,064
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	5,72,36,169	5,77,94,919
(ii) Intangible assets	19,000	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	6,35,604	5,46,356
(b) Non current investments	43,52,300	43,52,300
(c) Deferred tax assets (net)	11,33,658	3,97,505
(d) Long term loans and advances	8,83,836	8,94,636
(e) Other non current assets	-	-
	6,42,60,567	6,39,85,716
2 Current assets		
(a) Current Investments	2,03,00,000	-
(b) Inventories	12,72,55,655	12,28,59,752
(c) Trade receivables	6,72,98,713	8,48,95,299
(d) Cash and cash equivalents	13,70,474	(5,14,538)
(e) Short term loans and advances	3,91,37,959	2,60,20,677
(f) Other current assets	8,99,749	2,89,158
	25,62,62,550	23,35,50,348
	32,05,23,117	29,75,36,064

For, Latteys Industries Limited


 Kapook Chand Garg
 Managing Director
 DIN: 01810249

Place: Ahmedabad

Date: 14.11.2018



Latteys Industries Limited

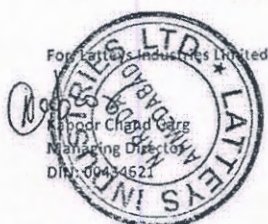
Plot No. 16, Phase 1/2, GIDC Estate, Naroda,
Ahmedabad-382330, (Gujarat) India.

Unaudited Financial Results for the period ended on September 30, 2018

	Particulars	(Amount in ₹)	
		Half Year	Year
		ended on 30-Sep-18	ended on 31-Mar-18
		Unaudited	Audited
I	Revenue from operations	16,86,47,502	32,67,80,003
II	Other Income	10,83,503	12,84,119
III	Total Revenue (I+II)	16,97,31,005	32,80,64,122
IV	Expenses		
	Cost of material consumed	12,66,70,234	27,84,10,324
	Purchases of Stock-in-Trade	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	73,66,368	(1,49,11,678)
	Employee benefits expenses and Finance Costs	77,93,608	1,22,57,493
	Finance Cost	45,13,260	1,10,09,978
	Depreciation and amortization expense	32,29,361	56,62,116
	Other Expenses	1,17,93,606	2,09,04,190
	Total Expenses	16,13,66,437	31,33,32,423
V	Profit before exceptional and extraordinary items and tax (III-IV)	83,64,568	1,47,31,699
VI	Exceptional Items	94,750	-
VII	Profit before extraordinary items and tax (V-VI)	84,59,318	1,47,31,699
VIII	Extraordinary Items	-	-
IX	Profit before tax (VII-VIII)	84,59,318	1,47,31,699
X	Tax Expenses		
	1) Current tax	22,98,942	42,24,888
	2) Deferred tax	(7,36,153)	(14,873)
XI	Profit (Loss) for the period from continuing operations (IX-X)	68,96,529	1,05,21,684
XII	Profit / (Loss) from discontinuing operations	-	-
XIII	Tax expenses of discontinuing operations	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-
XV	Profit / (Loss) for the period (XI+XIV)	68,96,529	1,05,21,684
XVI	Paid-up equity share capital of Rs. 10 Each	4,59,96,660	3,37,76,660
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	8,94,39,355	1,74,44,191
XVIII	Earning per share		
	1) Basic	1.82	5.50
	2) Diluted	1.82	5.50

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2018
- Figures have been regrouped wherever necessary or Previous year's figures have been regrouped / recast wherever necessary to confirm the current half year's / year's clarification.
- The above financial results have been prepared in accordance with the applicable accounting standards for Interim Financial Reporting prescribed under section 133 of Companies Act, 2013
- In accordance with regulation 33 of the SEBI (LODR) Regulations 2015 the statutory auditors of company have carried out Limited Review of the above results for the half year ended 2018.
- The Company operates in manufacturing and assembly of pumps and motors.
- The Company got listed its shares on NSE Emerge on June 05, 2018
- The Company is operating in single segment. So, above results are for single segment only.



Place: Ahmedabad
Date: 14.11.2018