LAKSHMI VILAS BANK

Secretarial Department CIN No. L65110TN1926PLC001377

Ref/Sec/205 & 266/22/2016-2017 April 27, 2016

The General Manager Department of Corporate Services **National Stock Exchange of India** Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051	**The General Manager** Department of Corporate Services **BSE Limited** Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001

Dear Sir,

Sub: In compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

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Please find enclosed the Audited Financial Results of the Bank for the year ended 31st March, 2016 approved by the Board, on 27.04.2016 for your records.

Further, the Board of Directors have resolved to recommend dividend @ 30% (Rs.3.00 per share) for the year 2015-2016 on the equity shares subject to the approval of shareholders at the ensuing 89th Annual General Meeting of the Bank.

Thanking you,

Yours faithfully,

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai

N.Ramanathan
Company Secretary

Encl: A/a

LAKSHMI VILAS BANK

Corporate Office, "LVB HOUSE", No.4 Sardar Patel Road, Guindy, Chennai 600 032
(Regd. Office: Salem Road, Kathaparai, Karur - 639 006)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

(₹ in lakhs)

PARTICULARS	QUARTER-ENDED			YEAR ENDED	
	31-Mar-16 (Audited)	31-Dec-15 (Reviewed)	31-Mar-15 (Audited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)
1. INTEREST EARNED (a+b+c+d)	66632.69	65372.34	57094.37	256829.92	221453.09
(a) Interest/discount on advances/bills	53429.13	51722.88	44898.51	203826.97	170889.66
(b) Income on investments	13070.41	13103.72	12005.83	51940.05	47643.09
(c) Interest on balances with RBI & Other inter- bank funds	65.27	44.52	103.47	326.84	823.81
(d) Others	67.88	501.22	86.56	736.06	2096.53
2. Other Income	9251.40	6932.93	9302.38	30453.24	28403.36
3. Total Income (1+2)	75884.09	72305.27	66396.75	287283.16	249856.45
4. Interest expended	49363.00	48665.09	43207.14	192299.34	168787.67
5. Operating Expenses (i) + (ii)	16503.98	13041.53	13641.60	54271.41	45299.97
(i) Employees cost	8428.10	6702.97	7581.75	27535.20	23837.95
(ii) Other operating expenses	8075.88	6338.56	6059.84	26736.21	21462.02
6. Total Expenditure (excluding provisions and contingencies (4) + (5)	65866.98	61706.62	56848.73	246570.75	214087.64
7. Operating Profit before provisions and contingencies (3) - (6)	10017.11	10598.65	9548.02	40712.41	35768.81
8. Provisions (other than Tax) and Contingencies	2709.86	5791.38	3620.84	17688.83	18020.22
9. Exceptional Items	0.00	0.00	-1072.00	0.00	-1072.00
10.Profit/Loss from ordinary activities before tax (7)-(8)-(9)	7307.25	4807.27	6999.18	23023.58	18820.59
11. Tax expense	2400.00	200.00	2992.00	5000.00	5592.00
12. Net Profit/Loss from Ordinary activities after tax (10) - (11)	4907.25	4607.27	4007.18	18023.58	13228.59
13. Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
14. Net Profit/Loss for the period (12-13)	4907.25	4607.27	4007.18	18023.58	13228.59
15. Paid up equity share capital (Face Value ₹10/-)	17946.16	17946.16	17916.66	17946.16	17916.66
16. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	141240.02	129851.93	129851.93	141240.02	129851.93
17. Analytical Ratios					
i) Percentage of shares held by Govt. of India	NIL	NIL	NIL	NIL	NIL
ii) Capital Adequacy Ratio (%)					
(a) Basel - II	10.98	10.99	11.57	10.98	11.57
(b) Basel - III	10.67	10.01	11.34	10.67	11.34
iii) Earnings Per Share (EPS)(*Not Annualised)					
(a) Basic EPS - before/after extraordinary items (Not annualised) (₹)	2.73	2.57	2.24	10.05	9.16
(b) Diluted EPS - before/after extraordinary items (Not annualised) (₹)	2.73	2.57	2.23	10.05	9.15
iv) NPA RATIOS					
(a) Gross NPA	39125.00	33157.31	45461.94	39125.00	45461.94
Net NPA	23164.13	14387.34	30248.50	23164.13	30248.50
(b) % of Gross NPA	1.97	1.82	2.75	1.97	2.75
% of Net NPA	1.18	0.80	1.85	1.18	1.85
(c) Return on Assets (%) (Annualised)	0.72	0.70	0.71	0.70	0.61

P.R.KUMAR & CO. CHENNAI Chartered Accountants

THE LAKSHMI VILAS BANK LTD. Accounts Department Corp. Office, Chennai

LAKSHMI VILAS BANK

Corporate Office, "LVB HOUSE", No.4 Sardar Patel Road, Guindy, Chennai 600 032
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NOTES:

1	The working results for the quarter ended 31st March 2016 have been arrived after considering provisions for Standard Assets, Non-Performing Assets, Depreciation on Investments, Provision for Employees Benefit and other usual and necessary provisions.
2	RBI vide its circular no.DBR.No.BP.BC.94/ 21.04.048/2014-15 dated 21.05.2015 permitted banks to provide for the net shortfall on account of sale of assets to Reconstruction Company over a period of two years. Consequently, Rs.24.92 Crore has been charged to the Profit & Loss account for the quarter ended 31st March 2016. The unamortised amount on this account as on 31st March 2016 is Rs.95.60 crore.
3	Pursuant to RBI Cir.DBR.BP.BC.No.31/21.04.018/2015-16 dated 16.07.2015 the Bank has included its deposits placed with NABARD/SIDBI/NHB on account of shortfall in priority sector targets under Schedule 11-'Other Assets'. Previously, the same has been accounted under the head 'Investments'. Interest income on these deposits has been included under 'Interest Earned-Others'. Previously, such interest income was included under 'Interest Earned - Income on Investments'. Accordingly, previous periods figures have been regrouped / reclassified to conform to current period's classification.
4	The provision coverage ratio stands at 68.55%.
5	In accordance with RBI Circular no. DBOD.BP.BC.1/21.06.201/2015-16 dt:01.07.2015 and DBR.BP.BC.80/21.06.201/ 2014-15 dt:31.03.2015, Bank has made Pillar 3 disclosures under Basel III capital requirements on its website at http://www.lvbank.com/basel_ii.aspx and the disclosures have not been subjected to audit or limited review by the statutory auditors of the bank.
6	Status of Investor Complaints for the quarter ended 31st March 2016: -Complaints pending at the beginning of the Quarter : Nil -Complaints received during the Quarter : Nil -Complaints disposed during the Quarter: Nil -Complaints unresolved at the end of the Quarter: Nil
7	The Board of Directors have recommended a dividend of 30%, which works out to Rs.3/- per share, for the year 2015-16 subject to approval.
8	The above financial results were recommended by the Audit Committee and approved by the Board of Directors of the Bank at their meeting held on 27th April, 2016.
9	The figures of the previous periods/year have been regrouped/rearranged, wherever necessary.
10	The figures for the quarter ended 31st March 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures in respect of full financial year and the year to date figures up to the end of the third quarter of the relevant financial year.

Parthasarathi Mukherjee
MD & CEO

Place: Chennai
Date: 27-04-2016

M. K. KUMAR & CO. Chartered Accountants

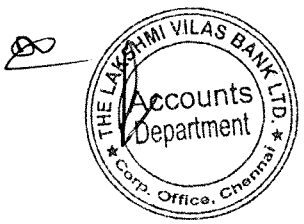
THE LAKSHMI VILAS BANK LTD. Accounts Department Corp. Office, Chennai

THE LAKSHMI VILAS BANK LIMITED

Statement of Assets & Liabilities of the bank as on 31/03/2016

		(Rs.in lakhs)
I. CAPITAL & LIABILITIES	AS AT 31/03/2016	AS AT 31/03/2015
a. Capital	17946.16	17916.66
b. Reserves & Surplus	158413.24	137697.60
c. Deposits	2543096.15	2196421.22
d. Borrowings	72300.78	45810.00
e. Other Liabilities & Provisions	81459.92	72698.14
TOTAL	**2873216.25**	**2470543.62**
II. ASSETS		
a. Cash & Balances with Reserve Bank of India	128650.22	114344.03
b. Balances with Banks and Money at Call & Short Notice	8210.91	17528.07
c. Investments	654540.46	605115.62
d. Advances	1964373.90	1635201.90
e. Fixed Assets	36699.87	24341.30
f. Other Assets	80740.90	74012.70
TOTAL	**2873216.26**	**2470543.62**





SEGMENT REPORTING - MAR 2016

(Rs. in lakhs)

PART A: BUSINESS SEGMENTS	QUARTER ENDED			YEAR ENDED	
PARTICULARS	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
1. SEGMENT REVENUE	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
a. Treasury operations	15057.92	14619.98	14625.65	59564.58	55333.51
b. Corporate/wholesale banking operations	22992.12	21660.49	18357.01	86019.07	57919.69
c. Retail banking operations	37513.47	35340.79	33284.76	140346.90	134321.57
d. Other banking operations	320.58	684.01	129.34	1352.61	2281.68
TOTAL	**75884.09**	**72305.27**	**66396.76**	**287283.16**	**249856.45**
2. SEGMENT RESULTS					
a. Treasury operations	2586.45	2265.59	3442.86	10188.90	8070.36
b. Corporate/wholesale Banking operations	2826.50	3023.21	2536.38	11548.24	8052.53
c. Retail banking operations	4367.86	4692.87	4587.26	17898.01	18674.62
d. Other banking operations	236.30	616.98	53.52	1077.26	2043.30
TOTAL	**10017.11**	**10598.65**	**10620.02**	**40712.41**	**36840.81**
OPERATING PROFIT (including exceptional items)	**10017.11**	**10598.65**	**10620.02**	**40712.41**	**36840.81**
PROVISIONS OTHER THAN TAX	2709.86	5791.38	3620.84	17688.83	18020.22
PROFIT BEFORE TAX	**7307.25**	**4807.27**	**6999.18**	**23023.58**	**18820.59**
Less : Tax expenses	2400.00	200.00	2992.00	5000.00	5592.00
NET PROFIT	**4907.25**	**4607.27**	**4007.18**	**18023.58**	**13228.59**
CAPITAL EMPLOYED					
a. Treasury operations	53461.12	52692.89	46954.66	53461.12	46954.66
b. Corporate/wholesale banking operations	21708.55	22069.45	21323.82	21708.55	21323.82
c. Retail banking operations	51468.25	48856.08	49452.08	51468.25	49452.08
d. Unallocated Assets	49721.49	44915.02	37883.70	49721.49	37883.70
TOTAL	**176359.41**	**168533.44**	**155614.26**	**176359.41**	**155614.26**

PART B: GEOGRAPHICAL SEGMENTS

Since the Bank is having domestic operation only, no reporting is necessary under this segment.

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