

Limited Review Report
To The Board of Directors of
LA OPALA RG LIMITED

We have reviewed the accompanying statement of unaudited financial results of **La Opala RG Limited**, 230A, A J C Bose Road, Kolkata 700 020 for the quarter and nine months ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Date: February 13, 2014

Doshi
Doshi, Chatterjee, Bagri & Co.
Chartered Accountants
Firm Regn. No. : 325197E

Somnath Chaudhuri
Somnath Chaudhuri
Partner
M. No. 17336

LA OPALA RG LIMITED
REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Sl No		PARTICULARS	(Rs. in lacs)					
			QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
			31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	
PART I								
1	Income from Operations							
	a) Gross Sales	5,782.23	4,030.14	5,132.11	13,084.56	11,713.38		15,766.45
	Less : Excise Duty	152.67	133.20	178.47	420.24	477.97		636.06
	Net Sales	5,629.56	3,896.94	4,953.64	12,664.32	11,235.39		15,130.39
	b) Other Operating Income	68.90	86.62	63.51	235.50	188.90		261.18
	Total Income from Operations (Net)	5,698.46	3,983.56	5,017.15	12,899.82	11,424.29		15,391.57
2	Expenses							
	a) Cost of Materials Consumed	1,042.94	787.40	1,177.62	2,594.95	2,672.57		3,718.76
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	182.40	114.79	(173.78)	404.28	(132.24)		(450.39)
	c) Employee Benefits Expenses	618.49	512.24	542.42	1,588.06	1,587.00		1,888.58
	d) Depreciation and Amortization Expenses	190.71	175.09	148.82	511.48	411.08		555.87
	e) Power & Fuel	701.65	536.19	743.52	1,704.46	1,755.88		2,427.13
	f) Advertisement and Sales Promotion Expenses	913.37	484.89	690.05	1,810.66	1,183.57		1,475.68
	g) Other Expenses	568.18	422.97	582.24	1,380.58	1,803.03		2,214.94
	Total Expenses	4,217.74	3,033.57	3,711.29	9,794.49	8,880.89		11,828.57
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,480.72	949.99	1,305.86	3,105.33	2,543.40		3,563.00
4	Other Income	46.39	15.93	33.13	86.01	91.13		102.47
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1,527.11	965.92	1,338.99	3,191.34	2,634.53		3,665.47
6	Finance Costs	82.04	110.34	114.98	287.61	317.00		419.02
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1,445.07	855.58	1,224.03	2,903.73	2,317.53		3,246.45
8	Exceptional Items	-	-	-	-	-		-
9	Profit from Ordinary Activities before Tax (7-8)	1,445.07	855.58	1,224.03	2,903.73	2,317.53		3,246.45
10	Tax Expenses							
	Current Tax	320.10	171.67	291.36	543.49	616.84		777.71
	Deferred Tax Charge / (Credit)	21.72	135.46	4.36	158.48	46.18		179.41
	Income Tax for earlier year	-	(40.90)	-	(40.90)	-		1.54
		341.82	266.23	295.72	761.07	663.02		958.66
11	Net Profit from Ordinary Activities after Tax (9-10)	1,103.25	689.35	928.31	2,142.66	1,654.51		2,287.79
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-		-
13	Net Profit for the period (11-12)	1,103.25	689.35	928.31	2,142.66	1,654.51		2,287.79
14	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,059.76	1,059.76	1,059.76	1,059.76	1,059.76		1,059.76
15	Reserves (Excluding Revaluation Reserve) (As per Balance Sheet of previous accounting year)							6,347.24
16	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs)							
	a) Basic	10.41	5.56	8.76	20.22	15.61		21.59
	b) Diluted	10.41	5.56	8.76	20.22	15.61		21.59
PART II								
A	Particulars of Shareholding							
1	Public Shareholding							
	a) Number of Shares	3376492	3376492	3367192	3376492	3387192		3376492
	b) Percentage of Shareholding	31.86	31.86	31.96	31.86	31.96		31.86
2	Promoters and Promoters group shareholding							
	a) Encumbered							
	- Number of Shares	-	-	-	-	-		-
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	-	-	-	-	-		-
	- Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-		-
	b) Non-Encumbered							
	- Number of Shares	7221040	7221040	7210340	7221040	7210340		7221040
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100	100	100	100	100		100
	- Percentage of Shares (as a % of total Share capital of the company)	68.14	68.14	68.04	68.14	68.04		68.14

B INVESTORS COMPLAINTS		3 months 31st December, 2013
Pending at the beginning of the Quarter		0
Received during the Quarter		0
Disposed of during the Quarter		0
Remaining Unresolved at the end of the Quarter		0

NOTES:

- The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 13.02.2014.
- The previous years / period's figures have been regrouped/rearranged wherever considered necessary.
- The Statutory Auditors have carried out the "Limited Review" of the above results.
- The company mainly deals in one product - glass & glassware. As such, it does not have any reportable business segment.

By Order of the Board

Date: 13.02.2014
Place: Kolkata

AJIT JHUNJHUNWALA
JOINT MANAGING DIRECTOR

