



LAKSHMI VILAS BANK

Secretarial Department

CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/93/2020-2021

September 27, 2020

The General Manager Department of Corporate Services National Stock Exchange of India Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company symbol: LAKSHVILAS	The General Manager Department of Corporate Services BSE Limited Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Security code no: 534690
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Dear Sir,

Sub: Press Release dated 27.09.2020 - Interim arrangement

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended the press release dated 27.09.2020 is enclosed for your information and records.

Thanking you,

N Ramanathan
Company Secretary





LAKSHMI VILAS BANK

Corporate Office, "LVB HOUSE", No.4 Sardar Patel Road, Guindy, Chennai 600 032
(Registered office: Salem Road, Kathapara, Karur - 639 006)

27th September 2020

Press Release

On 27th September 2020, the Reserve Bank of India (RBI) has approved that, day-to-day affair of the Bank will be run by a Committee of Directors (CoD) composed of three independent directors. This CoD will exercise the discretionary powers of MD&CEO in the ad-interim and is composed of

1. Smt. Meeta Makhan – Chairperson of the Committee of Directors
2. Shri Shakti Sinha – Member
3. Shri Satish Kumar Kalra – Member

With Liquidity Coverage Ratio (LCR) of about 262% as on 27th September 2020, against minimum 100 % required by RBI, the deposit-holders, bond-holders, account-holders and creditors are well safe guarded.

Bank will continue to share information on the developments in public domain as and when they materialise, and as required by applicable law.

For Lakshmi Vikas Bank Limited

Sd/-

Shakti Sinha

Independent Director

On behalf of Board of Directors