

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: August 06, 2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 540952

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex Mumbai-400051
Symbol: LAL

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Tuesday, August 06, 2024

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e., Tuesday, August 06, 2024, inter-alia:

Considered and approved the allotment of conversion of 2,47,230 warrants into 24,72,300 (in the ratio of 10:1) equity shares of face value of Re. 1/- each, out of the 10,38,371 warrants allotted on October 5, 2023 on preferential basis, upon receipt of an amount aggregating to Rs. 3,74,99,846.4/- (Rupees Three Crore Seventy Four Lakh Ninety Nine Thousand Eight Hundred Forty Six and Four paise only) for warrants (being 75% of the issue price per warrant) from the Pearl Dealers Private Limited ("Allottee") pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and allotted 13,48,527 equity shares issued under bonus issue which reserve the portion for the warrant holder to exercise option of conversion of warrant into the equity shares. Further, list of allottee is enclosed as **Annexure-I**.

Pursuant to members approval, these warrants were issued, in terms of SEBI (ICDR) Regulations, 2018 to non-promoters/public, on preferential basis, at an Issue Price of Rs. 202.24/- per warrant on payment of Rs. 50.56 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into number of Equity Shares of the Company by paying remaining 75% i.e. Rs. 151.68/- within 18 months from the date of warrant allotment.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in **Annexure II**.

Please take the above information on record and arrange for its dissemination.

Thanking You
Yours truly,

For LORENZINI APPARELS LIMITED

Sandeep Jain
(Managing Director & CFO)
DIN: 02365790

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Annexure-I

The name of the allottee of Equity Shares pursuant to conversion of warrants allotted on preferential basis:

| S.No | Name of Allottee | No of warrants held | No. of warrants applied for conversion | No of equity shares allotted | No of warrants pending for conversion |
|-------|-------------------------------|---------------------|--|------------------------------|---------------------------------------|
| 1 | Pearl Dealers Private Limited | 2,47,230 | 2,47,230 | 24,72,300* 13,48,527** | NIL |
| Total | | | | 38,20,827 | |

*Kindly note that consequent to sub-division/split in face value of Equity Shares from Rs. 10/- each to Re 1/-, resulting into 10 Equity Shares of Re 1/- each for existing 1 Equity Share of Rs. 10/- each, conversion ratio for outstanding warrant stand changed to 1 (one) Warrant is convertible, into 10 (Ten) Equity Shares of Re 1/- (Rupee One Only).

**allotted shares under bonus issue which reserve the portion for the warrant holder to exercise option of conversion of warrant into the equity shares

Annexure-II

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and SEBI Circular vide reference no. CIR/CFD/CMD/4/2015 dated September 9 2015, with regard to change in Key Managerial Personnel is given hereunder:

| S.No. | Particular | Disclosures |
|--|--|---|
| 1 | Type of securities proposed to be Issued | Equity Shares pursuant to conversion of warrants |
| 2 | Type of issuance | Preferential Allotment |
| 3 | Total number of securities proposed to be issued or total amount for which the securities will be issued | Allotment of conversion of 2,47,230 warrants into 24,72,300 equity shares of face value of Re. 1/- each, out of the 10,38,371 warrants allotted on October 5, 2023 on preferential basis, upon receipt of an amount aggregating to Rs. 3,74,99,846.4/- (Rupees Three Crore Seventy Four Lakh Ninety Nine Thousand Eight Hundred Forty Six and Four paise only) per warrant (being 75% of the issue price per warrant) from the Pearl Dealers Private Limited ("Allottee") pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and allotted 13,48,527 equity shares issued under bonus issue which reserve the portion for the warrant holder to exercise option of conversion of warrant into the equity shares. Further, refer list of allottees as enclosed and marked as Annexure-I . |
| Additional information in case of preferential issue: | | |
| 4 | Name and number of the Investor(s) | One Investor namely Pearl Dealers Private Limited |
| | Post allotment of securities - outcome of the subscription, | Kindly refer Annexure-I Warrants had been allotted on October 5, 2023 carrying a |

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



monteil®
#CAP #GROWTH #...

| | | |
|--|--|--|
| | <p>Issue price / allotted price (in case of convertibles),</p> | <p>right to subscribe to Equity Share per warrant on receipt of amount at the rate of Rs. 202.24 per warrant</p> <p>Now, 24,72,300 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 151. 68 per warrant (being 75% of the issue price per warrant)</p> <p>*Further, kindly note that consequent to sub-division/split in face value of Equity Shares from Rs. 10/- each to Re 1/-, resulting into 10 Equity Shares of Re 1/- each for existing 1 Equity Share of Rs. 10/- each, conversion ratio for outstanding warrant stand changed to 1 (one) Warrant is convertible, into 10 (Ten) Equity Shares of Re 1/- (Rupee One Only).</p> |
|--|--|--|