



LAKSHYA POWERTECH LIMITED

(Formerly Lakshya Powertech Private Limited)

CIN: U74900GJ2012PLC071218

GSTIN: 24AACCL3031F1Z4

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Off. S.G. Highway, Makarba, Ahmedabad-380051, Gujarat, India.

Website: www.lakshyapowertech.com

December 11, 2024

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited (SME Emerge)
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Company Symbol - LAKSHYA(NSE Emerge), ISIN: INE0VZS01015, Series - EQ

Dear Sir/Madam,

Subject: Clarification regarding non-submission of utilization certificate along with the Financial Results for the six months ended September 30, 2024

With reference to National Stock Exchange of India Limited (NSE) e-mail dated December 09, 2024 seeking clarification from the Company in the context of Financial Results submitted for the six months ended September 30, 2024, that *"the Company was required to submit the disclosure for utilization of issue proceeds pursuant to NSE circular NSE/CML/2024/23 Dated September 05, 2024 along with the Financial Results"*.

In this regard, please be informed that our Company, Lakshya Powertech Limited, **was listed on NSE-Emerge on October 23, 2024** whereas the Financial Results submitted on November 12, 2024 pertains to the six months ended September 30, 2024, the period before listing of the Company, pursuant to Regulation 33(3)(j) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, during the six months ended September 30, 2024, the Company had not raised any kind of proceeds from public and therefore the Company is not required to submit the certificate from the Statutory Auditor regarding utilization of issue proceeds along with the Financial Results for the six months ended September 30, 2024.

The disclosure for utilization of issue proceeds will be applicable and submitted from the ensuing half year and financial year ended March 31, 2025 till the time all the IPO Proceeds are utilized.

We request you to take note of the above clarification.

Thanking you,

Yours faithfully,

For Lakshya Powertech Limited

Amit Kumar Agrawal
Whole-time Director & CFO
DIN: 10338766