LAKSHMI VILAS BANK

Secretarial Department CIN L65110TN1926PLC001377

Ref/Sec/92nd AGM/195/2019-2020 September 28, 2019

The General Manager Department of Corporate Services **National Stock Exchange of India** Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company symbol: LAKSHVILAS	**The General Manager** Department of Corporate Services **BSE Limited** Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Security code no: 534690

Dear Sir,

Sub: Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Amendment to Memorandum of Association

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In compliance of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the shareholders of the Bank have approved the proposed amendment to the Memorandum of Association at the 92nd Annual General Meeting held on 27th September, 2019 and the details pertaining to the proposed amendment is as follows:

Memorandum of Association (Clause 6 – Capital Clause):

The Authorized Share Capital of the Bank was increased from Rs.500,00,00,000 (Rupees Five Hundred Crores Only) divided into 50,00,00,000 equity shares of Rs.10/- each to Rs.650,00,00,000 (Rupees Six Hundred and Fifty Crores Only) divided into 65,00,00,000 equity shares of Rs.10/ each. Accordingly, Clause 6 of the Memorandum of Association has been approved by the shareholders for amendment, which is subject to the approval to be provided by the Reserve Bank of India (RBI), as provided under Section 49C of the Banking Regulation Act, 1949.

In the event of the RBI approving the proposed amendment, Clause 6 of the Memorandum of Association of the Bank will stand substituted as follows:

6. The liability of the members is limited. The authorized capital of the Bank is

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₹650,00,00,000/- (Rupees Six Hundred and Fifty Crores Only) *divided into 65,00,00,000 equity shares of ₹10/- each. The authorized capital can be increased, reduced, sub-divided or modified by the Board of Directors with the consent of the General Body.*

Further updates will be intimated as and when applicable.

This is for your kind information.

Thanking you,

Yours faithfully,

N. Ramanathan
Company Secretary

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