

February 02, 2017

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

The Bombay Stock Exchange Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street,
Mumbai – 400001

Subject: Unaudited Financial Results for the quarter and nine months ended December 31, 2016 and declaration of Interim Dividend

Ref: Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 (hereinafter referred as Listing Regulations)

Dear Sir/Madam,

Please take note that the Board of Directors in their meeting held today i.e. February 02, 2017 approved the unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2016.

A copy of the Results along with Limited Review Report issued by the Statutory Auditors M/s S.R. Batliboi & Co., LLP, on such financials is attached herewith.

At the said Meeting, the Board of Directors have also declared an interim dividend of Rs. 1.30 per equity share (@ 13 % on a face value of Rs. 10/- per share) for the Financial Year 2016-17.

Further, kindly take note that the Board has fixed February 14, 2017 as the record date for the purpose of payment of interim dividend. The interim dividend will be paid by the Company on or after February 21, 2017.

The Board Meeting commenced at 11:30 AM and concluded at 02:00 PM.

We request you to please take the same on record.

Thanking You,

Yours Faithfully,

For Dr. Lal PathLabs Limited



Rajat Kalra
Company Secretary & Legal Head

Encl: As above

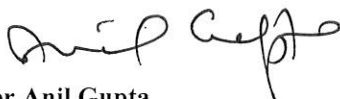
**Review Report to
The Board of Directors
Dr. Lal PathLabs Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Dr. Lal PathLabs Limited Group comprising Dr. Lal PathLabs Limited ('the Company') and its subsidiaries (together, 'the Group'), for the quarter and nine months ended December 31, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues of Rs. 397 lacs (including Rs 117 lacs for the quarter ended December 31, 2016) for the nine months ended December 31, 2016 and assets as on December 31, 2016 of Rs 481 lacs, included in the accompanying unaudited consolidated financial results relating to 3 subsidiaries. The unaudited financial results for one of the subsidiaries has been reviewed by other auditor whose report have been furnished to us and for other two subsidiaries, financial results has been taken based on the management certified accounts. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the report of the other auditor/ management accounts..
4. Based on our review conducted as above and on consideration of report of the other auditor on the unaudited separate quarterly financial results and on the other financial information of the component, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

ICAI Firm registration number: 301003E/E300005

Chartered Accountants



per Anil Gupta

Partner

Membership No.: 87921

Place: New Delhi

Date: February 2, 2017





Dr. Lal PathLabs Limited
Corporate Identity Number: L74899DL1995PLC065388
Regd. Office: Block - E, Sector - 18, Rohini, New Delhi – 110085
Corporate Office: 12th Floor, Tower B, SAS Tower, Medicity, Gurgaon - 122001
Website: www.lalpathlabs.com
Phone: +91 124 3016500 | Fax: +91 124 4234468
Email: cs@lalpathlabs.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2016

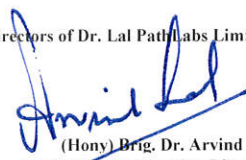
(Rs. in Lacs)

S. No.	Particulars	3 Months Ended 31.12.2016	Preceding 3 Months Ended 30.09.2016	Corresponding 3 Months Ended 31.12.2015	Year to date figures for current period ended 31.12.2016	Year to date figures for period ended 31.12.2015	Year Ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Operations						
	(a) Net sales/Income from operations	20,742	26,216	18,856	69,241	59,356	79,126
	(b) Other Operating income	5	1	1	7	5	6
	Total Income from Operations (net)	20,747	26,217	18,857	69,248	59,361	79,132
2.	Expenses						
	(a) Cost of materials consumed	4,409	5,962	4,165	15,209	12,976	17,292
	(b) Employee benefits expense						
	i.) ESOP Cost	-	-	(2,738)	-	(347)	(347)
	ii.) ESPS/RSU Cost	290	195	349	545	589	435
	iii.) Others	3,824	4,014	3,586	11,531	10,201	13,595
	(c) Depreciation and amortization expense	707	671	743	2,025	2,102	2,828
	(d) Other Expenses						
	i.) Fees to collection centres	2,017	2,489	1,772	6,667	5,466	7,388
	ii.) Other Expenses	5,510	5,575	4,717	16,577	14,917	19,796
	Total Expenses	16,757	18,906	12,594	52,554	45,904	60,988
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	3,990	7,311	6,263	16,694	13,457	18,144
4.	Other Income	671	627	442	1,899	1,360	1,977
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	4,661	7,938	6,705	18,593	14,817	20,121
6.	Finance Costs	10	-	5	10	23	50
7.i	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	4,651	7,938	6,700	18,583	14,794	20,072
7.ii	Profit from ordinary activities before tax (7.i +2.b.i) (Before considering the ESOP cost)	4,651	7,938	3,962	18,583	14,447	19,725
8.	Exceptional Items	-	-	(1,663)	-	-	-
9	Profit from ordinary activities before tax (7.i - 8)	4,651	7,938	8,363	18,583	14,794	20,072
10.	Tax Expense	1,551	2,653	2,252	6,180	4,936	6,749
11.	Net Profit from ordinary activities after tax (9 - 10)	3,100	5,285	6,111	12,403	9,858	13,323
12.	Extraordinary items (net of tax)	-	-	-	-	-	-
13.	Net Profit for the period/year (11 - 12)	3,100	5,285	6,111	12,403	9,858	13,323
14.	Minority Interest	13	34	29	82	83	104
15.	Net Profit after taxes and minority interest (13 - 14)	3,087	5,251	6,082	12,321	9,775	13,219
16.	Paid-up equity share capital (Face value of Rs. 10/- each)	8,278	8,278	8,264	8,278	8,264	8,268
17.	Paid-up preference share capital (Face value of Rs. 10/- each)	-	-	-	-	-	-
18.	Reserves excluding Revaluation Reserves as per balance sheet						42,394
19.i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	3.73	6.34	7.37	14.88	11.92	16.09
	(b) Diluted	3.70	6.30	7.31	14.79	11.83	15.98
19.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	3.73	6.34	7.37	14.88	11.92	16.09
	(b) Diluted	3.70	6.30	7.31	14.79	11.83	15.98

Notes:

- The statutory auditors have performed the limited review of financial results for the Quarter ended December 31, 2016. The financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 02, 2017.
- The Consolidated Financial Results represents consolidated results of the Company and its subsidiaries.
- Board of Directors of Parent Company has approved an Interim Dividend of Rs.1.30 per equity share (par value of 10/- each) at their meeting held today.
- Tax expenses are inclusive of/net off deferred tax charge/credit and tax adjustment for earlier years.
- As the group's business is engaged in a single primary business segment, the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 are not applicable.
- Previous year/period figures have been regrouped wherever considered necessary.

For and on behalf of the Board of Directors of Dr. Lal PathLabs Limited


(Hony) Brig. Dr. Arvind Lal
(Chairman & Managing Director)

Place : New Delhi
Date : 02nd February 2017

**Review Report to
The Board of Directors
Dr. Lal PathLabs Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Dr. Lal PathLabs Limited ('the Company') for the quarter and nine months ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

ICAI Firm registration number: 301003E/E300005

Chartered Accountants



per Anil Gupta

Partner

Membership No. : 87921

Place: New Delhi

Date: February 2, 2017



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2016

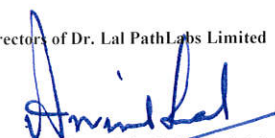
(Rs. In Lacs)

S. No.	Particulars	3 Months Ended 31.12.2016	3 Months Ended 30.09.2016	Corresponding 3 Months Ended 31.12.2015	Year to date figures for current period ended 31.12.2016	Year to date figures for period ended 31.12.2015	Year Ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Operations						
	(a) Net sales/Income from operations	20,000	25,291	18,201	66,856	57,405	76,534
	(b) Other Operating income	5	1	1	7	5	6
	Total Income from Operations (net)	20,005	25,292	18,202	66,863	57,410	76,540
2.	Expenses						
	(a) Cost of materials consumed	4,265	5,795	4,037	14,772	12,620	16,813
	(b) Employee benefits expense						
	i.) ESOP Cost	-	-	(2,738)	-	(347)	(347)
	ii.) ESPP/RSU Cost	290	195	349	545	589	435
	iii.) Others	3,707	3,891	3,495	11,196	9,928	13,218
	(c) Depreciation and amortization expense	804	771	839	2,318	2,388	3,201
	(d) Other Expenses						
	i.) Fees to collection centres	2,017	2,488	1,772	6,665	5,462	7,383
	ii.) Other Expenses	5,157	5,188	4,428	15,548	14,020	18,652
	Total Expenses	16,240	18,328	12,182	51,044	44,660	59,356
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	3,765	6,964	6,020	15,819	12,750	17,184
4.	Other Income	658	750	521	1,992	1,425	2,041
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	4,423	7,714	6,541	17,811	14,175	19,225
6.	Finance Costs	9	-	3	10	21	49
7.i	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	4,414	7,714	6,538	17,801	14,154	19,176
7.ii	Profit from ordinary activities before tax (7.i + 2.b.i) (Before considering the ESOP cost)	4,414	7,714	3,800	17,801	13,807	18,829
8.	Exceptional Items	-	-	(1,663)	-	-	-
9.	Profit from ordinary activities before tax (7.i - 8)	4,414	7,714	8,201	17,801	14,154	19,176
10.	Tax Expense	1,512	2,571	2,205	6,001	4,825	6,600
11.	Net Profit from ordinary activities after tax (9 - 10)	2,902	5,143	5,996	11,800	9,329	12,576
12.	Extraordinary items (net of tax)	-	-	-	-	-	-
13.	Net Profit for the period/year (11 - 12)	2,902	5,143	5,996	11,800	9,329	12,576
14.	Paid-up equity share capital (Face value of Rs. 10/- each)	8,278	8,278	8,264	8,278	8,264	8,268
15.	Paid-up preference share capital (Face value of Rs. 10/- each)	-	-	-	-	-	-
16.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	39,584
17.i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	3.51	6.21	7.26	14.26	11.38	15.31
	(b) Diluted	3.48	6.17	7.21	14.16	11.29	15.20
17.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	3.51	6.21	7.26	14.26	11.38	15.31
	(b) Diluted	3.48	6.17	7.21	14.16	11.29	15.20

Notes:

- The statutory auditors have performed the limited review of financial results for the Quarter ended on December 31, 2016. The financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 02, 2017.
- Board of Directors has approved an Interim Dividend of Rs.1.30 per equity share (par value of 10/- each) at their meeting held today.
- Tax expenses are inclusive of/net off deferred tax charge/credit and tax adjustment for earlier years.
- As the Company is engaged in a single primary business segment, the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 are not applicable.
- Previous year/period figures have been regrouped wherever considered necessary.

For and on behalf of the Board of Directors of Dr. Lal PathLabs Limited


(Hony) Brig. Dr. Arvind Lal
(Chairman & Managing Director)

Place : New Delhi
Date : 02nd February 2017