Ref/Sec/205 & 266/160/2019-2020 August 28, 2019

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400 051 Company symbol: LAKSHVILAS	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai Mumbai 400 001 Security code no.: 534690

Dear Sir/ Madam

Subject: Outcome of the meeting of the Board of Directors ("Board") of The Lakshmi Vilas Bank Limited ("Bank")

Further to our intimation dated August 23, 2019, the Board at its meeting held today i.e. August 28, 2019 have considered and approved, *inter-alia*, the following, subject to the necessary approvals and recommended the same to the shareholders of the Bank for their approval:

(i) the increase in the authorized share capital of the Bank from Rs. 500,00,00,000/- (Rupees Five hundred crores only) divided into 50,00,00,000 equity shares of Rs. 10/- each, to Rs. 650,00,00,000/- (Rupees six hundred and fifty crores only) divided into 65,00,00,000 equity shares of Rs. 10/- each, and the corresponding amendment to the Memorandum Of Association of the Bank;

(ii) the raising of funds by way of issuance of equity shares or such other eligible security, including but not limited to Global Depository Receipts, American Depository Receipts, Foreign Currency Convertible Bonds, Fully Convertible Debentures / Partly Convertible Debentures, Securities or financial Instruments convertible into equity shares and securities linked to equity shares, or any combination thereof, in one or more tranches, at such price or prices as may be permissible under applicable law by way of one or more permitted modes of issuance, including but not limited to a public issue, qualified institutions

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placement and / or such other permitted modes, to eligible investors for an aggregate amount not exceeding Rs.1000 Crores ; and

(iii) the raising of funds by way of issuance of bonds, non – convertible debentures and / or such other debt securities, in one or more tranches, at such price or prices as may be permissible under applicable law by way of a private placement, for an aggregate amount not exceeding Rs. 500 Crores.

The Bank has also approved the notice of the ensuing 92nd Annual General Meeting of the Bank to be held on 27th September 2019 and the same will be issued to the shareholders of the Bank.

The meeting of the Board commenced at 12.00 Noon and concluded at 05.45 P.M.

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For **Lakshmi Vilas Bank Limited**

Name: N Ramanathan
Designation: Company Secretary

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