

# LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



MONTEIL®

Date: 13/11/2025

To ,

The Secretary  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Scrip Code: 540952

The Secretary  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G, Bandra (E),  
Bandra Kurla Complex, Mumbai-400005  
Symbol: LAL

**Sub: Outcome of Board Meeting held on November 13, 2025.**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at their meeting held on today i.e. November 13, 2025, have considered and approved:

- Unaudited Financial Statements (Standalone) along with Limited Review Report for the quarter and half year ended September 30, 2025.
- Disclosure of Related Party Transaction for the half year ended September 30, 2025

A copy of the said financial results along with the Limited Review Report issued by the Statutory Auditors of the Company is enclosed herewith as "Annexure-1".

The meeting commenced at 05:00 P.M and concluded at ...5:40 P.M.....

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

**For and on behalf of  
Lorenzini Apparels Limited**

For Lorenzini Apparels Ltd.

Director

**Sandeep Jain**  
Managing Director  
DIN: 02365790

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Exchange Plaza, C-1, Block G, Bandra (E),  
Bandra Kurla Complex, Mumbai-400005  
Symbol: LAL

**Sub: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s Mittal & Associates, Chartered Accountants, (FRN: 106456W) have issued Limited Review Report on the Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025 with unmodified opinion.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

**For and on behalf of  
Lorenzini Apparels Limited**

For Lorenzini Apparels Ltd.

Director

**Sandeep Jain  
Managing Director  
DIN: 02365790**

**LORENZINI APPARELS LIMITED**

CIN: L17120DL2007PLC163192

ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020

Website: www.monteil.in / E-mail: cs@mymonteil.com

Contact No. 011-40504731

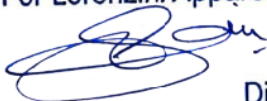
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED ON 30TH SEPTEMBER 2025**

Sr.No.	Particulars	Quarter ended			Six Month Ended		(Rs. In Lakh except EPS)
		30th September 2025 (Unaudited)		30th June 2025 (Unaudited)	30th September 2024 (Unaudited)	30th Sept, 2024 (Unaudited)	Year Ended
				30th September 2024 (Unaudited)	30th September 2025 (Unaudited)	30th Sept, 2024 (Unaudited)	31st March, 2025 (Audited)
I	<b>Revenue:</b>						
II	Revenue From Operations ( Net of Taxes )	1,707.34	919.08	1,305.08	2,626.42	2,822.74	6,342.04
III	Other Income	175.63	214.95	1,493.98	390.58	1,701.53	342.26
IV	<b>Total Income (III)</b>	<b>1,882.97</b>	<b>1,134.03</b>	<b>2,799.05</b>	<b>3,017.00</b>	<b>4,524.26</b>	<b>6,684.29</b>
	<b>Expenses:</b>						
	Cost of materials consumed	127.42	21.21	0.61	148.63	2.37	4.96
	Purchase of Stock in Trade	1,216.85	485.95	832.09	1,702.79	1,444.25	3,270.89
	Change In Inventory	(63.00)	34.81	22.15	-28.19	496.00	815.41
	Employee Benefit Expenses	92.51	98.62	92.46	191.13	188.60	407.11
	Finance Costs	27.95	19.38	25.47	47.34	66.61	114.41
	Depreciation Expense	38.28	42.08	51.91	80.35	129.47	230.60
	Other Expenses	257.34	232.14	177.92	489.48	372.02	1,065.54
	<b>Total Expenses (IV)</b>	<b>1,697.35</b>	<b>934.18</b>	<b>1,202.60</b>	<b>2,631.53</b>	<b>2,699.32</b>	<b>5,908.92</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>185.62</b>	<b>199.85</b>	<b>1,596.45</b>	<b>385.47</b>	<b>1,824.94</b>	<b>775.38</b>
VI	Exceptional Items						
VII	<b>Profit before tax (V-VI)</b>	<b>185.62</b>	<b>199.85</b>	<b>1,596.45</b>	<b>385.47</b>	<b>1,824.94</b>	<b>775.38</b>
VIII	<b>Tax expense:</b>						
	(1) Income Tax Provision						
	Current Tax	81.00	18.41	94.69	99.42	117.04	247.03
	Previous year Tax	-	-	-	-	-	(14.49)
	(2) Deferred tax	(37.06)	85.04	284.72	47.98	305.09	(40.80)
IX	<b>Profit for the period (VII-VIII)</b>	<b>141.67</b>	<b>96.40</b>	<b>1,217.04</b>	<b>238.08</b>	<b>1,402.82</b>	<b>583.64</b>
X	<b>Other Comprehensive Income</b>						
	Re-measurement gain on defined benefit plans	0.05	2.70	3.37	2.75	3.10	5.62
	Fair Market gain on Investment in Gold	0.96	0.28	(0.08)	1.24	0.18	1.18
	Income tax relating to Above	(0.25)	(0.75)	(0.83)	-1.00	(0.82)	(1.71)
XI	<b>Total Comprehensive Income (IX-X)</b>	<b>142.43</b>	<b>98.63</b>	<b>1,219.50</b>	<b>241.06</b>	<b>1,405.27</b>	<b>588.73</b>
XII	Paid-up equity share capital (Face value of ₹ 1/- each)	1727.37	1727.37	1727.37	1,727.37	1,727.37	1,727.37
XIII	Other Equity						3,032.30
XIV	<b>Earning per Equity Share (of ₹ 1/- each) (not annualised)</b>						
	(1) Basic	0.08	0.06	0.70	0.14	0.81	0.34
	(2) Diluted	0.08	0.06	0.70	0.14	0.81	0.34

For and on behalf of the Board of Directors of

LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.



Director

Sandeep Jain


Managing Director

Din - 02365790

Place: New Delhi

Date: 13th November 2025



<b>LORENZINI APPARELS LIMITED</b> CIN: L17120DL2007PLC163192 ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020 Website: www.monteil.in / E-mail: cs@mymonteil.com Contact No. 011-40504731 <b>STATEMENT OF UNAUDITED BALANCE SHEET AS AT 30th SEPTEMBER 2025</b>		
(Rs in lakhs, unless stated otherwise)		
Particulars	As at 30th September 2025	As at 31st March 2025
<b>ASSETS</b>		
For Property, Plant and Equipment	292.08	400.66
LOI Intangible Assets	4.97	5.69
Financial Assets		
(i) Investments	5.91	4.67
San (ii) Other Non Current Assets	129.89	126.11
Mar Deffered Tax Assets (Net)	2.87	52.20
Place: New Delhi	<b>435.73</b>	<b>589.33</b>
(a) Inventories	4,451.68	4,047.94
(b) Financial Assets		
(i) Investments	1,869.20	1,345.95
(ii) Trade Receivables	1,581.17	1,145.06
(iii) Cash and Cash Equivalents	14.67	19.16
(iv) Bank balances other than (iii) above	8.89	8.89
(v) Loans and advances	79.05	83.58
(c) Other Current Assets	46.72	24.30
<b>Total Current Assets</b>	<b>8,051.37</b>	<b>6,674.88</b>
<b>Total ASSETS</b>	<b>8,487.10</b>	<b>7,264.21</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1,727.37	1,727.37
(b) Other Equity	3,274.40	3,032.30
(c) Money Received against share warrants	-	-
<b>Total EQUITY</b>	<b>5,001.76</b>	<b>4,759.67</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	19.94	34.23
(ii) Lease Liabilities	-	31.90
(iii) Other Financial Liabilities	252.10	267.13
(b) Provisions	22.90	22.07
(c) Deferred Tax Liabilities (net)	-	-
<b>Total Non-Current Liabilities</b>	<b>294.94</b>	<b>355.32</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,217.29	785.91
(ii) Lease Liabilities	76.84	104.64
(iii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	63.01	85.66
(B) total outstanding dues of creditors other than micro enterprises and small	1,306.12	656.52
(iv) Other Financial Liabilities	-	-
(b) Other Current Liabilities	184.44	281.93
(c) Provisions	0.49	2.01
(d) Current Tax Liabilities (Net)	342.19	232.54
<b>Total Current Liabilities</b>	<b>3,190.40</b>	<b>2,149.21</b>
<b>Total EQUITY AND LIABILITIES</b>	<b>8,487.10</b>	<b>7,264.21</b>
For and on behalf of the Board of Directors of <b>Lorenzini Apparels Ltd.</b> <b>LORENZINI APPARELS LIMITED</b>		
 Sandeep Jain Managing Director Din - 02365790 Place: New Delhi Date: 13th November 2025		

**LORENZINI APPARELS LIMITED**  
**CIN: L17120DL2007PLC163192**  
**ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020**  
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**Contact No. 011-40504731**

**STATEMENT OF UNAUDITED CASH FLOW AS AT 30TH SEPTEMBER 2024**

Particulars	Half year ended as on September 2025	Half year ended as on September 2024
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit (Loss) before tax (As per Profit & Loss Account)	385.47	1,824.94
<b>Adjustments for:-</b>		
Depreciation	80.35	129.47
Interest Income on FD	-	-2.07
Dividend Income	-2.28	-3.19
Profit on sale of Shares	-380.63	-466.31
Interest & Finance Charges	47.34	66.61
<b>Operating profit(loss) before working capital changes</b>	<b>130.26</b>	<b>1,549.45</b>
<b>Adjustments for:-</b>		
<b>(Decrease)/Increase in Other Current Liabilities</b>		
Trade Payable	626.95	125.17
Other Liabilities	-157.19	-185.41
Provisions	2.07	117.25
Short Term Borrowing	431.38	-407.28
<b>Decrease/(Increase) in Other Current Assets</b>		
Trade Receivables	-436.11	-770.44
Inventory	-403.74	330.08
Other Assets	-24.44	29.23
Loans & Advance	4.53	24.89
<b>Cash Generated from Operation</b>	<b>173.72</b>	<b>812.95</b>
Less :Tax Paid/Payable	11.60	-
<b>Net Cash Flow from Operating Activities (a)</b>	<b>185.32</b>	<b>812.95</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	28.95	-1.85
(Increase)/ Decrease in Investment	-523.25	-
Dividend Income	2.28	3.19
Profit on Sale of Shares	380.63	466.31
Interest Income on FD		2.07
<b>Net Cash Flow from investing Activities (b)</b>	<b>-111.40</b>	<b>469.73</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Interest & Finance Charges	-47.34	-66.61
Increase/ (Decrease) in Long Term Borrowing	-14.29	-23.50
Increase/ (Decrease) in Other Long Term Liabilities	-15.03	-40.16
<b>Net Cash Flow from Financing Activities (c)</b>	<b>-76.65</b>	<b>-130.87</b>
<b>Net Increase in Cash and Equivalents (a+b+c)</b>	<b>-2.73</b>	<b>1,151.40</b>
Opening Cash And Cash Equivalents	82.17	70.29
<b>Closing Cash And Cash Equivalents</b>	<b>79.44</b>	<b>1,221.69</b>

For and on behalf of the Board of Directors of  
**LORENZINI APPARELS LIMITED**  
For Lorenzini Apparels Ltd.



Director

Sandeep Jain  
Managing Director  
Din - 02365790  
Place: New Delhi  
Date: 13th November 2025

**LORENZINI APPARELS LIMITED**

**CIN: L17120DL2007PLC163192**

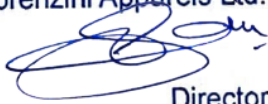
**ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020**

**NOTES TO FINANCIAL RESULTS**

- 1 The above financial results of Lorenzini Apparels Limited ("the company") of the company for the quarter and period ended as on 30th September, 2025, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on the Thursday, the 13th, November 2025. The above financial results were Audited by the Statutory Auditor of the company M/s Mittal and Associates, who have issued unmodified opinion on these financial results.
- 2 The format for audited results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

**For and on behalf of the Board of Directors of**

**LORENZINI APPARELS LIMITED**  
**For Lorenzini Apparels Ltd.**



**Director**

**Sandeep Jain**

**Managing Director**

**Din - 02365790**

**Place: New Delhi**

**Date: 13th November 2025**



**Limited Review Report on Unaudited financial results of LORENZINI APPARELS LIMITED ("The Company") for the quarter ended 30<sup>th</sup> September 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To  
The Board of Directors  
LORENZINI APPARELS LIMITED,

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lorenzini Apparels Limited** ("the Company"), for the quarter ended 30<sup>th</sup> September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mittal & Associates**  
**Chartered Accountants**  
**FRN: 106456W**

**NEERAJ**  
**BANGUR**

Digitally signed by  
NEERAJ BANGUR  
Date: 2025.11.13  
17:36:00 +05'30'

**Neeraj Bangur**  
**Partner**  
**M. NO.: 462798**  
**UDIN: 25462798BMKPAU2941**  
**Date:13-11-2025**  
**Place: Mumbai**