

November 11, 2020

National Stock Exchange of India
Limited Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex Bandra (E)
Mumbai – 400 051

Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, please find the enclosed herewith Related Party Transactions of the Company for the half year ended September 30, 2020.

Thanking You,

Yours Faithfully,

For Dr. Lal PathLabs Limited



Rajat Kalra
Company Secretary and Legal Head



Encl: As above

I. Names of related parties and related party relationship

a. Key managerial personnel of the Parent Company

- 1 (Hon'y) Brig. Dr. Arvind Lal - Executive Chairman
- 2 Dr. Vandana Lal - Whole time Director
- 3 Dr. Om Prakash Manchanda - Managing Director
- 4 Mr. Ved Prakash Goel - Chief Financial Officer
- 5 Mr. Rajat Kalra - Company Secretary
- 6 Bharath U - Chief Executive Officer
- 7 Dr. Archana Lal Erdmann - Non-Executive Director

c. Entities in which key managerial personnel can exercise significant influence

- 1 Central Clinical Laboratory

b. Relatives of key management personnel

1. Mr. Arjaneya Lal
(Son of (Hon'y) Brig. Dr. Arvind Lal and Dr. Vandana Lal)

d. Other related parties

1. Lal Pathlabs Foundation (formerly Dr. Lal PathLabs Welfare Trust)
(Trust to manage and administer corporate social responsibilities of the Group under the Companies Act, 2013)
2. Dr. Lal Pathlabs Limited Group Gratuity Trust
(formerly Dr. Lal Pathlabs Private Limited Group Gratuity Trust)
(Trust to manage and administer gratuity liability of the Parent Company)

II. Transactions/Outstanding balances with related parties during the period

Particulars	Entities in which key managerial personnel can exercise significant influence	Key Management Personnel	Relatives of key management personnel	Other related parties	Grand Total
(in INR million, unless otherwise stated)					
A. Transactions during the period					
i. Compensation of Key Managerial Personnel and their relatives					
The remuneration of key managerial personnel during the year was as follows:					
- Short term employee benefits	-	54.37	1.15	-	55.52
- Post employment benefits*	-	-	-	-	-
- Share based payments to employees**	-	59.32	-	-	59.32
Total	-	113.69	1.15	-	114.84
ii. Contribution to Fund					
Lal Pathlabs Foundation (formerly Dr. Lal PathLabs Welfare Trust)	-	-	-	18.60	18.60
Dr. Lal Pathlabs Limited Group Gratuity Trust (formerly Dr. Lal Pathlabs Private Limited Group Gratuity Trust)	-	-	-	50.00	50.00
Total	-	-	-	68.60	68.60
iii. Rent					
Dr. Vandana Lal	-	0.35	-	-	0.35
Total	-	0.35	-	-	0.35
iv. Share options exercised***					
Dr. Om Prakash Manchanda	-	0.29	-	-	0.29
Mr. Bharath U	-	0.03	-	-	0.03
Mr. Rajat Kalra	-	0.01	-	-	0.01
Total	-	0.33	-	-	0.33
v. Sitting fees					
Dr. Archana Lal Erdmann	-	-	0.10	-	0.10
Total	-	-	0.10	-	0.10

Particulars	Entities in which KMP can exercise significant influence	Key Management Personnel	Relatives of key management personnel	Other related parties	Grand Total
(in INR million, unless otherwise stated)					
B. Outstanding balances at the year end					
i. Other non-current assets					
Other advances****					
Lal Pathlabs Foundation (formerly Dr. Lal PathLabs Welfare Trust)	30 September, 2020	-	-	0.10	0.10
Dr. Lal Pathlabs Limited Group Gratuity Trust (formerly Dr. Lal Pathlabs Private Limited Group Gratuity Trust)	30 September, 2020	-	-	0.14	0.14
Total	30 September, 2020	-	-	0.24	0.24
ii. Loans					
Mr. Ved Prakash Goel	30 September, 2020	1.50	-	-	1.50

*The remuneration to the key managerial personnel and their relatives does not include the provision made for gratuity and leave benefits, as they are determined on an actuarial basis for the Parent Company as a whole.

**Excludes share based expenses accounted for during the year related to RSU Plan, 2016

*** Shares directly issued to the employees by the EWT Trust @ INR 10.00 per equity share of INR 10/- each.

**** Represents contribution towards corpus fund. Amount is included in advance recoverable under other non-current assets.

Rajat

