

Date: 9th June 2020

To,
The Manager
Listing Department
National Stock exchange of India Limited
Bandra Kurla Complex, Bandra (East)
Mumbai-400 051

Subject: Disclosure of material impact of Covid-19 pandemic

Symbol: LATTEYS

Dear Sir/Madam,

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure on material impact of Covid-19 pandemic on the Company.

Kindly take the aforementioned information on your record.

Yours Faithfully,
For, Latteys Industries Limited

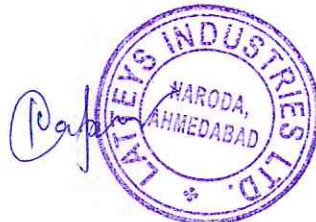

Kapoor Chand Garg
Managing Director



DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of Covid-19 pandemic are as follows:-

<u>Sr. no</u>	<u>Particulars</u>	<u>Disclosures</u>
1	Impact of the CoVID-19 pandemic on the business	Our Factory was closed w.e.f. March 24, 2020 to May 17, 2020 due to lockdown, impacted operations during April and May 2020, However Being Associated with Agriculture industry and object of the company is related to essential commodities for Agriculture current year season is started, so now we are focusing on completion of our pending previous years domestic orders and export orders.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	<p>We are pleased to inform that we are now operating our manufacturing facility and our capacity utilization is around 60%. We are observing full compliance to the conditions of operations stipulated to avoid any infection due to COVID-19;</p> <p>We are not facing any migrant labour issues as most of our labourers are from nearby areas.</p>
3	Schedule, if any, for restarting the operations	The Company has already restarted the operations in a phased manner and increasing production ramp day by day.
4	Steps taken to ensure smooth functioning of operations	<p>The Company is taking utmost care of its staff and work force has put in place strict monitoring process for COVID-19 ensuring the following.</p> <ul style="list-style-type: none">• Complete temperature scanning of every individual entering the office and factory.• Sanitizing the premises on regular basis.• Maintenance of Social-distancing• Enforcing wearing of masks and regular cleaning of hands.• Asking all employees to have Aarogya Setu App• Regular update of the Health of all the employees and their families.



5	Estimation of the future impact of CoVID-19 on its operations	Due to lockdown the revenues and profitability of the company are likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should improve from Quarter 2.
6	Details of impact of CoVID-19 on Listed entity's:-	
6.1	Capital and Financial resources	The Company has adequate capital to meet business requirements.
6.2	Profitability	Profitably for the Q4 for FY 2019-20 and Q1 of FY 2020-21 is likely to be adversely impacted due to lockdown. However, it is expected to improve from Q2 of FY 2020-21.
6.3	Liquidity position	We have conserved resources to maintain liquidity position in the company.
6.4	Ability to service debt and other financing arrangements	The company will be able to serve its debt and other financing arrangement.
6.5	Internal financial reporting and control	The Internal Financial reporting and controls in the Company are in place.
6.6	Demand for its products/services	There is temporary reduction in demand due to lock down, which we expects to improve post lockdown.

