LAKSHMI VILAS BANK

Secretarial Department

Ref/Sec/205/185/2012-2013 November 8, 2012

To
The Manager
Listing Department
M/s.National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051.

Symbol	Series
LAKSHVILAS	EQ

Dear Sir,

Please find enclosed the Un-Audited Financial Results of the Bank for the second quarter ended 30th September, 2012 approved by the Board, on 08.11.2012 for your records.

Thanking you,

Yours faithfully,

SECRETARIAL DEPARTMENT LVB A.O KARUR-6

N. Ramanathan
Company Secretary

Encl: A/a

LAKSHMI VILAS BANK

REGD. & ADMN. OFFICE, SALEM ROAD, KARUR 639 006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2012

(₹ in lakhs)

PARTICULARS	QUARTER-ENDED			HALF-YEAR ENDED		YEAR ENDED
	30-Sep-12 (Reviewed)	30-Jun-12 (Reviewed)	30-Sep-11 (Reviewed)	30-Sep-12 (Reviewed)	30-Sep-11 (Reviewed)	31-Mar-12 (Audited)
1. INTEREST EARNED (a+b+c)	42984.40	41905.49	38010.87	84889.89	71587.61	151925.63
(a) Interest/discount on advances/bills	34351.14	33359.32	29451.11	67710.46	56222.37	118655.48
(b) Income on investments	8607.20	8494.83	8414.15	17102.03	15171.99	32417.19
(c) Interest on balances with RBI & Other inter- bank funds	26.06	11.69	145.61	37.75	193.25	383.19
(d) Others	0.00	39.65	0.00	39.65	0.00	469.77
2. Other Income	4716.97	4219.35	3139.09	8936.32	6556.14	15792.55
3. Total Income (1+2)	47701.37	46124.84	41149.96	93826.21	78143.75	167718.18
4. Interest expended	33915.86	33978.98	28335.28	67894.84	52585.90	114803.26
5. Operating Expenses (i) + (ii)	8331.47	7483.51	6650.74	15814.98	12424.21	29371.08
(i) Employees cost	3852.73	3800.49	2995.32	7653.22	5921.65	14124.83
(ii) Other operating expenses	4478.74	3683.02	3655.42	8161.76	6502.56	15246.25
6. Total Expenditure (excluding provisions and contingencies (4) + (5)	42247.33	41462.49	34986.02	83709.82	65010.11	144174.34
7. Operating Profit before provisions and contingencies (3) - (6)	5454.04	4662.35	6163.94	10116.39	13133.64	23543.84
8. Provisions (other than Tax) and Contingencies	2860.72	1839.19	2451.67	4699.92	6463.00	10941.62
9. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10. Profit/Loss from ordinary activities before tax (7)-(8)-(9)	2593.32	2823.16	3712.27	5416.47	6670.64	12602.22
11. Tax expense	800.00	300.00	800.00	1100.00	1300.00	1900.00
12. Net Profit/Loss from Ordinary activities after tax (10) - (11)	1793.32	2523.16	2912.27	4316.47	5370.64	10702.22
13. Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit/Loss for the period (12+13)	1793.32	2523.16	2912.27	4316.47	5370.64	10702.22
15. Paid up equity share capital (Face Value ₹10/-)	9754.07	9754.07	9752.58	9754.07	9752.58	9752.58
16. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	78161.65	78161.65	71417.76	78161.65	71417.76	78161.65
17. Analytical Ratios						
i) Percentage of shares held by Govt. of India	NIL	NIL	NIL	NIL	NIL	NIL
ii) Capital Adequacy Ratio (%)						
(a) Basle - I	11.66	12.10	10.98	11.66	10.98	12.08
(b) Basle - II	13.68	13.51	11.59	13.68	11.59	13.10
iii) Earnings Per Share (EPS)(*Not Annualised)						
(a) Basic EPS - before/after extra ordinary items (Not annualised) (₹)	1.84	2.59	2.99	4.43	5.51	10.97
(b) Diluted EPS - before/after extra ordinary items (Not annualised) (₹)	1.84	2.59	2.99	4.44	5.51	10.98
iv) NPA RATIOS						
(a) Gross NPA	49061.53	37573.34	19712.71	49061.53	19712.71	30773.34
Net NPA	31625.56	22901.79	9505.50	31625.56	9505.50	17708.87
(b) % of Gross NPA	4.50%	3.58	2.24	4.50%	2.24	2.98
% of NET NPA	2.95%	2.21	1.09	2.95%	1.09	1.74
(c) Return on Assets (%)	0.43	0.61	0.80	0.52	0.77	0.73
18. Public Shareholding						
- No. of Shares (in lakhs)	867.17	867.17	863.41	867.17	863.41	862.73
- Percentage of shareholding	88.90	88.90	88.53	88.90	88.53	88.46
19. Promoters and promoter group shareholding						
(a) Pledged /Encumbered						
- Number of Shares	3392250	3392250	3381950	3392250	3381950.00	3392250
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	31.34	31.34	30.24	31.34	30.24	30.15
- percentage of shares (as a % of the total share capital of the company)	3.48	3.48	3.47	3.48	3.47	3.48
(b) Non-encumbered						
- Number of shares	7430665	7431534	7802738	7430665	7802738.00	7860212
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.66	68.66	69.76	68.66	69.76	69.85
- percentage of share (as a % of the total share capital of the company)	7.62	7.62	8.00	7.62	8.00	8.06

SAGAR & ASSOCIATES HYDERABAD CHARTERED ACCOUNTANTS

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR

SEGMENT REPORTING - SEPTEMBER 2012

PART A: BUSINESS SEGMENTS						(₹ IN CRORE)
PARTICULARS	QUARTER ENDED 30/09/2012	QUARTER ENDED 30/06/2012	QUARTER ENDED 30/09/2011	Half year ended 30/09/2012	Half year ended 30/09/2011	YEAR ENDED 31/03/2012
1. *SEGMENT REVENUE* :	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
a. Treasury operations	90.06	89.38	82.60	179.44	155.03	328.69
b. Corporate/wholesale banking operations	164.83	159.43	173.93	324.26	352.56	703.81
c. Retail banking operations	221.53	211.84	154.58	433.37	272.58	637.11
d. Other banking operations	0.59	0.60	0.39	1.19	1.27	7.57
TOTAL	**477.01**	**461.25**	**411.50**	**938.26**	**781.44**	**1677.18**
2. *SEGMENT RESULTS* (Profit/loss before Tax)						
a. Treasury operations	7.11	3.94	8.82	11.05	12.59	31.27
b. Corporate/wholesale Banking operations	7.80	9.85	14.11	17.65	23.18	45.94
c. Retail banking operations	10.89	13.88	14.22	24.77	30.44	44.66
d. Other banking operations	0.13	0.56	-0.03	0.69	0.50	4.15
TOTAL	**25.93**	**28.23**	**37.12**	**54.16**	**66.71**	**126.02**
PROFIT BEFORE TAX	**25.93**	**28.23**	**37.12**	**54.16**	**66.71**	**126.02**
Less : Tax expenses	8.00	3.00	8.00	11.00	13.00	19.00
NET PROFIT	**17.93**	**25.23**	**29.12**	**43.16**	**53.71**	**107.02**
3. SEGMENT ASSETS :						
a. Treasury operations	4495.05	4373.87	4411.46	4495.05	4411.46	4480.35
b. Corporate/wholesale banking operations	5322.77	5417.21	4659.18	5322.77	4659.18	5223.10
c. Retail banking operations	6049.66	5573.43	5036.94	6049.66	5036.94	5625.02
d. Other banking operations	1055.12	941.96	790.49	1055.12	790.49	915.10
TOTAL	**16922.60**	**16306.47**	**14898.07**	**16922.60**	**14898.07**	**16243.57**
4. SEGMENT LIABILITIES:						
a. Treasury operations	18.82	17.32	8.17	18.82	8.17	21.92
b. Corporate/wholesale banking operations	2475.06	2991.49	2960.37	2475.06	2960.37	3695.52
c. Retail banking operations	12953.31	11833.79	10650.38	12953.31	10650.38	11128.10
d. Other banking operations	473.81	480.20	333.01	473.81	333.01	439.66
TOTAL	**15921.00**	**15322.79**	**13951.93**	**15921.00**	**13951.93**	**15285.20**
CAPITAL AND RESERVES	1001.60	983.68	946.14	1001.60	946.14	958.37
TOTAL	**16922.60**	**16306.47**	**14898.07**	**16922.60**	**14898.07**	**16243.57**

PART B: GEOGRAPHICAL SEGMENTS

Since the Bank is having domestic operation only, no reporting is necessary under this segment.

Previous period's figures have been regrouped, wherever necessary to conform to the current period's classification.

SAGAR & ASSOCIATES HYDERABAD CHARTERED ACCOUNTANTS

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR

THE LAKSHMI VILAS BANK LIMITED

BALANCE SHEET AS AT 30th September 2012 (Rs.000's)

I. CAPITAL & LIABILITIES	AS AT 30/09/2012	AS AT 30/09/2011	AS AT 31/03/2012
a. Capital	**975407**	**975258**	**975258**
b. Reserves & Surplus	**9040626**	**8486155**	**8608393**
c. Deposits	**146388910**	**128134363**	**141141400**
d. Borrowings	**6799345**	**6299346**	**5800000**
e. Other Liabilities & Provisions	**6021769**	**5085594**	**5910630**
TOTAL	**169226057**	**148980716**	**162435681**
II. ASSETS			
a. Cash & Balances with Reserve Bank of India	**9408227**	**9683896**	**8100165**
b. Balances with Banks and Money at Call & Short Notice	**418292**	**1143490**	**367276**
c. Investments	**44159145**	**43377462**	**43951180**
d. Advances	**107204005**	**87007849**	**101886797**
e. Fixed Assets	**1900179**	**1851367**	**1892083**
f. Other Assets	**6136209**	**5916652**	**6238180**
TOTAL	**169226057**	**148980716**	**162435681**

SAGAR & ASSOCIATES HYDERABAD CHARTERED ACCOUNTANTS

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR-6.

LAKSHMI VILAS BANK

REGD. & ADMN.OFFICE, SALEM ROAD, KARUR 639 006

NOTES:

1	The working results for the quarter ended 30th September 2012 have been arrived at after considering necessary provision for Non Performing Assets and Depreciation on Investments on actual basis. Provision for Employees Benefit, Income Tax and Other usual and necessary provisions are on an estimated and proportionate basis and are subject to adjustment at the year end.
2	In accordance with RBI Circular no. DBOD.BP.BC.80/21.04.018/10-11 dt:09.02.2011. a) a sum of ₹3.89 crores has been charged to profit & loss account during the quarater on proportionate basis towards pension liability. The balance amount of ₹38.90 crores is carried forward to be charged to Profit & Loss Account in future periods. b) a sum of ₹0.75 crore has been charged to profit & loss account during the quarter on proportionate basis towards gratuity liability. The balance amount of ₹7.66 crores is carried forward to be charged to Profit & Loss Account in future periods.
3	Status of Investor Complaints for the quarter ended 30th September 2012
	Complaints pending at the beginning of the Quarter : Nil
	Complaints received during the Quarter : Nil
	Complaints disposed during the Quarter: Nil
	Complaints unresolved at the end of the Quarter: Nil
4	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Bank at their meeting held on 8th November, 2012.
5	The figures of the previous year have been regrouped / rearranged, wherever necessary.

P. R. SOMASUNDARAM
MD & CEO

Place: Chennai
Date : 08/11/2012

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR