LAKSHMI VILAS BANK

Secretarial Department CIN No. L65110TN1926PLC001377

Ref/Sec/205 & 266/31/2015-2016 April 29, 2015

The General Manager Department of Corporate Services **National Stock Exchange of India** Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051	**The General Manager** Department of Corporate Services **BSE Limited** Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001

Dear Sir,

We are enclosing the press release **(LVB's Audited Financial Results for the Year Ended 31.03.2015)** as disclosure pursuant to Clause 36 of Listing Agreement.

Thanking you,

Yours faithfully,

Asst. Company Secretary

Encl : A/a

LAKSHMI VILAS BANK

Planning & Development Department, C.O., Chennai – 600 032.

29th April 2015

PRESS RELEASE – FY15 Performance

Net Profit up by 121.74%, Y-o-Y

Targeting quality growth with Consistency

Lakshmi Vilas Bank (LVB), a private sector Bank in its transformational journey, has registered the following business performance during the financial year 2014-15 (FY15) in a challenging environment.

Y-o-Y Results:

- Net profit for the year increased by 121.74%, from ₹59.66 Crs for FY14 to ₹132.29 Crs for FY15.
- Operating Profit for the year up by 21.83%, Y-o-Y.
- Total income for FY15 was at ₹2498.57 Crs, with a growth of 14.22% over the previous year ₹2187.54 Crs.
- Interest Income improved by 11.62% over the last fiscal.
- Cost of Deposit of the bank has come down from 8.74% to 8.58%, Y-o-Y.
- Yield on Advances stood at 12.76%, as of 31st Mar 2015.
- Gross NPA declined from 4.19% to 2.75% and Net NPA from 3.44% to 1.85%.
- Total Deposits rose from ₹18572.88 Crs in FY14 to ₹21964.21 Crs, registering Y-o-Y growth of 18.26%.
- CASA grown from ₹2640.90 Crs to ₹3661.84 Crs, registering Y-o-Y growth of 38.66%.
- Gross Advances increased from ₹13037.70 Crs to ₹16512.84 Crs registering Y-O-Y growth of 26.65%.
- Total Business of the bank reached ₹38477.05 Crs, showing an increase of 22% on a Y-o-Y basis – Both Deposits and Advances Targets achieved.
- The Capital Adequacy Ratio stood at 11.34%, under Basel III (11.57% under Basel II) as at 31st Mar 2015.

Q4 Results:

- Net Profit up by 90.54%, from ₹21.03 Crs to ₹40.07 Crs, Y-o-Y.
- Operating Profit up by 45.17% from ₹78.17 Crs to ₹113.48 Crs, Y-o-Y.
- Total income grown from ₹571.43 crores to ₹663.97 crores.
- Other income of the bank increased by 61.55% from ₹57.58 Crs to ₹93.02 Crs, Y-o-Y.

The Lakshmi Vilas Bank Ltd. MD's Secretariat Corporate Office Chennai - 600 034

Branch Expansion:

Bank has opened 38 new branches and installed 180 ATM's during the financial year 2014-15 and as of 31st March 2015, the bank has a network of 400 branches and 820 ATMs. The bank is envisaged to open another 100 branches during this fiscal.

(Rakesh Sharma)
Managing Director & CEO

The Lakshmi Vilas Bank Ltd
MD's Secretariat
Corporate Office
CHENNAI - 600 032