

Date : 26.10.2024

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: LANCORHOL

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 532370.
Scrip Code : 509048

Sub: Outcome of the Board Meeting

In Continuation to the Notice of the Board Meeting dated 9th October, 2024, we wish to inform you that the meeting of the Board of Directors held on 25th October, 2024 at 3.30PM. The Board in the meeting considered the following matter:-

Approval of the Un-Audited Financial Results for the Quarter and half year ended 30th September, 2024.

The Board inter - alia, considered and approved the Un-Audited Financial Results both Standalone and Consolidated for the quarter and half year ended 30th September, 2024. The same was also reviewed by the Audit Committee in its meeting held on 25th October, 2024.

We are herewith enclosing the copy of the Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors for Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2024 as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company concluded on 26th October at 4.40A.M.

Request you to kindly take the same on record as required under the provisions of the above-captioned Regulation.

Thanking You,

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**

**KAUSHANI
CHATTERJEE**

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66a50f3807a53730f326f4f, cn=KAUSHANI CHATTERJEE
Date: 2024.10.26 04:44:26 +05'30'

**KAUSHANI CHATTERJEE
COMPANY SECRETARY & COMPLIANCE OFFICER**

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES : (91-44) 2829 1795 / 4214 2390

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2024 of Lancor Holdings Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Lancor Holdings Limited
Chennai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Lancor Holdings Limited** ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, has

G. M. KAPADIA & CO.

not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw your attention to note no. 3 regarding pending litigation relating to one of the commercial properties accounted as investment property having a carrying value of Rs. 2,871.88 lakhs.

Our conclusion is not modified in respect of this matter.

For G.M. Kapadia & Co.,
Chartered Accountants
Firm Registration No. 104767W

SATYA RANJAN
DHALL

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RANJAN DHALL
Date: 2024.10.26 04:45:23
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Satya Ranjan Dhall
Partner

Place: Chennai
Date: October 26, 2024

Membership No. 214046
UDIN: 24214046BKFZRU8698

LANCOR HOLDINGS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs, Except EPS)

S.No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from operations	5,722.30	3,517.33	3,529.98	9,239.64	6,288.90	13,759.79
	b) Other income	22.99	21.07	23.01	44.06	48.99	77.05
	Total Income from operations (Net)	5,745.30	3,538.40	3,552.99	9,283.70	6,337.89	13,836.84
2	Expenses						
	a) Land and land related expenses	(122.76)	7,666.67	19.93	7,543.91	95.01	795.06
	b) Cost of materials & construction expenses	2,865.14	2,872.41	2,395.38	5,537.54	3,342.34	8,754.05
	c) Changes in inventory of finished goods and work-in-progress	907.17	(8,376.79)	57.96	(7,469.63)	971.12	0.20
	d) Employee benefits expense	360.37	230.05	182.55	590.42	379.47	797.35
	e) Finance Cost	506.71	425.26	279.63	931.97	630.14	1,309.59
	f) Depreciation and amortization expense	67.15	54.78	46.85	121.93	83.35	151.42
	g) Other expenses	489.86	423.65	315.43	913.51	480.33	997.30
	Total Expenses	5,073.64	3,096.02	3,297.75	8,169.66	5,981.75	12,804.97
3	Profit / (Loss) before exceptional items and tax (1-2)	671.66	442.38	255.24	1,114.04	356.15	1,031.87
4	Exceptional Items (net)	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	671.66	442.38	255.24	1,114.04	356.15	1,031.87
6	Tax expense						
	(a) Current tax (Including earlier years)	102.75	137.53	73.70	240.28	73.70	180.26
	(b) Deferred tax	161.50	14.47	(7.29)	175.97	35.04	175.38
7	Profit / (loss) for the period (5-6)	407.41	290.38	188.84	697.79	247.40	676.23
8	Other Comprehensive Income / (loss) (net of tax)						
	Items that will not be reclassified to profit or loss	(4.82)	(4.82)	1.37	(9.64)	2.73	(19.28)
9	Total Comprehensive Income / (loss) after tax (7+8)	402.59	285.56	190.20	688.15	250.13	656.95
10	Paid up equity share capital (face value Rs.2/- each)	1,459.91	1,459.91	1,215.00	1,459.91	1,215.00	1,215.00
11	Other Equity	-	-	-	-	-	12,526.36
12	Earnings / (loss) Per Share (EPS) (Face Value of Rs.2/- each) (not annualized for quarters) :						
	a) Basic (in Rs.)	0.56	0.40	0.31	0.97	0.41	1.11
	b) Diluted (in Rs.)	0.55	0.40	0.31	0.96	0.41	1.11

for and on behalf of the Board of Directors

SHEKAR R V Digitally signed by SHEKAR R V
Date: 2024.10.26 04:37:43 +05'30'

R.V. SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 26th October, 2024

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

LANCOR HOLDINGS LIMITED			
UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2024			
	Particulars	As at September 30, 2024	As at March 31, 2024
		Un Audited	Audited
	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	830.25	851.97
	b. Right Of Use Asset	15.42	-
	c. Capital Work In Progress	1,304.15	809.85
	d. Investment Property	2,954.32	2,991.63
	e. Other Intangible Assets	1.77	25.31
	f. Financial Assets		
	i) Investments	483.18	472.98
	ii) Other financial assets	770.34	497.31
	g. Deferred Tax Assets (Net)	1,169.64	1,474.24
	h. Non Current Tax Assets	178.95	54.22
	i. Other Non-Current Assets	80.49	650.88
	Total Non-Current Assets	7,746.49	7,628.37
2	Current Assets		
	a. Inventories	26,839.41	19,589.59
	b. Financial Assets		
	i) Trade Receivables	4,218.46	1,592.87
	ii) Cash and Cash Equivalents	632.01	394.27
	iii) Bank balance other than above	147.22	1.23
	iv) Other financial assets	2,906.20	1,982.23
	c. Current Tax Assets (Net)	26.05	26.05
	d. Other Current Assets	1,279.19	627.95
	Total Current Assets	36,048.54	24,214.18
	Total Assets	43,795.03	31,842.55
	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity Share Capital	1,459.91	1,215.00
	b. Other Equity	18,507.39	12,526.36
	Total Equity	19,967.31	13,741.36
2	Non-Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	6,829.23	3,308.25
	ii) Trade Payable		
	Total outstanding dues of Micro enterprises and Small enterprises	19.21	14.96
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	107.32	26.14
	b. Provisions	80.04	66.34
	Total Non-Current Liabilities	7,035.79	3,415.70
3	Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	5,837.55	6,194.09
	ii) Trade Payable		
	Total outstanding dues of Micro enterprises and Small enterprises	30.73	325.55
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	1,745.08	2,249.35
	iii) Other Financial Liabilities	2,078.27	1,959.05
	b. Other Current Liabilities	6,861.13	3,554.96
	c. Provisions	90.26	344.61
	d. Current tax liabilities (net)	148.92	57.89
	Total Current Liabilities	16,791.93	14,685.49
	Total Equity and Liabilities	43,795.03	31,842.55


for and on behalf of the Board of Directors

SHEKAR R V
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Date: 2024.10.26 04:40:52
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R.V. SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 26th October, 2024

Lancor Holdings Limited

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T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

LANCOR HOLDINGS LIMITED		
UNAUDITED STANDALONE STATEMENT OF CASHFLOW FOR THE PERIOD & HALF YEAR ENDED SEPTEMBER 30, 2024 ENDURING VALUE		
(Rupees in Lakhs)		
Particulars	Period Ended	
	September 30, 2024	March 31, 2024
	Un Audited	Audited
I. Cash flow from operating activities		
Net profit before tax	1,114.04	1,031.86
Adjustment of Non Cash Items		
Interest income on fair valuation of loan to related parties & employees	(6.78)	(11.74)
Provision for (Gain)/loss on fair valuation of investment	9.80	(9.79)
Provision for expected credit loss	-	0.42
Depreciation and amortisation	121.93	151.42
Interest income	(13.64)	(19.65)
Finance cost	672.84	1,316.76
Provision for Employee Benefits	4.84	12.81
PPE written off/Advances written off/Trade payables written back	(0.09)	(2.52)
Profit or loss on sale of PPE	-	(0.11)
Share of profit from investment in partnership firm	(5.35)	(12.10)
Operating profit before working capital changes	1,897.59	2,457.36
Changes in assets and liabilities		
Decrease in inventories	(6,953.63)	0.20
Increase in trade and other receivables	(2,625.59)	(161.96)
(Increase)/ decrease in other financial assets	(1,528.00)	(1,561.09)
(Increase)/ decrease in other assets	(60.85)	(83.32)
Increase/(decrease) in provisions and employee benefits	(258.85)	301.61
Increase / (decrease) in other financial liabilities	(25.54)	(575.21)
Increase in other current Liabilities	3,306.17	1,668.97
Increase in trade payables	(713.58)	968.50
Cash generated from operations	(6,962.28)	3,015.06
Less: Income Taxes Paid	(34.61)	(112.96)
Net cash flows from operating activities (A)	(6,996.88)	2,902.10
II. Cash flow from investing activities		
Payment for acquisition of PPE/capital work in progress/intangible assets	(749.08)	(387.91)
Proceeds from sale of PPE	-	0.22
Expenditure on investments made during the year	-	-
Invested in Fixed Deposit	251.00	143.20
Finance income	-	0.16
Net cash flows from investing activities (B)	(498.08)	(244.34)
III. Cash flow from financing activities		
Proceeds from Non current borrowings	6,377.95	5,361.09
Repayment of Non current borrowings	(2,893.29)	(6,969.34)
Increase/(Decrease) in current borrowings	(356.54)	73.09
Finance charges paid	(931.97)	(1,309.59)
Proceeds from Issue of Preferential Issue	5,547.24	-
Payment towards Expenses relating to Preferential Issue	(9.44)	-
Payment towards Expenses relating to Bonus Issue	-	(10.69)
Unpaid dividend transfer to IEPF	-	(1.35)
Net cash flows from financing activities (C)	7,732.71	(2,856.79)
Net increase / (decrease) in cash and cash equivalents - (A + B + C)	237.74	(199.02)
Cash and cash equivalents at the beginning of the year	394.27	593.29
Effect of exchanges rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	632.01	394.27
Components of Cash and Cash Equivalent		
Balances with banks under various accounts	632.00	394.26
Cash on hand	0.00	0.01
Cash and cash equivalents reported in balance sheet	632.01	394.27
Cash and cash equivalents reported in cash flow statement	632.01	394.27
Note: Above statements has been prepared by using Indirect method as per Ind AS 7 on Statement of Cash flows		
for and on behalf of the Board of Directors		
 SHEKAR R.V <small>Digitally signed by SHEKAR R.V Date: 2024.10.26 04:41:31 +0530'</small>		
R.V SHEKAR Managing Director DIN: 00259129		
Place : Chennai		
Date: 26th October, 2024		

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
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CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

Notes to Standalone Results:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 25, 2024. The statutory auditor's have carried out the limited review of the results.
- 2 As the Company's business activity falls within a single business in terms of Ind AS 108 on "Operating Segment ", the financial statement is reflective of information by Ind AS 108.
- 3 In respect of the ongoing legal matter relating to the commercial Property "Menon Eternity", the Company has approached the Hon'ble Supreme Court by filing a special leave petition and the matter is pending to be heard in the month of November, 2024.
- 4 Pursuant to approval by the shareholders of the Holding Company in Extraordinary General Meeting held on March 27, 2024, during the period April 1, 2024 to September 30, 2024 the Company has issued 1,22,45,560 number of equity shares on preferential basis at Rs. 45.30 per share amounting to Rs. 5,547.23 Lakhs.

Signed for Identification By

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RANJAN DHAL** Digitally signed by
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G.M. Kapadia & Co.
Chartered Accountants

Place: Chennai
Date: 26th October, 2024

for and on behalf of the Board of Directors

**SHEKAR
R V** Digitally signed by
SHEKAR R V
Date: 2024.10.26
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R V SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 26th October, 2024

Lancor Holdings Limited

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G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, PM.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES : (91-44) 2829 1795 / 4214 2390

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended on September 30, 2024 of Lancor Holdings Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Lancor Holdings Limited
Chennai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Lancor Holdings Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended on September 30, 2024 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements ("SRE" 2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

G. M. KAPADIA & CO.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015, as amended, to the extent applicable.

4. The statement includes unaudited standalone financial results of the following entities:

S. No.	Name of the Entities
A.	Parent
	Lancor Holdings Limited
B.	Subsidiaries
1	Lancor Maintenance & Services Limited
2	Central Park West Venture (Partnership firm)
3	Lancor City Developer Limited (formerly known as Lancor Infinys Limited)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited Consolidated financial results includes the Standalone financial results of three subsidiaries which have not been reviewed by their auditors, whose unaudited standalone financial results reflect total asset of Rs. 2,664.31 lakhs as on September 30, 2024 and total revenue of Rs. 18.21 lakhs and Rs.36.42 Lakhs, total net (loss) after tax of Rs.(25.36) lakhs and Rs.(21.17) lakhs and total comprehensive income of Rs. (25.36) lakhs and Rs.(21.17) lakhs for the quarter and half year ended September 30, 2024, as considered in the unaudited consolidated financial results. These financial results has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the unaudited and unreviewed financial results. In our opinion and according to the information and explanations given to us by the Management, the said financial results are not material to the group.

Our conclusion on the statement is not modified in respect of the above matter.

Emphasis of Matter

7. We draw your attention to note no. 3 regarding pending litigation relating to one of the commercial properties accounted as investment property having a carrying value of Rs. 2,871.88 lakhs.

G. M. KAPADIA & CO.

Our conclusion is not modified in respect of this matter.

For G.M. Kapadia & Co.,
Chartered Accountants
Firm Registration No. 104767W

SATYA RANJAN DHAL  Digitally signed by SATYA RANJAN DHAL
Date: 2024.10.26 04:51:15 +05'30'

Satya Ranjan Dhall
Partner

Place: Chennai
Date: October 26, 2024.

Membership No. 214046
UDIN No: 24214046BKFZRV9988

LANCOR HOLDINGS LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs, Except EPS)

S. No	Particulars	Quarter Ended			Six months Ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from Operations						
	a) Revenue from operations	5,740.51	3,535.21	3,548.35	9,275.72	6,326.28	13,832.01
	b) Other income	18.88	13.66	17.43	32.54	38.22	54.05
	Total Income from Operations (Net)	5,759.41	3,548.86	3,565.78	9,308.27	6,364.50	13,886.05
2	Expenses						
	a) Land and land related expenses	(122.76)	7,666.67	19.93	7,543.91	95.01	795.06
	b) Cost of materials & construction expenses	2,865.14	2,672.41	2,395.38	5,537.54	3,342.34	8,754.05
	c) Changes in inventory of finished goods and work-in-progress	907.17	(8,376.79)	57.96	(7,469.63)	971.12	0.20
	d) Employee benefits expense	360.37	230.05	182.55	590.42	379.48	797.36
	e) Finance Cost	506.71	425.26	279.63	931.97	630.14	1,309.59
	f) Depreciation and amortization expense	72.43	60.06	52.95	132.49	95.54	175.82
	g) Other expenses	533.05	427.46	319.89	960.51	491.36	1,016.35
	Total Expenses	5,122.10	3,105.13	3,308.29	8,227.23	6,004.99	12,848.41
3	Profit / (loss) before exceptional items and tax (1-2)	637.31	443.74	257.49	1,081.04	359.51	1,037.64
4	Exceptional Items (net)	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	637.31	443.74	257.49	1,081.04	359.51	1,037.64
6	Tax expense						
	(a) Current tax (Including earlier years)	103.08	137.87	74.03	240.95	74.38	181.59
	(b) Deferred tax	153.01	15.81	(5.84)	168.82	37.95	181.38
7	Profit / (loss) for the period (5-6)	381.22	290.06	189.30	671.28	247.18	674.66
8	Non Controlling Interest	-	-	-	-	-	-
9	Profit / (Loss) after Tax and Non Controlling Interest	381.22	290.06	189.30	671.28	247.18	674.66
10	Other Comprehensive Income / (loss) (net of tax)						
	Items that will not be reclassified to profit or loss	(4.82)	(4.82)	1.37	(9.64)	2.73	(19.28)
	a) Attributable to owners of the parent	(4.82)	(4.82)	1.37	(9.64)	2.73	(19.28)
	b) Attributable to Non Controlling Interest	-	-	-	-	-	-
11	Total comprehensive income / (loss) after tax (7+10)	376.40	285.24	190.67	661.64	249.91	655.38
	a) Attributable to owners of the parent (9+10a)	376.40	285.24	190.67	661.64	249.91	655.38
	b) Attributable to Non Controlling Interest (8+10b)	-	-	-	-	-	-
12	Paid up equity share capital (face value Rs.2 Per Share)	1,459.91	1,459.91	1,215.00	1,459.91	1,215.00	1,215.00
13	Other Equity	-	-	-	-	-	12,496.19
14	Earnings / (loss) Per Share (EPS) (Face Value of Rs.2/- each) (not annualized for quarters) :						
	a) Basic (in Rs.)	0.52	0.40	0.31	0.93	0.41	1.11
	b) Diluted (in Rs.)	0.52	0.40	0.31	0.93	0.41	1.11

for and on behalf of the Board of Directors

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R.V. SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 26th October, 2024

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

LANCOR HOLDINGS LIMITED			
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2024			
		(Rs. in Lakhs)	
		As at 30.09.2024	As at March 31.03.2024
		Un Audited	Audited
	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	1,667.33	1,699.60
	b. Right of use asset	15.42	-
	c. Capital Work in Progress	1,304.15	609.85
	d. Investment Property	2,954.32	2,991.63
	e. Other Intangible Assets	1.77	25.31
	f. Financial Assets		
	i) Investments	55.82	65.62
	ii) Other financial assets	603.93	353.09
	g. Deferred Tax Assets (Net)	1,130.75	1,428.21
	h. Non Current Tax Assets	178.34	55.61
	i. Other Non-Current Assets	67.96	653.27
	Total Non-Current Assets	7,979.80	7,882.19
2	Current Assets		
	a. Inventories	27,820.12	19,679.39
	b. Financial Assets		
	i) Investments		
	ii) Trade Receivables	3,954.42	1,408.27
	iii) Cash and Cash Equivalents	667.32	409.15
	iv) Bank balance other than above	147.25	1.26
	v) Other financial assets	2,906.23	1,982.27
	c. Current Tax Assets (Net)	26.05	26.05
	d. Other Current Assets	1,355.89	643.78
	Total Current Assets	36,877.29	24,150.17
	Total Assets	44,857.08	32,032.36
1	EQUITY AND LIABILITIES		
	Equity		
	a. Equity Share Capital	1,459.91	1,215.00
	b. Other Equity	18,450.70	12,496.19
		19,910.61	13,711.19
	Non controlling interest	-	-
	Total Equity	19,910.61	13,711.19
2	Non-Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	6,829.23	3,308.25
	ii) Trade Payable		
	Total outstanding dues of Micro enterprises and Small enterprises	19.21	14.96
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	107.32	26.14
	b. Provisions	80.04	66.34
	c. Other non current liabilities	53.21	87.43
		7,089.00	3,503.13
3	Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	5,837.55	6,194.09
	ia) Lease Liability	-	-
	ii) Trade Payable		
	Total outstanding dues of Micro enterprises and Small enterprises	30.73	325.55
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	1,789.05	2,276.04
	iii) Other Financial Liabilities	2,104.77	1,985.56
	b. Other Current Liabilities	7,853.19	3,631.98
	c. Provisions	91.28	345.63
	d. Current Tax Liabilities (Net)	150.93	59.22
	Total Current Liabilities	17,857.47	14,818.05
	Total Equity and Liabilities	44,857.08	32,032.36

for and on behalf of the Board of Directors

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R.V. SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 26th October, 2024

Lancor Holdings Limited

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LANCOR HOLDINGS LIMITED		
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD & HALF YEAR ENDED SEPTEMBER 30, 2024		
(Rupees in Lakhs)		
Particulars	Period ended	
	September 30, 2024	March 31, 2024
	Un Audited	Audited
Cash flow from operating activities		
Net Profit Before Tax	1,081.04	1,037.63
Adjustments for Non Cash items		
Interest income on fair valuation of loan to related parties & employees	(0.27)	(0.74)
Provision for (gain)/loss in fair valuation of investment	(9.79)	(9.79)
Depreciation and amortisation	139.32	175.82
(Gain) / Loss on sale of property, plant and equipment	(0.11)	(0.11)
Interest income	(13.64)	(19.65)
Finance costs	672.84	1,316.76
Provision for Employee Benefits	12.89	12.81
PPE/ Advances/ Bad Debts written off	(0.43)	(2.63)
Expected credit loss on trade receivables	-	0.42
Operating profit before working capital changes	1,881.86	2,510.52
Changes in assets and liabilities		
Decrease in inventories	(6,140.73)	0.20
Increase in trade and other receivables	(2,546.14)	(160.57)
(Increase)/ decrease in other financial assets	(1,557.89)	(1,545.91)
(Increase)/ decrease in other assets	(126.80)	(82.96)
Increase/(Decrease) in provisions and employee benefits	51.06	301.81
Increase/(Decrease) in other financial liabilities	120.45	(575.21)
Increase in other current Liabilities	4,186.99	1,600.94
Increase in trade payables	(695.96)	966.73
Cash generated from operations	(6,827.18)	3,015.35
Less: Income Taxes Paid (net of refunds)	(12.82)	(114.36)
Net cash flows from operating activities (A)	(6,840.00)	2,900.98
Cash flow from investing activities		
Expenditure on Property Plant and equipment	(885.54)	(387.91)
Proceeds from sale of property, plant and equipment	-	0.22
Purchase of Investment in NCI	251.00	143.20
Interest received	-	0.16
Net cash flows from investing activities (B)	(634.54)	(244.34)
Cash flow from financing activities		
Proceeds from Non current borrowings	6,377.95	5,361.09
Repayment of Non current borrowings	(2,893.29)	(7,469.34)
Increase/(Decrease) in current borrowings	(356.54)	573.09
Finance charges paid	(931.97)	(1,309.59)
Payment towards Expenses relating to Bonus Issue	(0.00)	(10.69)
Proceeds from Issue of Preferential Issue	5,547.24	-
Payment towards Expenses relating to Preferential Issue	(9.44)	-
Unpaid dividend transfer to IEPF	(0.00)	(1.35)
Net cash flows from financing activities (C)	7,732.71	(2,856.79)
Net increase / (decrease) in cash and cash equivalents - (A + B + C)	258.17	(200.14)
Cash and cash equivalents at the beginning of the year	409.15	609.29
Cash and cash equivalents at the end of the year	667.32	409.15
Reconciliation of Cash and cash equivalents as per the cash flow statement		
Components of Cash and Cash Equivalent		
Balances with banks under various accounts	667.32	409.14
Cash on hand	0.00	0.01
Cash and cash equivalents reported in balance sheet	667.32	409.15
Cash and cash equivalents reported in cash flow statement	667.32	409.15

Note: Above statement has been prepared by using Indirect method as per Ind AS 7 on Statement of Cash flows

For and on behalf of Board of Directors

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R.V. SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 26th October, 2024

Lancor Holdings Limited

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Notes to Consolidated Results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 25, 2024. The statutory auditors have carried out the limited review of the results.
- 2 As the Group's business activity falls within a single business in terms of Ind AS 108 on "Operating Segment", the financial statement is reflective of Information by Ind AS 108.
- 3 In respect of the ongoing legal matter relating to the commercial Property "Menon Eternity", the Company has approached the Hon'ble Supreme Court by filing a special leave petition and the matter is pending to be heard in the month of November, 2024.
- 4 Pursuant to approval by the shareholders of the Holding Company in Extraordinary General Meeting held on March 27, 2024, during the period April 1, 2024 to September 30, 2024 the Company has issued 1,22,45,560 number of equity shares on preferential basis at Rs. 45.30 per share amounting to Rs. 5,547.23 Lakhs.

Signed for Identification By

**SATYA
RANJAN DHAL**

Digitally signed by SATYA
RANJANDHAL
Date: 2024.10.26 04:50:00
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G.M. Kapadia & Co.
Chartered Accountants

Place: Chennai
Date: 26th October, 2024

for and on behalf of the Board of Directors

**SHEKAR
R V**

Digitally signed by
SHEKAR R V
Date: 2024.10.26
04:49:04 +05'30'

R V SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 26th October, 2024

Lancor Holdings Limited

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