

Date: 31st May, 2025

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: LANCORHOL

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 532370.
Scrip Code : 509048

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

In Continuation to the Notices of the Board Meeting dated 22nd May, 2025 and 28th May, 2025, we wish to inform you that the meeting of the Board of Directors held on 30th May, 2025, considered the following matters.

i. Approval of the Audited Financial Results for the Quarter and Year ended 31st March, 2025.

The Board inter – alia, considered and approved the Audited Financial Results both Standalone and Consolidated for the quarter and year ended 31st March, 2025. The same was also reviewed by the Audit Committee in its meeting held on 30th May, 2025.

We are herewith enclosing the copy of the Audited Financial Results of the company for both Standalone and Consolidated for the quarter and year ended 31st March, 2025 along with the report of the Statutory Auditor and declaration of audit report with unmodified opinion(s) on the Annual Audited Financials (Standalone and Consolidated) for the quarter and year ended March 31, 2025, in Annexure -A, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

ii. Appointment of internal auditors.

We wish to inform that the Board has appointed VGJ & Co, Chartered Accountants as our Internal Auditors of the company for the Financial Year 2025-26 pursuant to Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014. The same was also recommended by the Audit Committee in its meeting held on 30th May, 2025.

iii. Appointment of Cost Auditor.

pursuant to section 148 (3) of the Companies Act, 2013 and rule 6(2) of the Companies (Cost records and Audit Rules) 2014 the Board has appointed B Y & Associates, Cost Accountants (Firm Registration No. 003498) as Cost Auditors of our company for the Financial Year 2025-26. The same was also recommended by the Audit Committee in its meeting held on 30th May, 2025.

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES : (91-44) 2829 1795 / 4214 2390

Independent Auditor's Report on Annual Standalone Financial Results and Review of Quarterly Standalone Financial Results of Lancor Holdings Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
Lancor Holdings Limited
Chennai

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer "Other Matters" section below) which were subjected to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2025" of **Lancor Holdings Limited** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to Note no. 4 regarding pending litigation relating to one of the commercial properties accounted as investment property having carrying value of Rs.2,540.26 lakhs. Our opinion and conclusion are not modified in respect of this matter.

Management’s and Board of Director’s Responsibilities for the Statement

This statement which includes the Standalone Financial Results is the responsibility of the Company’s management and has been approved by the Board of Directors for issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (“Ind AS”) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Statement

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of the disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

Our report on the Statement is not modified in respect of this matters.

For G. M. Kapadia & Co.,
Chartered Accountants
Firm Registration No. 104767W



A handwritten signature in black ink, appearing to read "Satya Ranjan Dhall".

Satya Ranjan Dhall
Partner

Membership No. 214046
UDIN: 25214046BMLMNE7485

Place: Chennai
Date: May 30, 2025

LANCOR HOLDINGS LIMITED

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs, Except EPS)

S.No	Particulars	Quarter ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Refer Note No.8)	Un Audited	(Refer Note No.8)	Audited	Audited
1	Income					
	a) Revenue from operations	4,666.78	4,546.78	4,370.82	18,453.20	13,759.79
	b) Other income	81.79	57.85	(15.79)	183.70	77.05
	Total Income from operations (Net)	4,748.57	4,604.63	4,355.03	18,636.90	13,836.84
2	Expenses					
	a) Land and land related expenses	153.28	119.00	526.86	7,816.19	795.06
	b) Cost of materials & construction expenses	3,278.08	2,645.58	3,175.97	11,461.20	8,754.05
	c) Changes in inventory of finished goods and work-in-progress	(255.18)	205.67	(746.25)	(7,519.14)	0.20
	d) Employee benefits expense	386.21	333.82	219.14	1,310.44	797.35
	e) Finance Cost	501.73	481.74	368.43	1,915.44	1,309.59
	f) Depreciation and amortization expense	107.52	54.60	24.28	284.06	151.42
	g) Other expenses	460.99	563.19	302.89	1,937.69	997.30
	Total Expenses	4,632.62	4,403.60	3,871.31	17,205.89	12,804.97
3	Profit / (Loss) before exceptional items and tax (1-2)	115.95	201.03	483.71	1,431.02	1,031.87
4	Exceptional Items (net)	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	115.95	201.03	483.71	1,431.02	1,031.87
6	Tax expense					
	(a) Current tax (Including earlier years)	35.19	126.69	74.95	402.16	180.26
	(b) Deferred tax	(13.59)	(53.53)	108.16	108.85	175.38
7	Profit / (loss) for the period (5-6)	94.36	127.86	300.60	920.01	676.23
8	Other Comprehensive Income / (loss) (net of tax)					
	Items that will not be reclassified to profit or loss	17.14	(4.82)	(23.38)	2.68	(19.28)
9	Total Comprehensive Income / (loss) after tax (7+8)	111.50	123.04	277.22	922.69	656.95
10	Paid up equity share capital (face value Rs.2/- each)	1,459.91	1,459.91	1,215.00	1,459.91	1,215.00
11	Other Equity	-	-	-	18,592.59	12,526.36
12	Earnings / (loss) Per Share (EPS) (Face Value of Rs.2/- each) (not annualized for quarters) :					
	a) Basic (in Rs.)	0.13	0.18	0.49	1.27	1.11
	b) Diluted (in Rs.)	0.13	0.17	0.49	1.26	1.11

for and on behalf of the Board of Directors



R.V. SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 30th May, 2025

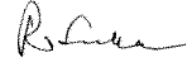


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LANCOR HOLDINGS LIMITED			
AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2025			
		(Rs. in Lakhs)	
Particulars		As at March 31, 2025	As at March 31, 2024
		Audited	Audited
ASSETS			
1	Non-Current Assets		
	a. Property, Plant and Equipment	1,824.57	851.97
	b. Right Of Use Asset	10.68	-
	b. Capital Work in Progress	22.44	609.85
	c. Investment Property	2,917.22	2,991.63
	d. Other Intangible Assets	4.15	25.31
	e. Financial Assets		
	i) Investments	488.53	472.98
	ii) Other financial assets	686.32	497.31
	f. Deferred Tax Assets (Net)	1,214.95	1,474.24
	g. Non Current Tax Assets	57.74	54.22
	h. Other Non-Current Assets	399.29	650.88
	Total Non-Current Assets	7,625.90	7,628.37
2	Current Assets		
	a. Inventories	26,910.34	19,589.59
	b. Financial Assets		
	i) Trade Receivables	2,489.12	1,592.87
	ii) Cash and Cash Equivalents	870.19	394.27
	iii) Bank balance other than above	1.55	1.23
	iv) Other financial assets	1,336.53	1,982.23
	c. Current Tax Assets (Net)	28.68	26.05
	d. Other Current Assets	1,011.04	627.95
	Total Current Assets	32,647.45	24,214.18
	Total Assets	40,273.35	31,842.55
EQUITY AND LIABILITIES			
1	Equity		
	a. Equity Share Capital	1,459.91	1,215.00
	b. Other Equity	18,592.59	12,526.36
	Total Equity	20,052.50	13,741.36
2	Non-Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	5,941.99	3,308.25
	ii) Trade Payable		
	Total outstanding dues of Micro enterprises and Small enterprises	22.40	14.96
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	104.13	26.14
	b. Provisions	76.23	66.34
	Total Non-Current Liabilities	6,144.74	3,415.70
3	Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	7,749.43	6,194.09
	ii) Trade Payable		
	Total outstanding dues of Micro enterprises and Small enterprises	211.90	325.55
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	1,565.06	2,249.35
	iii) Other Financial Liabilities	2,036.80	1,959.05
	b. Other Current Liabilities	2,199.23	3,554.96
	c. Provisions	149.10	344.61
	d. Current tax liabilities (net)	164.59	57.89
	Total Current Liabilities	14,076.10	14,685.49
	Total Equity and Liabilities	40,273.35	31,842.55

for and on behalf of the Board of Directors

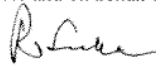
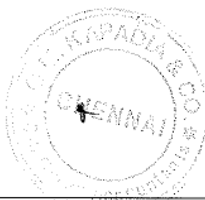


R.V. SHEKAR
 Managing Director
 DIN: 00259129

Place: Chennai
 Date: 30th May, 2025



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LANCOR HOLDINGS LIMITED		(Rupees In Lakhs)	
AUDITED STANDALONE STATEMENT OF CASHFLOW FOR THE YEAR ENDED MARCH 31, 2025		Year Ended	
Particulars	March 31, 2025	March 31, 2024	
	Audited	Audited	
I. Cash flow from operating activities			
Net profit before tax	1,431.02	1,031.86	
Adjustment of Non Cash items			
Interest income on fair valuation of loan to related parties & employees	(13.49)	(11.74)	
Provision for (Gain)/loss on fair valuation of investment	(3.02)	(9.79)	
Provision for expected credit loss	-	0.42	
Depreciation and amortisation	284.52	151.42	
Interest income	(24.80)	(19.65)	
Finance cost	1,915.44	1,316.76	
Provision for Employee Benefits	31.63	12.81	
PPE written off/Advances written off/Trade payables written back	4.99	(2.52)	
Profit or loss on sale of PPE	-	(0.11)	
Share of profit from investment in partnership firm	(20.63)	(12.10)	
Operating profit before working capital changes	3,605.65	2,457.36	
Changes in assets and liabilities			
(Increase) / Decrease in inventories	(6,426.39)	0.20	
Increase in trade and other receivables	(896.26)	(161.96)	
Decrease / (Increase) in other financial assets	633.48	(1,561.09)	
Decrease / (Increase) in other assets	(131.50)	(83.32)	
(Decrease) / Increase in provisions and employee benefits	(213.55)	301.61	
Decrease in other financial liabilities	77.43	(575.21)	
Increase in other current Liabilities	(1,355.73)	1,668.97	
(Decrease) / Increase in Trade Payables	(712.41)	968.50	
Cash generated from operations	(5,419.28)	3,015.06	
Less: Income Taxes Paid	(152.20)	(112.96)	
Net cash flows from operating activities (A)	(5,571.47)	2,902.10	
II. Cash flow from investing activities			
Payment for acquisition of PPE/capital work in progress/intangible assets	(584.83)	(387.91)	
Proceeds from sale of PPE	-	0.22	
Invested in Fixed Deposit	(141.00)	143.20	
Finance income	5.19	0.16	
Net cash flows from investing activities (B)	(720.63)	(244.34)	
III. Cash flow from financing activities			
Proceeds from Non current borrowings	9,676.25	5,361.09	
Repayment of Non current borrowings	(7,100.01)	(6,969.34)	
Increase/(Decrease) in current borrowings	1,555.34	73.09	
Proceeds from Issue of Preferential Issue of Shares	5,547.24	-	
Payment towards Expenses relating to Preferential / Bonus Issues	(12.79)	(10.69)	
Dividend Paid	(145.51)	-	
Finance charges paid	(2,752.32)	(1,309.59)	
Unpaid dividend transfer to IEPF	(0.17)	(1.35)	
Net cash flows from financing activities (C)	6,768.03	(2,856.79)	
Net increase / (decrease) in cash and cash equivalents - (A + B + C)	475.92	(199.02)	
Cash and cash equivalents at the beginning of the year	394.27	593.29	
Effect of exchanges rate changes on cash and cash equivalents	-	-	
Cash and cash equivalents at the end of the year	870.19	394.27	
Components of Cash and Cash Equivalent			
Balances with banks under various accounts	870.09	394.26	
Cash on hand	0.10	0.01	
Cash and cash equivalents reported in balance sheet	870.19	394.27	
Cash and cash equivalents reported in cash flow statement	870.19	394.27	
Note: Above statements has been prepared by using indirect method as per Ind AS 7 on Statement of Cash flows			
		for and on behalf of the Board of Directors	
		 R.V SHEKAR Managing Director DIN: 00259129	
Place : Chennai Date: 30th May, 2025		 	

Lancor Holdings Limited

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Notes to Standalone Results:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2025. The statutory auditor's have carried out Audit for the Year Ended March 31, 2025.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3 As the Company's business activity falls within a single business in terms of Ind AS 108 on "Operating Segment ", the financial statement is reflective of information by Ind AS 108.
- 4 In respect of the ongoing legal matter relating to the commercial Property "Menon Eternity", the Company has approached the Hon'ble Supreme Court by filing a special leave petition and has been admitted and converted into Civil Appeal and the same is pending for hearing.
- 5 Pursuant to approval by the shareholders of the Holding Company in Extraordinary General Meeting held on March 27, 2024, during the period April 1, 2024 to March 31, 2025 the Company has issued 1,22,45,560 number of equity shares on preferential basis at Rs. 45.30 per share amounting to Rs. 5,547.23 Lakhs.


6 The Board of Directors of the Company at its meeting held on 1st March, 2024 had approved a Scheme of Merger of Lancor Maintenance and Services Limited, the wholly owned subsidiary, with the Company pursuant to the sections 230 to 232 and other applicable provisions of Companies Act, 2013 . The Company filed a Application for Scheme of Amalgamation on 2nd February, 2025 with National Company Law Tribunal (NCLT). The appointed date of the Scheme is 1st April, 2024 and it will come into force on the Effective Date, i.e. the date of filing of NCLT's order with the Registrar of Companies, Chennai.

7 On June 28, 2024, pursuant to approval by the shareholders of the Holding Company in Extraordinary General Meeting held on March 27, 2024, the Nomination and Remuneration Committee of the Board of Directors of the Group has approved the grant of 8,97,800 stock options convertible to 8,97,800 equity shares of Rs. 2/- each to eligible employees of the Group under Lancor Holdings Limited Employee Stock Option Scheme 2024 at an exercise price of Rs.2/- per option. Out of the approved stock options, 3,42,800 options have been renounced by the employees. The balance options will vest in favour of the grantees over a period of 1 years from the date of grant i.e., June 28, 2024.

Particulars	Quarter Ended			Period ended Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
Share based payments to Employees	52.11	53.27	-	160.39	-

8 The Financial figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures with respect to full financial year ended on March 31, 2025 and March 31, 2024 respectively and the published unaudited year to date figures upto third quarter ended December 31, 2024 and December 31, 2023 respectively, which were subject to Limited Review.


Signed for Identification By



G.M. Kapadia & Co.
Chartered Accountants

Place: Chennai
Date: 30th May, 2025

for and on behalf of the Board of Directors



R V SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 30th May, 2025



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G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES : (91-44) 2829 1795 / 4214 2390

Independent Auditor's Report on Audit of Annual Consolidated Financial Results and Review of Quarterly Consolidated Financial Results of Lancor Holdings Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Lancor Holdings Limited
Chennai

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2025" of **Lancor Holdings Limited** (hereinafter referred to as the "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the Quarter and the Year ended March 31, 2025, (hereinafter referred to as the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports of other auditors on standalone financial results and other financial information of subsidiaries, referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the annual standalone financial results of the following entities;

S No.	Name of the Entities
A.	Holding Company
	Lancor Holdings Limited
B.	Subsidiaries
1	Lancor Maintenance & Services Limited
2	Central Park West Venture (Partnership firm)
3	Lancor City Developer Limited (formerly known as Lancor Infinys Limited)

is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and



- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the considerations of the review reports of the other auditors referred to in other matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to

Note no. 4 regarding pending litigation relating to one of the commercial properties accounted as investment property having carrying value of Rs.2,540.26 lakhs

Our opinion is not modified in respect of this matter.

Management's and Board of Director's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's management and has been approved the Board of Directors for



issuance. The Consolidated Financial Results for the year ended March 31, 2025 has been compiled from the related audited consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies and Governing body of the partnership firm included in group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective management and Board of Directors of the companies and the Governing body of the partnership firm included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies and the governing body of the partnership firm included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Statement

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.



G . M . K A P A D I A & C O .

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under regulation 33(8) of Listing Regulations to the extent applicable.



- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results and other financial information of the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, with related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025.

We Conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable

Other Matters

- (i) The consolidated financial results include the audited standalone financial results of one subsidiary whose standalone financial statements reflect Group’s share of total assets of Rs. 940.46 lakhs as at March 31, 2025 and Group’s share of total revenue of Rs. 3.53 lakhs and Rs. 17.37 lakhs, Group’s share of total net profit / (loss) after tax of Rs. (5.04) lakhs and Rs. 4.96 lakhs and Group’s share of total comprehensive income / (Loss) of Rs. (5.04) lakhs and Rs. 4.96 lakhs for the quarter ended March 31, 2025 and for the year ended March 31, 2025 respectively and Group’s share of total cash flow



G . M . K A P A D I A & C O .

(net) of Rs. 0.46 lakhs for the year ended on March 31, 2025 as considered in the consolidated financial results; and whose standalone financial results have not been audited by us.

This financial statement have been audited by their respective independent auditor whose report have been furnished to us by the Management of the Company and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

- (ii) The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review by us.

Our report on the Statement is not modified in respect of these matters.

Place: Chennai
Date: May 30, 2025



For G. M. Kapadia & Co.,
Chartered Accountants
Firm Registration No. 104767W

Satya Ranjan Dhall
Partner

Membership No. 214046
UDIN: 25214046BMLMNJ8954

LANCOR HOLDINGS LIMITED
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs, Except EPS)

S. No	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Refer Note No.5)	31.12.2024 Un Audited	31.03.2024 (Refer Note No.5)	31.03.2025 Audited	31.03.2024 Audited
1	Income from Operations					
	a) Revenue from operations	5,160.88	4,546.78	4,388.24	19,030.03	13,832.01
	b) Other income	82.32	57.85	(20.71)	185.06	54.05
	Total Income from Operations (Net)	5,243.20	4,604.63	4,367.53	19,215.09	13,886.06
2	Expenses					
	a) Land and land related expenses	287.89	119.00	526.86	8,233.59	795.06
	b) Cost of materials & construction expenses	3,384.74	2,645.58	3,210.11	12,112.55	8,754.05
	c) Changes in inventory of finished goods and work-in-progress	(107.70)	205.67	(780.39)	(7,862.12)	0.20
	d) Employee benefits expense	386.21	333.82	219.14	1,310.45	797.36
	e) Finance Cost	640.00	481.74	368.43	2,024.49	1,309.59
	f) Depreciation and amortization expense	113.02	54.60	30.37	305.39	175.82
	g) Other expenses	496.81	563.19	308.36	2,071.14	1,016.35
	Total Expenses	5,200.97	4,403.60	3,882.88	18,195.48	12,848.42
3	Profit / (loss) before exceptional items and tax (1-2)	42.23	201.03	484.65	1,019.60	1,037.64
4	Exceptional Items (net)	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	42.23	201.03	484.65	1,019.60	1,037.64
6	Tax expense					
	(a) Current tax (Including earlier years)	67.57	126.69	75.28	464.72	181.59
	(b) Deferred tax	(28.21)	(53.53)	109.80	87.80	181.38
7	Profit / (loss) for the period (5-6)	2.87	127.86	299.57	467.09	674.66
8	Non Controlling Interest	-	-	-	-	-
9	Profit / (Loss) after Tax and Non Controlling Interest	2.87	127.86	299.57	467.09	674.66
10	Other Comprehensive Income / (loss) (net of tax)					
	Items that will not be reclassified to profit or loss	17.14	(4.82)	(23.38)	2.68	(19.28)
	a) Attributable to owners of the parent	17.14	(4.82)	(23.38)	2.68	(19.28)
	b) Attributable to Non Controlling Interest	-	-	-	-	-
11	Total comprehensive income / (loss) after tax (7+10)	20.01	123.04	276.19	469.76	655.38
	a) Attributable to owners of the parent (9+10a)	20.01	123.04	276.19	469.76	655.38
	b) Attributable to Non Controlling Interest (8+10b)	-	-	-	-	-
12	Paid up equity share capital (face value Rs.2 Per Share)	1,459.91	1,459.91	1,215.00	1,459.91	1,215.00
13	Other Equity	-	-	-	18,109.49	12,496.19
14	Earnings / (loss) Per Share (EPS) (Face Value of Rs.2/- each) (not annualized for quarters) :					
	a) Basic (in Rs.)	0.00	0.18	0.49	0.64	1.11
	b) Diluted (in Rs.)	0.00	0.17	0.49	0.64	1.11

for and on behalf of the Board of Directors

Place: Chennai
Date: 30th May, 2025



R. V. Shekar
R.V. SHEKAR
Managing Director
DIN: 00259129




Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

LANCOR HOLDINGS LIMITED			
AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2025			
		(Rs. in Lakhs)	
	Particulars	As at March 31, 2025 Audited	As at March 31, 2024 Audited
	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	2,655.42	1,699.60
	b. Capital Work In Progress	22.44	609.85
	c. Investment Property	2,917.22	2,991.63
	d. Other Intangible Assets	4.15	25.31
	e. Financial Assets		
	i) Investments	68.64	65.62
	ii) Other financial assets	668.94	353.09
	f. Deferred Tax Assets (Net)	1,189.97	1,428.21
	g. Non Current Tax Assets	57.74	55.61
	h. Other Non-Current Assets	577.62	653.27
	Total Non-Current Assets	8,172.83	7,882.19
2	Current Assets		
	a. Inventories	27,343.13	19,679.39
	b. Financial Assets		
	i) Investments		
	ii) Trade Receivables	2,412.36	1,408.27
	iii) Cash and Cash Equivalents	1,531.91	409.15
	iv) Bank balance other than above	1.58	1.26
	v) Other financial assets	1,577.59	1,982.27
	c. Current Tax Assets (Net)	28.68	26.05
	d. Other Current Assets	1,044.63	643.78
	Total Current Assets	33,939.87	24,150.17
	Total Assets	42,112.71	32,032.36
1	EQUITY AND LIABILITIES		
	Equity		
	a. Equity Share Capital	1,459.91	1,215.00
	b. Other Equity	18,109.49	12,496.19
		19,569.40	13,711.19
	Non controlling interest	-	-
	Total Equity	19,569.40	13,711.19
2	Non-Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	9,367.91	3,308.25
	ii) Trade Payable		
	Total outstanding dues of Micro enterprises and Small enterprises	22.40	14.96
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	106.80	26.14
	b. Provisions	76.23	66.34
	c. Other non current liabilities	18.99	87.43
		9,592.33	3,503.13
3	Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	5,937.37	6,194.09
	ia) Lease Liability	-	-
	ii) Trade Payable		
	Total outstanding dues of Micro enterprises and Small enterprises	223.19	325.55
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	1,630.95	2,276.04
	iii) Other Financial Liabilities	2,028.30	1,985.56
	b. Other Current Liabilities	2,760.02	3,631.98
	c. Provisions	149.10	345.63
	d. Current Tax Liabilities (Net)	222.06	59.22
	Total Current Liabilities	12,950.97	14,818.05
	Total Equity and Liabilities	42,112.71	32,032.36

for and on behalf of the Board of Directors



R.V. SHEKAR
Managing Director
DIN: 00259129



Place: Chennai
Date: 30th May, 2025



Lancor Holdings Limited

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CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

LANCOR HOLDINGS LIMITED		CREATING ENDURING VALUE	
AUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025			
(Rupees in Lakhs)			
Particulars	Year ended		
	March 31, 2025	March 31, 2024	
	Audited	Audited	
Cash flow from operating activities			
Net Profit Before Tax	1,019.60	1,037.63	
Adjustments for Non Cash items			
Interest income on fair valuation of loan to related parties & employees	(13.49)	(0.74)	
Provision for (gain)/loss in fair valuation of investment	(3.02)	(9.79)	
Depreciation and amortisation	305.85	175.82	
(Gain) / Loss on sale of property, plant and equipment	-	(0.11)	
Interest income	(28.16)	(19.65)	
Finance costs	1,130.12	1,316.76	
Provision for Employee Benefits	18.13	12.81	
PPE/ Advances/ Bad Debts written off	(4.02)	(2.63)	
Expected credit loss on trade receivables	-	0.42	
Operating profit before working capital changes	2,425.01	2,510.52	
Changes in assets and liabilities			
Increase in inventories	(6,769.37)	0.20	
Increase in trade and other receivables	(1,004.09)	(160.57)	
(Increase)/ decrease in other financial assets	413.75	(1,545.91)	
(Increase)/ decrease in other assets	(325.19)	(82.96)	
Increase/(Decrease) in provisions and employee benefits	116.89	301.61	
Increase/(Decrease) in other financial liabilities	44.46	(575.21)	
(Decrease) / increase in other current Liabilities	(940.40)	1,600.94	
Increase in trade payables	(641.24)	966.73	
Cash generated from operations	(6,680.18)	3,015.35	
Less: Income Taxes Paid (net of refunds)	(181.99)	(114.36)	
Net cash flows from operating activities (A)	(6,862.17)	2,900.98	
Cash flow from investing activities			
Expenditure on Property Plant and equipment	(569.68)	(387.91)	
Proceeds from sale of property, plant and equipment	-	0.22	
Investment in Fixed Deposit	(302.88)	143.20	
Interest received	5.19	0.16	
Net cash flows from investing activities (B)	(867.36)	(244.34)	
Cash flow from financing activities			
Proceeds from Non current borrowings	13,185.38	5,361.09	
Repayment of Non current borrowings	(7,100.01)	(7,469.34)	
Increase/(Decrease) in current borrowings	(258.74)	573.09	
Proceeds from Issue of Preferential Issue of Shares	5,547.24	-	
Payment towards Expenses relating to Bonus Issue / Preferential Issue	(12.79)	(10.69)	
Dividend Paid	(145.99)	-	
Finance charges paid	(2,362.63)	(1,309.59)	
Unpaid dividend transfer to IEPF	(0.17)	(1.35)	
Net cash flows from financing activities (C)	8,852.29	(2,856.79)	
Net increase / (decrease) in cash and cash equivalents - (A + B + C)	1,122.76	(200.14)	
Cash and cash equivalents at the beginning of the year	409.15	609.29	
Cash and cash equivalents at the end of the year	1,531.91	409.12	
Reconciliation of Cash and cash equivalents as per the cash flow statement			
Components of Cash and Cash Equivalent			
Balances with banks under various accounts	1,531.81	409.14	
Cash on hand	0.10	0.01	
Cash and cash equivalents reported in balance sheet	1,531.91	409.15	
Cash and cash equivalents reported in cash flow statement	1,531.91	409.12	

Note: Above statement has been prepared by using indirect method as per Ind AS 7 on Statement of Cash flows



Place: Chennai
Date: 30th May, 2025

For and on behalf of Board of Directors

R. V. Shekar

R.V. SHEKAR
Managing Director
DIN: 00259129



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Notes to Consolidated Results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2025. The statutory auditor's have carried out Audit for the Year Ended March 31, 2025.
 - 2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - 3 As the Group's business activity falls within a single business in terms of Ind AS 108 on "Operating Segment", the financial statement is reflective of Information by Ind AS 108.
 - 4 In respect of the ongoing legal matter relating to the commercial Property "Menon Eternity", the Company has approached the Hon'ble Supreme Court by filing a special leave petition and has been admitted and converted into Civil Appeal and the same is pending for hearing.
- The financial figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures with respect to full financial year ended on March 31, 2025 and March 31, 2024 respectively and the published unaudited year to date figures upto the third quarter ended December 31, 2024 and December 31, 2023 respectively, which were subject to limited review.
- 6 Pursuant to approval by the shareholders of the Holding Company in Extraordinary General Meeting held on March 27, 2024, during the period April 1, 2024 to December 31, 2024 the Company has issued 1,22,45,560 number of equity shares on preferential basis at Rs. 45.30 per share amounting to Rs. 5,547.23 Lakhs.
- The Board of Directors of the Company at its meeting held on 1st March, 2024 had approved a Scheme of Merger of Lancor Maintenance and Services Limited, the wholly owned subsidiary, with the Company pursuant to the sections 230 to 232 and other applicable provisions of Companies Act, 2013 . The Company filed an application for Scheme of Amalgamation on 2nd February, 2025 with National Company Law Tribunal (NCLT). The appointed date of the Scheme is 1st April, 2024 and it will come into force on the Effective Date, i.e. the date of filing of NCLT's order with the Registrar of Companies, Chennai.
- 8 On June 28, 2024, pursuant to approval by the shareholders of the Holding Company in Extraordinary General Meeting held on March 27, 2024, the Nomination and Remuneration Committee of the Board of Directors of the Group has approved the grant of 8,97,800 stock options convertible to 8,97,800 equity shares of Rs. 2/- each to eligible employees of the Group under Lancor Holdings Limited Employee Stock Option Scheme 2024 at an exercise price of Rs.2/- per option. Out of the approved stock options, 3,42,800 options have been renounced by the employees. The balance options will vest in favour of the grantees over a period of 1 years from the date of grant i.e., June 28, 2024.

Particulars	Quarter Ended			Period ended	Year ended
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
Share based payments to Employees	52.11	53.27	-	160.39	-

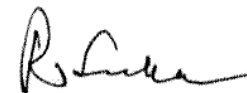
Signed for Identification By



G.M. Kapadia & Co.
Chartered Accountants

Place: Chennai
Date: 30th May, 2025

for and on behalf of the Board of Directors



R V SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 30th May, 2025



Lancor Holdings Limited

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Annexure -A
DECLARATION

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. G. M. Kapadia & Co, Chartered Accountants (Firm's Registration No: 104767W) Statutory Auditors of the Company have issued an Audit Report dated 30th May, 2025 with unmodified opinion on the Annual audited (Standalone and Consolidated) financial results of the Company for the quarter and year ended March 31, 2025.

Kindly take the same on your records

Thanking You,

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**

**KAUSHANI
CHATTERJEE**

Digitally signed by KAUSHANI CHATTERJEE
DN: c=IN, o=PERSONAL, ou=1123,
serialNumber=326895, email=170523983ca
@,
2.5.4.20=573660f651c08546c6b000e4949025
7763652c45471324980605960c3,
postalCode=600042, st=Tamil Nadu,
emailAddress=C880132134432c57775b19771ca
1cc1757bd5786a90b807a51736f326f4
=KAUSHANI CHATTERJEE
Date: 2025.05.31 02:38:18 +05'30'

KAUSHANI CHATTERJEE
COMPANY SECRETARY & COMPLIANCE OFFICER

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
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Annexure-B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Brief Profile of M/s. VGJ & Co., Chartered Accountants (Appointment as Internal Auditors)

S. No	Disclosure requirement	Details
1	Name of the Firm and address of the Firm	M/s. VGJ & Co., Chartered Accountants, Address: No.36, Ground Floor, Prestige Cosmopolitan, Sardar Patel Rd, Guindy, Chennai - 600015
2	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: to Comply with the Companies Act, 2013 and the requirements under SEBI (LODR) Regulations, 2015
3	Date of Appointment / Cessation (as applicable) & terms of appointment	May 30, 2025 Terms of Appointment: For one year .To conduct Internal Audit for the FY 2025-26.
4	Brief profile (in case of appointment)	VGJ & CO is a distinguished firm of Chartered Accountants that has been in operation since 2014. The firm provides professional expertise and integrated range of Advisory, Assurance, Tax and International services to various Businesses, Corporates and Private Clients across the globe and is well connected and supported by affiliates both within and outside India. Philosophy of VGJ & CO is grounded in the principles of Gratitude, Responsibly Independent, Absolute Integrity, Collaborative Growth, Excellence and Ownership. VGJ & CO embodies this vision by providing consistent, value-based, high-quality services to the right people at the right time. The firm thrive on evolving customized research based solutions

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		which are practical, compliant and more importantly implementable and strongly believes in building and maintaining strong client relationships through their competent, trustworthy, and time-bound services.
5	Disclosure of relationships Between directors (in case of appointment of a director).	None

Brief Profile of M/s. B Y & Associates (Appointment as Cost Auditors)

S. No	Disclosure requirement	Details
1	Name of the Firm and address of the Firm	M/s. B Y & Associates, Practicing Cost Accountants, Address: New No 443 & 445, 5th Floor, Annexe 1, Guna Complex, Anna Salai, Teynampet, Chennai-18,
2	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: to Comply with the Companies Act, 2013 and the requirements under SEBI (LODR) Regulations, 2015
3	Date of Appointment / Cessation (as applicable) & terms of appointment	May 30, 2025 Terms of Appointment: For one year. To conduct Cost Audit for the FY 2025-26.
4	Brief profile (in case of appointment)	The firm is providing various professional services the field of Cost Audit, Stock & Receivables Audit, Cost Compliance, Revenue Audit, Credit Audit, Fixed Asset Verification, Valuation, etc.
5	Disclosure of relationships Between directors (in case of appointment of a director).	None

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KAUSHANI
CHATTERJEE

Digital Signature of KAUSHANI CHATTERJEE
DN: cn=KAUSHANI CHATTERJEE, o=Lancor Holdings Limited, ou=, email=kaushani@lancor.in, c=IN
33AAACD2547C1ZA, 2.5.4.3=33AAACD2547C1ZA, 2.5.4.4=KAUSHANI CHATTERJEE, 2.5.4.6=, 2.5.4.7=, 2.5.4.8=, 2.5.4.9=, 2.5.4.10=, 2.5.4.11=, 2.5.4.12=, 2.5.4.13=, 2.5.4.14=, 2.5.4.15=, 2.5.4.16=, 2.5.4.17=, 2.5.4.18=, 2.5.4.19=, 2.5.4.20=, 2.5.4.21=, 2.5.4.22=, 2.5.4.23=, 2.5.4.24=, 2.5.4.25=, 2.5.4.26=, 2.5.4.27=, 2.5.4.28=, 2.5.4.29=, 2.5.4.30=, 2.5.4.31=, 2.5.4.32=, 2.5.4.33=, 2.5.4.34=, 2.5.4.35=, 2.5.4.36=, 2.5.4.37=, 2.5.4.38=, 2.5.4.39=, 2.5.4.40=, 2.5.4.41=, 2.5.4.42=, 2.5.4.43=, 2.5.4.44=, 2.5.4.45=, 2.5.4.46=, 2.5.4.47=, 2.5.4.48=, 2.5.4.49=, 2.5.4.50=, 2.5.4.51=, 2.5.4.52=, 2.5.4.53=, 2.5.4.54=, 2.5.4.55=, 2.5.4.56=, 2.5.4.57=, 2.5.4.58=, 2.5.4.59=, 2.5.4.60=, 2.5.4.61=, 2.5.4.62=, 2.5.4.63=, 2.5.4.64=, 2.5.4.65=, 2.5.4.66=, 2.5.4.67=, 2.5.4.68=, 2.5.4.69=, 2.5.4.70=, 2.5.4.71=, 2.5.4.72=, 2.5.4.73=, 2.5.4.74=, 2.5.4.75=, 2.5.4.76=, 2.5.4.77=, 2.5.4.78=, 2.5.4.79=, 2.5.4.80=, 2.5.4.81=, 2.5.4.82=, 2.5.4.83=, 2.5.4.84=, 2.5.4.85=, 2.5.4.86=, 2.5.4.87=, 2.5.4.88=, 2.5.4.89=, 2.5.4.90=, 2.5.4.91=, 2.5.4.92=, 2.5.4.93=, 2.5.4.94=, 2.5.4.95=, 2.5.4.96=, 2.5.4.97=, 2.5.4.98=, 2.5.4.99=, 2.5.4.100=