

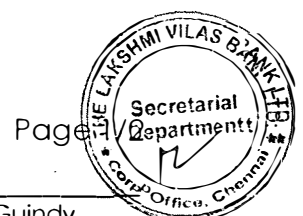


The General Manager Department of Corporate Services National Stock Exchange of India Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company symbol: LAKSHVILAS	The General Manager Department of Corporate Services BSE Limited Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Security code no: 534690
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Dear Sir,

Sub: Approval received from the Competition Commission of India for the proposed amalgamation of Indiabulls Housing Finance Limited (IHFL) and Indiabulls Commercial Credit Limited (ICCL) (which is a wholly-owned subsidiary of IHFL), as "Transferor Companies", into and with the Lakshmi Vilas Bank Limited (LVB), as "Transferee Company".

In compliance with applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and with reference to our intimation on April 05, 2019 and May 03, 2019 on the proposed amalgamation of Indiabulls Housing Finance Limited (the "**Company**" or "**IBH**" or "**Transferor Company 1**") and Indiabulls Commercial Credit Limited ("**ICCL**" or "**Transferor Company 2**") into and with The Lakshmi Vilas Bank Limited ("**LVB**" or "**Transferee Company**") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, as amended, Companies (Compromises, arrangements and Amalgamations) Rules, 2016, as amended, and other rules and regulations framed thereunder, the Bank has taken up with applicable regulatory authorities for approval of the amalgamation process. Further, as intimated by Bank to the Stock Exchanges on April 12, 2019, April 22, 2019 and May 20, 2019 on the proposed preferential issue of Equity Shares to Indiabulls Housing Finance Limited, the Bank had also sought approval from Competition Commission of India ("CCI").





Towards the same, this is to inform that the CCI has by way of its letter dated June 20, 2019 intimated that at its meeting held on June 20, 2019, considered the proposed combination (Comb Reg. No. (C-2019/05/662) and approved the same under Section 31 (1) of the Competition Act, 2002.

Further, it is informed that the Amalgamation process is also subject to receipt of other applicable regulatory approvals, which we note to intimate on receipt.

This is for your information and record.

Thanking you,

Yours faithfully,

N Ramanathan
Company Secretary

