



Date: August 12, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400001

Scrip Code: 543714

Symbol: LANDMARK

Sub.: Outcome of the Board Meeting and Submission of the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025

Ref.: Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”) read with corresponding circulars and notifications issued thereunder

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 2.00 p.m. and concluded at 6.00 p.m., wherein the Board of Directors, *inter alia* has:

1. Approved Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2025.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of financial results along with the limited review report by the Statutory Auditors are enclosed herewith.

2. Approved to convene the 19th Annual General Meeting of the Company scheduled to be held on Monday, September 22, 2025, at 3:00 p.m. through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”).
3. Fixed the record date as Monday, September 15, 2025 for taking record of the Members of the Company for the purpose of payment of dividend.

Approved the closure of Register of Members and Share Transfer Books of the Company from Tuesday, September 16, 2025 to Monday, September 22, 2025 (both days inclusive).

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For Landmark Cars Limited

Amol Arvind Raje
Company Secretary & Compliance Officer
Mem. No.: A19459

Encl. as above

Landmark Cars Limited
CIN: L50100GJ2006PLC058553 | GSTIN: 24AABCL1862B1Z2

Registered Office: Landmark House, Opp. AEC, Near Gurudwara, S. G. Highway, Thaltej, Ahmedabad – 380059
Tel.: +91-7966185555 | **Email:** info@landmarkcars.in | **Website:** www.grouplandmark.in

MSKC & Associates LLP

(Formerly known as M S K C & Associates)

Chartered Accountants

602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali Railway Colony
Ram Nagar, Goregaon (E) Mumbai 400063, INDIA

Independent Auditor's Review Report on consolidated unaudited financial results of Landmark Cars Limited for the quarter ended June 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Landmark Cars Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Landmark Cars Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Serial No.	Name of the Entity	Relationship with the Holding Company
1.	Landmark Cars (East) Private Limited	Subsidiary
2.	Landmark Automobiles Limited	Subsidiary
3.	Landmark Lifestyle Cars Private Limited	Subsidiary
4.	Benchmark Motors Private Limited	Subsidiary
5.	Automark Motors Limited (Formerly known as Automark Motors Private Limited)	Subsidiary
6.	Watermark Cars Private Limited	Subsidiary
7.	Landmark Commercial Vehicles Private Limited	Subsidiary
8.	Motorone India Private Limited	Subsidiary
9.	Aeromark Cars Private Limited	Subsidiary
10.	Landmark Mobility Private Limited	Subsidiary
11.	Landmark Premium Cars Private Limited	Subsidiary



MSKC & Associates LLP

(Formerly known as M S K C & Associates)

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement of the Group for the quarter ended June 30, 2024 was reviewed by another auditor whose report dated August 13, 2024 expressed an unmodified conclusion on that Statement.

Our conclusion is not modified in respect of the above matter.

For M S K C & Associates LLP (Formerly known as M S K C & Associates)

Chartered Accountants

ICAI Firm Registration Number: 001595S/S000168



Ojas D. Joshi

Partner

Membership No.: 109752

UDIN: 25109752BMMMZH5211



Place: Mumbai

Date: August 12, 2025



LANDMARK CARS LIMITED
CIN: L50100GJ2006PLC058553

Regd: Off: Landmark House, Opp. AEC, S.G. Highway, Thaltej, Near Gurudwara, Ahmedabad - 380059

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025					
[₹ in Million, except per share data]					
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Refer Note 8	Unaudited	Audited
1	Income				
	(a) Revenue from operations	10,617.20	10,912.23	8,319.79	40,254.98
	(b) Other income	51.63	61.26	13.04	132.73
	Total income	10,668.83	10,973.49	8,332.83	40,387.71
2	Expenses				
	(a) Purchase of cars, spares and others	9,058.25	9,806.11	6,231.76	34,072.23
	(b) Changes in inventories of stock-in-trade	(233.10)	(713.33)	494.44	(785.28)
	(c) Employee benefits expense	634.96	646.43	580.40	2,488.99
	(d) Finance costs	204.45	208.68	155.05	740.92
	(e) Depreciation and amortisation expense	358.63	355.85	289.63	1,309.39
	(f) Other expenses	546.78	626.29	528.12	2,262.67
	Total expenses	10,569.97	10,930.03	8,279.40	40,088.92
3	Profit before exceptional items and tax (1-2)	98.86	43.46	53.43	298.79
4	Exceptional items (Refer note 5)	-	3.19	6.03	46.26
5	Profit before tax (3-4)	98.86	40.27	47.40	252.53
6	Tax expense				
	- Current tax	52.51	52.88	28.88	193.33
	- Deferred tax credit	(27.31)	(30.14)	(15.93)	(114.17)
	Total tax expense	25.20	22.74	12.95	79.16
7	Profit for the period/year (5-6)	73.66	17.53	34.45	173.37
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss:				
	- Change in fair value of investments carried at fair value through other comprehensive income	-	0.64	-	0.64
	- Re-measurement gain of defined benefit plans	-	2.07	-	2.07
	- Less : Income tax impact on above	-	(7.97)	-	(7.97)
	Other comprehensive income (net of tax) for the period/year	-	10.68	-	10.68
9	Total comprehensive income (7+8) for the period/year	73.66	28.21	34.45	184.05
10	Profit for the period/year				
	Attributable to:				
	Equity holders of the Company	69.10	14.22	31.79	159.32
	Non-controlling interest	4.56	3.31	2.66	14.05
11	Other comprehensive income / (loss) (net of tax) for the period/year				
	Attributable to:				
	Equity holders of the Company	-	10.74	-	10.74
	Non-controlling interest	-	(0.06)	-	(0.06)
12	Total comprehensive income for the period/year				
	Attributable to:				
	Equity holders of the Company	69.10	24.96	31.79	170.06
	Non-controlling interest	4.56	3.25	2.66	13.99
13	Paid-up equity share capital (Face value ₹ 5/- per share)	206.87	206.87	206.64	206.87
14	Other equity				5,333.99
15	Earnings per share in ₹ (Face value ₹ 5/- per share) (Not annualised for the quarters)				
	- Basic	1.67	0.34	0.77	3.85
	- Diluted	1.67	0.34	0.77	3.85
	(See accompanying notes to the consolidated unaudited financial results)				



Notes:

1 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS)- 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The above consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2025. The same have been subjected to Limited Review by the Statutory Auditors.

2 The Consolidated unaudited financial results includes unaudited financial results of Parent and the following companies:

Name of the Companies	% of Shareholding	Consolidated as
Landmark Automobiles Limited	100%	Subsidiary
Landmark Cars (East) Private Limited	83%	Subsidiary
Landmark Lifestyle Cars Private Limited	100%	Subsidiary
Benchmark Motors Private Limited	100%	Subsidiary
Automark Motors Limited	100%	Subsidiary
Watermark Cars Private Limited	100%	Subsidiary
Landmark Commercial Vehicles Private Limited	100%	Subsidiary
Motorone India Private Limited	100%	Subsidiary
Landmark Mobility Private Limited	100%	Subsidiary
Landmark Premium Cars Private Limited (W.e.f. April 10, 2024)	100%	Subsidiary
Aeromark Cars Private Limited	100%	Subsidiary

3 The dealership agreement of the Parent and Landmark Cars East Private Limited ("LCEPL"), one of its subsidiary Company for sale of new cars with Mercedes-Benz India Private Limited ("MBIL") had materially changed and converted to an agency model whereby all new car sales are made directly to customers by MBIL. Under the agency agreement, customers now place orders through the Group directly to MBIL on which Parent and LCEPL earns commission on each sale of Mercedes-Benz cars. The value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which commission income is recognised as below:

(₹ in Million)

Particulars	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2024
Value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which only commission income is recognised	3,767.05	4,562.89	3,523.02	16,966.52

4 The primary reporting of the Group has been made on the basis of Business Segments. The Group has a single business segment as defined in Indian Accounting Standard (Ind AS) 108 on Segment Reporting, namely dealership of cars. Further, there is no geographical segment to be reported since all the operations are undertaken in India.

5 During the previous year ended March 31, 2025, exceptional items represents the impact of loss on discard of immovable property, plant and equipment (net off gain on termination of lease) on account of closure of non-viable outlets of Renault and Jeep dealership in Punjab and relocating showroom in Mumbai of Mercedes-Benz and Renault dealership for strategic advantage.

6 The key number of standalone results of the Parent are as under:

(₹ in Million)

Particulars	Quarter Ended			
	30.06.2025	31.03.2025	30.06.2024	Year Ended
	Unaudited	Refer Note 8	Unaudited	31.03.2024
Revenue from Operations	1,411.66	1,800.10	1,269.20	6,656.45
Profit before tax	114.86	110.83	93.02	547.30
Profit for the period/year	86.30	77.05	69.68	426.46

7 Based on the order of West Bengal Authority for Advance Ruling in respect of GST matter for LCEPL, the Parent and LCEPL was eligible to claim GST Input credit on demo cars purchased, resulting which inventory values were adjusted during the period ended June 30, 2024. However, considering the Circular dated September 10, 2024 from the Central Board of Indirect Taxes and Customs w.r.t eligibility of Input Tax Credit on demo cars, the Parent and LCEPL has discontinued availing the same prospectively. In respect of the input tax credit availed earlier, the same is being reversed as and when the inventory of demo cars is sold.

8 The result for the quarter year ended March 31, 2025 is the balancing figures between audited results in respect of the full financial year and the unaudited published year-to-date results upto nine months ended December 31, 2024, which were subjected to limited review by the auditors.



For and on behalf of the Board of Directors

Sanjay Thakker
Sanjay Thakker
 Chairman and Executive Director
 DIN : 00156093

Place: Mumbai
 Date: August 12, 2025



Independent Auditor's Review Report on Standalone unaudited financial results of Landmark Cars Limited for the quarter ended June 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Landmark Cars Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Landmark Cars Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement of the Company for the quarter ended June 30, 2024 was reviewed by another auditor whose report dated August 13, 2024 expressed an unmodified conclusion on that Statement.

Our conclusion is not modified in respect of the above matter.

For M S K C & Associates LLP (Formerly known as M S K C & Associates)
Chartered Accountants
ICAI Firm Registration Number: 001595S/S000168


Ojas D. Joshi
Partner
Membership No.: 109752
UDIN: 25109752BMMMHHY9950



Place: Mumbai
Date: August 12, 2025



LANDMARK CARS LIMITED
CIN: L50100GJ2006PLC058553

Regd: Off: Landmark House, Opp. AEC, S.G. Highway, Thaltej, Near Gurudwara, Ahmedabad - 380059

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

[₹ in Million, except per share data]

Sr. No	Particulars	Quarter Ended			
		30.06.2025	31.03.2025	30.06.2024	Year Ended
		Unaudited	Refer Note 6	Unaudited	Audited
1	Income				
	(a) Revenue from operations	1,411.66	1,800.10	1,269.20	6,656.48
	(b) Other income	44.04	41.57	34.56	187.22
	Total income	1,455.70	1,841.67	1,303.76	6,843.67
2	Expenses				
	(a) Purchase of cars, spares and others	1,104.39	1,159.51	133.58	3,974.98
	(b) Changes in inventories of stock-in-trade	(254.36)	42.73	592.35	290.99
	(c) Employee benefits expense	148.82	153.38	178.58	680.75
	(d) Finance costs	25.81	31.35	26.96	117.89
	(e) Depreciation and amortisation expense	114.50	108.64	99.89	422.48
	(f) Other expenses	201.68	235.23	179.38	800.41
	Total Expenses	1,340.84	1,730.84	1,210.74	6,287.50
3	Profit before exceptional items and tax (1-2)	114.86	110.83	93.02	556.17
4	Exceptional items (Refer note 4)	-	-	-	8.87
5	Profit before tax (3-4)	114.86	110.83	93.02	547.30
6	Tax expense				
	- Current tax	27.74	22.00	21.20	120.01
	- Deferred tax charge	0.82	11.78	2.14	0.83
	Total tax expense	28.56	33.78	23.34	120.84
7	Profit for the period/year (5-6)	86.30	77.05	69.68	426.46
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	- Change in fair value of investments carried at fair value through other comprehensive income	-	0.64	-	0.64
	- Re-measurement gain of defined benefit plans	-	0.75	-	0.75
	- Less : Income tax impact on above	-	(8.28)	-	(8.28)
	Other comprehensive income (net of tax) for the period/year	-	9.67	-	9.67
9	Total comprehensive income (7+8) for the period/year	86.30	86.72	69.68	436.13
10	Paid-up equity share capital (Face value ₹ 5/- per share)	206.87	206.87	206.64	206.87
11	Other equity				5,404.80
12	Earnings per share in ₹ (Face value ₹ 5/- per share) (Not annualised for the quarters)				
	- Basic	2.09	1.86	1.69	10.32
	- Diluted	2.08	1.86	1.68	10.30
	(See accompanying notes to the standalone unaudited financial results)				



Notes:

- 1 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS)- 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2025. The same have been subjected to Limited Review by the Statutory Auditors.
- 2 The dealership agreement of the Company for sale of new cars with Mercedes-Benz India Private Limited ("MBIL") has materially changed and converted to an agency model whereby all new car sales are made directly to customers by MBIL. Under the agency agreement, customers now place orders through the company directly to MBIL on which company earns commission on each sale of Mercedes-Benz cars. The value of cars sold by the Company on behalf of Mercedes-Benz on which commission income is recognised as below:

(₹ in Million)

Particulars	Quarter Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
Value of cars sold by the Company on behalf of Mercedes-Benz on which only commission income is recognised	3,080.79	3,818.40	3,030.35	14,265.44

- 3 The primary reporting of the Company has been made on the basis of Business Segments. The Company has a single business segment as defined in Indian Accounting Standard (Ind AS) 108 on Segment Reporting, namely dealership of cars. Further, there is no geographical segment to be reported since all the operations are undertaken in India.
- 4 During the previous year ended March 31, 2025, exceptional items of ₹8.87 million represents the impact of loss on discard of immovable property on account of relocating showroom in Mumbai for strategic advantage.
- 5 Based on the order of West Bengal Authority for Advance Ruling in respect of GST matter for LCEPL, the Company was eligible to claim GST Input credit on demo cars purchased, resulting which inventory values were adjusted during the period ended June 30, 2024. However, considering the Circular dated September 10, 2024 from the Central Board of Indirect Taxes and Customs w.r.t. eligibility of Input Tax Credit on demo cars, the Company has discontinued availing the same prospectively. In respect of the input tax credit availed earlier, the same is being reversed as and when the inventory of demo cars is sold.
- 6 The result for the quarter year ended March 31, 2025 is the balancing figures between audited results in respect of the full financial year and the unaudited published year-to-date results upto nine months ended December 31, 2024, which were subjected to limited review by the auditors.

**For and on behalf of the Board of Directors****Sanjay Thakker**
Chairman and Executive Director
DIN : 00156093Place: Mumbai
Date: August 12, 2025