



LAKSHMI VILAS BANK

Secretarial Department

CIN L65110TN1926PLC001377

Ref/Sec/93rd AGM/86/2020-2021

September 26, 2020

The General Manager Department of Corporate Services National Stock Exchange of India Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company symbol: LAKSHVILAS	The General Manager Department of Corporate Services BSE Limited Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Security code no: 534690
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Dear Sir,

Sub: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Amendment to Memorandum of Association

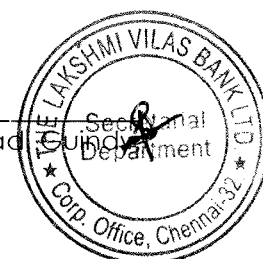
In compliance of Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the shareholders of the Bank have approved the proposed amendment to the Memorandum of Association at the 93rd Annual General Meeting held on 25th September, 2020 and the details pertaining to the proposed amendment is as follows:

Memorandum of Association (Clause 6 – Capital Clause):

The Authorized Share Capital of the Bank was increased from Rs.650,00,00,000/- (Rupees Six Hundred and Fifty Crores Only) divided into 65,00,00,000 equity shares of Rs.10/- each, to Rs.1000,00,00,000/- (Rupees One Thousand Crores Only) divided into 100,00,00,000 equity shares of Rs.10/- each. Accordingly, Clause 6 of the Memorandum of Association has been approved by the shareholders for amendment, which is subject to the approval to be provided by the Reserve Bank of India (RBI), as provided under Section 49C of the Banking Regulation Act, 1949.

In the event of the RBI approving the proposed amendment, Clause 6 of the Memorandum of Association of the Bank will stand substituted as follows:

The Lakshmi Vilas Bank Ltd., Corporate Office, "LVB HOUSE", No.4, Sardar Patel Road,
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6. *The liability of the members is limited.* The authorized capital of the Bank is Rs.1000,00,00,000/- (Rupees One Thousand Crores Only) divided into 100,00,00,000 equity shares of Rs.10/- each.

Further updates will be intimated as and when applicable.

This is for your kind information.

Thanking you,

Yours faithfully,

N. Ramanathan
Company Secretary

