LAKSHMI VILAS BANK

Secretarial Department

Ref/Sec/205/97/2013-2014 August 10, 2013

To
The Manager
Listing Department
M/s.National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051.

Symbol	Series
LAKSHVILAS	EQ

Dear Sir,

Sub: Forwarding of Un-Audited Financial Results for QE 30.06.2013

Please find enclosed the Un-Audited Financial Results and Limited Review Report of the Bank for the First Quarter ended 30th June 2013, approved by the Board on 10.08.2013 for your records.

Thanking you,

Yours faithfully,

N. Ramanathan
Company Secretary

SECRETARIAL DEPARTMENT LVB A.O KARUR-6

Encl: A/a

The Lakshmi Vilas Bank Ltd., Regd. & Admn. Office Salem Road, Kathaparai, Karur – 639 006 Phone:220051 (10 lines) Fax:04324-223607, E-Mail: secretarial@lvbank.in

LAKSHMI VILAS BANK

REGD. & ADMN. OFFICE, SALEM ROAD, KARUR 639 006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(₹ in lakhs)

PARTICULARS	QUARTER-ENDED			YEAR ENDED
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
1. INTEREST EARNED (a+b+c+d)	47792.46	46043.10	41905.49	176054.81
(a) Interest/discount on advances/bills	38547.89	36080.16	33359.32	139345.44
(b) Income on investments	8977.97	8457.75	8494.83	34078.20
(c) Interest on balances with RBI & Other inter- bank funds	231.40	32.53	11.69	78.48
(d) Others	35.20	1472.66	39.65	2552.69
2. Other Income	5453.01	6037.97	4219.35	19706.63
3. Total Income (1+2)	53245.47	52081.07	46124.84	195761.44
4. Interest expended	36156.95	34551.23	33978.98	136854.98
5. Operating Expenses (i) + (ii)	8663.68	9595.68	7483.51	33791.77
(i) Employees cost	4188.53	4499.97	3800.49	15761.95
(ii) Other operating expenses	4475.15	5095.71	3683.02	18029.82
6. Total Expenditure (excluding provisions and contingencies (4) + (5)	44820.63	44146.90	41462.49	170646.74
7. Operating Profit before provisions and contingencies (3) - (6)	8424.85	7934.17	4662.35	25114.70
8. Provisions (other than Tax) and Contingencies	4990.26	4604.16	1839.19	11337.25
9. Exceptional Items	0.00	0.00	0.00	0.00
10.Profit/Loss from ordinary activities before tax (7)-(8)-(9)	3434.59	3330.01	2823.16	13777.45
11. Tax expense	900.00	1620.00	300.00	4620.00
12. Net Profit/Loss from Ordinary activities after tax (10) - (11)	2534.59	1710.01	2523.16	9157.45
13. Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00
14. Net Profit/Loss for the period (12+13)	2534.59	1710.01	2523.16	9157.45
15. Paid up equity share capital (Face Value ₹10/-)	9754.07	9754.07	9754.07	9754.07
16. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	83901.43	83901.43	78161.65	83901.43
17. Analytical Ratios				
I) Percentage of shares held by Govt. of India	NIL	NIL	NIL	NIL
Ii) Capital Adequacy Ratio (%)				
(a) Basel - II	12.04	12.32	13.51	12.32
(b) Basel - III	11.52	NA	NA	NA
iii) Earnings Per Share (EPS)(*Not Annualised)				
(a) Basic EPS - before/after extra ordinary items (Not annualised) (₹)	2.60	1.75	2.59	9.39
(b) Diluted EPS - before/after extra ordinary items (Not annualised) (₹)	2.60	1.75	2.59	9.39
Iv) NPA RATIOS				
(a) Gross NPA	62483.48	45990.78	37573.34	45990.78
Net NPA	43462.28	28380.90	22901.79	28380.90
(b) % of Gross NPA	5.27	3.87	3.58	3.87
% of NET NPA	3.74	2.43	2.21	2.43
(c) Return on Assets (%) (Annualised)	0.56	0.39	0.61	0.54
18. Public Shareholding				
- No. of Shares (in lakhs)	878.57	878.57	867.17	878.57
- Percentage of shareholding	90.07	90.07	88.90	90.07
19. Promoters and promoter group shareholding				
(a) Pledged /Encumbered				
- Number of Shares	2358663	2978628	3392250	2978628
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	24.36	30.76	31.34	30.76
- percentage of shares (as a % of the total share capital of the company)	2.42	3.05	3.48	3.05
(b) Non-encumbered				
- Number of shares	7324762	6704797	7431534	6704797
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.64	69.24	68.66	69.24
- percentage of share (as a % of the total share capital of the company)	7.51	6.87	7.62	6.87

SAGAR & ASSOCIATES CHARTERED ACCOUNTANTS HYDERABAD

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR-6

LAKSHMI VILAS BANK

REGD. & ADMN.OFFICE, SALEM ROAD, KARUR 639 006

NOTES:

1	The working results for the quarter ended 30th June 2013 have been arrived at after considering necessary provision for Non Performing Assets and Depreciation on Investments on actual basis. Provision for Employees Benefit, Income Tax and Other usual and necessary provisions are on an estimated and proportionate basis and are subject to adjustment at the year end.
2	In accordance with RBI Circular no. DBOD.BP.BC.80/21.04.018/10-11 dt:09.02.2011. a) a sum of ₹3.89 crores has been charged to profit & loss account during the quarter on proportionate basis towards pension liability. The balance amount of ₹27.23 crores is carried forward to be charged to Profit & Loss Account in future periods. b) a sum of ₹0.77 crores has been charged to profit & loss account during the period on proportionate basis towards gratuity liability. The balance amount of ₹5.36 crores is carried forward to be charged to Profit & Loss Account in future periods.
3	Status of Investor Complaints for the quarter ended 30th June 2013
	Complaints pending at the beginning of the Quarter : Nil
	Complaints received during the Quarter : Nil
	Complaints disposed during the Quarter: Nil
	Complaints unresolved at the end of the Quarter: Nil
4	The above financial results were recommended by the Audit Committee and approved by the Board of Directors of the Bank at their meeting held on 10th Aug, 2013.
5	In accordance with the RBI guidelines, banks are required to disclose capital adequacy ratio computed under Basel III capital regulations from the quarater ended June 30, 2013. Hence, disclosure is made for the current quarter only.
6	The figures of the previous year have been regrouped / rearranged, wherever necessary.

Place: Karur
Date : 10/08/2013

K.S.R.ANJANEYULU
MD & CEO

SAGAR & ASSOCIATES * HYDERABAD * CHARTERED ACCOUNTANTS

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR .6.

SEGMENT REPORTING - JUNE 2013

PART A: BUSINESS SEGMENTS				(₹ IN CRORE)
PARTICULARS	QUARTER ENDED 30/06/2013	QUARTER ENDED 31/03/2013	QUARTER ENDED 30/06/2012	YEAR ENDED 31/03/2013
1. *SEGMENT REVENUE* :	(Reviewed)	(Audited)	(Reviewed)	(Audited)
a. Treasury operations	105.30	94.14	89.38	366.35
b. Corporate/wholesale banking operations	180.51	186.20	159.43	690.08
c. Retail banking operations	245.99	224.63	211.84	873.04
d. Other banking operations	0.65	15.84	0.60	28.14
TOTAL	**532.45**	**520.81**	**461.25**	**1957.61**
2. *SEGMENT RESULTS* (Profit/loss before Tax)				
a. Treasury operations	13.88	3.71	3.94	20.39
b. Corporate/wholesale Banking operations	4.99	4.66	9.85	38.82
c. Retail banking operations	15.45	10.47	13.88	53.42
d. Other banking operations	0.03	14.46	0.56	25.14
TOTAL	**34.35**	**33.30**	**28.23**	**137.77**
PROFIT BEFORE TAX	**34.35**	**33.30**	**28.23**	**137.77**
Less : Tax expenses	9.00	16.20	3.00	46.20
NET PROFIT	**25.35**	**17.10**	**25.23**	**91.57**
3. SEGMENT ASSETS :				
a. Treasury operations	4643.88	4414.14	4373.87	4414.14
b. Corporate/wholesale banking operations	4980.15	5512.07	5417.21	5512.07
c. Retail banking operations	7129.39	6709.21	5573.43	6709.21
d. Other banking operations	1038.12	1031.26	858.26	1031.26
TOTAL	**17791.54**	**17666.68**	**16222.77**	**17666.68**
4. SEGMENT LIABILITIES:				
a. Treasury operations	17.39	20.35	17.32	20.35
b. Corporate/wholesale banking operations	3483.60	3570.94	2991.49	3570.94
c. Retail banking operations	12866.17	12630.17	11833.79	12630.17
d. Other banking operations	384.69	430.88	396.50	430.88
TOTAL	**16751.85**	**16652.34**	**15239.09**	**16652.34**
CAPITAL AND RESERVES	1039.69	1014.34	983.68	1014.34
TOTAL	**17791.54**	**17666.68**	**16222.77**	**17666.68**

PART B: GEOGRAPHICAL SEGMENTS

Since the Bank is having domestic operation only, no reporting is necessary under this segment.

Previous period's figures have been regrouped, wherever necessary to conform to the current period's classification.

SAGAR & ASSOCIATES * CHARTERED ACCOUNTANTS * HYDERABAD

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR