DOSHI, CHATTERJEE, BAGRI & CO.
Chartered Accountants

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Limited Review Report
To The Board of Directors of
La Opala RG Limited

We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited**, 230A A.J.C Bose Road, Kolkata- 700 020 for the quarter and nine months ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Doshi, Chatterjee, Bagri & Co.
Chartered Accountants
Firm Regn. No.: 325197E

Doshi, Chatterjee, Bagri & Co. Kolkata Chartered Accountants

R.K.Bagri
Partner
M.No.: 51956

Place: Kolkata
Date: February 4, 2012

LA OPALA RG LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER, 2012

PART-I

Sl No	PARTICULARS	(Rs. In Lacs) Quarter Ended			(Rs. In Lacs) Nine Month Ended		(Rs. In Lacs) Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)			(Unaudited)		Audited
1	Income from Operations						
	a) Gross Sales	5,132.11	3,787.86	3,013.93	11,713.36	8,641.47	11,756.79
	Less : Excise Duty	178.84	176.05	131.77	503.96	363.27	494.84
	Net Sales	**4,953.27**	**3,611.81**	**2,882.16**	**11,209.40**	**8,278.20**	**11,261.95**
	b) Other Operating Income	63.51	73.93	39.53	188.90	179.29	239.10
	Total Income from Operations (net)	**5,016.78**	**3,685.74**	**2,921.69**	**11,398.30**	**8,457.49**	**11,501.05**
2	**Expenses**						
	a) Cost of Materials Consumed	1,177.62	928.13	750.11	2,672.57	2,133.10	2,817.64
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(173.78)	(309.88)	(250.14)	(132.24)	(408.54)	(310.44)
	c) Employee Benefits Expenses	530.27	472.31	412.31	1,361.37	1,155.60	1,591.19
	d) Depreciation and Amortization Expenses	148.82	148.24	115.94	411.08	344.74	459.08
	e) Power & Fuel	743.92	634.04	500.57	1,755.88	1,439.70	1,959.24
	f) Advertisement and Sales Promotion Expenses	690.05	382.67	266.94	1,183.57	763.79	953.15
	g) Other Expenses	594.02	628.11	445.39	1,602.67	1,283.66	1,805.00
	Total Expenses	**3,710.92**	**2,883.62**	**2,241.12**	**8,854.90**	**6,712.05**	**9,274.86**
3	**Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)**	**1,305.86**	**802.12**	**680.57**	**2,543.40**	**1,745.44**	**2,226.19**
4	Other income	33.13	16.42	2.36	91.13	7.34	17.65
5	**Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)**	**1,338.99**	**818.54**	**682.93**	**2,634.53**	**1,752.78**	**2,243.84**
6	Finance Costs	114.96	117.20	70.43	317.00	245.58	407.13
7	**Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)**	**1,224.03**	**701.34**	**612.50**	**2,317.53**	**1,507.20**	**1,836.71**
8	Exceptional Items	0.00	0.00	72.07	0.00	134.84	9.39
9	**Profit from ordinary activities before Tax (7-8)**	**1,224.03**	**701.34**	**540.43**	**2,317.53**	**1,372.36**	**1,827.32**
10	Tax Expenses						
	Current Tax	291.36	190.13	178.74	616.84	471.11	608.07
	Deferred Tax	4.36	64.43	(7.02)	46.18	(40.30)	(42.95)
	Income Tax for earlier year	0.00	0.00	0.00	0.00	0.00	1.93
		295.72	**254.56**	**171.72**	**663.02**	**430.81**	**567.05**
11	**Net Profit from ordinary activities after Tax (9-10**	**928.31**	**446.78**	**368.71**	**1,654.51**	**941.55**	**1,260.27**
12	Extra Ordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit for the period (11-12)**	**928.31**	**446.78**	**368.71**	**1,654.51**	**941.55**	**1,260.27**
14	Paid up Equity Share Capital (Face Value Rs. 10/-	1,059.76	1,059.76	1,059.76	1,059.76	1,059.76	1,059.76
15	Reserves (Excluding Revaluation Reserve as per Balance Sheet of previous accounting year)						4,493.40
16	Earning Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs)						
	a) Basic	8.76	4.22	3.48	15.61	8.88	11.89
	b) Diluted	8.76	4.22	3.48	15.61	8.88	11.89

LA OPALA RG LTD. 230A A.J.C. Bose Road Kolkata - 20

Doshi, Chatterjee, Bagri & Co. Chartered Accountants Kolkata

PART-II

Sl No	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A	**Particulars of Shareholding**						
1	Public Shareholding						
	a)Number of Shares	3387192	3427856	3447192	3387192	3447192	3447192
	b)Percentage of Shareholding	31.96	32.34	32.53	31.96	32.53	32.53
2	Promoters and Promoters group shareholding						
	a) Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total Shareholding of promoter and promoters group)						
	- Percentage of Shares (as % of total Share capital of the company)						
	b) Non-Encumbered						
	- Number of Shares	7210340	7169676	7150340	7210340	7150340	7150340
	- Percentage of Shares (as a % of total Shareholding of promoter and promoters group)	100	100	100	100	100	100
	- Percentage of Shares (as % of total Share capital of the company)	68.04	67.66	67.47	68.04	67.47	67.47

B	INVESTORS COMPLAINTS	Quarter Ended 31st December, 2012
	Pending at the beginning of the quarter	0
	Received during the Quarter	1
	Disposed of during the quarter	1
	Remaining Unresolved at the end of the quarter	0

NOTES

1. The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 04.02.2013.
2. The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
3. The Statutory Auditors have carried out the "Limited Review" of the above results.
4. The company mainly deals in one product- glass & glassware. As such, it does not have any other reportable business segment.
5. Exceptional Item for the year ended 31st March, 2012 and period ended 31st December,2011 represents foreign exchange gain/loss.

By Order of the Board

AJIT JHUNJHUNWALA
DY MANAGING DIRECTOR

Date : 04.02.2013
Place : Kolkata

Doshi, Chatterjee, Bagri & Co. Chartered Accountants Kolkata