



LAKSHYA POWERTECH LIMITED

(Formerly Lakshya Powertech Private Limited)

CIN: L74900GJ2012PLC071218

GSTIN: 24AACCL3031F1Z4

E-mail: cs@lakshyapowertech.com

(M): 079-48007211

Regd. Office: A-620 & 621 Siddhivinayak Tower - A, B/H DCP Office,
Off. S.G. Highway, Makarba, Ahmedabad-380051, Gujarat, India.

Website: www.lakshyapowertech.com

September 04, 2025

To,
Listing Compliance Department,
National Stock Exchange of India Limited (SME Emerge),
Exchange Plaza, Plot No. C/1,
Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Company Symbol – LAKSHYA (NSE Emerge)

Dear Sir/ Madam,

Subject: Annual General Meeting (AGM) Notice for the FY 2024-25

This is to inform that the 13th Annual General Meeting ("AGM") of the Members of the Company is scheduled to be held on **Monday, September 29, 2025** at **03:00 pm IST** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the provisions of Companies Act, 2013 read with latest General Circular No: 09/2024 dated September 19, 2024 together with earlier circulars issued in this regard by the Ministry of Corporate Affairs ('MCA Circulars') and SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with latest Circular No: SEBI/HO/CFD/CFD-PoD2/P/CIR/2024/133 dated October 3, 2024 together with earlier circulars issued in this regard by the Securities and Exchange Board of India ('SEBI Circulars').

We are submitting herewith the Notice of 13th AGM for the Financial Year ended on March 31, 2025.

Important dates regarding e-voting are set below:

Sr. No.	Particulars	Date
1	The cut-off date for determining the list of shareholders entitled to e-voting	Monday, September 22, 2025
2	Remote e-voting start day, date and time	Friday, September 26, 2025 (09.00 am)
3	Remote e-voting end day, date and time	Sunday, September 28, 2025 (05.00 pm)

We request you to kindly take note of above.

Thanking you,
Yours faithfully,
For Lakshya Powertech Limited

Akash Patel
Company Secretary &
Compliance Officer
M. No.: A68826

Encl.: A/a

Notice of 13th Annual General Meeting

NOTICE is hereby given that the **13th Annual General Meeting** of the Members of **LAKSHYA POWERTECH LIMITED** will be held on **Monday, September 29, 2025 at 03:00 P.M.** (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the following business items:

ORDINARY BUSINESS:

1. To receive, consider & adopt the audited financial statements of the company for the financial year ended on March 31, 2025, together with the Auditors Report thereon and the Board's Report.
2. To appoint a Director in place of Mr. Lakshminarayana Eleswarapu (DIN: 07519053), Whole-time Director, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Amit Kumar Agrawal (DIN: 10338766), Whole-time Director, who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. To ratify the remuneration payable to the Cost Auditors of the Company for the FY 2025-2026:

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit Rules), 2014 (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force), the remuneration of ₹ 35,000/- (Rupees Thirty Five Thousand Only) plus applicable taxes and reimbursement of traveling and out of pocket expenses (at actuals) incurred for the purpose of audit, payable to M/s. J.B. Bhatt & Co., Cost Accountants (Firm Registration No. 003871) Ahmedabad, who were re-appointed by the Board of Directors as the Cost Auditors for the FY ending on March 31, 2026, be and is hereby ratified.

"RESOLVED FURTHER THAT any Director or KMP of the Company be and is/are hereby severally authorised for and on behalf of the Company to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental to give effect to this resolution."

5. To appoint M/s. HM & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company:

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment for the time being in force), and based on the recommendation of the Audit Committee and the Board of Directors of the Company, M/s. HM & Associates, Practicing Company Secretaries (Peer Review No. 6987/2025) be and is hereby appointed as the Secretarial Auditor of the Company for a term of five consecutive years commencing from FY 2025-26 to FY 2029-30, at such remuneration as may be determined by the Board of Directors of the Company in consultation with the Secretarial Auditor;"

"RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof), be and are hereby authorised to decide and finalize the terms and conditions of appointment, including the remuneration of the Secretarial Auditor, from time to time, and to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

6. To approve the material transactions to be entered with Vaiva Techserv Private Limited, a related party, for the FY 2025-26-

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 188 of the Companies Act, 2013 read with the rules made thereunder, including any statutory modification(s) or re-enactment thereof ("the Act"), Regulation 23 (4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations") as amended from time to time, the Related Party Transactions policy of the Company, the approval of the of the Audit Committee, and based on recommendations of the Board; the approval of the Shareholders of the Company be and is hereby given to the Company to enter

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into the transactions of (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) **i) Purchase or Sale of material or goods and ii) Availing or rendering the services**, with Vaiva Techserv Private Limited ("Vaiva"), a Related Party under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for the financial year 2025-26, for an aggregate amount not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crore)."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

7. To approve the material transactions to be entered with Adihtwa E&C Private Limited, a related party, for the financial year 2025-26:

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 188 of the Companies Act, 2013 read with the rules made thereunder, including any statutory modification(s) or re-enactment thereof ("the Act"), Regulation 23 (4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations") as amended from time to time, the Related Party Transactions policy of the Company, the approval of the of the Audit Committee, and based on recommendations of the Board; the approval of the Shareholders of the Company be and is hereby given to the Company to enter into the transactions of (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) **i) Purchase or Sale of material or goods and ii) Availing or rendering the services**, with Adihtwa E&C Private Limited ("Adihtwa"), a Related Party under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for the financial year 2025-26, for an aggregate amount not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crore)."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

For and on behalf of Board of Directors of
Lakshya Powertech Limited

Sd/-

Akash Patel

Company Secretary & Compliance Officer
M. No. 68826

Date: August 30, 2025
Place: Ahmedabad

NOTES:

I. GENERAL INFORMATION:

1. Ministry of Corporate Affairs ("MCA") vide its General Circular No. 09/2024 dated September 19, 2024 read with circulars issued earlier on the subject ("MCA Circulars") and SEBI vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 read with the circulars issued earlier on the subject ("SEBI Circulars"), have permitted to conduct the Annual General Meeting ("AGM") virtually, without physical presence of Members at a common venue. In compliance with the MCA Circulars and SEBI Circulars, the provisions of the Companies Act, 2013 (the "Act") and the SEBI (LODR) Regulations, 2015 (the "Listing Regulations"), the 13th AGM of the Company is being held virtually. The deemed venue for this AGM would be the registered office of the Company located at A-620 & 621 Siddhivinayak Tower - A, B/H DCP Office, Off. S.G. Highway, Makarba, Jivraj Park, Ahmedabad 380051, Gujarat, India.
2. Since the AGM will be held through VC facility, the Route Map is not annexed to this Notice.
3. In compliance with the applicable MCA & SEBI Circulars and Regulation 36 (1) of the Listing Regulations, Notice of the AGM along with the Annual Report for FY 2024-25 is being sent through electronic mode to those Members whose email addresses are registered with the RTA/Company/Depositories. Members may note that the Notice and Annual Report for FY 2024-25 are also available on the Company's website at <https://www.lakshyapowertech.com/>. The No-

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tice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

4. The Statement with respect to Item No. 4 to 7, pursuant to Section 102 of the Act forms part of this Notice. The relevant details, pursuant to Regulations 36 (3) of the Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM forms part of the Explanatory Statement.
5. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member. Since the AGM is being held through VC facility, the facility for appointment of proxies by the members will not be available. Accordingly, the Proxy Form and Attendance Slip are not annexed to this Notice.
6. Corporate / institutional members intending to authorize their representative to attend the Meeting through VC/OAVM facility are requested to send to the Company a certified true copy of the Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
8. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
9. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/ folio number, PAN, mobile number at cs@lakshyapowertech.com upto Monday, September 22, 2025. Those Members who have registered themselves shall be given an opportunity of speaking live in AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM and avoid repetition of questions.
10. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Act and the Register of Contracts or Arrangements in which the directors are interested, maintained under section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to cs@lakshyapowertech.com.
11. If any of the Members are holding shares in the same name or in the same order of names under different folios, then Members are requested to notify the same to the Registrar and Share Transfer Agent for consolidation of their shareholding into a single folio.
12. Members are requested to address all correspondence pertaining to their securities mentioning either the Client ID or DP ID numbers, as applicable, including any change of address, e-mail if any, to the Registrar and Transfer Agent of the Company viz.:

KFin Technologies Limited

Selenium Building, Tower -B,
Polit No - 31&32, Financial District,
Nanakramguda, Serilingampally,
Hyderabad, Rangareddi, Telangana, India, 500032
Investor Grievance Email: einward.ris@kfintech.com

13. Voting through electronic means:

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Listing Regulations, and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, the Company is providing facility of

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remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL. The detailed instructions in this regard are provided separately in Section II of the Notes forming part of this Notice.

Members holding shares either in physical or dematerialized mode, as on cut-off date, i.e. **September 22, 2025**, may cast their votes electronically. The e-voting period commences on **Friday, September 26, 2025 (9:00 a.m. IST)** and ends on **Sunday, September 28, 2025 (5:00 p.m. IST)**. The e-voting module will be disabled by NSDL thereafter. Members will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e. **September 22, 2025**. A person who is not a member as on the cut-off date is requested to treat this Notice for information purposes only.

In case of Joint-holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote through E-Voting during the AGM.

The facility for voting during the AGM will also be made available. Members present in the AGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.

Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the 'Instructions for e-voting' section which forms part of this Notice.

The Company has appointed Mr. Himanshu Surendrakumar Gupta of M/s. Himanshu S K Gupta & Associates, Practising Company Secretary, as the Scrutinizer, to scrutinize the entire voting process in a fair and transparent manner.

II. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system




A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting

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Type of shareholders	Login Method
	<p>services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>3) If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>4) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>5) Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p>NSDL Mobile App is available on</p>    </div>
Individual Shareholders holding securities in demat mode with CDSL	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>

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Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

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5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

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- Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

- Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail at himanshugupta@live.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Pallavi Mhatre at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

- In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@lakshyapowertech.com.
- In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@lakshyapowertech.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
- Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
- In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

- The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

THE INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system.

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Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@lakshyapowertech.com. The same will be replied by the company suitably.
6. Members can express their views and submit questions/ queries in advance with regard to the Financial Statements from their registered e-mail address, mentioning their name, DPID and Client ID number and mobile number at the Company's investor desk at cs@lakshyapowertech.com at least 10 (Ten) days before the date of the Meeting so that the information required may be made available at the Meeting.

EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH THE APPLICABLE PROVISIONS OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

ITEM NO. 4:

To ratify the remuneration payable to the Cost Auditors of the Company for the FY 2025-2026-

The Board, on the recommendations of the Audit Committee, has approved the appointment of M/s. J.B.Bhatt & Co., Practising Cost Accountants, Ahmedabad as a Cost Auditors to conduct the cost audit of the cost records maintained by the Company for the Financial Year 2025-2026 at a remuneration of Rs. 35,000/- (Rupees Thirty-Five Thousand Only) excluding all applicable taxes, travelling and other out-of-pocket expenses incurred by them in connection with the aforesaid audit, subject to the approval of Shareholders in the ensuing Annual General Meeting ("AGM").

In accordance with the provision of Section 148(3) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified and confirmed by the Shareholders of the Company.

Relationship/Interest: None of the Directors or Key Managerial Personnel or their relative(s) is / are in any way concerned or interested, in passing of the above-mentioned resolution except to the extent of their directorships and shareholding in the Company (if any).

Accordingly, the Board recommends this proposal for the approval of the Shareholders by way of passing an Ordinary Resolution as set out in the Item No. 04 of this Notice, in relation to the ratification of remuneration payable to said Cost Auditors of the Company for FY 2025-2026.

ITEM NO. 5:

To appoint M/s. HM & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company-

Pursuant to the recent amendments notified in Regulation 24A by way of SEBI (LODR) (third amendment) Regulations, 2024, with effect from April 01, 2025, the Company is required to appoint a Secretarial Auditor, who is a Peer Reviewed Company Secretary, with the approval of the Shareholders.

In accordance with the above regulation, and on the recommendation of the Audit Committee, the Board of Directors in

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their meeting held on August 30, 2025 proposed to appoint **M/s HM and Associates, Practicing Company Secretaries** (Peer Review No. 6987/2025), as the Secretarial Auditor of the Company, for performing Secretarial Audit of the Company for a period of five consecutive years beginning from April 01, 2025 till March 31, 2030, at such remuneration plus applicable taxes thereon and such increase in audit fees till the conclusion of their term, plus reimbursement of actual out of pocket expenses, as recommended by the Audit committee and as may be mutually agreed between the Board and the Secretarial Auditor.

The Secretarial Auditor confirms that they hold a valid peer review certificate issued by the Institute of Company Secretaries of India and that they have not incurred any disqualifications as specified under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**the “Listing Regulations”**). Pursuant to the provisions of Regulation 24A of the Listing Regulations, the approval of shareholders is required for such appointment.

The fees in connection with the secretarial audit for the financial year 2026 and for subsequent year(s) of their term shall be decided by mutual agreement between the Board of Directors and the Secretarial Auditor, from time to time. In addition to the secretarial audit, **M/s HM and Associates** may also be engaged to provide other professional services, including certifications and related work, as may be approved by the Board of Directors. The fees for such additional services shall be determined by the Board, based on the recommendation of the Audit Committee in consultation with the Secretarial Auditors.

M/s HM and Associates has given consent to act as the Secretarial Auditor of the Company and has also confirmed that they hold a valid peer review certificate issued by Institute of Company Secretaries of India (‘ICSI’) and they are not disqualified from being appointed as the Secretarial Auditor.

Relationship/Interest: None of the Directors or Key Managerial Personnel or their relative(s) is / are in any way concerned or interested, in passing of the above-mentioned resolution except to the extent of their directorships and shareholding in the Company (if any).

Accordingly, the Board recommends this proposal for the approval of the Shareholders by way of passing an Ordinary Resolution as set out in the Item No. 5 of this Notice, in relation to the appointment of the PCS Firm for the period of 1 (one) term of five financial years from 2025-26 to 2029-30.

ITEM NO. 6 & 7:

To approve the material transactions to be entered with Vaiva Techserv Private Limited & Adihtwa E&C Private Limited, a related party, for the FY 2025-26 -

Pursuant to second provision to Regulation 23 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**the “Listing Regulations”**), in case of SME listed Companies, a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees fifty crore or ten percent of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower.

During the FY 2024 - 25, the Company recorded a turnover of Rs.16,010.42 lakhs. In accordance with the criteria as provided in the Regulation 23 of the Listing Regulations, any transaction or series of transactions with a related party shall be considered material if the aggregate value exceeds 10% of the annual turnover—i.e., ₹1,601.04 lakhs in this case or Rs. 50 Crore, whichever is less.

Based on these criteria, the Management anticipates that the aggregate value of transactions with Vaiva Techserv Private Limited (“Vaiva”) and Adihtwa E&C Private Limited (“Adihtwa”) during the FY 2025 - 26 may exceed the aforementioned threshold. Accordingly, it is proposed to seek the approval of the Shareholders for entering into material related party transactions with Vaiva and Adihtwa.

The Company undertakes Related Party Transactions as part of a well considered strategic approach aimed at leveraging the specialized expertise and capabilities of entities within the group. These transactions facilitate seamless access to essential resources, services, and knowledge, thereby enhancing operational efficiency and ensuring alignment with the

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Company's broader business objectives. All such transactions are conducted in a transparent manner and in compliance with applicable regulatory frameworks to uphold the highest standards of corporate governance.

The Company seeks approval of the Shareholders for entering into the transactions of **i) Purchase or Sale of material or goods and ii) Availing or rendering the services** with Vaiva & Adihtwa for an amount **not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crore) each**.

Pursuant to SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 & RPT Industry Standards dated June 26, 2025, the following are the information which is being disclosed to obtain the approval from the Shareholders for material related party transactions:

Sr. No.	Particulars	Information by the Management for material RPT with Vaiva & Adihtwa
1	Information as placed before the Audit Committee in the format as specified in the RPT Industry Standards & SEBI Master Circular dated November 11, 2024, to the extent applicable.	Please refer below
2	Justification as to why the proposed transaction is in the interest of the listed entity, basis for determination of price and other material terms and conditions of RPT.	<p>Entering transaction with this related party will ensure following benefits to the Company:</p> <ol style="list-style-type: none"> 1. timely supply of goods/services. 2. ensures good quality of goods/services. 3. flexibility in payment terms. 4. reduce the risk of fraud, defaults, or disputes. 5. smoother coordination and synergy. 6. Sensitive business information is better protected. 7. reduce costs due to shared infrastructure, logistics, or administrative functions. 8. less likely to abruptly terminate contracts, ensuring business continuity. <p>All transactions with Related Parties shall be conducted at arm's length basis and on terms and conditions that are comparable to those prevailing in similar transactions with unrelated third parties, ensuring fairness, transparency, and compliance with Companies Act, 2013 and SEBI (LODR) Regulations, 2015.</p>
3	Disclose the fact that the Audit Committee has reviewed the certificates provided by the CEO/ Managing Director/ Whole Time Director/ Manager and CFO of the Listed Entity as required under the RPT Industry Standards.	Not Applicable
4	Where the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary, the details specified under para 4(f) of the information to be provided to the Audit Committee for approval transactions as mentioned in this point.	The Company is not seeking approval for any of such transactions.
5	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders;	None

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Sr. No.	Particulars	Information by the Management for material RPT with Vaiva & Adihtwa
6	Provide web-link and QR Code, through which shareholders can access the valuation report or other reports of external party, if any, considered by Audit Committee while approving the RPT.	None
7	Disclosure that the material RPT or any material modification thereto, has been approved by the Audit Committee and the Board of Directors recommends the proposed transaction to the shareholders for approval.	This proposed material RPT has been approved by the Audit Committee and the Board hereby recommends the proposed transaction to the shareholders for approval.
8	The Audit Committee and Board of Directors, while providing information to the shareholders, can approve redaction of commercial secrets and such other information that would affect competitive position of listed entity and affirm that, in its assessment, the redacted disclosures still provides all the necessary information to the public shareholders for informed decision making.	There is no such commercial secrets and such other information that would affect competitive position of listed entity
9	Any other information that may be relevant.	None

Information placed before the Audit Committee is stated below:

Particulars	Vaiva	Adihtwa
Type & material terms AND particulars of the proposed transaction	<p>Purchase/sale of goods/material, availing/rendering of services</p> <p>All transactions with Related Parties shall be conducted at arm's length basis and on terms and conditions that are comparable to those prevailing in similar transactions with unrelated third parties, ensuring fairness, transparency, and compliance with Companies Act, 2013 and SEBI (LODR) Regulations, 2015.</p> <p>Pricing will be benchmarked to similar transactions with unrelated parties with adjustments for commercial terms, as necessary.</p>	
Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise) & Nature of concern or interest (financial or otherwise)	<p>Vaiva Techserv Private Limited</p> <p>The Director of Vaiva is relative to the Director of the Company. By virtue of same, the Vaiva is Related Party to the Company.</p>	<p>Adihtwa E&C Private Limited</p> <p>The Director & Shareholder of Adihtwa is also Director & Shareholder in the Company. By virtue of same, the Adihtwa is Related Party to the Company.</p>
Tenure of transaction	FY 2025-26	FY 2025-26
Value of proposed transaction	50 Crore	50 Crore
The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	31.23	31.23
Justification as to why the RPT is in the interest of the listed entity	Refer point 2 of the table providing minimum information for seeking approval of the Shareholder for the material RPTs	
A copy of the valuation or other external party report, if any such report has been relied upon;	None	

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Relationship/Interest: None of the Directors or Key Managerial Personnel or their relative(s) is / are in any way concerned or interested, in passing of the above-mentioned resolution except to the extent of their directorships and shareholding in the Company (if any).

Accordingly, the Board recommends this proposal for the approval of the Shareholders by way of passing an Ordinary Resolution as set out in the Item No. 06 & 07 of this Notice, in relation to the approval of the Related Party Transactions.

For and on behalf of Board of Directors of
Lakshya Powertech Limited

Sd/-

Akash Patel

Company Secretary & Compliance Officer

M. No. 68826

Date: August 30, 2025

Place: Ahmedabad

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ANNEXURE TO NOTICE

BRIEF PROFILE OF THE DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT / VARIATION IN TERMS OF REMUNERATION AT THE ANNUAL GENERAL MEETING

[Pursuant to Section 152 of the Companies Act, 2013, Regulation 36(3) of the SEBI
(Listing Obligations & Disclosure Requirements) Regulation, 2015 and SS-2]

Name	Mr. Lakshminarayana Eleswarapu (Whole-time Director)	Mr. Amit Kumar Agrawal (Whole-time Director)
Director Identification Number (DIN)	07519053	10338766
Date of Birth & Age	December 21, 1968, 56 years	March 01, 1984, 41 years
Nationality	Indian	Indian
Qualification	Bachelor's Degree in Engineering (Electrical)	Chartered Accountant
Brief Resume, Experience and Nature of expertise in specific functional areas	<p>Mr. Lakshminarayana brings with him over two decades of specialized expertise, he adeptly manages life cycle cost optimization across various industries including Oil and Gas, Fertilizers, Chemicals, and Power plants.</p> <p>From conceptualization to commissioning, and throughout operations and maintenance, he excels in planning, technical analysis, and delivering solutions to intricate technical challenges. His role extends to ensuring that all engineering projects, initiatives, and processes align with the organization's policies and procedures. He has gained experience during his employment journey at Punj Llyod Limited, Sathavahana Ispat Limited, Nagarjuna Fertilizer and Chemical Limited, Qatar Electricity & Water Co and Larsen & Toubro Limited</p>	<p>Mr. Amit Agrawal is currently serving as Whole-time Directors and Chief Financial Officer of our Company. He is a qualified Chartered Accountant and an Associate Member of the Institute of Chartered Accountants of India. He holds bachelor's and master's degree in commerce from Dr. Bhimrao Ambedkar University. He has also pursued Diploma in International Financial Reporting from Diploma in International Financial Reporting in the year 2022. Mr. Amit Agrawal brings over 13 years of significant expertise in finance, corporate governance, and business valuation across manufacturing and service industries.</p>
Date of first Appointment on the Board of the Company	November 01, 2023	November 01, 2023
Shareholding in Lakshya Powertech Limited as on March 31, 2025	1600 shares	0
Directorship held in other Companies/ Listed Companies as on March 31, 2025	NA	NA
Membership / Chairmanships held in Committees of other Companies as on March 31, 2025	NA	NA
Names of the Listed Companies from which resigned/ ceased in the past three years	NA	NA

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Relationship with other Directors / Key Managerial Personnel	Not related	Not related
Number of meetings of the Board of Directors of the Company as attended during the FY 2024-25	12	13
Terms & Conditions	Terms & Conditions will remain same as mutually decided between the Board and Mr. Lakshminarayana Eleswarapu at the time of his appointment as Whole-time Director of the Company.	Terms & Conditions will remain same as mutually decided between the Board and Mr. Amit Kumar Agrawal at the time of his appointment as Whole-time Director of the Company.
Remuneration Last Drawn	26.57 lakhs annually	12 lakhs annually
Remuneration proposed to be drawn	Not exceeding 40 lakhs annually	Not exceeding 20 lakhs annually