LAKSHMI VILAS BANK

Secretarial Department

Ref/Sec/205/45/2013-2014 May 27, 2013

To
The Manager
Listing Department
M/s.National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051.

Symbol	Series
LAKSHVILAS	EQ

Dear Sir,

Forwarding of Audited Financial Results for the FY 2012-2013

Please find enclosed the Audited Financial Results of the Bank for the year ended 31st March, 2013 approved by the Board, on 27.05.2013 for your records.

Further, the Board of Directors resolved to recommend dividend @ 30% (Rs. 3.00./- per share) for the year 2012-2013 on the equity shares subject to approval of shareholders at the ensuing 86th Annual General Meeting of the Bank.

Thanking you,

Yours faithfully,

N.Ramanathan
Company Secretary

SECRETARIAL DEPARTMENT LVB A.O KARUR-6

Encl: A/a

LAKSHMI VILAS BANK

REGD. & ADMN. OFFICE, SALEM ROAD, KARUR 639 006

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH , 2013

(₹ in lakhs)

PARTICULARS	QUARTER-ENDED			YEAR ENDED	
	31-Mar-13 (Audited)	31-Dec-12 (Reviewed)	31-Mar-12 (Audited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)
1. INTEREST EARNED (a+b+c+d)	46043.10	45121.82	40910.97	176054.81	151925.63
(a) Interest/discount on advances/bills	36080.16	35554.82	31945.21	139345.44	118655.48
(b) Income on investments	8457.75	8518.42	8507.58	34078.20	32417.19
(c) Interest on balances with RBI & Other inter- bank funds	32.53	8.20	19.46	78.48	383.19
(d) Others	1472.66	1040.38	438.72	2552.69	469.77
2. Other Income	6037.97	4732.34	5714.33	19706.63	15792.55
3. Total Income (1+2)	52081.07	49854.16	46625.30	195761.44	167718.18
4. Interest expended	34551.23	34408.91	31851.89	136854.98	114803.26
5. Operating Expenses (i) + (ii)	9595.68	8381.11	9174.19	33791.77	29371.08
(i) Employees cost	4499.97	3608.76	4203.21	15761.95	14124.83
(ii) Other operating expenses	5095.71	4772.35	4970.98	18029.82	15246.25
6. Total Expenditure (excluding provisions and contingencies (4) + (5)	44146.90	42790.02	41026.08	170646.74	144174.34
7. Operating Profit before provisions and contingencies (3) - (6)	7934.17	7064.14	5599.22	25114.70	23543.84
8. Provisions (other than Tax) and Contingencies	4604.16	2033.17	2603.05	11337.25	10941.62
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00
10.Profit/Loss from ordinary activities before tax (7)-(8)-(9)	3330.01	5030.97	2996.17	13777.45	12602.22
11. Tax expense	1620.00	1900.00	500.00	4620.00	1900.00
12. Net Profit/Loss from Ordinary activities after tax (10) - (11)	1710.01	3130.97	2496.17	9157.45	10702.22
13. Extra Ordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
14. Net Profit/Loss for the period (12+13)	1710.01	3130.97	2496.17	9157.45	10702.22
15. Paid up equity share capital (Face Value ₹10/-)	9754.07	9754.07	9752.58	9754.07	9752.58
16. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	83901.43	78161.65	78161.65	83901.43	78161.65
17. Analytical Ratios					
i) Percentage of shares held by Govt. of India	NIL	NIL	NIL	NIL	NIL
ii) Capital Adequacy Ratio (%)					
(a) Basle - I	10.43	10.52	12.08	10.43	12.08
(b) Basle - II	12.32	12.20	13.10	12.32	13.10
iii) Earnings Per Share (EPS)(*Not Annualised)					
(a) Basic EPS - before/after extra ordinary items (Not annualised) (₹)	1.75	3.21	2.56	9.39	10.97
(b) Diluted EPS - before/after extra ordinary items (Not annualised) (₹)	1.75	3.21	2.56	9.39	10.98
iv) NPA RATIOS					
(a) Gross NPA	45990.78	48702.15	30773.34	45990.78	30773.34
Net NPA	28380.90	32248.67	17708.87	28380.90	17708.87
(b) % of Gross NPA	3.87	4.41	2.98	3.87	2.98
% of NET NPA	2.43	2.97	1.74	2.43	1.74
(c) Return on Assets (%) (Annualised)	0.39	0.74	0.64	0.54	0.73
18. Public Shareholding					
- No. of Shares (in lakhs)	878.57	875.27	862.73	878.57	862.73
- Percentage of shareholding	90.07	89.73	88.46	90.07	88.46
19. Promoters and promoter group shareholding					
(a) Pledged /Encumbered					
- Number of Shares	2978628	3721628	3392250	2978628	3392250
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	30.76	37.17	30.15	30.76	30.15
- percentage of shares (as a % of the total share capital of the company)	3.05	3.82	3.48	3.05	3.48
(b) Non-encumbered					
- Number of shares	6704797	6291997	7860212	6704797	7860212
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.24	62.83	69.85	69.24	69.85
- percentage of share (as a % of the total share capital of the company)	6.87	6.45	8.06	6.87	8.06

SAGAR & ASSOCIATES CHARTERED ACCOUNTANTS HYDERABAD

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT.

LAKSHMI VILAS BANK

REGD. & ADMN.OFFICE, SALEM ROAD, KARUR 639 006

NOTES:

1	The working results for the year ended 31st March 2013 have been arrived after considering provisions for Standard Assets, Non Performing Assets, Depreciation on Investment, Provision for Employees Benefit and Other usual and necessary provisions.
2	In accordance with RBI Circular no. DBOD.BP.BC.80/21.04.018/10-11 dt:09.02.2011. a) a sum of ₹3.89 crores has been charged to profit & loss account during the quarter on proportionate basis towards pension liability. The balance amount of ₹31.12 crores is carried forward to be charged to Profit & Loss Account in future periods. b) a sum of ₹0.77 crores has been charged to profit & loss account during the period on proportionate basis towards gratuity liability. The balance amount of ₹6.13 crores is carried forward to be charged to Profit & Loss Account in future periods.
3	Status of Investor Complaints for the quarter ended 31st March 2013
	Complaints pending at the beginning of the Quarter : 1
	Complaints received during the Quarter : Nil
	Complaints disposed during the Quarter: 1
	Complaints unresolved at the end of the Quarter: Nil
4	The above financial results were recommended by the Audit Committee and approved by the Board of Directors of the Bank at their meeting held on 27th May, 2013.
5	The Board of Directors have recommended a dividend of 30% for the year 2012-13 subject to the approval of shareholders.
6	The figures of the previous year have been regrouped / rearranged, wherever necessary.
7	The figures for the quarter ended March 31, 2013 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures in respect of full financial year and the year to date figures up to the end of the third quarter of the relevant financial year.

Place: Karur
Date : 27/05/2013

K.S.R.ANJANEYULU
MD & CEO

SAGAR & ASSOCIATES * HYDERABAD * CHARTERED ACCOUNTANTS

THE LAKSHMI VILAS BANK LIMITED

BALANCE SHEET AS AT 31st March 2013

(₹000's)

I. CAPITAL & LIABILITIES	AS AT 31/03/2013	AS AT 31/03/2012
a. Capital	975407	975258
b. Reserves & Surplus	9168038	8608393
c. Deposits	156189779	141141400
d. Borrowings	4800000	5800000
e. Other Liabilities & Provisions	5533579	5103612
TOTAL	176666803	161628663
II. ASSETS		
a. Cash & Balances with Reserve Bank of India	7281507	8100165
b. Balances with Banks and Money at Call & Short Notice	1437991	367276
c. Investments	43245468	43951180
d. Advances	117027956	101886797
e. Fixed Assets	1898202	1892083
f. Other Assets	5775679	5431162
TOTAL	176666803	161628663

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR .6.

SAGAR & ASSOCIATES CHARTERED ACCOUNTANTS HYDERABAD

SEGMENT REPORTING - MARCH 2013

PART A: BUSINESS SEGMENTS					(₹ IN CRORE)
PARTICULARS	QUARTER ENDED 31/03/2013	QUARTER ENDED 31/12/2012	QUARTER ENDED 31/03/2012	YEAR ENDED 31/03/2013	YEAR ENDED 31/03/2012
1. *SEGMENT REVENUE* :	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Audited)
a. Treasury operations	94.14	92.77	87.71	366.35	328.69
b. Corporate/wholesale banking operations	186.20	179.62	177.74	690.08	703.81
c. Retail banking operations	224.63	215.04	195.39	873.04	637.11
d. Other banking operations	15.84	11.11	5.41	28.14	7.57
TOTAL	**520.81**	**498.54**	**466.25**	**1957.61**	**1677.18**
2. *SEGMENT RESULTS* (Profit/loss before Tax)					
a. Treasury operations	3.71	5.63	7.70	20.39	31.27
b. Corporate/wholesale Banking operations	4.66	16.51	9.26	38.82	45.94
c. Retail banking operations	10.47	18.18	8.71	53.42	44.66
d. Other banking operations	14.46	9.99	4.29	25.14	4.15
TOTAL	**33.30**	**50.31**	**29.96**	**137.77**	**126.02**
PROFIT BEFORE TAX	**33.30**	**50.31**	**29.96**	**137.77**	**126.02**
Less : Tax expenses	16.20	19.00	5.00	46.20	19.00
NET PROFIT	**17.10**	**31.31**	**24.96**	**91.57**	**107.02**
3. SEGMENT ASSETS :					
a. Treasury operations	4414.14	4554.64	4480.35	4414.14	4480.35
b. Corporate/wholesale banking operations	5512.07	4934.74	5223.10	5512.07	5223.10
c. Retail banking operations	6709.21	6450.19	5625.02	6709.21	5625.02
d. Other banking operations	1031.26	1121.06	834.40	1031.26	834.40
TOTAL	**17666.68**	**17060.63**	**16162.87**	**17666.68**	**16162.87**
4. SEGMENT LIABILITIES:					
a. Treasury operations	20.35	25.12	21.92	20.35	21.92
b. Corporate/wholesale banking operations	3570.94	2847.48	3695.52	3570.94	3695.52
c. Retail banking operations	12630.17	12649.90	11128.10	12630.17	11128.10
d. Other banking operations	430.88	505.22	358.96	430.88	358.96
TOTAL	**16652.34**	**16027.72**	**15204.50**	**16652.34**	**15204.50**
CAPITAL AND RESERVES	1014.34	1032.91	958.37	1014.34	958.37
TOTAL	**17666.68**	**17060.63**	**16162.87**	**17666.68**	**16162.87**

PART B: GEOGRAPHICAL SEGMENTS

Since the Bank is having domestic operation only, no reporting is necessary under this segment.

Previous period's figures have been regrouped, wherever necessary to conform to the current period's classification.



