

Date: 14.11.2025

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: LANCORHOL

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 532370.
Scrip Code : 509048

Sub: Outcome of the Board Meeting

In Continuation to the Notice of the Board Meeting dated 7th November, 2025, we wish to inform you that the meeting of the Board of Directors held on 14th November, 2025 at 12.30pm. The Board in the meeting considered the following matter:-

a. Approval of the Un-Audited Financial Results for the Quarter and half year ended 30th September, 2025.

The Board inter - alia, considered and approved the Un-Audited Financial Results both Standalone and Consolidated for the quarter and half year ended 30th September, 2025. The same was also reviewed by the Audit Committee in its meeting held on 14th November, 2025.

We are herewith enclosing the copy of the Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors for Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2025 as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

b. Noting of judgement of Hon'ble Supreme Court with regard to Menon Eternity Building

The Board discussed that the Special Leave Petition (SLP) filed by the Company before the Hon'ble Supreme Court India was allowed in favour of the company. The result of this judgement will enable the Company to lease or otherwise sell the property. The current book value of the property is Rs.28.34 Crores. The Guideline Value (Circle Value) of the property is approximately Rs.139 crores.

Should the Company decide to sell the property, based on the internal assessment and reference to prevailing market information, the indicative current market value of the said property is expected to be around Rs.190 crores. This assessment is subject to market conditions and independent valuation, if undertaken.

Should the Company decide to lease the property, based on the prevailing commercial rental benchmarks, the property has the potential to generate an estimated annual rental income of approximately Rs.12 Crores, subject to lease finalization, tenant profile and commercial terms.

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

c. Allotment of NCDs

The Board noted that the Banking Finance and Operations committee of the Company in its meeting dated 3rd November, 2025, had approved the allotment of 1500 Non-Convertible Debenture (NCDs) to the applicant totally aggregating to Rs. 15,00,00,000/- (Fifteen Crores only) with a Face value of Rs.1,00,000/- (Rupees One Lakhs Only) each on private placement basis at the interest rate of 16.5% for re-paying within 8 (eight) equal quarterly instalments including Principal moratorium of 2 Quarters from the date of allotment of the Debentures.

The meeting of the Board of Directors of the Company concluded at 5.30PM.

Request you to kindly take the same on record as required under the provisions of the above-captioned Regulation.

Thanking You,

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**

KAUSHANI CHATTERJEE
COMPANY SECRETARY & COMPLIANCE OFFICER

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G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES : (91-44) 2829 1795 /

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2025 of Lancor Holdings Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Lancor Holdings Limited
Chennai

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Lancor Holdings Limited** ("the Company") for the quarter and half year ended September 30, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting



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G.M.KAPADIA & CO.

Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.M. Kapadia & Co.,
Chartered Accountants

Firm Registration No. 104767W




Satya Ranjan Dhall

Partner

Membership No. 214046

UDIN: 25214046BMLMOU3847

Place: Chennai

Date: November 14, 2025

LANCOR HOLDINGS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs, Except EPS)

S.No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from operations	3,226.45	3,943.01	5,722.30	7,169.46	9,239.64	18,453.20
	b) Other income	116.53	108.10	22.99	224.63	44.06	183.70
	Total Income from operations (Net)	3,342.98	4,051.11	5,745.30	7,394.09	9,283.70	18,636.90
2	Expenses						
	a) Land and land related expenses	8.04	319.84	(122.76)	327.89	7,543.91	7,816.19
	b) Cost of materials & construction expenses	2,101.26	2,510.20	2,865.14	4,611.46	5,537.54	11,461.20
	c) Changes in inventory of finished goods and work-in-progress	119.61	(209.94)	907.17	(90.34)	(7,469.63)	(7,519.14)
	d) Employee benefits expense	276.02	340.49	360.37	616.51	590.42	1,310.44
	e) Finance Cost	468.08	540.78	506.71	1,008.86	931.97	1,915.44
	f) Depreciation and amortization expense	84.33	88.64	67.15	172.97	121.93	284.06
	g) Other expenses	615.04	413.04	489.86	1,028.08	913.51	1,937.69
	Total Expenses	3,672.39	4,003.05	5,073.64	7,675.43	8,169.66	17,205.89
3	Profit / (Loss) before exceptional items and tax (1-2)	(329.41)	48.06	671.66	(281.34)	1,114.04	1,431.02
4	Exceptional Items (net)	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	(329.41)	48.06	671.66	(281.34)	1,114.04	1,431.02
6	Tax expense						
	(a) Current tax (Including earlier years)	(6.58)	6.58	102.75	-	240.28	402.16
	(b) Deferred tax	(38.14)	3.32	161.50	(34.83)	175.97	108.85
7	Profit / (loss) for the period (5-6)	(284.69)	38.17	407.41	(246.52)	697.79	920.01
8	Other Comprehensive Income / (loss) (net of tax)						
	Items that will not be reclassified to profit or loss	0.67	0.67	(4.82)	1.34	(9.64)	2.68
9	Total Comprehensive Income / (loss) after tax (7+8)	(284.02)	38.84	402.59	(245.18)	688.15	922.69
10	Paid up equity share capital (face value Rs.2/- each)	1,471.01	1,459.91	1,459.91	1,471.01	1,459.91	1,459.91
11	Other Equity	-	-	-	18,652.95	-	18,592.59
12	Earnings / (loss) Per Share (EPS) (Face Value of Rs.2/- each) (not annualized for quarters) :						
	a) Basic (in Rs.)	(0.39)	0.05	0.56	(0.34)	0.97	1.27
	b) Diluted (in Rs.)	(0.39)	0.05	0.55	(0.34)	0.96	1.26

for and on behalf of the Board of Directors

R.V. SHEKAR
Managing Director
DIN: 00259129



Place: Chennai
Date: 14th Nov. 2025



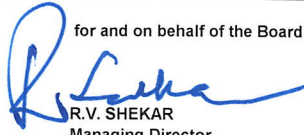
Lancor Holdings Limited

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LANCOR HOLDINGS LIMITED			
UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2025			
		(Rs. in Lakhs)	
	Particulars	As at September 30, 2025	As at March 31, 2025
		Un Audited	Audited
	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	1,716.28	1,824.57
	b. Right Of Use Asset	6.41	10.68
	c. Capital Work-In-Progress	426.94	22.44
	d. Investment Property	2,880.45	2,917.22
	e. Intangible Assets	4.73	4.15
	f. Financial Assets		
	i) Investments	504.25	488.53
	ii) Other Financial Assets	640.07	686.32
	g. Deferred Tax Assets (Net)	1,249.26	1,214.95
	h. Non Current Tax Assets	118.74	57.74
	i. Other Non-Current Assets	437.67	399.29
	Total Non-Current Assets	7,984.81	7,625.90
2	Current Assets		
	a. Inventories	26,657.94	26,910.34
	b. Financial Assets		
	i) Trade Receivables	3,201.44	2,489.12
	ii) Cash and Cash Equivalents	441.33	870.19
	iii) Bank balances other than above	149.00	1.55
	iv) Other Financial Assets	1,593.98	1,336.53
	c. Current Tax Assets (Net)	28.68	28.68
	d. Other Current Assets	925.46	1,011.04
	Total Current Assets	32,997.82	32,647.45
	Total Assets	40,982.63	40,273.35
	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity Share Capital	1,471.01	1,459.91
	b. Other Equity	18,652.95	18,592.59
	Total Equity	20,123.96	20,052.50
2	Non-Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	3,480.61	5,941.99
	ii) Trade Payable		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	22.40	22.40
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	178.50	104.13
	b. Provisions	79.04	76.23
	Total Non-Current Liabilities	3,760.54	6,144.74
3	Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	7,039.69	7,749.43
	ia) Lease Liability	6.64	10.53
	ii) Trade Payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	38.15	211.90
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1,619.97	1,565.06
	iii) Other Financial Liabilities	3,572.24	2,026.27
	b. Other Current Liabilities	4,642.79	2,199.23
	c. Short-Term Provisions	14.06	149.10
	d. Current Tax Liabilities (Net)	164.59	164.59
	Total Current Liabilities	17,098.13	14,076.10
	Total Equity and Liabilities	40,982.63	40,273.35

Place: Chennai
Date: 14th Nov. 2025

for and on behalf of the Board of Directors


R.V. SHEKAR
Managing Director
DIN: 00259129

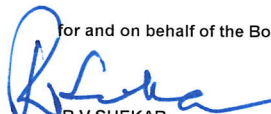


SIGNED FOR IDENTIFICATION
BY


G. M. KAPADIA & CO.
CHENNAI

Lancor Holdings Limited

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LANCOR HOLDINGS LIMITED		
UNAUDITED STANDALONE STATEMENT OF CASHFLOW FOR THE PERIOD & HALF YEAR ENDED SEPTEMBER 30, 2025		
(Rupees in Lakhs)		
Particulars	Period Ended	
	September 30, 2025	March 31, 2025
	Un Audited	Audited
I. Cash Flow from Operating Activities		
Net Profit Before Tax	(281.34)	1,431.02
Adjustment of Non Cash Items		
Interest Income on Fair Valuation of Loan to related Parties & Employees	(8.11)	(13.49)
Provision for (Gain)/Loss on Fair Valuation of Investment	(15.72)	(3.02)
Provision for Expected Credit Loss	38.60	-
Depreciation and Amortisation	172.97	284.52
Interest Income	(23.50)	(24.80)
Finance Cost	1,008.86	1,915.44
Provision for Employees Benefits	(15.97)	31.63
Property, Plant and Equipment Written Off / Sundry Balances Written Off / Trade Payables Written Back	(3.07)	4.99
Profit or Loss on Sale of Property, Plant and Equipment	0.51	-
Share of Profit from Investment in Partnership Firm	(20.28)	(20.63)
Operating Profit before Working Capital Changes	852.95	3,605.65
Changes in Assets and Liabilities		
Decrease / (Increase) in Inventories	252.41	(6,426.39)
(Increase) in Trade and Other Receivables	(712.32)	(896.26)
Decrease / (Increase) in Other Financial Assets	(253.61)	633.48
Decrease / (Increase) in Other Assets	8.60	(131.50)
(Decrease) in Provisions and Employee Benefits	(114.40)	(213.55)
Increase in Other Financial Liabilities	1,466.37	77.43
Increase in Other Current Liabilities	2,443.56	(1,355.73)
(Decrease) in Trade Payables	(37.10)	(712.41)
Cash Generated from Operations	3,902.57	(5,419.28)
Less: Income Taxes Paid (Net of Refunds)	(61.00)	(152.20)
Net Cash Flows from Operating Activities (A)	3,841.57	(5,571.47)
II. Cash Flow from Investing Activities		
Payment for acquisition of Property, Plant and Equipment / Capital Work in Progress / Intangible Assets	(430.94)	(584.83)
Proceeds from Sale of Property, Plant and Equipment	1.71	-
Invested in Fixed Deposit	75.00	(141.00)
Finance Income	15.28	5.19
Net Cash Flows from Investing Activities	(338.95)	(720.63)
III. Cash Flow from Financing Activities		
Proceeds from Non-Current Borrowings	543.01	9,676.25
Repayment of Non-Current Borrowings	(2,940.78)	(7,100.01)
Increase / (Decrease) in Current Borrowings	(709.74)	1,555.34
Proceeds from Issue of Preferential Issue of Shares	-	5,547.24
Payment towards Expenses relating to Bonus Issue / Preferential Issue	-	(12.79)
Proceeds from Warrants Issue	250.00	-
Proceeds from ESOP Allotment	11.10	-
Payment towards Expenses relating to ESOP / Warrant Issue	(8.71)	-
Dividend Paid	-	(145.51)
Payment towards Lease Liability	(5.03)	-
Finance Charges paid	(1,071.32)	(2,752.32)
Unpaid Dividend transfer to IEPF	-	(0.17)
Net cash flows from Financing Activities	(3,931.48)	6,768.03
Net increase / (Decrease) in Cash and Cash Equivalents	(428.85)	475.92
Cash and Cash Equivalents at the beginning of the year	870.19	394.27
Cash and Cash Equivalents at the end of the year	441.33	870.19
Components of Cash and Cash Equivalent		
Balances with Banks under various accounts	441.27	870.09
Cash on Hand	0.06	0.10
Cash and Cash equivalents reported in Balance Sheet	441.33	870.19
Cash and Cash equivalents reported in Cash Flow Statement	441.33	870.19
Note: Above statements has been prepared by using Indirect method as per Ind AS 7 on Statement of Cash flows		
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="width: 45%;"> <p>Place : Chennai Date: 14th Nov. 2025</p> <div style="border: 1px solid blue; padding: 5px; width: fit-content;"> <p>SIGNED FOR IDENTIFICATION BY</p> <p style="text-align: center;">G. M. KAPADIA & CO.</p> <p style="text-align: center;">CHENNAI</p> </div> </div> <div style="width: 45%; text-align: right;"> <p>for and on behalf of the Board of Directors</p> <p> R.V. SHEKAR Managing Director DIN: 00259129</p> <div style="border: 1px solid blue; border-radius: 50%; padding: 10px; width: 100px; margin: 0 auto; text-align: center;"> <p>LANCOR HOLDINGS LIMITED T. NAGAR CHENNAI 600 017</p> </div> </div> </div>		

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Notes to Standalone Results:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. The statutory auditor's have carried out the limited review of the results.
- 2 As the Company's business activity falls within a single business in terms of Ind AS 108 on "Operating Segment ", the financial statement is reflective of information by Ind AS 108.

The Civil Appeal (Special Leave Petition) filed by the Company has been allowed by the Hon'ble Supreme Court of India and a judgement to this effect was passed on 31st October, 2025, wherein the Court has validated the Sale Deeds Registered in favour of the Company and the Company is entitled to take control of their 50% share in the building, being the 2nd, 3rd, 4th, 5th and 10th Floor (Northern Wing), together with 50% undivided share on the total land and the common areas of the building. As per the order of the Hon'ble Supreme Court, the Company has to pay an amount of Rs. 10 crores within a period of 90 days from the date of the Order. After this payment Lancor can take possession of the Property
- 3

The Board of Directors of the Company at its meeting held on 1st March, 2024 had approved a Scheme of Merger of Lancor Maintenance and Services Limited, the wholly owned subsidiary, with the Company pursuant to the sections 230 to 232 and other applicable provisions of Companies Act, 2013 . The Company filed an application for Scheme of Amalgamation on 2nd February, 2025 with National Company Law Tribunal (NCLT). The appointed date of the Scheme is 1st April, 2024 and it will come into force on the Effective Date, i.e. the date of filing of NCLT's order with the Registrar of Companies, Chennai.
- 4

During the quarter and half year ended September 30, 2025, the Company has allotted 5,55,000 equity share of face value of Rs. 2/- each pursuant to exercise of Employees Stock Option Scheme, which has resulted into increase of paid-up Equity Share Capital by Rs. 11.10 lakhs and Securities Premium by Rs. 211.34 lakhs respectively.
- 5

Pursuant to approval by the shareholders in the Extraordinary General Meeting held on April 26, 2025, the Company has issued 33,33,330 warrants of Rs. 00.00 per warrant on 20.04.2025 amounting to Rs. 999.99 Lakhs to be convertible into fully paid up equity shares of the Company in the ratio of 1:1 within 18 months from the date of allotment. The Warrant holders have paid 25% of the warrant issue price fixed per warrant. The balance of 75% of the warrant issue price shall be payable by the warrant holder at the time of exercising the rights attached to the warrants..
- 6

Signed for Identification By

G.M. Kapadia & Co.
Chartered Accountants

Place: Chennai
Date: 14th Nov. 2025

for and on behalf of the Board of Directors

R V SHEKAR
Managing Director
DIN: 00259129



Place: Chennai
Date: 14th Nov. 2025

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G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES : (91-44) 2829 1795 /

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended on September 30, 2025, of Lancor Holdings Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Lancor Holdings Limited
Chennai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Lancor Holdings Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.



OFFICES: MUMBAI, NEW DELHI, JAIPUR, HYDERABAD & BENGALURU

G.M.KAPADIA & CO.

4. The statement includes the unaudited standalone financial results of the following entities:

S. No.	Name of the Entities
A.	Parent
	Lancor Holdings Limited
B.	Subsidiaries
1	Lancor Maintenance & Services Limited
2	Central Park West Venture (Partnership firm)
3	Lancor City Developer Limited (formerly known as Lancor Infinys Limited)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the unaudited & unreviewed financial result referred to in paragraph 6 below, nothing has come to the attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited Consolidated financial results includes the Standalone financial results of one subsidiary which have not been reviewed by their auditors, whose unaudited standalone financial information / financial results reflect total asset as on Rs. 940.05 Lakhs as at September 30, 2025, total revenue of Rs. Nil and Rs. 0.25 lakhs, total net loss after tax of Rs. 0.23 lakhs and Rs. 0.43 lakhs and total comprehensive loss of Rs. 0.23 lakhs and Rs. 0.43 lakhs for the quarter and half year ended September 30, 2025, as considered in the Statement. These financial information / financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the unaudited and unreviewed financial results. In our opinion and according to the information and explanations given to us by the Management, the said financial results are not material to the group. Our conclusion on the statement is not modified in respect of the above matter.

For G.M.Kapadia & Co.,

Chartered Accountants

Firm Registration No. 104767W



A handwritten signature in blue ink, appearing to read "Satya Ranjan Dhall".

Satya Ranjan Dhall

Partner

Membership No. 214046

UDIN: 25214046BMLMOX1686

Place: Chennai

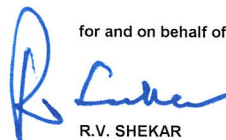
Date : November 14, 2025

LANCOR HOLDINGS LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs, Except EPS)

S. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from Operations						
	a) Revenue from operations	3,375.29	4,119.30	5,740.51	7,494.60	9,275.72	19,030.03
	b) Other income	112.90	98.22	18.88	211.13	32.54	185.06
	Total Income from Operations (Net)	3,488.20	4,217.53	5,759.41	7,705.73	9,308.27	19,215.09
2	Expenses						
	a) Land and land related expenses	126.60	421.55	(122.76)	548.16	7,543.91	8,233.59
	b) Cost of materials & construction expenses	2,334.75	2,645.08	2,865.14	4,979.82	5,537.54	12,112.55
	c) Changes in inventory of finished goods and work-in-progress	(221.93)	(342.65)	907.17	(564.58)	(7,469.63)	(7,862.12)
	d) Employee benefits expense	276.02	340.49	360.37	616.51	590.42	1,310.45
	e) Finance Cost	582.58	632.07	506.71	1,214.65	931.97	2,024.49
	f) Depreciation and amortization expense	89.26	93.56	72.43	182.82	132.49	305.39
	g) Other expenses	618.56	415.48	533.05	1,034.04	960.51	2,071.14
	Total Expenses	3,805.83	4,205.59	5,122.10	8,011.42	8,227.23	18,195.48
3	Profit / (loss) before exceptional items and tax (1-2)	(317.63)	11.94	637.31	(305.69)	1,081.04	1,019.60
4	Exceptional Items (net)	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	(317.63)	11.94	637.31	(305.69)	1,081.04	1,019.60
6	Tax expense						
	(a) Current tax (Including earlier years)	(11.06)	11.78	103.08	0.72	240.95	464.72
	(b) Deferred tax	(54.09)	(11.43)	153.01	(65.52)	168.82	87.80
7	Profit / (loss) for the period (5-6)	(252.49)	11.59	381.22	(240.90)	671.28	467.09
8	Non Controlling Interest	-	-	-	-	-	-
9	Profit / (Loss) after Tax and Non Controlling Interest	(252.49)	11.59	381.22	(240.90)	671.28	467.09
10	Other Comprehensive Income / (loss) (net of tax)						
	Items that will not be reclassified to profit or loss	0.67	0.67	(4.82)	1.34	(9.64)	2.68
	a) Attributable to owners of the parent	0.67	0.67	(4.82)	1.34	(9.64)	2.68
	b) Attributable to Non Controlling Interest	-	-	-	-	-	-
11	Total comprehensive income / (loss) after tax (7+10)	(251.82)	12.26	376.40	(239.56)	661.64	469.76
	a) Attributable to owners of the parent (9+10a)	(251.82)	12.26	376.40	(239.56)	661.64	469.76
	b) Attributable to Non Controlling Interest (8+10b)	-	-	-	-	-	-
12	Paid up equity share capital (face value Rs 2 Per Share)	1,471.01	1,459.91	1,459.91	1,471.01	1,459.91	1,459.91
13	Other Equity	-	-	-	18,175.47	-	18,109.49
14	Earnings / (loss) Per Share (EPS) (Face Value of Rs 2/- each) (not annualized for quarters)						
	a) Basic (in Rs.)	(0.34)	0.02	0.52	(0.33)	0.93	0.64
	b) Diluted (in Rs.)	(0.34)	0.02	0.52	(0.33)	0.93	0.64

for and on behalf of the Board of Directors


R.V. SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 14th Nov. 2025

**SIGNED FOR IDENTIFICATION
BY**

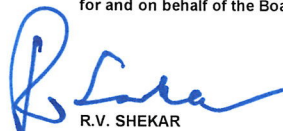
**G. M. KAPADIA & CO.
CHENNAI**

Lancor Holdings Limited
VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA



LANCOR HOLDINGS LIMITED			
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2025			
	Particulars	As at September 30, 2025 Un Audited	(Rs. in Lakhs) As at March 31, 2025 Audited
	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	2,537.29	2,655.42
	b. Right of use asset	6.41	10.68
	c. Capital Work In Progress	426.94	22.44
	d. Investment Property	2,880.45	2,917.22
	e. Other Intangible Assets	4.73	4.15
	f. Financial Assets		
	i) Investments	84.36	68.64
	ii) Other financial assets	1,193.95	668.94
	g. Deferred Tax Assets (Net)	1,254.98	1,189.97
	h. Non Current Tax Assets	118.74	57.74
	i. Other Non-Current Assets	624.00	577.62
	Total Non-Current Assets	9,131.84	8,172.83
2	Current Assets		
	a. Inventories	27,564.96	27,343.13
	b. Financial Assets		
	i) Investments		
	ii) Trade Receivables	3,028.05	2,412.36
	iii) Cash and Cash Equivalents	811.28	1,531.91
	iv) Bank balance other than above	149.03	1.58
	v) Other financial assets	1,615.92	1,577.59
	c. Current Tax Assets (Net)	40.98	28.68
	d. Other Current Assets	1,025.63	1,044.63
	Total Current Assets	34,235.85	33,939.87
	Total Assets	43,367.69	42,112.71
1	EQUITY AND LIABILITIES		
	Equity		
	a. Equity Share Capital	1,471.01	1,459.91
	b. Other Equity	18,175.47	18,109.49
		19,646.48	19,569.40
	Non controlling interest		
	Total Equity	19,646.48	19,569.40
2	Non-Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	6,912.12	9,367.91
	ii) Trade Payable		
	Total outstanding dues of Micro enterprises and Small enterprises	22.40	22.40
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	185.87	106.80
	b. Provisions	79.04	76.23
	c. Other non current liabilities	9.36	18.99
		7,208.79	9,592.33
3	Current Liabilities		
	a. Financial Liabilities		
	i) Borrowings	5,722.84	5,937.37
	ia) Lease Liability	6.64	10.53
	ii) Trade Payable		
	Total outstanding dues of Micro enterprises and Small enterprises	40.00	223.19
	Total outstanding dues of creditors other than Micro enterprises and Small enterprises	1,661.01	1,630.95
	iii) Other Financial Liabilities	3,563.74	2,017.77
	b. Other Current Liabilities	5,282.80	2,760.02
	c. Provisions	14.06	149.10
	d. Current Tax Liabilities (Net)	221.33	222.05
	Total Current Liabilities	16,512.42	12,950.97
	Total Equity and Liabilities	43,367.69	42,112.71

for and on behalf of the Board of Directors


R.V. SHEKAR
Managing Director
DIN: 00259129



Place: Chennai
Date: 14th Nov. 2025

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LANCOR HOLDINGS LIMITED			UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD & HALF YEAR ENDED SEPTEMBER 30, 2025	
			(Rupees in Lakhs)	
Particulars	Period ended			
	September 30, 2025	March 31, 2025		
	Un Audited	Audited		
Cash flow from operating activities				
Net Profit Before Tax	(305.69)	1,019.60		
Adjustments for Non Cash items				
Interest income on fair valuation of loan to related parties & employees	(0.09)	(13.49)		
Provision for (gain)/loss in fair valuation of investment	(15.72)	(3.02)		
Provision for Expected Credit Loss	38.60	-		
Depreciation and amortisation	182.82	305.85		
(Gain) / Loss on sale of property, plant and equipment	0.51	-		
Interest income	(36.68)	(28.16)		
Finance costs	1,214.65	1,130.12		
Provision for Employee Benefits	(15.97)	18.13		
PPE/ Advances/ Bad Debts written off	(3.07)	(4.02)		
Operating profit before working capital changes	1,059.36	2,425.01		
Changes in assets and liabilities				
Increase in Inventories	(139.15)	(6,769.37)		
Increase in trade and other receivables	(615.69)	(1,004.09)		
(Increase) / Decrease in other financial assets	(167.23)	413.75		
(Increase) / Decrease in other assets	11.21	(325.19)		
Increase / (Decrease) in provisions and employee benefits	(113.37)	116.89		
Increase in Other Financial Liabilities	1,394.98	44.46		
(Decrease) / Increase in Other Current Liabilities	2,513.15	(940.40)		
(Decrease) in Trade Payables	(66.69)	(641.24)		
Cash generated from operations	3,872.69	(6,680.18)		
Less: Income Taxes Paid (net of refunds)	(74.77)	(181.99)		
Net cash flows from operating activities	3,797.92	(6,862.17)		
Cash flow from investing activities				
Expenditure on Property Plant and equipment	(430.94)	(569.68)		
Proceeds from sale of property, plant and equipment	1.71	-		
Investment in Fixed Deposit	(525.00)	(302.88)		
Interest received	15.28	5.19		
Net cash flows from investing activities (B)	(938.95)	(867.36)		
Cash flow from financing activities				
Proceeds from Non current borrowings	543.01	13,185.38		
Repayment of Non current borrowings	(2,940.78)	(7,100.01)		
Increase/(Decrease) in current borrowings	(214.53)	(258.74)		
Proceeds from Issue of Preferential Issue of Shares	-	5,547.24		
Payment towards Expenses relating to Bonus Issue / Preferential Issue	-	(12.79)		
Proceeds from Warrants Issue	250.00	-		
Proceeds from ESOP Allotment	11.10	-		
Payment towards Expenses relating to Bonus Issue / Preferential Issue	(8.71)	-		
Dividend Paid	-	(145.99)		
Finance charges paid	(1,214.65)	(2,362.63)		
Unpaid dividend transfer to IEPF	-	(0.17)		
Net cash flows from financing activities (C)	(3,574.57)	8,852.29		
Net increase / (decrease) in cash and cash equivalents - (A + B + C)	(715.59)	1,122.76		
Cash and cash equivalents at the beginning of the year	1,531.91	409.15		
Cash and cash equivalents at the end of the year	816.31	1,531.91		
Reconciliation of Cash and cash equivalents as per the cash flow statement				
Components of Cash and Cash Equivalent				
Balances with banks under various accounts	811.22	1,531.81		
Cash on hand	0.06	0.10		
Cash and cash equivalents reported in balance sheet	811.28	1,531.91		
Cash and cash equivalents reported in cash flow statement	816.31	1,531.91		

Note: Above statement has been prepared by using Indirect method as per Ind AS 7 on Statement of Cash flows

Place: Chennai
Date: 14th Nov. 2025

For and on behalf of Board of Directors

R.V. SHEKAR
Managing Director
DIN: 00259129



SIGNED FOR IDENTIFICATION
BY
G. M. KAPADIA & CO.
CHENNAI

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Notes to Consolidated Results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. The statutory auditor's have carried out the limited review of the results.
- 2 As the Group's business activity falls within a single business in terms of Ind AS 108 on "Operating Segment", the financial statement is reflective of Information by Ind AS 108.
- 3 The Civil Appeal (Special Leave Petition) filed by the Company has been allowed by the Hon'ble Supreme Court of India and a judgement to this effect was passed on 31st October, 2025, wherein the Court has validated the Sale Deeds Registered in favour of the Company and the Company is entitled to take control of their 50% share in the building, being the 2nd, 3rd, 4th, 5th and 10th Floor (Northern Wing), together with 50% undivided share on the total land and the common areas of the building. As per the order of the Hon'ble Supreme Court, the Company has to pay an amount of Rs. 10 crores within a period of 90 days from the date of the Order. After this payment Lancor can take possession of the Property
- 4 The financial figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures with respect to full financial year ended on March 31, 2025 and March 31, 2024 respectively and the published unaudited year to date figures upto the third quarter ended December 31, 2024 and December 31, 2023 respectively, which were subject to limited review.
- 5 The Board of Directors of the Company at its meeting held on 1st March, 2024 had approved a Scheme of Merger of Lancor Maintenance and Services Limited, the wholly owned subsidiary, with the Company pursuant to the sections 230 to 232 and other applicable provisions of Companies Act, 2013. The Company filed an application for Scheme of Amalgamation on 2nd February, 2025 with National Company Law Tribunal (NCLT). The appointed date of the Scheme is 1st April, 2024 and it will come into force on the Effective Date, i.e. the date of filing of NCLT's order with the Registrar of Companies, Chennai.
- 6 Pursuant to approval by the shareholders in the Extraordinary General Meeting held on April 26, 2025, the Company has issued 33,33,330 warrants of Rs. 30.00 per warrant on 26.04.2025 amounting to Rs. 999.99 Lakhs to be convertible into fully paid up equity shares of the Company in the ratio of 1:1 within 18 months from the date of allotment. The Warrant holders have paid 25% of the warrant issue price fixed per warrant. The balance of 75% of the warrant issue price shall be payable by the warrant holder at the time of exercising the rights attached to the warrants..
- 7 Pursuant to approval by the shareholders in the Extraordinary General Meeting held on April 26, 2025, the Company has issued 33,33,330 warrants of Rs. 30.00 per warrant on 26.04.2025 amounting to Rs. 999.99 Lakhs to be convertible into fully paid up equity shares of the Company in the ratio of 1:1 within 18 months from the date of allotment. The Warrant holders have paid 25% of the warrant issue price fixed per warrant. The balance of 75% of the warrant issue price shall be payable by the warrant holder at the time of exercising the rights attached to the warrants..

Signed for Identification By

G.M. Kapadia & Co.
Chartered Accountants

Place: Chennai
Date: 14th Nov. 2025

for and on behalf of the Board of Directors



R V SHEKAR
Managing Director
DIN: 00259129

Place: Chennai
Date: 14th Nov. 2025

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