LAKSHMI VILAS BANK

Secretarial Department

Ref/Sec/205/75/2011-2012 August 6, 2011

To
The Manager
Listing Department
M/s.National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051.

Symbol	Series
LAKSHVILAS	EQ

Dear Sir,

Please find enclosed the Unaudited Financial Results of the Bank for the **First Quarter** ended 30th June, 2011 taken on record by the Board, on 06.08.2011 at its meeting held at Karur, for your records.

Thanking you,

Yours faithfully,

S.Venkateswaran
Company Secretary

The Lakshmi Vilas Bank Ltd. REGD OFFICE Karur-639006.

Encl: A/a

The Lakshmi Vilas Bank Ltd., Regd. & Admn. Office Salem Road, Kathaparai, Karur – 639 006 Phone:220051 (10 lines) Fax:04324-223607, E-Mail: secretarial@lvbank.in

LAKSHMI VILAS BANK

REGD. & ADMN. OFFICE, SALEM ROAD, KARUR 639 006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(₹ in lakhs)

PARTICULARS	QUARTER-ENDED		YEAR ENDED
	30-Jun-11	30-Jun-10	31-Mar-11
	(Reviewed)	(Reviewed)	(Audited)
1. INTEREST EARNED (a+b+c+d)	33576.74	24807.19	106483.55
(a) Interest/discount on advances/bills	26771.26	19484.22	83388.02
(b) Income on investments	6757.84	5280.45	22975.19
(c) Interest on balances with RBI & Other inter- bank funds	47.64	42.52	120.34
2. Other Income	3417.05	2691.84	13701.59
3. Total Income (1+2)	36993.79	27499.03	120185.14
4. Interest expended	24250.62	16383.13	69984.44
5. Operating Expenses (i) + (ii)	5773.47	5742.67	22814.82
(I) Employees cost	2926.33	3406.73	11629.75
(ii) Other operating expenses	2847.14	2335.94	11185.07
6. Total Expenditure (excluding provisions and contingencies (4) + (5)	30024.09	22125.80	92799.26
7. Operating Profit before provisions and contingencies (3) - (6)	6969.70	5373.23	27385.88
8. Provisions (other than Tax) and Contingencies	4011.33	1874.59	14972.20
9. Exceptional Items	0.00	0.00	0.00
10. Profit/Loss from ordinary activities before tax (7)-(8)-(9)	2958.37	3498.64	12413.68
11. Tax expense	500.00	1160.00	2300.00
12. Net Profit/Loss from Ordinary activities after tax (10) - (11)	2458.37	2338.64	10113.68
13. Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00
14. Net Profit/Loss for the period (12+13)	2458.37	2338.64	10113.68
15. Paid up equity share capital (Face Value ₹10/-)	9752.58	9750.88	9752.58
16. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	71417.76	64148.86	71417.76
17. Analytical Ratios			
I) Percentage of shares held by Govt. of India	NIL	NIL	NIL
ii) Capital Adequacy Ratio (%)			
(a) Basle - I	11.82	13.83	12.09
(b) Basle - II	12.06	13.98	13.19
iii) Earnings Per Share (EPS)(*Not Annualised)			
(a) Basic & Diluted EPS - before extra ordinary items (Not annualised) (₹)	2.52	2.40	10.37
(b) Basic & Diluted EPS - after extra ordinary items (Not annualised) (₹)	2.52	2.40	10.37
iv) NPA RATIOS			
(a) Gross NPA	17467.38	27360.85	15778.64
Net NPA	8089.26	21018.79	7287.38
(b) % of Gross NPA	2.09	4.27	1.93
% of NET NPA	0.98	3.31	0.90
(c) Return on Assets (%)	0.73	0.90	0.91
18. Public Shareholding			
- No. of Shares (in lakhs)	868.85	880.26	868.82
- Percentage of shareholding	89.09	90.27	89.09
19. Promoters and promoter group shareholding			
(a) Pledged /Encumbered			
- Number of Shares	3526328	2184182	4094328
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	33.14	23.03	38.47
- percentage of shares (as a % of the total share capital of the company)	3.62	2.24	4.19
(b) Non-encumbered			
- Number of shares	7114756	7298942	6549762
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.86	76.97	61.53
- percentage of share (as a % of the total share capital of the company)	7.29	7.49	6.72

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT.

S. SAGAR & ASSOCIATES CHARTERED ACCOUNTANTS HYDERABAD

LAKSHMI VILAS BANK

REGD. & ADMN.OFFICE, SALEM ROAD, KARUR 639 006

NOTES:

1	The working results for the quarter ended 30th June, 2011 have been arrived after considering provisions for Standard Assets, Non Performing Assets, Depreciation on Investment, Provision for Employees Benefit and Other usual and necessary provisions.
2	A sum of ₹0.99 crores has been provided during the quarter on proportionate basis towards the Transitional Liability of ₹19.81 crores based on Actuarial Valuation up to 31.03.07 as per Revised Accounting Standard (AS-15) on Employee Benefits issued by Institute of Chartered Accountants of India. The balance amount of ₹2.97 crores is being carried forward to be charged to Profit & Loss Account in the next three quarters.
3	In accordance with RBI Circular no. DBOD.BP.BC.80/21.04.018/10-11 dt:09.02.2011. a) a sum of ₹3.89 crores has been charged to profit & loss account during the period on proportionate basis towards pension liability. The balance amount of ₹58.34 crores carried forward to be charged to Profit & Loss Account in future periods. b) a sum of ₹0.77 crores has been charged to profit & loss account during the period on proportionate basis towards gratuity liability. The balance amount of ₹11.49 crores carried forward to be charged to Profit & Loss Account in future periods.
4	RBI, vide its Circular no, DBOD.BP.BC.94/21.04.048/11-12 dt:18.05.2011 has enhanced the provisioning rates for non-performing advances and restructured standard advances. Accordingly an additional provision of ₹8.97 crores has been made on Non-performing advances and ₹2.58 crores on restructured standard advances.
5	The Provisioning Coverage Ratio as at 30th June, 2011 works out to 76.44%.
6	Status of Investor Complaints for the quarter ended 30th June, 2011
	Complaints pending at the beginning of the Quarter : Nil
	Complaints received during the Quarter : Nil
	Complaints disposed during the Quarter: Nil
	Complaints unresolved at the end of the Quarter: Nil
7	The above financial results were recommended by the Audit Committee and approved by the Board of Directors of the Bank at their meeting held on 6th August, 2011.
8	The figures of the previous year have been regrouped / rearranged, wherever necessary.

[P. R. SOMASUNDARAM]
MD & CEO

Place: Karur
Date : 06/08/2011

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR

SEGMENT REPORTING - JUNE 2011

PART A: BUSINESS SEGMENTS			(₹ IN CRORE)
PARTICULARS	**QUARTER ENDED 30/06/2011**	**QUARTER ENDED 30/06/2010**	**YEAR ENDED 31/03/2011**
	(Reviewed)	**(Reviewed)**	**(Audited)**
1. ***SEGMENT REVENUE*** :			
a. Treasury operations	72.44	56.66	238.78
b. Corporate/wholesale banking operations	181.47	122.59	555.79
c. Retail banking operations	115.16	94.00	405.61
d. Other banking operations	0.87	1.74	1.67
TOTAL	**369.94**	**274.99**	**1201.85**
2. ***SEGMENT RESULTS*** (Profit/loss before Tax)			
a. Treasury operations	3.81	5.05	36.89
b. Corporate/wholesale Banking operations	8.55	6.87	30.94
c. Retail banking operations	16.69	21.32	56.16
d. Other banking operations	0.53	1.75	0.15
TOTAL	**29.58**	**34.99**	**124.14**
Less: Unallocated revenue/expenses	0.00	0.00	0.00
Less : Extra ordinary profit	0.00	0.00	0.00
PROFIT BEFORE TAX	**29.58**	**34.99**	**124.14**
Less : Tax expenses	5.00	11.60	23.00
NET PROFIT	**24.58**	**23.39**	**101.14**
3. SEGMENT ASSETS :			
a. Treasury operations	4147.05	3022.20	3576.23
b. Corporate/wholesale banking operations	5861.66	3917.44	5567.69
c. Retail banking operations	3128.92	2851.33	3385.84
d. Other banking operations	871.33	605.37	771.42
TOTAL	**14008.96**	**10396.34**	**13301.18**
4. SEGMENT LIABILITIES:			
a. Treasury operations	6.80	6.24	9.93
b. Corporate/wholesale banking operations	3277.81	3326.22	3560.44
c. Retail banking operations	9443.39	6057.57	8415.61
d. Other banking operations	363.94	246.43	422.76
TOTAL	**13091.94**	**9636.46**	**12408.74**
CAPITAL AND RESERVES	917.02	759.88	892.44
TOTAL	**14008.96**	**10396.34**	**13301.18**

PART B: GEOGRAPHICAL SEGMENTS

Since the Bank is having domestic operation only, no reporting is necessary under this segment.

Previous period's figures have been regrouped, wherever necessary to conform to the current period's classification.

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR-6.

SAGAR & ASSOCIATES CHARTERED ACCOUNTANTS HYDERABAD