

July 31, 2020

National Stock Exchange of India
Limited Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex Bandra (E)
Mumbai – 400 051.

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Options granted under Dr. Lal PathLabs Employee Restricted Stock Unit Plan 2016

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of the Nomination & Remuneration Committee ("Committee") held on Friday, July 31, 2020 the Committee has granted 1,12,200 (One Lakh Twelve Thousand Two Hundred Only) Restricted Stock Unit options ("Options") under the Dr. Lal PathLabs Employee Restricted Stock Unit Plan 2016 ("RSU 2016"/ "Plan") to its employees. The Plan is in terms of SEBI (SBEB) Regulations, 2014, as amended from time to time.

The salient features of the Options are given in Annexure.

Thanking You,

Yours Faithfully,

For **Dr. Lal PathLabs Limited**



Rajat Kalra
Company Secretary and Legal Head

Encl: As above

Dr. Lal PathLabs Employee Restricted Stock Unit Plan 2016

Salient features

S. No.	Particulars	Details
a)	Brief details of Options granted	1,12,200 (One Lakh Twelve Thousand Two Hundred Only) Options have been granted as per the resolution passed at meeting of the Nomination & Remuneration Committee of the Company held on Friday, July 31, 2020.
b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
c)	Total number of shares covered by these Options	1,12,200 (One Lakh Twelve Thousand Two Hundred Only) equity shares of face value of Rs. 10 each fully paid-up
d)	Pricing formula	Exercise price of Rs. 10/- per option
e)	Options vested	Not applicable
f)	Time within which Option may be exercised	5 years from the date of vesting
g)	Options exercised	Not applicable
h)	Money realized by exercise of Options	Not applicable
i)	The total number of shares arising as a result of exercise of Option	Not applicable
j)	Options lapsed	Not applicable
k)	Variation of terms of Options	There is no variation
l)	Brief details of significant terms	Only vested Options can be exercised within the exercise period. Options shall vest after 1 year but within 4 years from the date of grant subject satisfaction of vesting conditions. Options not exercised within exercise period shall lapse.
m)	Subsequent changes or cancellation or exercise of such Options	There is no change, cancellation or exercise.
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Options are yet to be exercised

