Dr Lal PathLabs

June 14, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051.

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Intimation under Regulation 30(2) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Please take note that the Board of Directors of Company's Wholly Owned Subsidiary *viz.* PathLabs Unifiers Private Limited, in their meeting held on June, 13, 2019, approved signing a binding term sheet for acquisition of 70% equity stake in a *"New Company to be incorporated"* by Mrs. Vinita Kothari and Mrs. Sushila Dalal.

According to the Term Sheet, the *"New Company to be incorporated"* will house the business of:

1. M/s. "Central Lab, Indore" a Partnership concern having Mrs. Vinita Kothari and Mrs. Sushila Dalal as its partners and engaged in Pathology Business in the State of Madhya Pradesh.
2. M/s. "Vinita Kothari" a Proprietorship concern of Mrs. Vinita Kothari, a Histopathologist engaged in processing of Histopathology samples.

before PathLabs Unifiers Private Limited buys 70% stake of *"New Company to be incorporated".*

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided in the **Annexure I** attached to this letter.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For **Dr. Lal PathLabs Limited**

Dr. Lal PathLabs Limited

Rajat Kalra
Company Secretary & Legal Head
Encl.: As above

Annexure I

Sr. No.	Particulars in respect of the Event	Details/ Information of the Event
1.	Name of the target entity, details in brief such as size, turnover etc.	**Name**: "New Company to be incorporated" **Turnover**: As detailed in Point No. 10
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No, the transaction is not a related party transaction.
3.	Industry to which the entity being acquired belongs.	Healthcare/ Diagnostics
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company's Wholly Owned Subsidiary *viz.* PathLabs Unifiers Private Limited with the objective of strengthening its business presence in State of Madhya Pradesh, India, decided to acquire 70% of businesses of 1. M/s Central Lab, Indore (Partnership Concern) & 2. M/s Vinita Kothari (Proprietorship Concern) through a *" New Company to be incorporated".*
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No government approvals required
6.	Indicative time period for completion of the acquisition	Within 3 months
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Not exceeding INR 50 Crores
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	70% equity stake in a *"New Company to be incorporated"*

Dr. Lal PathLabs Limited

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	The *"New Company to be incorporated"* will be engaged in Healthcare / Diagnostic Services in the State of Madhya Pradesh, India, and adjoining areas and shall house the business of: 1. M/s "Central Lab, Indore" (Partnership Concern) based out of Indore, Madhya Pradesh. 2. M/s "Vinita Kothari" (sole-proprietorship Concern) based out of Indore, Madhya Pradesh. Combined turnover of M/s "Central Lab, Indore" and M/s "Vinita Kothari" for the last three financial years (Amount in INR Crores): FY17 – INR 7.55 Cr. FY18 – INR 10.14 Cr FY19 – INR 13.55 Cr.

