

March 19, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Symbol: LALPATHLAB

Scrip Code: 539524

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 30 & 47 of the Listing Regulations, please find attached the copy of the Newspaper Advertisement(s) published in Financial Express and Jansatta on March 19, 2026, w.r.t. notice to Equity Shareholders regarding unclaimed Equity Shares (Final Dividend FY 2018-19), due for transfer to Investor Education and Protection Fund (IEPF) pursuant to Section 124(6) of the Companies Act, 2013.

In this regard, individual notice(s)/ letter(s) have also been sent to the concerned shareholder(s) through post at their latest address available with the Company/ Depositories and the details of such shareholder(s) are being displayed on the website of the Company at www.lalpathlabs.com.

We request you to please take the same on record.

Thanking You,
Yours Faithfully,

For **Dr. Lal PathLabs Limited**

Vinay Gujral
Company Secretary & Compliance Officer

Encl.: As above

PRIVATE PLATFORMS MAY FACE TIGHTER COMPLIANCE

DPDP Act: Easier rules likely for govt depts

OJASVI GUPTA
New Delhi, March 18

GOVERNMENT MINISTRIES AND departments are unlikely to be classified as significant data fiduciaries (SDFs) under the Digital Personal Data Protection (DPDP) Act, signalling a lighter compliance framework for public authorities even as stricter obligations are expected to apply to large private sector platforms, officials aware of the discussions said.

The indication emerged during a meeting convened on Wednesday by Secretary, ministry of electronics & IT (MeitY), S Krishnan, with representatives from multiple ministries and government agencies to review the implementation of the data protection framework.

Participants included officials from the ministries of home affairs, mines, heavy industries, and AYUSH, along with the department of posts, department of pharmaceuticals, the Defence Research and Development Organisation, and the department for promotion of industry and internal trade.

According to sources, the government does not, at this stage, intend to notify its ministries or departments under the SDF category despite the scale of personal data handled by these entities. Instead, the designa-

PROTECTING DATA

Govt ministries in India unlikely to be classified as significant data fiduciaries (SDFs)



If classified as SDF, extra obligations include:

- Appointing a Data Protection Officer
- Conducting regular data audits
- Implementing stronger safeguards and risk controls

tion is expected to be applied primarily to large private-sector entities such as social media platforms, e-commerce marketplaces and technology service providers that process significant volumes of personal data.

Under the Act, entities classified as SDFs are subject to additional compliance requirements, including the appointment of data protection officers, periodic data audits and the implementation of enhanced safeguards. The law allows the Centre to notify such entities based on factors such as volume and sensitivity of data processed, risks to individuals' rights and the potential

impact on sovereignty and integrity. Officials, however, indicated that the option of classifying government entities as SDFs remains open and could be exercised in specific cases if required.

Discussions also touched upon the allocation of responsibility for data handling within the government ecosystem. Officials from the National Informatics Centre indicated that the organisation functions largely as a data processor, managing infrastructure on behalf of ministries rather than determining the purpose and means of processing.

Playbook Partners eyes 5-7 deals in FY26

S SHANTHI
Bengaluru, March 18

EARLY PRIVATE EQUITY firm Playbook Partners said it will continue to prioritise valuation discipline even as it looks to close 5-7 investments in FY26, focusing on consumer-facing businesses and technology-led disruptors.

The firm, launched in 2024, operates in the post-venture capital, pre-control buyout space and targets companies with over \$25 million in revenue, improving profitability and a clear three-to-five-year path to public markets.

"We remain cautious about valuation discipline, particularly in aggressively priced private rounds or fully priced secondaries without adequate liquidity discount," Founder and Managing Partner Vikas Choudhury told FE. "Capital preservation is as important as capital deployment," he said.



VIKAS CHOUDHURY,
FOUNDER & MANAGING PARTNER,
PLAYBOOK PARTNERS

We remain cautious about valuation discipline, particularly in aggressively priced private rounds or fully priced secondaries without adequate liquidity discount

Playbook typically builds a concentrated portfolio of 12-14 firms over its core investment period, translating into about 5-6 deals annually during active deployment. It expects to remain within that range over the current and next financial year. So far, the firm has backed companies such as Renee Cosmetics, Capillary Technologies and EverBrands. Its investment

strategy centres on two themes: India's consumption and distribution story, and technology-led disruption with global potential. On the consumption side, Choudhury said rising incomes and shifting preferences among younger consumers are driving demand for new-age and premium brands. "We see strong opportunities in omnichannel brands and scaled consumer

platforms combining brand, data and operating discipline," he said. The second focus area includes software, artificial intelligence, deeptech and cleantech businesses built using Indian talent but serving global enterprises. "This disruption could even be global," he added.

The firm typically invests \$10-20 million per company via a mix of primary and secondary transactions, and may combine fund capital with co-investments. It seeks meaningful minority stakes without pursuing control. "We like to be relevant, but not intrusive," he said.

He said improving depth in Indian public markets is supporting exit visibility for growth stage investors. "Scaled tech firms are accessing capital through IPOs, creating a virtuous cycle," he said, adding that more startups are likely to list this year, supported by rising domestic liquidity and increasing household allocation to equities.

Nazara to buy 2 Spanish gaming firms for \$100 mn

DIVERSIFIED GAMING AND sports media firm Nazara Technologies on Wednesday said its UK-based subsidiary will acquire a 50% controlling stake in Spanish social gaming platform Bluetie Games and Best-Play Systems for \$100.3 million (about ₹918 crore).

Of the total cash consideration, \$59.7 million (about ₹546 crore) will be paid at the first close, while the remaining \$40.6 million is payable within six months of the first close, the firm said in a regulatory filing.

The transaction also includes performance-linked earnouts estimated at \$98.2 million, which are contingent on the achievement of agreed revenue and Ebitda targets for calendar years 2027-2029 and payable between 2028 and 2030. —PTI

Amritanshu Khaitan resigns from McLeod Russel board

FE BUREAU
Mumbai, March 18

AMRITANSHU KHAITAN, PART of the promoter family of McLeod Russel India, the country's largest bulk tea producer, has stepped down from the company's board.

The company said in a stock exchange filing on Wednesday that Khaitan had resigned for personal reasons on March 17. His resignation is effective immediately, it said.

The move is seen as a step to address governance issues within the company, industry sources said.

In his resignation letter, Khaitan said that his role on the board was limited to that of a non-executive director. "My



In his resignation letter, Khaitan said his role was limited to that of non-executive director

access to information has been confined to such information as was provided to the board in the ordinary course of board proceedings," he said. "For the sake of clarity, I wish to place on record that I have not been involved in, nor have I participated in, the day-to-day man-

agement, operational affairs, or executive decision-making of the company," Khaitan said.

He added that his resignation from the board would allow him to focus on other areas and manage time commitments more effectively. Khaitan will continue to be a promoter of McLeod Russel, sources said.

The grandson of Brij Mohan Khaitan, Amritanshu had joined the McLeod Russel board and other group companies after the demise of his father, Deepak Khaitan in 2015. In the last four years since the Burmans of Dabur India took control of dry cell battery major Eveready Industries India, Khaitan had focused on group company Kilburn Engineering.

ABANS
ABANS FINANCIAL SERVICES LIMITED
(FORMERLY KNOWN AS ABANS HOLDINGS LIMITED)
CIN: L74900MH2009PLC231660
Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.
Tel: +91 22 68170100 | Fax: 022 61790010
Email ID: compliance@abansfinserv.com | Website: www.abansfinserv.com

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL SECURITIES

The shareholders of the Company are hereby informed that the Securities and Exchange Board of India (SEBI), vide its Circular No. HO/38/13/11(2)/2026-MIRSD-POD/1/3750/2026 dated January 30, 2026, has provided a special window for lodgment of transfer requests and dematerialisation ("demat") of physical securities which were sold / purchased prior to April 01, 2019.

The said special window shall remain open for a period of 1 (one) year i.e. from February 05, 2026 to February 04, 2027 (both days inclusive). Shareholders may note the following:

- The special window shall also be applicable to transfer requests which were lodged earlier but were rejected/ returned/ not processed to due to deficiencies in the documents or otherwise;
- The securities transferred pursuant to this special window shall be mandatorily credited to the transferee only in demat mode and shall be subject to a lock-in period of 1 (one) year from the date of registration of transfer. During the lock-in period, such securities cannot be transferred/lien-marked/pledged or otherwise encumbered;
- The transferee shall be required to submit the documents as detailed in the aforesaid SEBI Circular including the Original security certificate(s).

Shareholders holding physical securities of the Company are advised to take note of the above and are requested to contact the Company's Registrar and Share Transfer Agent ("RTA") i.e. Purva Sharegistry (India) Private Limited for any clarification or assistance in this regard.

The details of the Special Window, including timelines and other relevant information, are available on the website of the Company at www.abansfinserv.com and on the website(s) of the RTA & Stock Exchange where the securities of the Company are listed.

For Abans Financial Services Limited (Formerly known as Abans Holdings Limited) Sd/-
Bhargavi Halapeti
(Company Secretary & Compliance Officer) Membership No. A23952

Place: Mumbai
Date: March 18, 2026

Dr. Lal PathLabs
Dr. Lal PathLabs Limited
Corporate Identification Number: L74899DL1995PLC065388
Registered Office: Block E, Sector-18, Rohini, New Delhi -110085
Corporate Office: 12th Floor, Tower B, SAS Tower, Medicity, Sector-38, Gurugram -122001, Haryana
Tel.: +91 - 124 - 3016500; Fax: +91 - 124 - 4234468
Website: www.lalpathlabs.com; E-mail: cs@lalpathlabs.com

NOTICE FOR THE ATTENTION TO EQUITY SHAREHOLDERS OF THE COMPANY

Transfer of Equity Shares to Investor Education and Protection Fund (IEPF)

Notice is hereby given to those Shareholders who have not claimed/encaashed their dividend since Financial Year 2018-19 (Final Dividend) and the same has remained unclaimed and unpaid for a period of seven consecutive years.

In terms of the provisions of Section 124(6) of the Companies Act, 2013 read with IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time (IEPF Rules), the Equity Shares in respect of which dividend have remained unclaimed by the Shareholders for seven consecutive years, are mandated to be transferred by the Company to the demat account of the IEPF Authority established by the Central Government. Accordingly, the Equity Shares of all Shareholders who have not claimed their dividend since Financial Year 2018-19 (Final Dividend) are liable to be transferred to IEPF.

In this regard, individual notice(s)/ letter(s) has been sent to the concerned Shareholder(s) through speed post at their latest address(es) available with the Company/Depositories and the details of such Shareholder(s) are being displayed on the website of the Company at www.lalpathlabs.com. All concerned Shareholders are hereby again requested to claim their unclaimed dividend amount(s) on or before May 31, 2026 by making an application to the Company and/or its Registrar and Share Transfer Agent (RTA) i.e. MUFJ Intime India Private Limited. Any claim made after the aforesaid date shall not be considered valid and will not be taken on record.

Please note that no claim shall lie against the Company or its RTA in respect of individual amount, shares and other benefits accruing thereon, so transferred/ proposed to be transferred to the IEPF. The Shareholders can however, claim their unclaimed dividend(s) and share(s), if any already transferred to the IEPF by following procedure stipulated in the IEPF Rules.

For further information/clarification on the subject matter, you may contact the undersigned by sending an e-mail at cs@lalpathlabs.com or reach out to our RTA, M/s MUFJ Intime India Private Limited at Noble Heights, 1st Floor, Plot NH-2, C-1, Block, LSC near Savitri Market, Janakpuri, New Delhi- 110058, Tel: 011-41410592, E-mail: iepf_shares@in.mfjs.muf.com

For Dr. Lal PathLabs Limited Sd/-
Vinay Gujral
Company Secretary & Compliance Officer

Place: Gurugram
Date: March 18, 2026

INSOLATION ENERGY LTD.
ONE OF INDIA'S LEADING SOLAR PANEL MANUFACTURERS

Registered office: C-02, New Atash Market Extension, Mansarovar, Jaipur - 302020 (Raj.)
CIN: L40104RJ2015PLC048445 | Phone: +91 - 141 - 2996001, 2996002
E-mail: cs@insolationenergy.in, Website: www.insolationenergy.in

POSTAL BALLOT NOTICE
[Pursuant to Section 108 and 110 of The Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

Members are hereby informed that pursuant to provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read together with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") and the relaxations and clarifications issued by Ministry of Corporate Affairs: ("MCA") vide General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA Circulars") and pursuant to other applicable laws and regulations, the resolution as set out in the Notice of Postal Ballot dated 12th February, 2026 is proposed to be passed by way of postal ballot through remote e-voting process only by the Members of the Company.

The Company has completed dispatch of the Notice of Postal Ballot along with the Explanatory Statement on Wednesday, 18th March, 2026 through electronic mode to the members at their e-mail address as registered with the Depository Participants or the Registrar and Share Transfer Agent (RTA) viz. Bigshare Services Pvt. Ltd. and whose name appears in the Register of Members/Record of Depositories as on cutoff date i.e. Friday, 13th March, 2026. The said notice of Postal Ballot is also available on the Company's website at www.insolationenergy.in, websites of the Stock Exchanges, that is, BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL at www.evoting.nsdl.com. A person who is not a member as on cut-off date should treat this Postal Ballot Notice for information purpose only.

The Board of Directors (the "Board") has appointed Mr. Akshil Kumar Jangid, Practicing Company Secretary (FCS 11285, CP No. 16300) partner of M/s. Pinchaa & Co., Jaipur as the Scrutinizer for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner. The Company has engaged the services of National Securities Depository Limited ("NSDL") for the purpose of providing remote e-Voting facility to all its members. The necessary instructions for remote e-Voting has been set out in the Notice dated 12th February, 2026.

In case of shareholders who have not registered their email address, it is likely to state that in terms of the MCA Circulars, the Company will send Postal Ballot Notice in electronic form only and hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the shareholders for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members would take place through the remote e-voting system only. Therefore, those shareholders who have not yet registered their email address are requested to get their email addresses registered or contact RTA viz. Bigshare Services Pvt. Ltd. on email id ivote@bigshareonline.com or to the company on email id i.e. cs@insolationenergy.in.

The voting period, through remote e-voting, commences at 09:00 A.M. (IST) on Thursday, 19th March, 2026 and ends at 05:00 P.M. (IST), on Friday, 17th April, 2026. The e-Voting module shall be disabled by the NSDL for e-Voting thereafter, any voting done by the member beyond the said date will not be valid and shall not be allowed beyond the said date. The voting right of the members shall be in proportion to their shares in the paid-up equity share capital of the company as on the cutoff date. Once vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast vote again.

Members holding shares in physical mode are requested to update their email addresses with the Company's RTA at ivote@bigshareonline.com. Further, Members holding shares as on the Cut-off date and who have not received postal ballot notice may apply to the company and obtain a duplicate thereof.

In case you have any queries or issues regarding e-Voting, you may refer the Frequently Asked Questions ("FAQs") and e-Voting manual available at www.evoting.nsdl.com, under help section or write an email to helpdesk.evoting@nsdl.com or contact the company at C-02, New Atash Market Extension, Mansarovar, Jaipur - 302020, (Rajasthan) India telephone no: +91-141-2996001, E-mail-cs@insolationenergy.in in Contact Person: Mr. Nitesh Sharma, Company Secretary & Compliance Officer. The results of voting by Postal Ballot will be declared & announced by the Chairman or any other person authorised by him within the statutory time limit and will also be informed to the Stock Exchanges where the Company's equity shares are listed and shall also be displayed on the Company's website along with the Scrutinizer's Report.

By the order of Board of Directors
For Insolation Energy Limited Sd/-
Nitesh Sharma
Company Secretary & Compliance Officer
ICSI M. No. A66702

Place: Jaipur
Date: 18th March, 2026

Clean Max Enviro Energy Solutions Limited
(formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN: L83090MH2010PLC08425

Registered and Head Office Address: 4th Floor, The International, 16 Maharsi Karve Road, New Marine Lines Cross Road No.1, Churchgate, Mumbai 400 020 | Telephone: +91 22 6252 0000 | Email id: info@cleanmax.com | Website: www.cleanmax.com

Extract of unaudited consolidated financial results for the quarter and nine months ended 31st December, 2025 (In Rs. Million)

S No.	Particulars	Quarter ended			Nine months ended			Year Ended
		31 st December, 2025 (Unaudited)	30 th September, 2025 (Unaudited)	31 st December, 2024 (Unaudited)	31 st December, 2025 (Unaudited)	31 st December, 2024 (Unaudited)	31 st March, 2025 (Audited)	
1	Total Income from Operations	4,662.82	5,581.06	4,093.60	14,356.27	11,152.05	16,103.42	
2	Net Profit for the period (before Tax and Exceptional Items)	66.31	826.34	(165.30)	597.26	335.42	597.47	
3	Net Profit for the period before tax (after Exceptional Items)	66.31	826.34	(165.30)	597.26	335.42	597.47	
4	Net Profit for the period after tax (after Exceptional Items)	211.77	356.01	(43.17)	401.81	22.01	194.29	
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	817.17	593.79	(355.88)	1,504.17	(205.36)	219.00	
6	Paid up Equity Share Capital	102.83	101.44	50.72	102.83	50.72	50.72	
7	Other Equity (Reserves)	27,084.08	26,565.21	23,866.71	27,084.08	23,866.71	25,584.08	
8	Net worth	27,186.91	26,666.65	23,917.43	27,186.91	23,917.43	25,454.39	
9	Outstanding Debt	1,14,326.41	1,01,214.60	70,076.33	1,14,326.41	70,076.33	79,736.98	
10	Debt Equity Ratio (In times)	3.19	2.98	2.32	3.19	2.32	3.11	
11	Earnings Per Share (of Re. 1/-each)							
1	Basic (In Rs.)	2.70	2.49	0.26	3.81	0.61	2.88	
2	Diluted (In Rs.)	2.68	2.41	0.25	3.75	0.59	2.79	
12	Debture Redemption Reserve	999.00	599.00	599.00	999.00	599.00	599.00	
13	Debt Service Coverage Ratio (In times)	1.16	1.19	0.95	1.06	0.99	1.04	
14	Interest Service Coverage Ratio (In times)	1.77	2.14	1.52	1.81	1.64	1.68	

Extract of unaudited standalone financial results for the quarter and nine months ended 31st December, 2025 (In Rs. Million)

S No.	Particulars	Quarter ended			Nine months ended			Year Ended
		31 st December, 2025 (Unaudited)	30 th September, 2025 (Unaudited)	31 st December, 2024 (Unaudited)	31 st December, 2025 (Unaudited)	31 st December, 2024 (Unaudited)	31 st March, 2025 (Audited)	
1	Total Income from Operations	16,119.19	15,485.57	6,869.89	43,501.31	13,822.95	24,589.22	
2	Net Profit for the period (before Tax and Exceptional Items)	3,572.82	3,187.64	1,423.25	8,503.72	2,514.94	3,891.56	
3	Net Profit for the period before tax (after Exceptional Items)	3,572.82	3,187.64	1,423.25	8,503.72	2,514.94	3,891.56	
4	Net Profit for the period after tax (after Exceptional Items)	2,702.78	2,390.32	1,043.54	6,428.55	1,844.01	2,981.31	
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	2,702.79	2,384.58	1,043.65	6,422.66	1,844.32	2,980.67	
6	Paid up Equity Share Capital	102.83	101.44	50.72	102.83	50.72	50.72	
7	Other Equity (Reserves)	40,670.11	37,912.05	32,737.61	40,670.11	32,737.61	33,988.55	
8	Net worth	24,349.65	19,009.48	13,357.54	24,349.65	13,357.54	15,385.73	
10	Debt Equity Ratio (In times)	0.60	0.50	0.41	0.60	0.41	0.45	
11	Earnings Per Share (of Re. 1/-each)							
1	Basic (In Rs.)	26.44	23.56	10.97	63.21	19.38	30.83	
2	Diluted (In Rs.)	26.16	22.79	10.63	62.22	18.79	29.87	
12	Debture Redemption Reserve	999.00	599.00	599.00	999.00	599.00	599.00	
13	Debt Service Coverage Ratio (In times)	5.97	2.75	3.13	3.31	2.36	1.76	
14	Interest Service Coverage Ratio (In times)	7.77	8.67	5.31	7.41	3.87	4.47	

Notes:

- The Board of Directors of the Company at its meeting held on 17th March 2026, approved standalone and consolidated unaudited financial results for the quarter and nine months ended 31st December 2025.
- The above is an extract of the consolidated/standalone financial results for the quarter and nine months ended 31st December, 2025. The full format of the consolidated/standalone financial results have been filed with the stock exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and is available on the website of the Company (<https://www.cleanmax.com/shareholder-information/analyst-investor-communication>), BSE Limited (www.bseindia.com) and National Stock Exchange of India Ltd. (www.nseindia.com).
- For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the BSE Limited, National Stock Exchange of India Ltd. and can be accessed on the URL (www.bseindia.com), (www.nseindia.com) and on the website of the Company (<https://www.cleanmax.com>).

For and on behalf of the Board of Directors of Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited) Sd/-
Kuldeep Jain
Managing Director
DIN: 02683041

Place: Mumbai
Date: 18th March, 2026

India uniquely placed, says Cognizant chief AI exec

PRESS TRUST OF INDIA
New Delhi, March 18

INDIA HAS A "unique" position in AI enablement due to its deep technology foundation and large pool of people who understand digital systems and processes, according to Babak Hodjat, Chief AI Officer at Cognizant.

Hodjat said that while AI tools are increasingly generating more and more codes, developers will still be needed to build modular systems and evaluate the quality of outputs produced by AI. "So this is not going to go to waste...A coder using AI is going to be well ahead of a non-coder using AI," he said.

Artificial Intelligence is empowering more professional across fields, even though core tech expertise remains valuable, Hodjat believes.

The recent India AI Impact Summit, held in New Delhi, showed the extent to which the country is prioritising artificial intelligence.

"India has a unique position because they have a starting point that is ahead of everyone else. Because you have a tech-savvy population and you are building on solid grounds which is the technological foundation and that is what is going to drive AI enablement," he said.

People who understand systems, processes and applications will play a key role in building AI systems and accelerating adoption across industries, he said adding "so I do think this is a unique position". Citing India's deep knowledge base and rich culture of entrepreneurship, Hodjat termed it a strong start.

ABANS
ABANS ENTERPRISES LIMITED
CIN: L74120MH1985PLC035243
Regd. Office: 36/37/38A, 3rd Floor, 227, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai - 400 021.
Tel No.: 022 - 6179 0000, Fax: 022 - 6179 0010
Email: compliance@abansenterprises.com | Website: www.abansenterprises.com

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL SECURITIES

The shareholders of the Company are hereby informed that the Securities and Exchange Board of India (SEBI), vide its Circular No. HO/38/13/11(2)/2026-MIRSD-POD/1/3750/2

...continued from previous page.

The Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations, through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 10% of the Offer was available for allocation on a proportionate basis to QIBs. Further, not less than 27% of the Offer was made available for allocation to Non-Institutional Bidders in accordance with the SEBI ICDR Regulations, out of which: (a) one third of such portion was reserved for applicants with application size of more than ₹2.00 lakhs and up to ₹10.00 lakhs; and (b) two-third of such portion was reserved for applicants with application size of more than ₹10.00 lakhs, provided that the unsubscribed portion in either of such sub-categories was allocated to applicants in the other sub-category of Non-Institutional Bidders; and not less than 63% of the Offer was made available for allocation to RIBs in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Under-subscription, if any, in any category, except the QIB Category, was allowed to be met with spill-over from any other category or categories, as applicable, at the discretion of our Company in consultation with the BRLM and the Designated Stock Exchange, subject to applicable laws. Under-subscription, if any, in the QIB Portion, was not allowed to be met with spill-over from any other category or a combination of categories.

The Equity Shares, on Allotment, shall be traded only in the dematerialized segment of the Stock Exchanges.

For details, see "Offer Procedure" on page 454 of the Prospectus.

The bidding for Anchor Investor opened and closed on March 06, 2026. The Company received 1 application from 1 Anchor Investor for 819,720 Equity Shares. The Anchor Investor Offer Price was finalized at ₹122 per Equity Share. A total of Nil Equity Shares were allocated under the Anchor Investor Portion aggregating to Nil - considering the minimum bid requirement from the Anchor Investors under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 with respect to allocation under Anchor Investor Portion, and the entire said portion was added back to the Qualified Institutional Buyers (QIB) Category.

The Offer received 21,330 applications for 23,124,310 Equity Shares resulting in 1.11 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

Sl No.	Category	No of Applications received*	No. of Equity Shares applied	No. of Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	20,133	3,333,880	13,167,000	0.25	406,165,650.00
B	Non-Institutional Investors - More than ₹20.20 million Up to ₹1 million	267	528,990	1,881,000	0.28	64,068,400.00
C	Non-Institutional Investors - Above ₹1 million	917	14,038,310	3,762,000	3.73	1,711,359,540.00
D	QIBs (excluding Anchors Investors)	13	5,223,130	2,090,000	2.50	637,221,860.00
	Total	21,330	23,124,310	20,900,000	1.11	2,818,815,450.00

* This excludes 1,481 applications for 251,020 Equity Shares aggregating to ₹ 30,727,510/- from Retail Individual & HNI Individuals which were not in bid book but which were banked.

Final Demand

Assummary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	116	321,530	1.11	321,530	1.11
2	117	20,570	0.07	342,100	1.18
3	118	98,120	0.34	440,220	1.52
4	119	16,610	0.06	456,830	1.58
5	120	32,890	0.11	489,720	1.69
6	121	11,880	0.04	501,600	1.73
7	122	21,568,360	74.53	22,069,960	76.27
8	CUTOFF	6,867,300	23.73	28,937,260	100.00
	TOTAL	28,937,260	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on March 17, 2026.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹122 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 0.23978 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 3,157,220 Equity Shares to 18,967 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	110	16,865	88.92	1,855,150	58.76	110	1:1	1,855,150
2	220	986	5.20	216,920	6.87	220	1:1	216,920
3	330	259	1.37	85,470	2.71	330	1:1	85,470
4	440	102	0.54	44,880	1.42	440	1:1	44,880
5	550	109	0.57	59,950	1.90	550	1:1	59,950
6	660	36	0.19	23,760	0.75	660	1:1	23,760
7	770	37	0.20	28,490	0.90	770	1:1	28,490
8	880	26	0.14	22,880	0.72	880	1:1	22,880
9	990	9	0.05	8,910	0.28	990	1:1	8,910
10	1100	34	0.18	37,400	1.18	1100	1:1	37,400
11	1210	3	0.02	3,630	0.11	1210	1:1	3,630
12	1320	4	0.02	5,280	0.17	1320	1:1	5,280
13	1430	8	0.04	11,440	0.36	1430	1:1	11,440
14	1540	489	2.58	753,060	23.85	1540	1:1	753,060
	TOTAL	18,967	100.00	3,157,220	100.00			3,157,220

Note: The unsubscribed portion of 10,009,780 Equity shares has been spilled over to QIB and NIB above 10 Lakhs categories in the ratio of 10:27.

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million) (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million), who have bid at the Offer Price of ₹122 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 0.25591 times. The total number of Equity Shares allotted in this category is 481,360 Equity Shares (including Spilled over of 7,304,435 Equity Shares from Retail category) to 250 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	1650	210	84.00	346,500	71.98	1,650	1:1	346,500
2	1760	4	1.60	7,040	1.46	1,760	1:1	7,040
3	1870	1	0.40	1,870	0.39	1,870	1:1	1,870
4	1980	1	0.40	1,980	0.41	1,980	1:1	1,980
5	2090	2	0.80	4,180	0.87	2,090	1:1	4,180
6	2200	2	0.80	4,400	0.91	2,200	1:1	4,400
7	2420	4	1.60	9,680	2.01	2,420	1:1	9,680
8	2530	1	0.40	2,530	0.53	2,530	1:1	2,530
9	2750	1	0.40	2,750	0.57	2,750	1:1	2,750
10	2970	1	0.40	2,970	0.62	2,970	1:1	2,970
11	3300	3	1.20	9,900	2.06	3,300	1:1	9,900
12	3520	1	0.40	3,520	0.73	3,520	1:1	3,520
13	3850	1	0.40	3,850	0.80	3,850	1:1	3,850
14	3960	1	0.40	3,960	0.82	3,960	1:1	3,960
15	4070	12	4.80	48,840	10.15	4,070	1:1	48,840
16	4180	2	0.80	8,360	1.74	4,180	1:1	8,360
17	4840	1	0.40	4,840	1.01	4,840	1:1	4,840
18	6490	1	0.40	6,490	1.35	6,490	1:1	6,490
19	7700	1	0.40	7,700	1.60	7,700	1:1	7,700
	Total	250	100.00	481,360	100.00			481,360

Note: The unsubscribed portion 1,399,640 Equity shares has been spilled over to NIB Above 10 Lakhs Category.

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹122 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 1.07164 times. The total number of Equity Shares allotted in this category is 12,466,075 Equity Shares to 901 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	8250	860	95.45	7,095,000	53.11	7,753	1:1	6,667,580
2	8250	-	0.00	-	0.00	1	47:90	449
2	12870	1	0.11	12,870	0.10	12,026	1:1	12,026
3	16500	1	0.11	16,500	0.12	15,383	1:1	15,383
4	20460	2	0.22	44,920	0.31	19,045	1:1	38,090
5	22000	2	0.22	40,000	0.33	20,469	1:1	40,938
6	33990	1	0.11	33,990	0.25	31,557	1:1	31,557
7	36300	1	0.11	36,300	0.27	33,693	1:1	33,693
8	40920	10	1.11	409,200	3.06	37,966	1:1	379,660
9	49500	1	0.11	49,500	0.37	45,901	1:1	45,901
10	61600	2	0.22	123,200	0.92	57,090	1:1	114,180
11	77770	1	0.11	77,770	0.58	72,044	1:1	72,044
12	81840	1	0.11	81,840	0.61	75,808	1:1	75,808
13	81950	2	0.22	163,900	1.23	75,910	1:1	151,820
14	82060	1	0.11	82,060	0.61	76,011	1:1	76,011
15	121990	2	0.22	243,980	1.83	112,938	1:1	225,876
16	163900	1	0.11	163,900	1.23	151,695	1:1	151,695
17	184470	1	0.11	184,470	1.38	170,718	1:1	170,718
18	204820	2	0.22	409,640	3.07	189,537	1:1	379,074
19	245850	1	0.11	245,850	1.84	227,480	1:1	227,480
20	266310	1	0.11	266,310	1.99	246,401	1:1	246,401
21	303270	1	0.11	303,270	2.27	280,581	1:1	280,581
22	403150	1	0.11	403,150	3.02	372,948	1:1	372,948
23	407000	2	0.22	814,000	6.09	376,508	1:1	753,016
24	409750	1	0.11	409,750	3.07	379,051	1:1	379,051
25	418220	1	0.11	418,220	3.13	386,884	1:1	386,884
26	1229580	1	0.11	1,229,580	9.20	1,137,211	1:1	1,137,211
	Total	901	100.00	13,359,170	100.00			12,466,075

Notes:

- 1 additional share has been allocated to Category 8250 in the ratio of 47:90
- Includes spilled over of 8,704,075 Equity Shares from Retail Category & NIB Above 2 lakhs upto 10 Lakhs category

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹122 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 1.08921 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 4,795,345 Equity Shares (i.e. Includes spilled over of 2,809,845 Equity Shares from Retail Category and QIB MF Category) on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 4,795,345 Equity Shares, which were allocated to 13 Successful Applicants.

Category	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPC/FCI	Others	Total
QIB	-	-	-	-	-	3,296,642	1,498,703	4,795,345

The Board of Directors of our Company at its meeting held on March 17, 2026 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE Limited and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSEs have been issued for unblocking of funds and transfer to the Public Offer Account on March 17, 2026 and the payments to non-syndicate brokers have been issued on March 18, 2026 in case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on March 18, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on March 18, 2026. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on March 19, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Offer, Kfin Technologies Limited.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:



Kfin Technologies Limited

Selenium Tower-B, Plot No-31 & 32, Gachibowli Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 Telangana, India
Telephone: +91 40 6716 2222 / 1800 309 4001; Fax: +91 40 6716 1563; Contact Person: M.Murali Krishna; Website: www.kfintech.com; E-mail: rs.l ipo@kfintech.com
SEBI Registration No.: INR000000221; Investor Grievance E-mail: einward.ris@kfintech.com

For RAJPUTANA STAINLESS LIMITED

On behalf of the Board of Directors

S/-

Richa Sanjeev Prashar

Company Secretary and Compliance Officer

Place: Kalol, Gujarat

Date: March 18, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RAJPUTANA STAINLESS LIMITED.

RAJPUTANA STAINLESS LIMITED has filed a Prospectus dated March 16, 2026 with the RoC. The Prospectus is available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Nirbhay Capital Services Private Limited at www.nirbhaycapital.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.rajputanastainless.com. Any potential investor should note that investment in equity shares involve a high degree of risk and for details relating to such risks, please see the section "Risk Factors" beginning on page 39 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in "offshore transactions" in reliance on Regulation S of the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

CONCEPT