LAKSHMI VILAS BANK

P. Mukherjee | Managing Director & CEO

Ref/Sec/205 & 266/50/2018-2019

May 28, 2018

Mr Siddhant Gupta Deputy Manager - Surveillance **The National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	Ms Sana Shaikh On-line Surveillance **BSE Limited** Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690

Dear Sir,

Sub: Clarification on News item appearing in "Media/Publication"

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We invite your kind reference to your letter Ref No. NSE/CM/Surveillance/7485 from NSE and L/SURV/ONL/RV/JD/(2018-2019)/47 from BSE dated 28.05.2018.

In this connection we hereby confirm that the news item published on www.economictimes.com dated 28.05.2018 under the headline **"Lakshmi Vilas Bank in talks with banks, PE Funds to sell up to 26% stake"** is factually incorrect and has no basis. The Bank is not into any negotiation with any specific investor for the particular capital raise indicated in the media report. The Bank has not as yet appointed any investment advisor, for drawing up a capital raising plan for the Bank.

We note to advise the exchanges as per relevant regulatory requirements on capital raising plans.

In the meanwhile, we will be enquiring from the media concerned on the sources of their information and will request them to validate these before publication.

This is for your kind information and records.

Thanking you,

Yours faithfully,

Parthasarathi Mukherjee
Managing Director & CEO

The Lakshmi Vilas Bank Ltd. MD's Secretariat Corporate Office CHENNAI-600 032

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