



Ref/Sec/205 & 266/74/2020- 2021

August 26, 2020

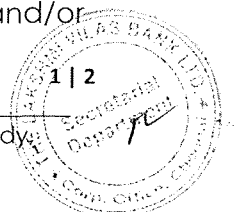
The General Manager Listing Department The National Stock Exchange of India Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company symbol: LAKSHVILAS	The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Security code no: 534690
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Dear Sir/ Madam,

Subject: Outcome of the meeting of the board of directors ("Board") of The Lakshmi Vilas Bank Limited ("Bank")

Further to our intimation dated August 22nd, 2020, the Board at its meeting held today i.e. August 26th, 2020 have considered and approved, *inter-alia*, the following, subject to the necessary approvals and recommended the same to the shareholders of the Bank for their approval, to the extent required

- (i) the increase in the authorized share capital of the Bank from Rs.650,00,00,000/- (Rupees Six Hundred and Fifty Crores Only) divided into 65,00,00,000 equity shares of Rs.10/- each, to Rs.1000,00,00,000/- (Rupees One Thousand Crores Only) divided into 100,00,00,000 equity shares of Rs.10/-, and the corresponding amendment to the Memorandum of Association of the Bank;
- (ii) the raising of funds by way of issuance of equity shares or such other eligible security, including but not limited to Global Depository Receipts, American Depository Receipts, Foreign Currency Convertible Bonds, Fully Convertible Debentures / Partly Convertible Debentures, Securities or Financial Instruments convertible into equity shares and securities linked to equity shares, or any combination thereof, in one or more tranches, at such price or prices as may be permissible under applicable law by way of one or more permitted modes of issuance including but not limited to further public offer, rights issue and/or





qualified institutions placement to eligible investors for an aggregate amount not exceeding Rs. 1000 crores (Rupees Thousand crores only); and

- (iii) the raising of funds by way of issuance of bonds, non – convertible debentures and / or such other debt securities, in one or more tranches, at such price or prices as may be permissible under applicable law by way of a private placement, for an aggregate amount not exceeding Rs. Rs.500 crores (Rupees Five Hundred crores only),

The Bank has also approved the notice of the ensuing 93rd Annual General Meeting of the Bank to be held on Friday, the 25th September 2020 and the same will be issued to the shareholders of the Bank.

The meeting of the Board commenced at 02:10 P.M. and concluded at 06:35 P.M

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For **Lakshmi Vilas Bank Limited**

Name: N Ramanathan

Designation: Company Secretary

