LAKSHMI VILAS BANK

REGD. & ADMN. OFFICE, SALEM ROAD, KARUR 639 006

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH , 2012

(₹ in lakhs)

PARTICULARS	QUARTER-ENDED			YEAR ENDED	
	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1. INTEREST EARNED (a+b+c+d)	40910.97	39427.05	29475.21	151925.63	106483.55
(a) Interest/discount on advances/bills	31945.21	30487.90	23446.61	118655.48	83388.02
(b) Income on investments	8507.58	8737.62	6008.50	32417.19	22975.19
(c) Interest on balances with RBI & Other inter- bank funds	19.46	170.48	20.10	383.19	120.34
(d) Others	438.72	31.05	0.00	469.77	0.00
2. Other Income	5714.33	3522.08	4858.08	15792.55	13701.59
3. Total Income (1+2)	46625.30	42949.13	34333.29	167718.18	120185.14
4. Interest expended	31851.89	30365.47	19525.89	114803.26	69984.44
5. Operating Expenses (I) + (ii)	9174.19	7772.68	5897.63	29371.08	22814.82
(I) Employees cost	4203.21	3999.97	2685.20	14124.83	11629.75
(ii) Other operating expenses	4970.98	3772.71	3212.43	15246.25	11185.07
6. Total Expenditure (excluding provisions and contingencies (4) + (5)	41026.08	38138.15	25423.52	144174.34	92799.26
7. Operating Profit before provisions and contingencies (3) - (6)	5599.22	4810.98	8909.77	23543.84	27385.88
8. Provisions (other than Tax) and Contingencies	2603.05	1875.57	5671.83	10941.62	14972.20
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00
10.Profit/Loss from ordinary activities before tax (7)-(8)-(9)	2996.17	2935.41	3237.94	12602.22	12413.68
11. Tax expense	500.00	100.00	500.00	1900.00	2300.00
12. Net Profit/Loss from Ordinary activities after tax (10) - (11)	2496.17	2835.41	2737.94	10702.22	10113.68
13. Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
14. Net Profit/Loss for the period (12+13)	2496.17	2835.41	2737.94	10702.22	10113.68
15. Paid up equity share capital (Face Value ₹10/-)	9752.58	9752.58	9752.58	9752.58	9752.58
16. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	78161.65	71417.76	71417.76	78161.65	71417.76
17. Analytical Ratios					
I) Percentage of shares held by Govt. of India	NIL	NIL	NIL	NIL	NIL
ii) Capital Adequacy Ratio (%)					
(a) Basle - I	12.08	10.22	12.09	12.08	12.09
(b) Basle - II	13.10	10.82	13.19	13.10	13.19
iii) Earnings Per Share (EPS)(*Not Annualised)					
(a) Basic EPS - before/after extra ordinary items (Not annualised) (₹)	2.56	2.91	2.81	10.97	10.37
(b) Diluted EPS - before/after extra ordinary items (Not annualised) (₹)	2.56	2.91	2.81	10.98	10.37
iv) NPA RATIOS					
(a) Gross NPA	30773.34	22597.75	15778.64	30773.34	15778.64
Net NPA	17708.87	11377.14	7287.38	17708.87	7287.38
(b) % of Gross NPA	2.98	2.42	1.93	2.98	1.93
% of NET NPA	1.74	1.23	0.90	1.74	0.90
(c) Return on Assets (%) (Annualised)	0.64	0.76	0.91	0.73	0.91
18. Public Shareholding					
- No. of Shares (in lakhs)	862.73	862.61	868.82	862.73	868.82
- Percentage of shareholding	88.46	88.45	89.09	88.46	89.09
19. Promoters and promoter group shareholding					
(a) Pledged /Encumbered					
- Number of Shares	3392250	3392250	4094328	3392250	4094328
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	30.15	30.11	38.47	30.15	38.47
- percentage of shares (as a % of the total share capital of the company)	3.48	3.48	4.19	3.48	4.19
(b) Non-encumbered					
- Number of shares	7860212	7872115	6549762	7860212	6549762
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.85	69.89	61.53	69.85	61.53
- percentage of share (as a % of the total share capital of the company)	8.06	8.07	6.72	8.06	6.72

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR

SAGAR & ASSOCIATES HYDERABAD CHARTERED ACCOUNTANTS

LAKSHMI VILAS BANK

REGD. & ADMN.OFFICE, SALEM ROAD, KARUR 639 006

NOTES:

1	The working results for the year ended 31st March 2012 have been arrived after considering provisions for Standard Assets, Non Performing Assets, Depreciation on Investment, Provision for Employees Benefit and Other usual and necessary provisions.
2	A sum of ₹0.99 crores has been provided during the quarter on proportionate basis towards the Transitional Liability of ₹19.81 crores based on Actuarial Valuation up to 31.03.07 as per Revised Accounting Standard (AS-15) on Employee Benefits issued by Institute of Chartered Accountants of India. The entire amount of transitional liability now stands provided as on 31st March 2012.
3	In accordance with RBI Circular no. DBOD.BP.BC.80/21.04.018/10-11 dt:09.02.2011. a) a sum of ₹3.88 crores has been charged to profit & loss account during the quarater on proportionate basis towards pension liability. The balance amount of ₹46.68 crores is carried forward to be charged to Profit & Loss Account in future periods. b) a sum of ₹0.78 crores has been charged to profit & loss account during the quarter on proportionate basis towards gratuity liability. The balance amount of ₹9.17 crores is carried forward to be charged to Profit & Loss Account in future periods.
4	Provision coverage ratio as at 31st March 2012 stands at 61.27%
5	Status of Investor Complaints for the quarter ended 31st March 2012
	Complaints pending at the beginning of the Quarter : Nil
	Complaints received during the Quarter : Nil
	Complaints disposed during the Quarter: Nil
	Complaints unresolved at the end of the Quarter: Nil
6	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Bank at their meeting held on 30th May, 2012.
7	The Board of Directors have recommended a dividend of 35% for the year 2011-12 subject to the approval of shareholders.
8	The figures of the previous year have been regrouped / rearranged, wherever necessary.

P. R. SOMASUNDARAM
MD & CEO

Place: Karur
Date : 30/05/2012





SEGMENT REPORTING - MARCH 2012

PART A: BUSINESS SEGMENTS					(₹ IN CRORE)
PARTICULARS	**QUARTER ENDED 31/03/2012**	**QUARTER ENDED 31/03/2011**	**QUARTER ENDED 31/12/2011**	**YEAR ENDED 31/03/2012**	**YEAR ENDED 31/03/2011**
	(Audited)	**(Audited)**	**(Reviewed)**	**(Audited)**	**(Audited)**
1. ***SEGMENT REVENUE*** :					
a. Treasury operations	87.71	64.77	85.96	328.69	238.78
b. Corporate/wholesale banking operations	177.74	147.11	197.16	703.81	524.01
c. Retail banking operations	195.39	130.84	145.50	637.11	437.39
d. Other banking operations	5.41	0.62	0.87	7.57	1.67
TOTAL	**466.25**	**343.34**	**429.49**	**1677.18**	**1201.85**
2. ***SEGMENT RESULTS*** (Profit/loss before Tax)					
a. Treasury operations	7.70	7.37	0.46	31.27	36.89
b. Corporate/wholesale Banking operations	9.26	12.57	9.11	45.94	46.51
c. Retail banking operations	8.71	12.30	19.35	44.66	40.58
d. Other banking operations	4.28	0.13	0.43	4.15	0.15
TOTAL	**29.95**	**32.37**	**29.35**	**126.02**	**124.14**
Less: Unallocated revenue/expenses	0.00	0.00	0.00	0.00	0.00
Less : Extra ordinary profit	0.00	0.00	0.00	0.00	0.00
PROFIT BEFORE TAX	**29.95**	**32.37**	**29.35**	**126.02**	**124.14**
Less : Tax expenses	5.00	5.00	1.00	19.00	23.00
NET PROFIT	**24.95**	**27.37**	**28.35**	**107.02**	**101.14**
3. SEGMENT ASSETS :					
a. Treasury operations	4480.35	3576.23	4398.40	4480.35	3576.23
b. Corporate/wholesale banking operations	5223.10	4492.26	4903.23	5223.10	4492.26
c. Retail banking operations	5625.02	4461.27	5173.52	5625.02	4461.27
d. Other banking operations	915.10	771.42	836.57	915.10	771.42
TOTAL	**16243.57**	**13301.18**	**15311.72**	**16243.57**	**13301.18**
4. SEGMENT LIABILITIES:					
a. Treasury operations	21.92	9.93	7.94	21.92	9.93
b. Corporate/wholesale banking operations	3695.52	3552.45	2796.26	3695.52	3552.45
c. Retail banking operations	11128.10	8423.60	11168.33	11128.10	8423.60
d. Other banking operations	439.66	422.76	364.69	439.66	422.76
TOTAL	**15285.20**	**12408.74**	**14337.22**	**15285.20**	**12408.74**
CAPITAL AND RESERVES	958.37	892.44	974.50	958.37	892.44
TOTAL	**16243.57**	**13301.18**	**15311.72**	**16243.57**	**13301.18**

PART B: GEOGRAPHICAL SEGMENTS

Since the Bank is having domestic operation only, no reporting is necessary under this segment.

Previous period's figures have been regrouped, wherever necessary to conform to the current period's classification.





THE LAKSHMI VILAS BANK LTD.,

SUMMARISED BALANCE SHEET

(₹000's)

I. CAPITAL & LIABILITIES	AS AT 31/03/2012	AS AT 31/03/2011
a. Capital	**975258**	**975258**
b. Reserves & Surplus	**8608393**	**7949091**
c. Deposits	**141141400**	**111495107**
d. Borrowings	**5800000**	**7251070**
e. Other Liabilities & Provisions	**5910630**	**5341304**
TOTAL	**162435681**	**133011830**
II. ASSETS		
a. Cash & Balances with Reserve Bank of India	**8100165**	**9436053**
b. Balances with Banks and Money at Call & Short Notice	**367276**	**829554**
c. Investments	**43951180**	**35188503**
d. Advances	**101886797**	**80944228**
e. Fixed Assets	**1892083**	**1791314**
f. Other Assets	**6238180**	**4822178**
TOTAL	**162435681**	**133011830**

