

# LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



*Date: September 05, 2024*

To,

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001  <b>Scrip Code: 540952</b>	Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot C/I G-Block, Bandra Kurla Complex Mumbai-400051 <b>Scrip Code: LAL</b>
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**Sub: Disclosure about Advisory Letter issued by the National Stock Exchange of India Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform that an advisory letter has been issued by NSE for non-compliance. The Company will take note of the same in the upcoming Board Meeting and be more careful and vigilant in the near future while submitting any further applications to the Stock Exchange.

Annexure-The letter as received is annexed below for your reference and records.

Kindly take the above information on record.

Thanking You,

**For and on behalf of  
Lorenzini Apparels Limited**

**Sandeep Jain  
Managing Director & CFO  
DIN: 02365790**

**National Stock Exchange Of India Limited**

Ref: NSE/LIST/42236

September 02, 2024

The Company Secretary,  
Lorenzini Apparels Limited  
64, C Block Rd, Pocket A, Okhla Phase I,  
Okhla Industrial Estate, New Delhi, 110020

**Kind Attn.: Mr. Sandeep Jain**

Dear Sir,

**Sub.: Advisory Letter for non-compliance under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI (ICDR) Regulations')**

This is with reference to your application no. 42236 requesting for in-principle listing approval post allotment of 3820827 equity shares of Re. 1/- each allotted pursuant to conversion of warrants issued on preferential basis.

Your attention is drawn towards proviso to Regulation 167(2) of SEBI (ICDR) Regulations, 2018, which reads as follows –

*“The specified securities allotted on a preferential basis to persons other than the promoters and promoter group and the equity shares allotted pursuant to exercise of options attached to warrants issued on preferential basis to such persons shall be locked-in for a period of six months from the date of trading approval.”*

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*Provided further that in case of convertible securities or warrants which are not listed on stock exchanges, such securities shall be locked in for a period of one year from the date of allotment.”*

While reviewing the said application, it was observed that warrants were allotted on October 5, 2023, but 791141 warrants were kept under lock-in from February 29, 2024 and 247230 warrants were kept under lock-in from February 26, 2024 i.e. after a delay of approximately 5 months from the date of allotment of warrants, resulting in a non-compliance of Regulation 167(2) of SEBI (ICDR) Regulations, 2018.

The above non-compliance on your part has been viewed seriously. You are hereby advised to be careful in future and exercise due diligence while submitting further applications to the Stock Exchange. Any repetition of the same violation in future will be viewed seriously and appropriate action will be initiated.

You are advised to place this letter before the Company's Board of Directors at the upcoming board meeting.

Yours faithfully,  
For National Stock Exchange of India Limited

Priya Iyer  
Senior Manager