LA OPALA SOLITAIRE

LORG:CAL:2012
Date: 6th November, 2012

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Dear Sir

As per existing Clause 41 of the Listing Agreement we enclose herewith the un-audited financial results for the quarter ended 30th September, 2012 along with the Limited Review Report.

Please acknowledge receipt of the same.

Thanking you

Yours faithfully
For La Opala RG Ltd

Alok Pandey
V. P. - Finance & Secretary

Encl: as above

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LA OPALA RG LIMITED

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2012

PART-I

Sl No	PARTICULARS	(Rs. In Lacs) Quarter Ended			(Rs. In Lacs) Half Year Ended		(Rs. In Lacs) Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)			(Unaudited)		Audited
1	Income from Operations						
	a) Gross Sales	3,787.86	2,793.39	3,157.47	6,581.25	5,627.54	11,756.79
	Less : Excise Duty	150.43	149.07	133.63	299.50	231.50	494.84
	Net Sales	**3,637.43**	**2,644.32**	**3,023.84**	**6,281.75**	**5,396.04**	**11,261.95**
	b) Other Operating Income	73.93	51.46	92.60	125.39	139.76	239.10
	Total Income from Operations (net)	**3,711.36**	**2,695.78**	**3,116.44**	**6,407.14**	**5,535.80**	**11,501.05**
2	**Expenses**						
	a) Cost of Materials Consumed	928.13	566.82	780.79	1,494.95	1,382.99	2,817.64
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(309.88)	351.42	(104.43)	41.54	(158.40)	(310.44)
	c) Employee Benefits Expenses	435.68	359.25	413.18	794.93	754.55	1,591.19
	d) Depreciation and Amortization Expenses	148.24	114.02	114.62	262.26	228.80	459.08
	e) Power & Fuel	634.04	377.92	502.70	1,011.96	939.13	1,959.24
	f) Advertisment and Sales Promotion Expenses	392.83	110.52	322.22	503.35	502.66	953.15
	g) Other Expenses	680.20	380.41	448.24	1,060.61	823.85	1,805.00
	Total Expenses	**2,909.24**	**2,260.36**	**2,477.32**	**5,169.60**	**4,473.58**	**9,274.86**
3	**Profit from Operations before other Income, Finance Cost and Exceptional Items (1-2)**	**802.12**	**435.42**	**639.12**	**1,237.54**	**1,062.22**	**2,226.19**
4	Other income	16.42	41.58	2.13	58.00	4.98	17.65
5	**Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)**	**818.54**	**477.00**	**641.25**	**1,295.54**	**1,067.20**	**2,243.84**
6	Finance Cost	117.20	84.84	92.94	202.04	170.84	407.13
7	**Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)**	**701.34**	**392.16**	**548.31**	**1,093.50**	**896.36**	**1,836.71**
8	Exceptional Items	0.00	0.00	62.77	0.00	64.43	9.39
9	**Profit from ordinary activities before Tax (7-8)**	**701.34**	**392.16**	**485.54**	**1,093.50**	**831.93**	**1,827.32**
10	Tax Expenses						
	Current Tax	190.13	135.35	168.65	325.48	292.37	608.07
	Deferred Tax	64.43	(22.61)	(11.44)	41.82	(33.28)	(42.95)
	Income Tax for earlier year	0.00	0.00	0.00	0.00	0.00	1.93
		254.56	**112.74**	**157.21**	**367.30**	**259.09**	**567.05**
11	**Net Profit from ordinary activities after Tax (9-10**	**446.78**	**279.42**	**328.33**	**726.20**	**572.84**	**1,260.27**
12	Extra Ordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit for the period (11-12)**	**446.78**	**279.42**	**328.33**	**726.20**	**572.84**	**1,260.27**
14	Paid up Equity Share Capital (Face Value Rs. 10/	1,059.76	1,059.76	1,059.76	1,059.76	1,059.76	1,059.76
15	Reserves (Excluding Revaluation Reserve as per Balance Sheet of previous accounting year)						4,493.40
16	Earning Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs)						
	a) Basic	4.22	2.64	3.10	6.85	5.41	11.89
	b) Diluted	4.22	2.64	3.10	6.85	5.41	11.89

PART-II

		Quarter Ended			Half Year Ended		Year Ended
Sl No	PARTICULARS	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited					Audited
A	**Particulars of Shareholding**						
1	Public Shareholding						
	a)Number of Shares	3427856	3432192	3463410	3427856	3463410	3447192
	b)Percentage of Shareholding	32.34	32.39	32.68	32.34	32.68	32.53
2	Promoters and Promoters group shareholding						
	a) Encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of total Shareholding of promoter and promoters group)						
	- Percentage of Shares (as % of total Share capital of the company)						
	b) Non-Encumbered						
	- Number of Shares	7169676	7165340	7134122	7169676	7134122	7150340
	- Percentage of Shares (as a % of total Shareholding of promoter and promoters group)	100	100	100	100	100	100
	- Percentage of Shares (as % of total Share capital of the company)	67.66	67.61	67.32	67.66	67.32	67.47

B	INVESTORS COMPLAINTS	Quarter Ended 30th September, 2012
	Pending at the beginning of the quarter	0
	Received during the Quarter	0
	Disposed of during the quarter	0
	Remaining Unresolved at the end of the quarter	0

NOTES

1. The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 06.11.2012.
2. The previous year's / period's figures have been regrouped/rearranged wherever considered necessary.
3. The Statutory Auditors have carried out the "Limited Review" of the above results.
4. The company mainly deals in one product- glass & glassware. As such, it does not have any other reportable business segment.
5. Exceptional Item for the year ended 31st March, 2012 and period ended 30th September,2011 represents foreign exchange gain/loss.
6. Statement of Assets and Liabilities is annexed herewith.

By Order of the Board

AJIT JHUNJHUNWALA
DY MANAGING DIRECTOR

Date : 06.11.2012
Place : Kolkata

LA OPALA RG LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
STATEMENT OF ASSETS & LIABILITIES

Rs. In Lac

PARTICULARS	AS AT 30.09.2012 (Unaudited)	AS AT 31.03.2012 (Audited)
A EQUITIES AND LIABILITIES		
1 Shareholder's Fund		
a Share Capital	1,059.75	1,059.75
b Reserve and Surplus	5,231.73	4,505.55
Shareholder's Fund	**6,291.48**	**5,565.30**
2 Non-current Liabilities		
a Long-term Borrowings	2,010.50	1,111.85
b Defferred Tax Liabilities (net)	613.97	572.15
c Other long-term liabilities	122.83	119.42
d Long-term provisions	165.10	144.51
Non-current Liabilities	**2,912.40**	**1,947.93**
3 Current Liabilities		
a Short-term Borrowings	595.09	908.11
b Tarde payables	435.10	341.29
c Other current liabilities	1,614.69	1,103.11
d Short-term provisions	310.47	392.60
Current Liabilities	**2,955.35**	**2,745.11**
TOTAL-EQUITY AND LIABILITIES	**12,159.23**	**10,258.34**
B ASSETS		
1 Non Current Assets		
a Fixed Assets		
i) Tangible	6,668.40	4,865.65
ii) InTangible	0.10	0.30
Capital Works in Progress	18.18	195.79
b Non current Investments	7.53	7.53
c Long-term loans & advances	306.81	651.40
Non-current Assets	**7,001.02**	**5,720.67**
2 Current Assets		
a Current Investments	50.03	0.00
b Inventories	2,572.26	2,602.55
c Trade Receivables	2,190.79	1,634.53
d Cash & Cash equivalents	38.06	42.66
e Short term loans and advances	128.17	81.98
f Other current assets	178.90	175.95
Current Assets	**5,158.21**	**4,537.67**
Total Assets	**12,159.23**	**10,258.34**

By Order of the Board

Date : 06.11.2012
Place : Kolkata

AJIT JHUNJHUNWALA
DY. MANAGING DIRECTOR