LAKSHMI VILAS BANK

Secretarial Department

Ref/Sec/205/118 /2012-13 August 9, 2012

To
The Manager
Listing Department
M/s.National Stock Exchange of India Limited
"Exchange Plaza,"
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051.

Symbol	Series
LAKSHVILAS	EQ

Dear Sir,

Sub: Compliance under Clause 36 of the Listing Agreement.

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We are enclosing the press release **(LVB's Unaudited Financial Results for the First Quarter ended 30.06.2012)** as disclosure pursuant to Clause 36 of the Listing Agreement.

Thanking You,

Yours faithfully,

N.Ramanathan
Company Secretary

Encl: As above.

LAKSHMI VILAS BANK

Planning & Development Department, A.O., Karur-6.

PRESS RELEASE

August 09, 2012

Consistent Growth in a challenging environment, Business grows 22% y-o-y, Net Profit rises marginally to ₹ 25.23 crs.

- Net Profit for the first quarter ended June 2012 at ₹ 25.23 crs , marginally ahead of ₹ 24.58 crs for the corresponding quarter of the previous financial year.
- Total Income of the Bank for Q1 FY 13 at ₹461.25 crs is up from ₹ 369.94 crs for Q1 of the previous year, a growth of 25% (y-o-y).
- Total interest income for the quarter ended June 2012 grew by 25%, to ₹ 419.06 crs against ₹ 335.77 crs in the corresponding period of previous financial year.
- Other income for Q1 FY 13 has also shown a growth of 24%, at ₹ 42.19 crs, up from ₹ 34.17 crs in Q1 FY 12.
- Deposits were at ₹ 14,136 crs from ₹ 11,844 crs of the corresponding period of previous FY, reflecting 19% growth.
- Gross Advances grew 25.61%, ₹ 10,504 crs as at 30th June 2012, up from ₹ 8362 crs as at 30th June 2011.
- Total Business has grown to ₹ 24,640 crs from ₹ 20,206 crs of the corresponding period of previous FY, an increase of 22 % YOY.
- Slippages, sans any concentration, have impacted NPAs, Gross and Net NPA as at 30th June 2012 at 3.58 % and 2.21 % respectively against 2.98% and 1.74% respectively as at 3st March 2012. The Bank is confident that these slippages are short term and will be addressed within FY 13.
- Gross investment increased from ₹4070 crs to ₹4272 crs ,registering y-o-y growth of 5%
- The Capital Adequacy Ratio at 13.51 %, as per BASEL-II. (12.10 % under BASEL-I) against 13.10% (12.08% as per BASEL-I) as at 31st March 2012.

The Bank has a national presence serving over 2 million customers through its 291 branches, spread across 15 States and 1 Union Territory, and having added 40 new ATMs during the first quarter, has now a total ATM network of 581. The Bank continues to invest on increasing its network for improved reach and customer service.

The limited, reviewed unaudited financial results for the first quarter of the current fiscal were taken on record by the Board in its meeting held on 09.08.2012 at Karur.

(P.R.Somasundaram)
Managing Director & CEO

THE LAKSHMI VILAS BANK LTD. MD'S SECRETARIAT ADMN. OFFICE. KARUR - 639 006.

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