

Date: 27th May, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No.: C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051, Maharashtra, India.

Scrip Code: LAMOSAIC – Lamosaic India Limited

Ref.: ISIN: INE0R0201012

Sub.: Outcome of the Board Meeting.

Dear Sir / Madam,

In continuation to our letter dated 24th May, 2026, and pursuant to Regulations 33, 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, (“the SEBI LODR”), we would like to inform you that the Board of Directors of the Company at its Meeting held today has:

1. considered and approved the Standalone Audited Financial Statements for the half year / financial year ended 31st March 2026 which are enclosed herewith along with the Auditors’ Report on the Standalone Financial Statements.

Further, we would like to inform you that M/s. R G G R & Associates LLP, the Chartered Accountants (Firm Registration No.: W100854), the Chartered Accountants, the Statutory Auditors have issued Audit Report with an unmodified opinion on the Standalone Audited Financial Results for the half year / financial year ended 31st March, 2026.

A copy of the Standalone Audited Financial Results of the Company for the half year and financial year ended 31st March, 2026, along with the Audit Report and the Declaration of unmodified opinion pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations are enclosed herewith as an **Annexure-A**.

2. Appointment of M/s JC & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for the financial year 2025-26.

The details as required under Regulation 30 of the SEBI LODR read with the SEBI Master Circular No.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 etc. (as amended from time to time) are enclosed as an **Annexure-B**.

3. Disclosure for Utilization of Issue Proceeds, as prescribed under the NSE Circular No.: NSE/CML/2024/23 dated 05th September, 2024 are enclosed as an **Annexure-C**.
4. Disclosure in pursuance of the SEBI Circular No.: SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 and SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/ 2023/172 dated 19th October, 2023, as amended are enclosed as an **Annexure-D**.

The Standalone Audited Financial Results can also be accessed at the Company's website at www.lamosaic.in.

The Meeting of the Audit Committee / Board of Directors of the Company commenced at 06:00 P.M. (IST) and concluded at 08:32 P.M. (IST).

This is for your information and records.

Thanking You,

Yours Faithfully,

For **Lamosaic India Limited**

Jitesh Khushalchand Mamaniya
Director and Chief Financial Officer
DIN: 10200824

Place: Mumbai



Annexure-A

R G G R & ASSOCIATES LLP

Chartered Accountants

Address:- 103-A, Shree Yamuna CHSL, Borsapada Road, Kandivali (W), Mumbai 400067

Email id: - rggrllp@gmail.com,

Contact:- 8591482284, 9870770728

Independent Auditor's Report on Audited Standalone Half Yearly and Year to Date Financial Results of Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Lamosaic India Limited

We have audited the accompanying half yearly Financial Results of **LAMOSAIC INDIA LIMITED** ("the Company") for the half year ended on March 31, 2026 and the year to date results for the period from April 01, 2025 to March 31, 2026, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results as well as year to date results:

- i. is presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other Accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended on March 31, 2026 and year to date results for the period from April 01, 2025 to March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to the notes forming part of the financial results, which state that the Company has outstanding statutory dues including unpaid income tax liabilities and other statutory liabilities as at March 31, 2026. Management has represented that the aforesaid liabilities shall be discharged in due course.

We further draw attention to the fact that certain proceedings initiated by the Directorate General of GST Intelligence ("DGGI") relating to GST matters pertaining to earlier periods are pending adjudication as at the date of this report.

Our opinion is not modified in respect of the above matters.



Management's Responsibilities for the Financial Results

These half yearly financial results as well as year to date financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to Six months ended on September 30, 2025 which were subjected to a limited review by us, as required under the Listing Regulations.



For R G R & ASSOCIATES LLP
Chartered Accountants
Firm Regn. No. W100854

R.H. Gondhiya

CA Rohit Gondhiya
Partner
Membership No. 131453
UDIN: 26131453YWAIP2340

Place: Mumbai
Dated: 27/05/2026

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST MARCH, 2026

(Rs. in Lakhs)

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Fund		
(a) Share Capital	1,033.80	1,033.80
(b) Reserves and Surplus	6,923.03	6,756.39
(c) Money Received Against Share Warrants	-	-
Total Shareholder's Fund	7,956.83	7,790.19
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	0.00	68.71
(b) Deferred Tax Liabilities (Net)	2.88	12.20
(c) Other Long-Term Liabilities	-	-
(d) Long-Term Provisions	-	-
Total Non-Current Liabilities	2.88	80.91
(3) Current Liabilities		
(a) Short-Term Borrowings	770.20	657.09
(b) Trade Payable		
(A) Total outstanding dues of micro enterprises and small enterprises	3.68	21.33
(B) Total outstanding dues of other than micro enterprises and small enterprises	2,162.81	2,006.30
(c) Other Current Liabilities	1,112.80	201.52
(d) Short-Term Provisions	832.84	707.02
Total Current Liabilities	4,882.33	3,593.27
Total - Equity and Liabilities	12,842.04	11,464.37
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment & Intangible Assets		
(i) Property, Plant and Equipment	21.70	516.54
(ii) Intangible Assets	-	-
(iii) Capital Work-In-Progress	173.09	173.09
(iv) Intangible Assets Under Development	-	-
(b) Non-Current Investments	140.00	140.00
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term Loans and Advances	19.07	18.19
(e) Other Non-Current Assets	573.92	1,762.23
Total Non-Current Assets	927.78	2,610.05

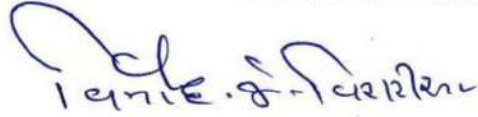



 Anil S. Parikh

(2)	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	2,740.01	2,950.13
	(c) Trade Receivables	9,122.47	5,753.80
	(d) Cash and Cash Equivalents	6.05	97.73
	(e) Short-Term Loans and Advances	-	-
	(f) Other Current Assets	45.73	52.66
	Total Current Assets	11,914.26	8,994.32
	Total - Assets	12,842.04	11,464.37

For and on behalf of Board of Directors
Lamosaic India Limited





Vinod Juthalal Visaria
Chairman & Managing Director
DIN: 07603546

Place: Mumbai
Date: 27th May, 2026

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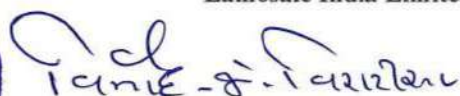
**STATEMENT OF STANDALONE AUDITED PROFIT AND LOSS FOR THE
FINANCIAL YEAR ENDED 31ST MARCH, 2026**

(Rs. in Lakhs)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Revenues from Operations	6,970.69	3,239.94	7,067.36	10,210.63	14,349.43
II.	Other Income	9.63	6.91	5.24	16.54	10.16
III.	Total Income	6,980.32	3,246.85	7,072.60	10,227.17	14,359.59
IV.	Expenses:					
	Cost of Materials Consumed	0.00	0.00	500.05	0.00	850.97
	Purchases of Stock-in-Trade	6,984.91	2484.18	5,617.97	9,469.09	12,548.35
	Changes in Inventories of Finished Goods, Work-In-Progress and Stock In Trade	37.05	173.06	944.43	210.11	(843.21)
	Employee Benefits Expenses	0.95	30.49	35.42	31.44	81.22
	Finance Costs	50.25	60.61	113.50	110.86	305.27
	Depreciation and Amortisation Expenses	5.80	17.27	17.24	23.07	38.95
	Other Expenses	39.54	61.33	936.93	100.87	1,035.46
	Total Expenses	7,118.50	2,826.94	8,165.54	9,945.44	14,017.01
V.	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	(138.18)	419.91	(1,092.94)	281.73	342.58
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit before Extraordinary Items and Tax (V-VI)	(138.18)	419.91	(1,092.94)	281.73	342.58
VIII.	Extraordinary Items	-	-	-	-	-
IX.	Profit Before Tax (VII- VIII)	(138.18)	419.91	(1,092.94)	281.73	342.58
X.	Tax Expense:					
	(1) Current Tax	(22.50)	105.21	(300.59)	82.71	86.02
	(2) Deferred Tax	(7.66)	(1.66)	0.23	(9.32)	8.62
	(3) Previous year tax	-	41.69	-	41.69	-
XI.	Profit / (Loss) for the period from Continuing Operations (IX-X)	(108.02)	274.66	(792.58)	166.65	247.94
XII.	Profit / (Loss) from Discontinuing Operations	-	-	-	-	-
XIII.	Tax Expense of Discontinuing Operations	-	-	-	-	-
XIV.	Profit / (Loss) from Discontinuing Operations (After Tax) (XII-XIII)	-	-	-	-	-
XV.	Profit (Loss) for the Period (XI + XIV)	(108.02)	274.66	(792.58)	166.65	247.94
XVI.	Earnings Per Equity Share					
	(1) Basic	(1.04)	2.66	(8.51)	1.61	2.98
	(2) Diluted	(1.04)	2.66	(8.51)	1.61	2.98

For and on behalf of Board of Directors
Lamosaic India Limited




 Vinod Juthalal Visaria

Chairman & Managing Director
 DIN: 07603546

Place: Mumbai
Date: 27th May, 2026

**AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE
FINANCIAL YEAR ENDED 31ST MARCH, 2026**

(Rs. in Lakhs)

Particulars	Year ended	Year ended
	31.03.2026	31.03.2025
	(Audited)	(Audited)
A. Cash Flow From / (used in) Operating Activities		
Profit Before Tax	281.73	342.58
Adjustment for:		
Finance Cost	110.86	305.27
Depreciation and Amortization	23.08	38.95
Operating Profit before Working Capital Changes	415.67	686.80
Movement in Working Capital:		
(Increase) / Decrease in Short Term Borrowings	113.10	(425.22)
Increase / (Decrease) in Trade Payables	138.86	761.05
Increase / (Decrease) in Other Current Liabilities	911.28	119.07
Increase / (Decrease) in Short Term Provisions	125.82	185.81
(Increase) / Decrease in Inventories	210.11	(733.04)
(Increase) / Decrease in Trade Receivables	(3,368.67)	(3,903.05)
(Increase) / Decrease in Short Term Loans and Advances	-	-
(Increase) / Decrease in Other Current Assets	6.94	250.94
Cash Generated / (Used) in Operations	(1,446.89)	(3,057.64)
Income Taxes Paid (Net)	(124.40)	(86.02)
Net Cash Flow from Operating Activities	(1,571.29)	(3,143.66)
B. Cash Flow from / (used) Investing Activities		
Payments Property, Plant And Equipment, (Including Intangible Assets)	471.76	(175.98)
Increase / Decrease in Other Non-Current Assets	1,188.30	(1,744.28)
Increase / Decrease in Other Non-Current Investments	-	(140)
Cash Generated / (used) in Investing Activities	1,660.06	(2,060.26)
C. Cash Flow from / (used in) Financing Activities		
Increase / Decrease in Capital	-	306.00
Securities Premium Received	-	5,744.08



Sanjay S. Patil

Increase / Decrease in Long Term Loans and Advances	(0.88)	(16.11)
Increase / Decrease in Long Term Borrowing	(68.71)	(573.61)
Finance Cost	(110.86)	(305.27)
Cash Generated / (used) in Financing Activities	(180.45)	5,155.09
Effect of Exchange differences on translation of Foreign Currency Cash and Cash Equivalents	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents	(91.68)	(48.83)
Cash and Cash Equivalent at beginning of the Year	97.73	146.56
Cash and Cash Equivalent at end of the Year	6.05	97.73
Net Increase / (Decrease) As Disclosed Above	(91.68)	(48.83)

For and on behalf of Board of Directors
Lamosaic India Limited



Vinod Juthalal Visaria

Vinod Juthalal Visaria
Chairman & Managing Director
DIN: 07603546

Place: Mumbai
Date: 27th May, 2026

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NOTES TO THE AUDITED STANDALONE FINANCIAL RESULTS:

1. The above Standalone Audited Financial Results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules made thereunder and other Accounting Principles Generally Accepted in India and have been audited by the Statutory Auditors of the Company.
2. The above Standalone Audited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 27th May, 2026. The Statutory Auditors have expressed an unmodified audit opinion on the above Standalone Audited Financial Results for the financial year ended 31st March, 2026.
3. The Company does not have more than one reportable segment in terms of AS-17 and hence, the segment wise reporting is not applicable.
4. There were no investor complaints known to the Company which are outstanding as on the half year ended 31st March, 2026.
5. The figures for the half year ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and the Unaudited Financial Results for the half year ended 30th September, 2025.
6. Previous period's / year's figures have been reclassified / regrouped / rearranged, wherever considered necessary so as to make them comparable with current period's / year's figures.
7. Basic and Diluted Earnings Per Share of periods presented have been calculated based on the weighted average number of Shares outstanding in respective periods.
8. The details of utilization of IPO Issue Proceeds as on 31st March, 2026 is mentioned below:

Sr. No.	Object of the Issue as per Prospectus	Amount allocated for the Object	Amount utilised till 31 st March, 2026	Deviation / Variation from Applicable Object	Unutilized Amount as on 31 st March, 2026
1.	Repayment of certain Borrowings	445.77	445.77	0.00	0.00



(Handwritten Signature)

2.	To meet incremental working capital requirements	4,009.31*/**	4,009.31*/**	0.00	0.00
3.	Pursuing Inorganic Growth	195.00**	195.00**	0.00	0.00
4.	General Corporate Expenses	1,400.00	1,400.00	0.00	0.00
5.	Issue related expenses	69.92*	69.92*	0.00	0.00
Total		6,120.00	6,120.00		

**As per Prospectus dated 09th November, 2024, the amount allocated to Issue Related Expenses was Rs. 174.23 Lakhs. However, the Issue Related Expenses paid by the Company after the Initial Public Offer (“IPO”) was only 69.92 Lakhs. Therefore, the Company has vide Special Resolution passed through Postal Ballot dated 29th March, 2025 transferred the remaining amount of Rs. 104.31 Lakhs from “Issue Related Expenses” to “Meet Incremental Working Capital Requirements”.*

*** As per Prospectus dated 09th November, 2024, the amount allocated to Pursuing Inorganic Growth was Rs. 600 Lakhs. However, the Company has utilised only Rs. 195 Lakhs on Pursuing Inorganic Growth, and the security deposit of Rs. 405 Lakhs has now been refunded and therefore Rs. 405 Lakhs remain unutilized. Therefore, the Company has vide Special Resolution passed through Postal Ballot dated 01st March, 2026 transferred the remaining amount of Rs. 405 Lakhs from “Pursuing Inorganic Growth” to “Meet Incremental Working Capital Requirements”.*

**For and on behalf of Board of Directors
Lamosaic India Limited**



Vinod Juthalal Visaria

**Vinod Juthalal Visaria
Chairman & Managing Director
DIN: 07603546**

**Place: Mumbai
Date: 27th May, 2026**

Date: 27th May, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No.: C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051, Maharashtra, India.

Scrip Code: LAMOSAIC – Lamosaic India Limited (ISIN: INE0R0201012)

Sub.: Declaration of Unmodified opinion in the Auditors Report for the financial year ended 31st March, 2026.

Ref.: Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

I, Vinod Juthalal Visaria (DIN: 07603546), the Managing Director of Lamosaic India Limited (CIN: L31001PN2023PLC221416) (hereinafter referred as “the Company”), hereby declare that, the Statutory Auditors of the Company, M/s. R G G R & Associates LLP, the Chartered Accountants (Firm Registration No.: W100854), have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the financial year ended 31st March, 2026.

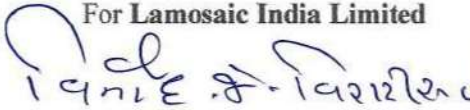
This Declaration is given in compliance to the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Lamosaic India Limited





Vinod Juthalal Visaria
Managing Director
DIN: 07603546

Place: Mumbai

Annexure-B

Regulation 30 of the SEBI LODR read with the SEBI Master Circular No.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, as amended:

Sr. No.	Particulars	Details
1.	Name	M/s JC & Associates, the Practicing Company Secretaries
2.	Reasons of change viz. appointment, resignation, removal, death or otherwise	Appointment of the Secretarial Auditors to comply with the provisions of Section 204 of the Companies Act 2013 read with the Rules made thereunder and as per the requirements of the SEBI LODR, as amended.
3.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	M/s JC & Associates, the Practicing Company Secretaries, having Membership No.: FCS-9798 and Certificate of Practice No.: 12162 is appointed as the Secretarial Auditor of the Company for Financial year 2025-26.
4.	Brief profile	<p>JC & Associates, Proprietorship Firm of CS Jacintha Castelino, is registered with the Institute of Company Secretaries of India (ICSI) and provides advisory and compliance services in the areas of Corporate Laws, SEBI Regulations, FEMA and Capital Market transactions. CS Jacintha Castelino has over 20 years of experience in corporate secretarial and compliance functions for listed and unlisted companies.</p> <p>Terms of appointment: To conduct Secretarial Audit of the Company for the Financial Year 2025-26.</p>
5.	Disclosure of relationship between Directors (<i>in case of appointment of a Director</i>)	Not Applicable

Annexure-C

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE

Name of Listed Entity	Lamosaic India Limited
Mode of Fund Raising	Allotment of Equity Shares pursuant to the Initial Public Offering (“IPO”)
Date of Raising Funds	27 th November, 2024 (Date of allotment)
Amount Raised	Rs. 6,120 Lakhs
Report filed for Quarter ended	31 st March, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Yes, approved by the Shareholders through Postal Ballot dated 29 th March, 2025 and 01 st March, 2026.
If Yes, Date of Shareholder Approval	29 th March, 2025 and 01 st March, 2026.
Explanation for the Deviation / Variation	<p>1) The Company had, as per the Prospectus dated 09th November, 2024 proposed to utilize Rs. 174.23 Lakhs (02.85% of the total Gross IPO proceeds) for “Issue-Related Expenses.” However, the Company has spent only Rs. 69.92 Lakhs on Issue Related Expenses, and Rs. 104.31 Lakhs remain unutilized.</p> <p>The Company has varied the terms of the object, by way of deploying and / or utilise the unutilized amount / balance proceeds of Rs. 104.31 Lakhs i.e. 01.70% of the total Gross IPO Proceeds, of existing object “Issue Related Expenses” towards the other</p>

	<p>IPO object of “to meet incremental working capital requirements” after taking approval from the Shareholders.</p> <p>2) The Company had, as per the Prospectus dated 09th November, 2024 proposed to utilize Rs. 600 Lakhs (09.80% of the total Gross IPO proceeds) for “Pursuing Inorganic Growth.” However, the Company has utilised only Rs. 195 Lakhs on Pursuing Inorganic Growth, and the security deposit of Rs. 405 Lakhs has now been refunded and therefore Rs. 405 Lakhs remain unutilized.</p> <p>The Company has varied the terms of the object, by way of deploying and / or utilise the unutilized amount / balance proceeds of Rs. 405 Lakhs i.e. 06.62% of the total Gross IPO Proceeds, of existing object “Pursuing Inorganic Growth” towards the other IPO object of “to meet incremental working capital requirements” after taking approval from the Shareholders.</p>
Comments of the Audit Committee after review	N.A.
Comments of the Auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation, in the following Table:

Amount (Rs. in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Repayment of certain Borrowings	N.A.	445.77	N.A.	445.77	Nil	N.A.
To meet incremental working capital requirements	Please refer Remarks column	3,500.00	4,009.31*/**	4,009.31*/**	+509.31	<p>*As per Prospectus dated 09th November, 2024, the amount allocated to Issue Related Expenses was Rs. 174.23 Lakhs. However, the Issue Related Expenses paid by the Company after the Initial Public Offer (“IPO”) was only 69.92 Lakhs. Therefore, the Company has vide Special Resolution passed through Postal Ballot dated 29th March, 2025 transferred the remaining amount of Rs. 104.31 Lakhs from “Issue Related Expenses” to “Meet Incremental Working Capital Requirements”.</p> <p>**As per Prospectus dated 09th November, 2024, the amount allocated to Pursuing Inorganic Growth was Rs. 600 Lakhs. However, the Company has utilised only Rs. 195 Lakhs on Pursuing Inorganic Growth, and the security deposit of Rs. 405 Lakhs has now been refunded and therefore Rs. 405 Lakhs remain unutilized. Therefore, the Company has vide Special Resolution passed through Postal Ballot dated 01st March, 2026 transferred the remaining amount of Rs. 405 Lakhs from “Pursuing Inorganic Growth” to “Meet Incremental Working Capital Requirements”.</p>

Pursuing Inorganic Growth	Please refer Remarks column	600.00	195.00**	195.00**	-405.00	**As per Prospectus dated 09 th November, 2024, the amount allocated to Pursuing Inorganic Growth was Rs. 600 Lakhs. However, the Company has utilised only Rs. 195 Lakhs on Pursuing Inorganic Growth, and the security deposit of Rs. 405 Lakhs has now been refunded and therefore Rs. 405 Lakhs remain unutilized. Therefore, the Company has vide Special Resolution passed through Postal Ballot dated 01 st March, 2026 transferred the remaining amount of Rs. 405 Lakhs from “Pursuing Inorganic Growth” to “Meet Incremental Working Capital Requirements”.
General Corporate Expenses	N.A.	1,400.00	N.A.	1,400.00	Nil	N.A.
Issue related expenses	Please refer Remarks column	174.23	69.92*	69.92	-104.31	As per Prospectus dated 09 th November, 2024, the amount allocated to Issue Related Expenses was Rs. 174.23 Lakhs. However, the Issue Related Expenses paid by the Company after the Initial Public Offer (“IPO”) was only 69.92 Lakhs. Therefore, the Company has vide Special Resolution passed through Postal Ballot dated 29 th March, 2025 transferred the remaining amount of Rs. 104.31 Lakhs from “Issue Related Expenses” to “Meet Incremental Working Capital Requirements”.
Total		6,120.00		6,120.00		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

Notes:

The Company confirmed that apart from the deviation / variation specifically detailed above, there are no other deviations or variations in the utilisation of proceeds from the Initial Public Offering (“IPO”).

The unutilised amount of Rs. 104.31 Lakhs originally allocated towards ‘Issue Related Expenses’ has been reallocated to the object ‘To meet incremental working capital requirements’ pursuant to the approval of the Shareholders vide Special Resolution dated 29th March, 2025.

The unutilised amount of Rs. 405 Lakhs originally allocated towards ‘Pursuing Inorganic Growth’ has been reallocated to the object ‘To meet incremental working capital requirements’ pursuant to the approval of the Shareholders vide Special Resolution dated 01st March, 2026.

Post such reallocation, the entire IPO proceeds of Rs. 6,120 Lakhs have been **fully utilised** in accordance with the original and modified objects of the Issue. This Statement of Deviation / Variation is being filed in compliance with Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **Lamosaic India Limited**

Jitesh Khushalchand Mamaniya
Director and Chief Financial Officer
DIN: 10200824

Place: Mumbai



R G G R & ASSOCIATES LLP
Chartered Accountants

Address:- 103-A, Shree Yamuna CHSL, Borsapada Road, Kandivali (W), Mumbai 400067
Email id: - rggrllp@gmail.com, Contact:- 8591482284, 9870770728

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS
OF PUBLIC ISSUE

Name of Listed Entity	Lamosaic India Limited
Mode of Fund Raising	Allotment of Equity Shares pursuant to the Initial Public Offering (“IPO”)
Date of Raising Funds	27th November, 2024 (Date of allotment)
Amount Raised	Rs. 6,120 Lakhs
Report filed for Quarter ended	31st March, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Yes, approved by the Shareholders through Postal Ballot dated 29th March, 2025 and 01st March, 2026.
If Yes, Date of Shareholder Approval	29th March, 2025 and 01st March, 2026.
Explanation for the Deviation / Variation	<p>1) The Company had, as per the Prospectus dated 09th November, 2024 proposed to utilize Rs. 174.23 Lakhs (02.85% of the total Gross IPO proceeds) for “Issue-Related Expenses.” However, the Company has spent only Rs. 69.92 Lakhs on Issue Related Expenses, and Rs. 104.31 Lakhs remain unutilized.</p> <p>The Company has varied the terms of the object, by way of deploying and / or utilise the unutilized amount / balance proceeds of Rs. 104.31 Lakhs i.e. 01.70% of the total Gross IPO Proceeds, of existing object “Issue Related Expenses” towards the other IPO object of “to meet incremental working capital requirements” after taking approval from the Shareholders.</p>



	<p>2) The Company had, as per the Prospectus dated 09th November 2024 proposed to utilize Rs. 600 Lakhs (09.80% of the total Gross IPO proceeds) for “Pursuing Inorganic Growth.” However, the Company has utilised only Rs. 195 Lakhs on Pursuing Inorganic Growth, and the security deposit of Rs. 405 Lakhs has now been refunded and therefore Rs. 405 Lakhs remain unutilized.</p> <p>The Company has varied the terms of the object, by way of deploying and / or utilise the unutilized amount / balance proceeds of Rs. 405 Lakhs i.e. 06.62% of the total Gross IPO Proceeds, of existing object “Pursuing Inorganic Growth” towards the other IPO object of “to meet incremental working capital requirements” after taking approval from the Shareholders.</p>
Comments of the Audit Committee after review	N.A.
Comments of the Auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation, in the following Table:

<i>Amount (Rs. in Lakhs)</i>						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Repayment of certain Borrowings	N.A.	445.77	N.A.	445.77	Nil	N.A.
To meet incremental working capital requirements	Please refer Remarks column	3,500.00	4,009.31**/**	4,009.31**/**	+509.31	*As per Prospectus dated 09 th November, 2024, the amount allocated to Issue Related Expenses was Rs. 174.23 Lakhs. However, the Issue Related Expenses paid



						<p>by the Company after the Initial Public Offer (“IPO”) was only 69.92 Lakhs. Therefore, the Company has vide Special Resolution passed through Postal Ballot dated 29th March, 2025 transferred the remaining amount of Rs. 104.31 Lakhs from “Issue Related Expenses” to “Meet Incremental Working Capital Requirements”.</p> <p>**As per Prospectus dated 09th November, 2024, the amount allocated to Pursuing Inorganic Growth was Rs. 600 Lakhs. However, the Company has utilised only Rs. 195 Lakhs on Pursuing Inorganic Growth, and the security deposit of Rs. 405 Lakhs has now been refunded and therefore Rs. 405 Lakhs remain unutilized. Therefore, the Company has vide Special Resolution passed through Postal Ballot dated 01st March, 2026 transferred the remaining amount of Rs. 405 Lakhs from “Pursuing Inorganic Growth” to “Meet Incremental Working Capital Requirements”.</p>
Pursuing Inorganic Growth	Please refer Remarks column	600.00	195.00**	195.00**	-405.00	<p>**As per Prospectus dated 09th November, 2024, the amount allocated to Pursuing Inorganic Growth was Rs. 600 Lakhs. However, the Company has utilised only Rs. 195 Lakhs on Pursuing Inorganic Growth, and the security deposit of Rs. 405 Lakhs has now</p>



						been refunded and therefore Rs. 405 Lakhs remain unutilized. Therefore, the Company has vide Special Resolution passed through Postal Ballot dated 01 st March, 2026 transferred the remaining amount of Rs. 405 Lakhs from "Pursuing Inorganic Growth" to "Meet Incremental Working Capital Requirements".
General Corporate Expenses	N.A.	1,400.00	N.A.	1,400.00	Nil	N.A.
Issue related expenses	Please refer Remarks column	174.23	69.92*	69.92	-104.31	As per Prospectus dated 09 th November, 2024, the amount allocated to Issue Related Expenses was Rs. 174.23 Lakhs. However, the Issue Related Expenses paid by the Company after the Initial Public Offer ("IPO") was only 69.92 Lakhs. Therefore, the Company has vide Special Resolution passed through Postal Ballot dated 29 th March, 2025 transferred the remaining amount of Rs. 104.31 Lakhs from "Issue Related Expenses" to "Meet Incremental Working Capital Requirements".
Total		6,120.00		6,120.00		
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.</p>						

Notes:

The Company confirmed that apart from the deviation / variation specifically detailed above, there are no other deviations or variations in the utilisation of proceeds from the Initial Public Offering ("IPO").



The unutilised amount of Rs. 104.31 Lakhs originally allocated towards 'Issue Related Expenses' has been reallocated to the object 'To meet incremental working capital requirements' pursuant to the approval of the Shareholders vide Special Resolution dated 29th March, 2025.

The unutilised amount of Rs. 405 Lakhs originally allocated towards 'Pursuing Inorganic Growth' has been reallocated to the object 'To meet incremental working capital requirements' pursuant to the approval of the Shareholders vide Special Resolution dated 01st March, 2026.

Post such reallocation, the entire IPO proceeds of Rs. 6,120 Lakhs have been **fully utilised** in accordance with the original and modified objects of the Issue. This Statement of Deviation / Variation is being filed in compliance with Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For R G R & ASSOCIATES LLP

Chartered Accountants

Firm Regn. No. W100854

R.M. Kondhiya



CA Rohit Gondhiya

Partner

Membership No. 131453

UDIN : 26131453DSPSBX5630

Date: 27th May 2026

Place: Mumbai

Annexure-D

Date: 27th May, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No.: C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051, Maharashtra, India.

Scrip Code: LAMOSAIC – Lamosaic India Limited

Ref.: ISIN: INE0R0201012

Subject: 4. Disclosure in pursuance of the SEBI Circular No.:
SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 and
SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/ 2023/172 dated 19th October,
2023, as amended.

Dear Sir / Madam,

We would like to inform you that Lamosaic India Limited is not falling under category of “Large Corporate” as per the applicability criteria mentioned under the SEBI Circular No.: SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 and SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/ 2023/172 dated 19th October, 2023, as amended, with respect to fund raising by issuance of Debt Securities by Large Corporates.

This is for your information and records.

Thanking You,

Yours Faithfully,

For **Lamosaic India Limited**

Jitesh Khushalchand Mamaniya
Director and Chief Financial Officer
DIN: 10200824

Place: Mumbai