



Lanco Infratech Limited

Plot no. 397, Udyog Vihar Phase-III, Gurgaon, 122016. Haryana. Tel: +91-124-4741000; Fax: +91-124-4741066

PRESS RELEASE

for immediate publication

Lanco Solar wins Most Innovative Product Award 2012 from IESA Technovation

Bangalore, February 15, 2013 - Lanco Infratech Limited (LITL), the leading integrated infrastructure conglomerate with global footprints having business verticals viz. EPC, Power, Solar, Natural Resources and Infrastructure today announced that **Lanco Solar Energy Pvt Ltd**, a fully owned subsidiary of Lanco Infratech Limited won prestigious **IESA Technovation Award for Most Innovative Product Award 2012**.

The award was presented in the Indian Electronics & Semiconductor Association's annual event IESA Vision Summit in Bangalore. It was given for an innovative plug-&-play solar PV product design to cater to off-grid solar solutions in urban and rural hinterlands. Utmost care was given to ensure that the design provides for easy assembly at site in remote locations. The modular design is also fully scalable to cater to a single family rooftop installation to village mini-grids to large urban residential/ industrial rooftops. Several of these installations are operational in Grameen Banks, remote village schools, tribal hostels, rural health centers, and industrial utilities in Uttar Pradesh, Chhattisgarh, Odisha and other States.

Commenting on the occasion **Mr. L Madhusudhan Rao, Executive Chairman, Lanco Infratech Limited, said**, *"IESA Technovation Award is recognition of our innovation and focus on continuous improvement in delivery of renewable solutions at affordable cost.*

Mr. V Saibaba, CEO, Lanco Solar said, *"The product developed by us is unique and our plug-and-play system for off-grid solar power is one among several such innovative initiatives to take this solution to masses. We appreciate Lanco Solar team for all their efforts in achieving this award. We thank IESA for this privilege and honour".*

Lanco Solar is one of the largest solar power players in the country today with project portfolio of about 400MW, including own projects and third party turnkey EPC services. It has already commissioned about 95MW solar PV projects while more than 300 MW is currently under execution.

About Lanco Solar

Lanco Solar is a 100% subsidiary of Lanco Infratech Limited with an aim to provide sustainable, innovative and cost effective solutions across the entire Solar Power Value Chain.

The Company is one of the largest solar power players in the country today with a robust developer and turnkey EPC portfolio of about 400 MW. The company is active in both utility scale projects as well as roof-top solutions.

With its strong focus on a synergetic strategy, Lanco is also setting up a fully-integrated manufacturing project for high-purity Polysilicon, silicon ingots/ wafers and modules in a SEZ facility at Chhattisgarh. The project is the first of its kind in India with a targeted capacity of 300MWp/year.

Lanco Solar is a “TOP RATED” channel partner, (Rating SP1A), with the Ministry of New and Renewable Energy (MNRE), Government of India. This places Lanco Solar as a key partner for the government’s ambitious “Jawaharlal Nehru National Solar Mission”. With an inbuilt capacity to design and execute all possible kinds of off and on-grid projects with an in-house manufacturing capability, the group is competitively placed ahead among its fellow players in the space to provide the quickest, cheapest and reliably best solution to its customers.

About Lanco Infratech

Lanco Infratech Limited is one of India’s top business conglomerates and among the fastest growing. Lanco Infratech has subsidiaries and divisions across a synergistic span of verticals. These include EPC, Power, Solar, Natural Resources and Infrastructure. Lanco Infratech’s projects, operational and underway, are spread across India. At present, the power portfolio includes an operating capacity of 4732 MW* and under construction is 4636 MW. The EPC & Construction division of the company is executing various orders worth more than Rs 276 billion. The company is developing 163 Kms of National Highways on BOT basis. A member of UN Global Compact, Lanco Infratech is recognised for its Corporate Social Responsibility initiatives led by the Lanco Foundation.

Released By

V. Sreenivas

Director – Corporate Communications

Mobile # + 91 99711 16799

Email.: vsreenivas@lancogroup.com

For further information, please contact:

on Lanco Infratech Ltd.

Mr. A Narasimhan

Sr. Vice President – Corporate Affairs

Mob : + 91 9650088065

narasimhan@lancogroup.com

www.lancogroup.com

on Lanco Solar Energy Private Ltd

Ms. Deepkamal Kaur

AGM-Corporate Communication

Mob : +91 8800355536

deepkamal.kaur@lancogroup.com

www.lancogroup.com

** 732 MW is getting ready for operations.*