Dr Lal PathLabs

July 29, 2022

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex Bandra (E)
Mumbai – 400 051

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Subject: Stock Options granted

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Nomination & Remuneration Committee ("Committee") on Friday, July 29 2022 granted:

(i) 2,11,400 (Two Lakh Eleven Thousand Four Hundred) Stock Options under the Dr. Lal PathLabs Employee Stock Option Plan 2022 ("ESOP 2022") to eligible employees.

(ii) 21,200 (Twenty One Thousand Two Hundred) Stock Options under the Dr. Lal PathLabs Employees Restricted Stock Unit Plan 2016" (RSU Plan, 2016) to eligible employees.

The ESOP 2022 and RSU Plan, 2016 are in terms of SEBI (Share Based Employee Benefit and Sweat Equity) Regulations, 2021.

The salient features of the Options are given in Annexure-A.

Thanking You,

Yours Faithfully,

For **Dr. Lal PathLabs Limited**

Rajat Kalra
Company Secretary and Legal Head

Encl.: As above

Annexure-A

Salient features

Sl. No.	Particulars	Details of ESOP, 2022	Details of RSU Plan, 2022
a)	Brief details of Options granted	2,11,400/-(Two Lakh Eleven Thousand Four Hundred) Options have been granted by the Nomination & Remuneration Committee on July 29, 2022	21,200/- (Twenty One Thousand Two Hundred) Stock Options have been granted by the Nomination & Remuneration Committee on July 29, 2022
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefit and Sweat Equity) Regulations, 2021	Yes	Yes
c)	Total number of shares covered by these Options	2,11,400/-(Two Lakh Eleven Thousand Four Hundred) equity shares of face value of Rs. 10/- each fully paid-up	21,200/- (Twenty One Thousand Two Hundred) equity shares of face value of Rs. 10/- each fully paid-up
d)	Pricing formula	Exercise price per Option shall be determined by the Committee on each occasion of grant and the Committee shall have the discretion to allow up to 10% discount to the market price as on date of grant of option	Exercise price of Rs. 10/- per option
e)	Options vested	Not applicable	Not applicable
f)	Time within which Option may be exercised	5 years from the date of vesting or such other shorter period as may be decided by the Committee from time to time	5 years from the date of vesting
g)	Options exercised	Not applicable	Not applicable
h)	Money realized by exercise of Options	Not applicable	Not applicable
i)	The total number of shares arising as a result of exercise of Option	Not applicable	Not applicable
j)	Options lapsed	Not applicable	Not applicable
k)	Variation of terms of Options	There is no variation	There is no variation
l)	Brief details of significant terms	Options granted would vest not before one year and not later than four years from the date of grant of such options	Only vested Options can be exercised within the exercise period. Options shall vest after 1 year but within 4 years from the date of grant subject satisfaction of vesting conditions. Options not exercised within exercise

			period shall lapse.
m)	Subsequent changes or cancellation or exercise of such Options	There is no change, cancellation or exercise.	There is no change, cancellation or exercise.
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Options are yet to be exercised	Options are yet to be exercised