



LAKSHYA POWERTECH LIMITED

(Formerly Lakshya Powertech Private Limited)

CIN: L74900GJ2012PLC071218

GSTIN: 24AACCL3031F1Z4

E-mail: cs@lakshypowertech.com

(M): 079-48007211

Regd. Office: A-620 & 621 Siddhivinayak Tower - A, B/H DCP Office,
Off. S.G. Highway, Makarba, Ahmedabad-380051, Gujarat, India.

Website: www.lakshypowertech.com

March 26, 2026

To,
Listing Compliance Department,
National Stock Exchange of India Limited (SME Emerge),
Exchange Plaza, Plot No. C/1,
Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Company Symbol – LAKSHYA (NSE Emerge)

Dear Sir/ Madam,

Subject: Outcome of board meeting held today i.e. March 26, 2026

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 read with the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board in its meeting held today i.e March 26, 2026 which commenced at 03.30 pm and concluded at 03.57 pm have, inter-alia, considered & approved:

1. Acquisition of subsidiary Company:

The Board has approved acquisition of **5,100 (Five Thousand One Hundred)** equity shares at a value of **Rs. 10/- (Rupees Ten Only)** each amounting to **Rs. 51,000 (Rupees Fifty One Thousand Only)**, representing **51 % (Fifty one Percent)** equity stake of Lakshya EPC Private Limited, therefore, making it a Subsidiary of Lakshya Powertech Limited.

2. Formation of Joint Venture:

The Board has approved the proposal that Lakshya EPC Private Limited will be the Joint Venture of **Lakshya Powertech Limited** and **Multitex Filtration Engineers Limited (JV Partners)** by acquiring the stake of **51 % (Fifty One Percent)** and **49 % (Forty Nine Percent)**, respectively. This Joint Venture Company will be better positioned to leverage the synergies of both the JV Partners. The shares shall be acquired at a price of **Rs. 10/- (Rupees Ten only) per share**, aggregating to a total consideration of **Rs. 51,000/- (Rupees Fifty-One Thousand only)** and **Rs. 49,000/- (Rupees Forty-Nine Thousand only)**, respectively.

This strategic initiative will help the Company to take a leap in the direction of further expanding the business of the Company. This initiative will enable the Company to form strategic partnership with other Company having the expertise and technical capabilities which can supplement the business of the Company. This kind of strategic partnership will enable the Company to secure large scale work orders by leveraging the synergies of both the Partner Companies.

3. Incorporation of Subsidiary Company in Canada:

The Board has approved the proposal to incorporate the Subsidiary in Canada. In this regard, no detail is finalized yet, therefore, the required details will be disclosed upon finalization of it. The proposed incorporation is expected to enable the Company to explore emerging business opportunities in the international market, particularly in the oil & gas and EPCC segments.



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The details required pursuant to SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure A**.

We request you to kindly take note of above and disseminate.

Thanking you,
Yours faithfully,

For Lakshya Powertech Limited

Akash Patel
Company Secretary &
Compliance Officer
M. No.: A68826



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Annexure A

(Brief particulars of subsidiary company pursuant to
SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024)

Sr. No.	Particulars	Details
1.	name of the target entity, details in brief such as size, turnover etc.	Lakshya EPC Private Limited was incorporated as on September 12, 2025, therefore, the Company has no business till date.
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes, the proposed transaction falls within Related Party Transaction. The Directors & Promoters of the Company, Mr. Rajesh Anne & Mrs. Priya Anne, are Directors & Shareholders of the target entity. Save and except as mentioned above, the Promoter/ Promoter Group/ Group Companies are not interested in the proposed transaction. This transaction is being undertaken on arm's length basis.
3.	industry to which the entity being acquired belongs.	Engineering, Procurement, Construction, and Commissioning (EPCC) and Operations & Maintenance (O & M) services catering projects in the field of Oil & Gas.
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This transaction is undertaken to form a Joint Venture with Multitex Filtration Engineers Limited so as to enable the JV Company to undertake the projects utilizing the expertise, technical and other capabilities of both the Companies.
5.	brief details of any governmental or regulatory approvals required for the acquisition.	No approval is required for the proposed acquisition.
6.	indicative time period for completion of the acquisition.	Tentatively, the Target Entity will be acquired before March 31, 2026.
7.	consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration shall be paid for this transaction.
8.	cost of acquisition and/or the price at which the shares are acquired.	Acquisition of 5,100 (Five Thousand-One hundred) shares at the price of Rs.10 (Rupees Ten Only) each amounting to Rs. 51,000 (Rupees Fifty One Thousand Only)



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9.	percentage of shareholding / control acquired and / or number of shares acquired.	The Company will hold 51% (Fifty-one Percent) of the total equity share capital of the Target Entity.
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief),	The Target Entity has been incorporated on September 12, 2025 to carry on the business of Engineering, Procurement, Construction, and Commissioning (EPCC) and Operations & Maintenance (O & M) services catering projects in the field of Oil & Gas.