LAKSHMI VILAS BANK

Secretarial Department

Ref/Sec/205/273/2012-2013 February 14, 2013

To
The Manager
Listing Department
M/s.National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051.

Symbol	Series
LAKSHVILAS	EQ

Dear Sir,

Sub: Forwarding of Un-Audited Financial Results for QE 31.12.2012

Please find enclosed the Un-Audited Financial Results of the Bank for the Third Quarter ended 31st December 2012, approved by the Board on 14.02.2013 for your records.

Thanking you,

Yours faithfully,

N. Ramanathan
Company Secretary

SECRETARIAL DEPARTMENT LVB A.O KARUR-6

Encl: A/a

LAKSHMI VILAS BANK

REGD. & ADMN. OFFICE, SALEM ROAD, KARUR 639 006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS PERIOD ENDED DECEMBER 31, 2012

(₹ in lakhs)

PARTICULARS	QUARTER-ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-12 (Reviewed)	30-Sep-12 (Reviewed)	31-Dec-11 (Reviewed)	31-Dec-12 (Reviewed)	31-Dec-11 (Reviewed)	31-Mar-12 (Audited)
1. INTEREST EARNED (a+b+c)	45121.82	42984.40	39427.05	130011.71	111014.66	151925.63
(a) Interest/discount on advances/bills	35554.82	34351.14	30487.90	103265.28	86710.27	118655.48
(b) Income on investments	8518.42	8607.20	8737.62	25620.45	23909.61	32417.19
(c) Interest on balances with RBI & Other inter- bank funds	8.20	26.06	170.48	45.95	363.73	383.19
(d) Others	1040.38	0.00	31.05	1080.03	31.05	469.77
2. Other Income	4732.34	4716.97	3522.08	13668.66	10078.22	15792.55
3. Total Income (1+2)	49854.16	47701.37	42949.13	143680.37	121092.88	167718.18
4. Interest expended	34408.91	33915.86	30365.47	102303.75	82951.37	114803.26
5. Operating Expenses (i) + (ii)	8381.11	8331.47	7772.68	24196.09	20196.89	29371.08
(i) Employees cost	3608.76	3852.73	3999.97	11261.98	9921.62	14124.83
(ii) Other operating expenses	4772.35	4478.74	3772.71	12934.11	10275.27	15246.25
6. Total Expenditure (excluding provisions and contingencies (4) + (5)	42790.02	42247.33	38138.15	126499.84	103148.26	144174.34
7. Operating Profit before provisions and contingencies (3) - (6)	7064.14	5454.04	4810.98	17180.53	17944.62	23543.84
8. Provisions (other than Tax) and Contingencies	2033.17	2860.72	1875.57	6733.08	8338.57	10941.62
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10. Profit/Loss from ordinary activities before tax (7)-(8)-(9)	5030.97	2593.32	2935.41	10447.45	9606.05	12602.22
11. Tax expense	1900.00	800.00	100.00	3000.00	1400.00	1900.00
12. Net Profit/Loss from Ordinary activities after tax (10) - (11)	3130.97	1793.32	2835.41	7447.45	8206.05	10702.22
13. Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit/Loss for the period (12+13)	3130.97	1793.32	2835.41	7447.45	8206.05	10702.22
15. Paid up equity share capital (Face Value ₹10/-)	9754.07	9754.07	9752.58	9754.07	9752.58	9752.58
16. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	78161.65	78161.65	71417.76	78161.65	71417.76	78161.65
17. Analytical Ratios						
i) Percentage of shares held by Govt. of India	NIL	NIL	NIL	NIL	NIL	NIL
ii) Capital Adequacy Ratio (%)						
(a) Basle - I	10.52	11.66	10.22	10.52	10.22	12.08
(b) Basle - II	12.20	13.68	10.82	12.20	10.82	13.10
iii) Earnings Per Share (EPS)(*Not Annualised)						
(a) Basic EPS - before/after extra ordinary items (Not annualised) (₹)	3.21	1.84	2.91	7.64	8.41	10.97
(b) Diluted EPS - before/after extra ordinary items (Not annualised) (₹)	3.21	1.84	2.91	7.64	8.41	10.98
iv) NPA RATIOS						
(a) Gross NPA	48702.15	49061.53	22597.75	48702.15	22597.75	30773.34
Net NPA	32248.67	31625.56	11377.14	32248.67	11377.14	17708.87
(b) % of Gross NPA	4.41	4.50	2.42	4.41	2.42	2.98
% of NET NPA	2.97	2.95	1.23	2.97	1.23	1.74
(c) Return on Assets (%)	0.74	0.43	0.76	0.60	0.76	0.73
18. Public Shareholding						
- No. of Shares (in lakhs)	875.27	867.17	862.61	875.27	862.61	862.73
- Percentage of shareholding	89.73	88.90	88.45	89.73	88.45	88.46
19. Promoters and promoter group shareholding						
(a) Pledged /Encumbered						
- Number of Shares	3721628	3392250	3392250	3721628	3392250	3392250
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	37.17	31.34	30.11	37.17	30.11	30.15
- percentage of shares (as a % of the total share capital of the company)	3.82	3.48	3.48	3.82	3.48	3.48
(b) Non-encumbered						
- Number of shares	6291997	7430665	7872115	6291997	7872115	7860212
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.83	68.66	69.89	62.83	69.89	69.85
- percentage of share (as a % of the total share capital of the company)	6.45	7.62	8.07	6.45	8.07	8.06

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR.6.

SAGAR & ASSOCIATES CHARTERED ACCOUNTANTS HYDERABAD

LAKSHMI VILAS BANK

REGD. & ADMN.OFFICE, SALEM ROAD, KARUR 639 006

NOTES:

1	The working results for the quarter ended 31st December 2012 have been arrived at after considering necessary provision for Non Performing Assets and Depreciation on Investments on actual basis. Provision for Employees Benefit, Income Tax and Other usual and necessary provisions are on an estimated and proportionate basis and are subject to adjustment at the year end.
2	In accordance with RBI Circular no. DBOD.BP.BC.80/21.04.018/10-11 dt:09.02.2011. a) a sum of ₹3.89 crores has been charged to profit & loss account during the quarater on proportionate basis towards pension liability. The balance amount of ₹35.01 crores is carried forward to be charged to Profit & Loss Account in future periods. b) a sum of ₹0.77 crores has been charged to profit & loss account during the period on proportionate basis towards gratuity liability. The balance amount of ₹6.89 crores is carried forward to be charged to Profit & Loss Account in future periods.
3	The bank had provided Rs.15.92 crore towards provision for sick leave up to the previous year (31.03.2012). The sick leave being non-encashable, the bank has written back the same to provision account, as it is no longer required.
4	Status of Investor Complaints for the quarter ended 31st December 2012
	Complaints pending at the beginning of the Quarter : Nil
	Complaints received during the Quarter : 1
	Complaints disposed during the Quarter: Nil
	Complaints unresolved at the end of the Quarter: 1
5	The above financial results were recommended by the Audit Committee and approved by the Board of Directors of the Bank at their meeting held on 14th February, 2013.
6	The figures of the previous year have been regrouped / rearranged, wherever necessary.

K.S.R.ANJANEYULU
MD & CEO

Place: Karur
Date : 14/02/2013

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR -6.

SAGAR & ASSOCIATES HYDERABAD CHARTERED ACCOUNTANTS

SEGMENT REPORTING - DECEMBER 2012

PART A: BUSINESS SEGMENTS						(₹ IN CRORE)
PARTICULARS	QUARTER ENDED 31/12/2012	QUARTER ENDED 30/09/2012	QUARTER ENDED 31/12/2011	9 months ended 31/12/2012	9 months ended 31/12/2011	YEAR ENDED 31/03/2012
1. *SEGMENT REVENUE* :	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
a. Treasury operations	92.77	90.06	85.96	272.21	240.98	328.69
b. Corporate/wholesale banking operations	179.62	164.83	193.01	503.88	526.07	703.81
c. Retail banking operations	215.04	221.53	149.65	648.41	441.73	637.11
d. Other banking operations	11.11	0.59	0.87	12.30	2.15	7,57
TOTAL	**498.54**	**477.01**	**429.49**	**1436.80**	**1210.93**	**1677.18**
2. *SEGMENT RESULTS* (Profit/loss before Tax)						
a. Treasury operations	5.63	7.11	9.35	16.68	21.98	31.27
b. Corporate/wholesale Banking operations	16.51	7.80	9.23	34.16	32.57	45.94
c. Retail banking operations	18.18	10.89	10.34	42.95	40.57	44.66
d. Other banking operations	9.99	0.13	0.43	10.68	0.94	4.15
TOTAL	**50.31**	**25.93**	**29.35**	**104.47**	**96.06**	**126.02**
PROFIT BEFORE TAX	**50.31**	**25.93**	**29.35**	**104.47**	**96.06**	**126.02**
Less : Tax expenses	19.00	8.00	1.00	30.00	14.00	19.00
NET PROFIT	**31.31**	**17.93**	**28.35**	**74.47**	**82.06**	**107.02**
3. SEGMENT ASSETS :						
a. Treasury operations	4554.64	4495.05	4398.40	4554.64	4398.40	4480.35
b. Corporate/wholesale banking operations	4934.74	5322.77	4903.23	4934.74	4903.23	5223.10
c. Retail banking operations	6450.19	6049.66	5173.52	6450.19	5173.52	5625.02
d. Other banking operations	1121.06	1055.12	836.57	1121.06	836.57	915.10
TOTAL	**17060.63**	**16922.60**	**15311.72**	**17060.63**	**15311.72**	**16243.57**
4. SEGMENT LIABILITIES:						
a. Treasury operations	25.12	18.82	7.94	25.12	7.94	21.92
b. Corporate/wholesale banking operations	2847.48	2475.06	2796.26	2847.48	2796.26	3695.52
c. Retail banking operations	12649.90	12953.31	11168.33	12649.90	11168.33	11128.10
d. Other banking operations	505.22	473.81	364.69	505.22	364.69	439.66
TOTAL	**16027.72**	**15921.00**	**14337.22**	**16027.72**	**14337.22**	**15285.20**
CAPITAL AND RESERVES	1032.91	1001.60	974.50	1032.91	974.50	958.37
TOTAL	**17060.63**	**16922.60**	**15311.72**	**17060.63**	**15311.72**	**16243.57**

PART B: GEOGRAPHICAL SEGMENTS

Since the Bank is having domestic operation only, no reporting is necessary under this segment.

Previous period's figures have been regrouped, wherever necessary to conform to the current period's classification.

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR-6.

SAGAR & ASSOCIATES HYDERABAD CHARTERED ACCOUNTANTS