



# LAKSHYA POWERTECH LIMITED

(Formerly Lakshya Powertech Private Limited)

CIN: L74900GJ2012PLC071218

GSTIN: 24AACCL3031F1Z4

E-mail: cs@lakshyapowertech.com

(M): 079-48007211

Regd. Office: A-620 & 621 Siddhivinayak Tower - A, B/H DCP Office,  
Off. S.G. Highway, Makarba, Ahmedabad-380051, Gujarat, India.

Website: www.lakshyapowertech.com

August 23, 2025

To,  
Listing Compliance Department,  
National Stock Exchange of India Limited (SME Emerge),  
Exchange Plaza, Plot No. C/1,  
Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051  
**Company Symbol – LAKSHYA (NSE Emerge)**

Dear Sir/ Madam,

**Subject: Intimation regarding rejection of frivolous application filed by Arka Projects for initiation of CIRP against the Company**

Pursuant to Regulation 30 read with the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the National Company Law Tribunal (NCLT) Ahmedabad, has rejected frivolous application under Section 9 of the Insolvency and Bankruptcy Code, 2016 filed by Arka Projects for initiation of Corporate Insolvency Resolution Process (CIRP) against the Company.

The frivolous application of Arka Project was rejected by the NCLT Ahmedabad based on grounds that there was pre-existing dispute between the Parties with important mention that the IBC is mechanism for insolvency resolution and not for recovery of disputed dues.

The NCLT, Ahmedabad issued its order on this matter as on August 22, 2025.

The details as required under SEBI master circular **SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024 are given in the **Annexure 1**.

We request you to kindly take note of above.

Thanking you,  
Yours faithfully,  
**For Lakshya Powertech Limited**

**Akash Patel**  
**Company Secretary &**  
**Compliance Officer**  
**M. No.: A68826**

Encl.: A/a



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## Annexure 1

Sr. No.	Particulars	Details
1	the details of any change in the status and / or any development in relation to such proceedings	The application of Arka Project under Section 9 of the Insolvency and Bankruptcy Code, 2016 was rejected by the NCLT Ahmedabad based on grounds that there was pre-existing dispute between the Parties.
2	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
3	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable