

March 10, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Symbol: LALPATHLAB

Scrip Code: 539524

Sub: Update on Voluntary Liquidation of Suburban Diagnostics (India) Private Limited (a Wholly Owned Subsidiary of the Company) – Receipt of NCLT Order

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)

Dear Sir/ Madam,

This is in continuation to our earlier intimation dated March 18, 2025 on the above captioned subject matter, wherein it was informed that upon distribution of entire business undertaking of Suburban Diagnostics (India) Private Limited, a Wholly Owned Subsidiary of the Company (hereinafter referred as “Suburban”) by the Liquidator, the entire business operations of Suburban stands consolidated with the Company with effect from close of business hours on March 18, 2025.

In this respect, we would like to inform you that pursuant to Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 and in compliance with the applicable laws, the Hon’ble National Company Law Tribunal (“NCLT”), Mumbai Bench vide its order reserved on February 27, 2026, approved dissolution of Suburban. The NCLT order was received by the liquidator on March 9, 2026 at 04:48 P.M. (IST) and is enclosed as **Annexure-A**.

Further, the requisite disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-B**.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Dr. **Lal PathLabs Limited**

Vinay Gujral

Company Secretary & Compliance Officer

Encl.: As above



NATIONAL COMPANY LAW TRIBUNAL
COURT ROOM NO. 1
MUMBAI BENCH

Item No. 4
C.P. (IB)/195(MB)2026

CORAM:

SH. PRABHAT KUMAR **SH. SUSHIL MAHADEORAO KOCHEY**
HON'BLE MEMBER (TECHNICAL) **HON'BLE MEMBER (JUDICIAL)**

ORDER SHEET OF THE HEARING ON **27.02.2026**

NAME OF THE PARTIES: **SUBURBAN DIAGNOSTICS (INDIA)**
PRIVATE LIMITED

Section 59 of the Insolvency and Bankruptcy Code, 2016

ORDER

1. CA Nitin Gutka for the Petitioner is present.
2. The present Company Petition has been filed under Section 59(7) of the Insolvency and Bankruptcy Code, 2016 (“IBC, 2016”) read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, by the Liquidator seeking dissolution of the Corporate Person.
3. The Corporate Person was incorporated on 6th June 2002 under the Companies Act, 1956 and has its registered office at 2nd Floor, Aston, Sundervan Complex, Lokhandwala Road, Andheri (West), Mumbai City, Mumbai, Maharashtra, India, 400053.
4. The Corporate Person was engaged in the business of operating pathology and diagnostics centers in Maharashtra, India.
5. The Board of Directors, in its meeting held on 6th February 2025, approved the proposal for voluntary liquidation of the Corporate Person. The Directors made a Declaration of Solvency under Section 59(3)(a) of the



IBC, 2016, affirming that the Corporate Person has no debt or will be able to pay its debts in full from the proceeds of its assets.

6. The shareholders, in the Extraordinary General Meeting held on 6th February 2025, passed a Special Resolution under Section 59(3)(c) of the IBC, 2016 for voluntary liquidation of the Corporate Person and appointed Mr. Dilipkumar Natvarlal Jagad (IBBI Reg. No. IBBI/IPA-001/IP-P00233/2017-2018/10462) as the Liquidator.
7. The Declaration of Solvency and the Special Resolution were duly filed with the Registrar of Companies, Mumbai.
8. The Liquidator made a Public Announcement in Form A on 8th and 9th February 2025 in newspapers which was published in 'Active Times' (English Newspaper) and 'Mumbai Lakshwadeep' (Regional Newspaper) and also uploaded the same on the website of the Insolvency and Bankruptcy Board of India, inviting claims from stakeholders.
9. The Liquidator received claims from stakeholders, verified the same and prepared the List of Stakeholders in accordance with Regulation 30 of the VLP Regulations.
10. The Preliminary Report was prepared and submitted to the Registrar of Companies as required under Regulation 9 of the VLP Regulations.
11. The Liquidator has submitted that the claims admitted have been duly settled and the assets of the Corporate Person have been realized and distributed in accordance with the provisions of the IBC, 2016 and the Voluntary Liquidation Process Regulations.



12. The Liquidator prepared the Status Report and conducted the meeting of contributories in terms of Regulation 37 of the Voluntary Liquidation Process Regulations.
13. The Final Report dated 13th February 2026 in accordance with Regulation 38 of the Voluntary Liquidation Process Regulations is placed on record.
14. The Compliance Certificate in Form H under Regulation 38 of the VLP Regulations has been filed with the Registrar of Companies and forwarded to the Insolvency and Bankruptcy Board of India.
15. The Liquidator has submitted that the Voluntary Liquidation Bank Account having NIL balance was closed on 17th February 2026 and the other bank accounts of the Corporate Person were also duly closed.
16. It is further submitted that the voluntary liquidation process has been completed and no liabilities remain outstanding against the Corporate Person.
17. In view of the above facts and circumstances and the submissions made by the Liquidator, and upon perusal of the Final Report and the Compliance Certificate filed in Form H under Regulation 38 of the IBBI (Voluntary Liquidation Process) Regulations, 2017, this Bench is satisfied that the voluntary liquidation process has been conducted in accordance with law.
18. Accordingly, we are of the considered view that the Corporate Person, viz. **Suburban Diagnostics (India) Private Limited**, deserves to be dissolved under Section 59(8) of the Code. The Corporate Person shall stand dissolved from the date of this Order.
19. Consequently, the Liquidator, **Mr. Dilipkumar Natvarlal Jagad**, Insolvency Professional (Reg. No. IBBI/IPA-001/IP-P00233/2017-



2018/10462), stands discharged from his duties and responsibilities as the Liquidator of the Corporate Person.

20. The Petitioner/Liquidator is directed to serve a copy of this Order upon the Registrar of Companies, Mumbai, within fourteen (14) days from the date of receipt of this Order. The Registrar of Companies shall take necessary action and record the dissolution of the Corporate Person in its records in accordance with law.

21. The Liquidator shall **preserve physical or electronic copies of the reports, registers and books of account referred to in Regulation 39 of the IBBI (Voluntary Liquidation Process) Regulations, 2017 for a period of eight years from the date of dissolution of the Corporate Person, either with himself or with an information utility, as permissible under law.**

22. With the aforesaid observations and directions, the Company Petition (IB) No. 195 of 2026 stands **allowed and disposed of**. No order as to costs. Ordered Accordingly.

Sd/-
PRABHAT KUMAR
MEMBER (TECHNICAL)

Mohd Sarwar

Sd/-
SUSHIL MAHADEORAO KOCHEY
MEMBER (JUDICIAL)

DISCLOSURE AS PER REGULATION 30 OF LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023:

S. No.	Particulars	Details									
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Financial Parameters of Suburban Diagnostics (India) Pvt. Ltd. ("Suburban") as on March 31, 2024: <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount (In Cr.)</th> <th>% of consolidation</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>INR 164.03</td> <td>7.37%</td> </tr> <tr> <td>Net worth</td> <td>INR 126.62</td> <td>7.05%</td> </tr> </tbody> </table>	Particulars	Amount (In Cr.)	% of consolidation	Turnover	INR 164.03	7.37%	Net worth	INR 126.62	7.05%
Particulars	Amount (In Cr.)	% of consolidation									
Turnover	INR 164.03	7.37%									
Net worth	INR 126.62	7.05%									
2	Date on which the agreement for sale has been entered into	Not Applicable									
3	The expected date of completion of sale/ disposal	The process of voluntary liquidation of Suburban as a solvent Company has been completed vide its order reserved on February 27, 2026 of the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench.									
4	Consideration received from such sale/ disposal	The entire business of Suburban on a going concern basis.									
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable									
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length	Not Applicable									
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable Voluntary liquidation is not a sale of undertaking.									
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable Voluntary liquidation is not a slump sale.									